North Las Vegas, NV 89084

13200 Loan Number **\$249,000**• As-Is Value

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address 6629 Mammoth Canyon Place, North Las Vegas, NV 89084 Order ID 6164267 Property ID 26447041

 Inspection Date
 05/07/2019
 Date of Report
 05/08/2019

 Loan Number
 13200
 APN
 124-22-310-056

Borrower Name CRR County Clark

**Tracking IDs** 

by ClearCapital

 Order Tracking ID
 CS\_AgedBPOs\_5.7.19
 Tracking ID 1
 CS\_AgedBPOs\_5.7.19

 Tracking ID 2
 - Tracking ID 3
 -

al REO	Condition Comments	
	Structure shows no apparent deferred maintenance, maintained	
	landscaping. Within neighborhood standards. No repair issues	
	noted.	
reenbelt,Other:		

Neighborhood & Market Da	ata	
Location Type	Suburban	Neighborhood Comments
Local Economy	Improving	Predominant SFR built 2002-18, maintained neighborhoo
Sales Prices in this Neighborhood	Low: \$225,900 High: \$399,900	within 1 mile of major arterials and commercial.
Market for this type of property	Increased 2 % in the past 6 months.	
Normal Marketing Days	<90	

Client(s): Wedgewood Inc

Property ID: 26447041

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**Current Listings** Subject Listing 1 Listing 2 Listing 3 \* Street Address 6629 Mammoth Canyon 537 Seneca Ridge Av 456 Bright Moon Av 515 Braided River Av City, State North Las Vegas, NV North Las Vegas, NV North Las Vegas, NV North Las Vegas, NV Zip Code 89084 89084 89084 89084 **Datasource** Tax Records MLS MLS MLS Miles to Subj. 0.23 1 0.17 1 0.33 1 **Property Type** SFR SFR SFR SFR **Original List Price \$** \$ \$250,000 \$297,900 \$227,900 List Price \$ \$250,000 \$282,000 \$227,900 02/07/2019 **Original List Date** 02/28/2019 05/04/2019 DOM · Cumulative DOM -- - --69 - 69 90 · 90 4 · 4 17 16 12 15 Age (# of years) Condition Good Average Average Average Fair Market Value Sales Type Fair Market Value Fair Market Value --Neutral: Residential Location Neutral: Residential Neutral: Residential Neutral: Residential View Neutral; Residential Neutral; Residential Neutral; Residential Neutral; Residential Style/Design 1 Story ranch 1 Story ranch 1 Story ranch 1 Story ranch # Units 1 1 1 1 1,280 1,512 1,280 1,374 Living Sq. Feet Bdrm · Bths · ½ Bths 3 · 2 3 · 2 3 · 2 3 · 2 Total Room # 5 5 5 5 Attached 2 Car(s) Attached 2 Car(s) Attached 2 Car(s) Attached 2 Car(s) Garage (Style/Stalls) No Nο Nο Nο Basement (Yes/No) 0% 0% 0% 0% Basement (% Fin) Basement Sq. Ft. Pool/Spa Pool - Yes --Lot Size 0.10 acres 0.10 acres 0.12 acres 0.10 acres

none

Other

Listing Comments Why the comparable listing is superior or inferior to the subject.

**Listing 1** superior: none. inferior: GLA +6600.

Listing 2 superior: GLA -9650 pool -12,000 condition -5000 recent rehab. inferior: none.

Listing 3 superior: none. inferior: GLA +6600. has accepted onv offer since 5/5/19.

none

none

none

<sup>\*</sup> Listing 3 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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North Las Vegas, NV 89084 Lo

13200 Loan Number **\$249,000**• As-Is Value

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	6629 Mammoth Canyon Place	361 Regal Robin Wy	6658 Cinnabar Coast Ln	6615 Cinnabar Coast Li
City, State	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89084	89084	89084	89084
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.08 1	0.06 1	0.13 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$250,000	\$254,900	\$254,000
List Price \$		\$250,000	\$254,900	\$254,000
Sale Price \$		\$249,000	\$250,000	\$256,000
Type of Financing		Va	Cash	Cash
Date of Sale		04/30/2019	03/14/2019	02/20/2019
DOM · Cumulative DOM		5 · 57	8 · 36	7 · 26
Age (# of years)	17	18	17	18
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Investor
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,374	1,374	1,374	1,374
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.10 acres	0.10 acres	0.10 acres	0.11 acres
Other	none	concessions	none	concessions
Net Adjustment		-\$2,000	-\$5,000	-\$7,000
Adjusted Price		\$247,000	\$245,000	\$249,000

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** superior: concessions -2000. inferior: none.

