

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	6970 Ray Charles Lane, Las Vegas, NV 89119	Order ID	6037781	Property ID	25830829
Inspection Date	01/04/2019	Date of Report	01/04/2019		
Loan Number	18021	APN	177-02-313-011		
Borrower Name	CRR				

Tracking IDs

Order Tracking ID	CS_AgedBPOs_1.3.2019	Tracking ID 1	CS_AgedBPOs_1.3.2019
Tracking ID 2	--	Tracking ID 3	--

I. General Conditions

Property Type	SFR	Condition Comments
Occupancy	Occupied	No damage or repair issues noted from exterior visual inspection. Doors, windows, roof, paint, appear to be in average condition for age and neighborhood. Some deferred landscaping maintenance noted. Clark County Tax Assessor data shows Cost Class for this property as Fair-Average. Subject property is a single story, single family detached home with 2 car attached garage with entry into house. Roof is pitched concrete tile, typical for age and area. It has no pool or spa per tax records. Subject property is located in the Symphony subdivision in the southeastern area of Las Vegas. This tract is comprised of 232 single family detached homes which vary in square footage from 959-2756 square feet. Access to schools, shopping, and freeway entry is within 1/2-1 mile. Most likely buyer is first time home buyer with FHA financing.
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair		
HOA	No	
Visible From Street	Visible	

II. Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments
Listing Agency/Firm		There are no MLS records for subject property within the past 12 months.
Listing Agent Name		
Listing Agent Phone		
# of Removed Listings in Previous 12 Months	0	
# of Sales in Previous 12 Months	0	

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
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III. Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments
Local Economy	Improving	There is an oversupply competing listings within a 1/2 mile radius of subject property the date of this report. Currently there are 7 homes listed for sale (0 REO, 0 short sales). In the past 12 months, there have been 41 closed MLS transactions. This indicates an oversupply of competing listings, assuming 90 days on market. Average days on market time was 22 days with range 2-87 days and average sale price was 99.5% of final list price. Homes considered to be comparable are single family detached homes with less than 1,500 square feet of living area within a 1/2 mile radius of subject property.
Sales Prices in this Neighborhood	Low: \$195,000 High: \$280,000	
Market for this type of property	Increased 5 % in the past 6 months.	
Normal Marketing Days	<30	

IV. Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	6970 Ray Charles Lane	7044 Gunslinger St	7090 Ovation Way	1138 Placerville St
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89119	89119	89119	89119
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.23 ¹	0.32 ¹	0.31 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$220,000	\$225,000	\$259,900
List Price \$	--	\$220,000	\$225,000	\$259,900
Original List Date		12/20/2018	11/04/2018	12/06/2018
DOM · Cumulative DOM	-- · --	14 · 15	13 · 61	5 · 29
Age (# of years)	30	32	32	35
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,102	1,102	969	1,266
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	3 · 2
Total Room #	4	4	4	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.11 acres	0.12 acres	0.10 acres	0.11 acres
Other	1 Fireplace	1 Fireplace	No Fireplace	No Fireplace

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Under contract, will be conventional financing. Identical to subject property in square footage, bedrooms, baths, condition, garage capacity and nearly identical in age. It is very slightly superior in lot size. This property is nearly equal to subject property.
- Listing 2** Under contract, will be cash sale. Identical to subject property in bedrooms, baths, condition, garage capacity and nearly identical in age. It is inferior in square footage, lot size, no fireplace. This property is inferior to subject property.
- Listing 3** Under contract, will be conventional financing. Identical in baths, lot size and nearly identical in age. It is inferior in garage capacity, no fireplace, but is superior in square footage and condition with granite counters, newer windows, skylights. This property is superior to subject property.

