

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

| | | | | | |
|------------------------|--------------------------------------|-----------------------|----------------|--------------------|----------|
| Address | 346 Manti Place, Henderson, NV 89014 | Order ID | 6682477 | Property ID | 28271302 |
| Inspection Date | 04/02/2020 | Date of Report | 04/03/2020 | | |
| Loan Number | 29654 | APN | 178-09-519-035 | | |
| Borrower Name | Hollyvale Rental Holdings LLC | County | Clark | | |

| Tracking IDs | | | | | |
|--------------------------|-----------------------------------|----------------------|-----------------------------------|--|--|
| Order Tracking ID | BotW New Fac-DriveBy BPO 04.02.20 | Tracking ID 1 | BotW New Fac-DriveBy BPO 04.02.20 | | |
| Tracking ID 2 | -- | Tracking ID 3 | -- | | |

| General Conditions | | |
|---------------------------------------|--|--|
| Owner | Champery Rental R E O Llc | Condition Comments |
| R. E. Taxes | \$767 | Subject is a condo unit in average condition with no repairs noted |
| Assessed Value | \$39,906 | |
| Zoning Classification | Condominium | |
| Property Type | Condo | |
| Occupancy | Occupied | |
| Ownership Type | Fee Simple | |
| Property Condition | Average | |
| Estimated Exterior Repair Cost | \$0 | |
| Estimated Interior Repair Cost | \$0 | |
| Total Estimated Repair | \$0 | |
| HOA | Desert Linn 7027953344 | |
| Association Fees | \$175 / Month (Landscaping,Other: water) | |
| Visible From Street | Visible | |
| Road Type | Public | |

| Neighborhood & Market Data | | |
|--|--|---|
| Location Type | Urban | Neighborhood Comments |
| Local Economy | Stable | Stable market with supply and demand in balance. This is a fair market with no REO activity |
| Sales Prices in this Neighborhood | Low: \$158,000 High: \$208,888 | |
| Market for this type of property | Remained Stable for the past 6 months. | |
| Normal Marketing Days | <90 | |

Current Listings

| | Subject | Listing 1 * | Listing 2 | Listing 3 |
|-------------------------------|-----------------------|------------------------|--------------------------|------------------------------|
| Street Address | 346 Manti Place | 312 Manti Place Unit#4 | 327 Manti Place Unit#327 | 1547 Frisco Peak Drive Unit# |
| City, State | Henderson, NV | Henderson, NV | Henderson, NV | Henderson, NV |
| Zip Code | 89014 | 89014 | 89014 | 89014 |
| Datasource | Tax Records | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.06 ¹ | 0.04 ¹ | 0.05 ¹ |
| Property Type | Condo | Condo | Condo | Condo |
| Original List Price \$ | \$ | \$172,000 | \$188,900 | \$187,900 |
| List Price \$ | -- | \$172,000 | \$188,900 | \$184,900 |
| Original List Date | | 02/26/2020 | 01/31/2020 | 06/15/2019 |
| DOM · Cumulative DOM | -- · -- | 36 · 37 | 33 · 63 | 292 · 293 |
| Age (# of years) | 22 | 22 | 24 | 27 |
| Condition | Average | Average | Good | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Condo Floor Number | 1 | 1 | 1 | 1 |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 1 Story condo | 1 Story condo | 1 Story condo | 1 Story condo |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 1,149 | 1,149 | 1,149 | 1,149 |
| Bdrm · Bths · ½ Bths | 2 · 2 | 2 · 2 | 2 · 1 · 1 | 2 · 1 · 1 |
| Total Room # | 4 | 4 | 4 | 4 |
| Garage (Style/Stalls) | Carport 1 Car | Carport 1 Car | None | Carport 1 Car |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | -- | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | 0 acres | 0 acres | 0 acres | 0 acres |
| Other | -- | -- | -- | -- |

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Check out the price**Great location , first floor* 2 bedroom 2 bath unit**upgraded laminate floor*ceiling fans*all appliances included*master tub is upgraded*patio*
- Listing 2** 1st level, 2 BR, 2 BA condo w/covered patio. NEW interior paint & carpet. Living room w/fireplace & open floor plan. NEW vinyl plank flooring in kitchen/baths & laundry. Kitchen has NEW granite counters, NEW disposal/faucet & NEW SS appliances. Master has a walk-in closet w/ensuite BA w/resurfaced shower & surround. UPDATED bathroom cabinets. Great amenities w/pool/spa/clubhouse & pet park. Low HOA fee. MOVE IN ready!
- Listing 3** BEAUTIFUL TWO BEDROOM CONDO IN HENDERSON!!! OPEN FLOORPLAN, LARGE LIVING ROOM WITH FIREPLACE, SPACIOUS KITCHEN WITH LOTS OF COUNTER AND CABINET SPACE, BREAKFAST BAR, BOTH BEDROOMS HAVE DIRECT ACCESS TO THEIR OWN BATHROOMS AND HUGE MASTER BEDROOM WITH WALK-IN CLOSET!!! LOCATED IN A GREAT COMMUNITY WITH POOL, SPA, BBQ AREA AND NEAR FANTASTIC SHOPPING, RESTAURANTS AND THE FREEWAY