**Sold 2** superior: condition -5000 recent rehab. inferior: none

**Sold 3** superior: concessions -7000. inferior: none.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

North Las Vegas, NV 89084

13200 Loan Number **\$249,000**• As-Is Value

by ClearCapital

Current Listing S	tatue	Not Currently Listed		Lietina Hieto	ry Comments		
		Not Currently I	Listeu		ry Comments		
Listing Agency/F	irm			none			
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
				Sold	05/07/2018	\$179,000	Tax Records

	As Is Price	Repaired Price
Suggested List Price	\$254,000	\$254,000
Sales Price	\$249,000	\$249,000
30 Day Price	\$234,000	
Comments Regarding Pricing S	trategy	

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 26447041

# **Subject Photos**

by ClearCapital

**DRIVE-BY BPO** 



Front



Address Verification



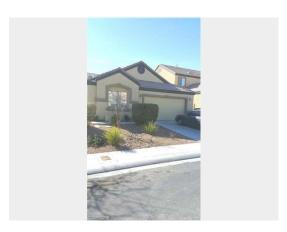
Street

# by ClearCapital

# **Listing Photos**

**DRIVE-BY BPO** 





Front

456 Bright Moon Av North Las Vegas, NV 89084



Front

515 Braided River Av North Las Vegas, NV 89084



Front

# **Sales Photos**





Front

6658 Cinnabar Coast Ln North Las Vegas, NV 89084



Front

6615 Cinnabar Coast Ln North Las Vegas, NV 89084

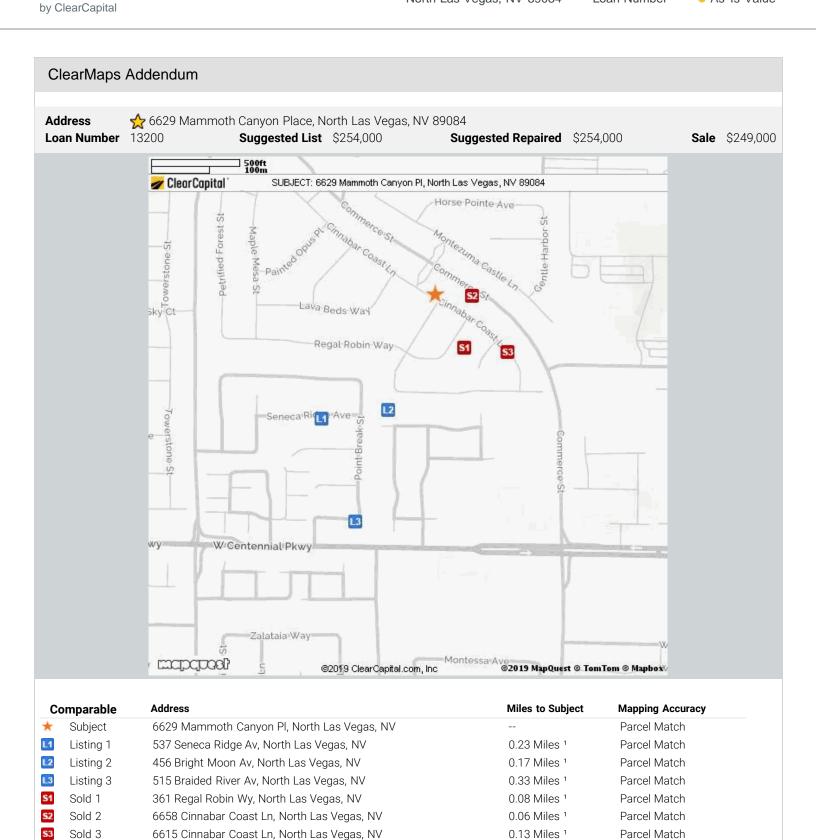


North Las Vegas, NV 89084

13200

\$249,000 As-Is Value

Loan Number



<sup>1</sup> The Comparable	"Distance from	Subject" valu	ie has been	calculated by	the Clear Capital syste	-m

<sup>&</sup>lt;sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

North Las Vegas, NV 89084

13200 Loan Number **\$249,000**As-Is Value

Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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North Las Vegas, NV 89084

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\$249,000

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#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Client(s): Wedgewood Inc

Property ID: 26447041

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#### Report Instructions - cont.

by ClearCapital

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc

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North Las Vegas, NV 89084

13200 Loan Number

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**\$249,000**As-Is Value

by ClearCapital

#### **Broker Information**

Broker Name David Berg Company/Brokerage Elite Realty

License No 0032371 Address Attn: David Berg Las Vegas NV

License Expiration 11/30/2019 License State NV

Phone7022815827Emaillasvegasdavid@gmail.com

**Broker Distance to Subject** 12.29 miles **Date Signed** 05/08/2019

/David Berg/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **David Berg** ("Licensee"), **0032371** (License #) who is an active licensee in good standing.

Licensee is affiliated with Elite Realty (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **6629 Mammoth Canyon Place, North Las Vegas, NV 89084**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: May 8, 2019 Licensee signature: /David Berg/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Client(s): Wedgewood Inc Property ID: 26447041 Effective: 05/07/2019 Page: 12 of 13

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As-Is Value

Disclaimer

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 26447041