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

V. Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	6970 Ray Charles Lane	1069 Derringer Dr	1379 Operetta Way	7027 Encore Way
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89119	89119	89119	89119
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.35 ¹	0.08 ¹	0.14 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$215,000	\$205,000	\$235,000
List Price \$	--	\$215,000	\$205,000	\$235,000
Sale Price \$	--	\$207,000	\$216,509	\$237,500
Type of Financing	--	Cash	Private	Conventional
Date of Sale	--	7/27/2018	8/9/2018	10/31/2018
DOM · Cumulative DOM	-- · --	4 · 39	12 · 71	15 · 44
Age (# of years)	30	32	31	29
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	REO	Fair Market Value
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,102	1,102	1,102	1,102
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	2 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	%	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.11 acres	0.12 acres	0.10 acres	0.11 acres
Other	1 Fireplace	1 Fireplace	1 Fireplace	1 Fireplace
Net Adjustment	--	-\$900	+\$900	-\$15,000
Adjusted Price	--	\$206,100	\$217,409	\$222,500

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Cash sale, no concessions. Identical in square footage, bedrooms, baths, condition, garage capacity, fireplace, and nearly identical in age. It is superior in lot size adjusted @ \$2/square foot (\$900). This sale is somewhat aged, was selected due to proximity.
- Sold 2** Sold with private financing, no concessions. Sold over list price. Identical in square footage, bedrooms, baths, condition, fireplace and nearly identical in age. It is slightly inferior in lot size adjusted @ \$2/square foot \$900.
- Sold 3** Sold with conventional financing, no concessions. Identical in square footage, bedrooms, baths, garage capacity, lot size and nearly identical in age. It is superior in condition with new exterior paint, wood laminate flooring (\$15,000).

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

VI. Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$229,900	\$229,900
Sales Price	\$220,000	\$220,000
30 Day Price	\$216,000	--

Comments Regarding Pricing Strategy

Suggest pricing near mid high range of competing listings due to shortage of competing listings in this area. Subject property is most like Sale #2, which sold for adjusted sales price of \$217,409. It was under contract in 12 days on market. Subject property would be expected to sell slightly above this price point with 90 days on market.

VII. Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.35 miles and the sold comps closed within the last 5 months. The market is reported as having increased 5% in the last 6 months. The price conclusion is deemed supported.

VIII. Property Images

Address 6970 Ray Charles Lane, Las Vegas, NV 89119
Loan Number 18021

Suggested List \$229,900

Suggested Repaired \$229,900

Sale \$220,000



Subject 6970 Ray Charles Ln

View Front

Comment "Front entry into property."



Subject 6970 Ray Charles Ln

View Front

VIII. Property Images (continued)

Address 6970 Ray Charles Lane, Las Vegas, NV 89119
Loan Number 18021

Suggested List \$229,900

Suggested Repaired \$229,900

Sale \$220,000



Subject 6970 Ray Charles Ln

View Address Verification



Subject 6970 Ray Charles Ln

View Side

VIII. Property Images (continued)

Address 6970 Ray Charles Lane, Las Vegas, NV 89119
Loan Number 18021

Suggested List \$229,900

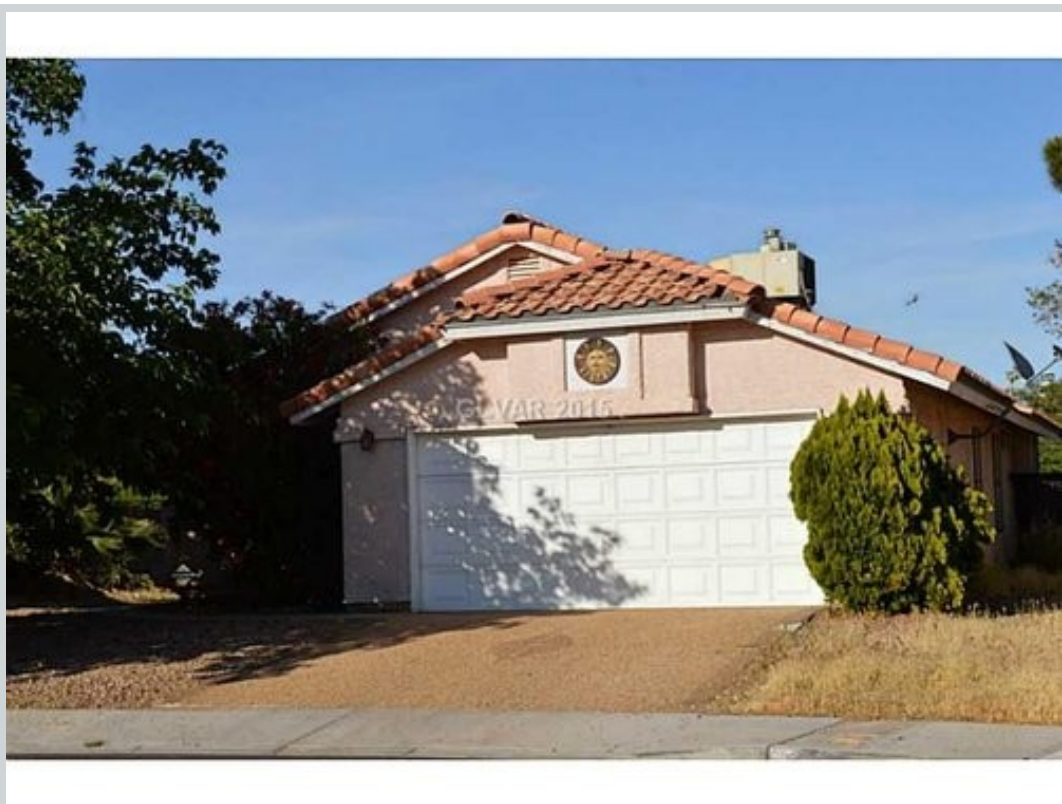
Suggested Repaired \$229,900

Sale \$220,000



Subject 6970 Ray Charles Ln

View Street



Listing Comp 1 7044 Gunslinger St

View Front

VIII. Property Images (continued)

Address 6970 Ray Charles Lane, Las Vegas, NV 89119
Loan Number 18021

Suggested List \$229,900

Suggested Repaired \$229,900

Sale \$220,000



Listing Comp 2 7090 Ovation Way

View Front



Listing Comp 3 1138 Placerville St

View Front

VIII. Property Images (continued)

Address 6970 Ray Charles Lane, Las Vegas, NV 89119
Loan Number 18021 **Suggested List** \$229,900 **Suggested Repaired** \$229,900 **Sale** \$220,000



Sold Comp 1 1069 Derringer Dr

View Front



Sold Comp 2 1379 Operetta Way

View Front

VIII. Property Images (continued)

Address 6970 Ray Charles Lane, Las Vegas, NV 89119
Loan Number 18021

Suggested List \$229,900

Suggested Repaired \$229,900

Sale \$220,000

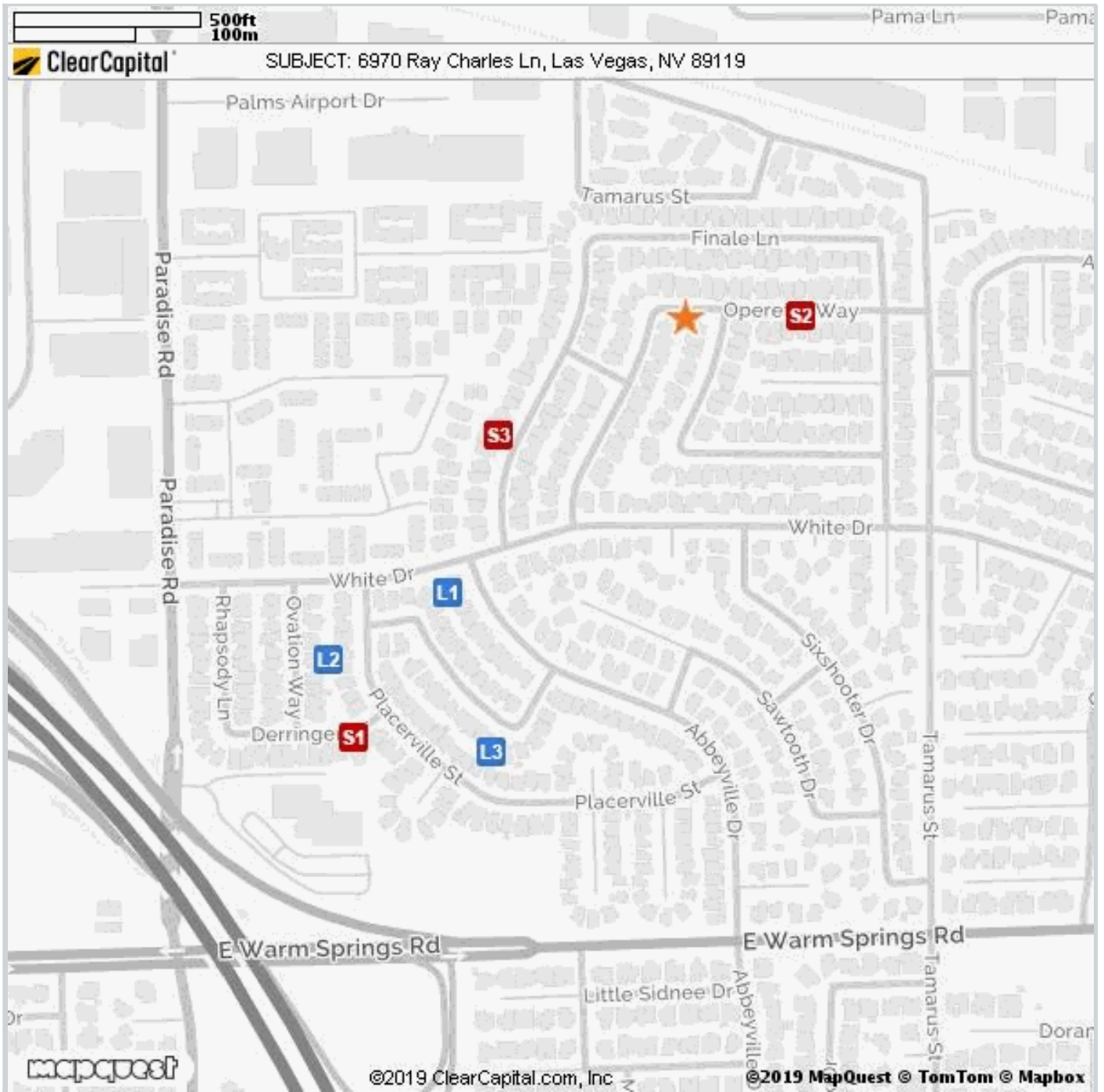


Sold Comp 3 7027 Encore Way

View Front

ClearMaps Addendum

Address ★ 6970 Ray Charles Lane, Las Vegas, NV 89119
Loan Number 18021 **Suggested List** \$229,900 **Suggested Repaired** \$229,900 **Sale** \$220,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	6970 Ray Charles Ln, Las Vegas, NV	--	Parcel Match
L1 Listing 1	7044 Gunslinger St, Las Vegas, NV	0.23 Miles ¹	Parcel Match
L2 Listing 2	7090 Ovation Way, Las Vegas, NV	0.32 Miles ¹	Parcel Match
L3 Listing 3	1138 Placerville St, Las Vegas, NV	0.31 Miles ¹	Parcel Match
S1 Sold 1	1069 Derringer Dr, Las Vegas, NV	0.35 Miles ¹	Parcel Match
S2 Sold 2	1379 Operetta Way, Las Vegas, NV	0.08 Miles ¹	Parcel Match
S3 Sold 3	7027 Encore Way, Las Vegas, NV	0.14 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Linda Bothof	Company/Brokerage	Linda Bothof Broker
License No	B.0056344.INDV	Electronic Signature	/Linda Bothof/
License Expiration	05/31/2020	License State	NV
Phone	7025248161	Email	lbothof7@gmail.com
Broker Distance to Subject	2.17 miles	Date Signed	01/04/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Valuation Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof Broker** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **6970 Ray Charles Lane, Las Vegas, NV 89119**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **January 4, 2019**

Licensee signature: **/Linda Bothof/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.