Recent Sales

| | Subject | Sold 1 * | Sold 2 | Sold 3 |
|-------------------------------|-----------------------|--------------------------|---------------------------------|--------------------------------|
| Street Address | 346 Manti Place | 324 Manti Place Unit#324 | 1575 Warm Springs Road Unit#311 | 575 Warm Springs Road Unit#723 |
| City, State | Henderson, NV | Henderson, NV | Henderson, NV | Henderson, NV |
| Zip Code | 89014 | 89014 | 89014 | 89014 |
| Datasource | Tax Records | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.06 ¹ | 0.17 ¹ | 0.10 ² |
| Property Type | Condo | Condo | Condo | Condo |
| Original List Price \$ | -- | \$179,900 | \$179,990 | \$195,000 |
| List Price \$ | -- | \$179,900 | \$179,800 | \$190,000 |
| Sale Price \$ | -- | \$180,500 | \$179,000 | \$190,000 |
| Type of Financing | -- | Conv | Cash | Fha |
| Date of Sale | -- | 03/18/2020 | 03/02/2020 | 03/31/2020 |
| DOM · Cumulative DOM | -- · -- | 6 · 55 | 69 · 108 | 80 · 154 |
| Age (# of years) | 22 | 22 | 30 | 30 |
| Condition | Average | Average | Good | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Condo Floor Number | 1 | 1 | 1 | 2 |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 1 Story condo | 1 Story condo | 1 Story condo | 1 Story condo |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 1,149 | 1,149 | 1,162 | 1,162 |
| Bdrm · Bths · ½ Bths | 2 · 2 | 2 · 2 | 2 · 2 | 2 · 2 |
| Total Room # | 4 | 4 | 4 | 4 |
| Garage (Style/Stalls) | Carport 1 Car | Carport 1 Car | None | Carport 1 Car |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | -- | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | 0 acres | 0 acres | 0 acres | 0 acres |
| Other | -- | -- | -- | -- |
| Net Adjustment | -- | \$0 | -\$10,000 | \$0 |
| Adjusted Price | -- | \$180,500 | \$169,000 | \$190,000 |

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Move in Ready Condo in Green Valley! Gorgeous Upstairs Unit Complete With Mountain View From The Balcony! This Unit Has Brand New Carpet, 2 Tone Paint, And Luxury Vinyl Plank Flooring!! 2 Bedrooms With 2 Full Bathrooms. Fireplace In The Family Room. Great Community Features! Pool, Spa, Clubhouse, Grills & More! The HOA Fees Include Water, Sewer & Trash Services. You Won't Want To Miss Out On This One!
- Sold 2** adjustments for condition.Beautiful Spacious OPEN FLOOR PLAN *1st Floor/Large Bedrooms / Walk-in Closet/SPECTACULAR FLOORING/ NEW DECORATOR PAINT THROUGH OUT/ NEW QUARTZ KITCHEN COUNTER TOPS/ DESIGNER BACKSPLASH/ Stainless Steel Appliances/Built in MICROWAVE/ Gorgeous Master Bath with separated DOUBLE SINKS !!Bathrooms have been upgraded with QUARTZ Countertops/ BRAND NEW Lighting Fixtures!!!CUSTOM FIREPLACE woodburning!!! BALCONY W STORAGE ROO
- Sold 3** Second floor Beautiful unit. High ceilings, open floor plan with New Stainless Steel Appliances, Large Patio deck. Close to Shopping and Restaurants! Upgraded Bathrooms, Large bedrooms, Master has 2 Closets. Tons of uncovered parking and one Carport parking! Brand new AC , plantain shutters and much more

Subject Sales & Listing History

| | | | | | | | |
|--|----------------------------|------------------------|---------------------------------------|---------------|--------------------|---------------------|---------------|
| Current Listing Status | Not Currently Listed | | Listing History Comments | | | | |
| Listing Agency/Firm | | | No MLS activity in the past 12 months | | | | |
| Listing Agent Name | | | | | | | |
| Listing Agent Phone | | | | | | | |
| # of Removed Listings in Previous 12 Months | 0 | | | | | | |
| # of Sales in Previous 12 Months | 0 | | | | | | |
| Original List Date | Original List Price | Final List Date | Final List Price | Result | Result Date | Result Price | Source |

Marketing Strategy

| | As Is Price | Repaired Price |
|--|--------------------|-----------------------|
| Suggested List Price | \$185,000 | \$185,000 |
| Sales Price | \$180,000 | \$180,000 |
| 30 Day Price | \$170,000 | -- |
| Comments Regarding Pricing Strategy | | |
| All comps selected are condo homes within 0.50 miles of the subject. These comps are within 15% GLA of the subject and are in similar condition as the subject and sold in the past 90 days. | | |

Clear Capital Quality Assurance Comments Addendum

| | |
|-------------------------|--|
| Reviewer's Notes | The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported. |
|-------------------------|--|

DRIVE-BY BPO

by ClearCapital

346 Manti Pl
Henderson, NV 89014

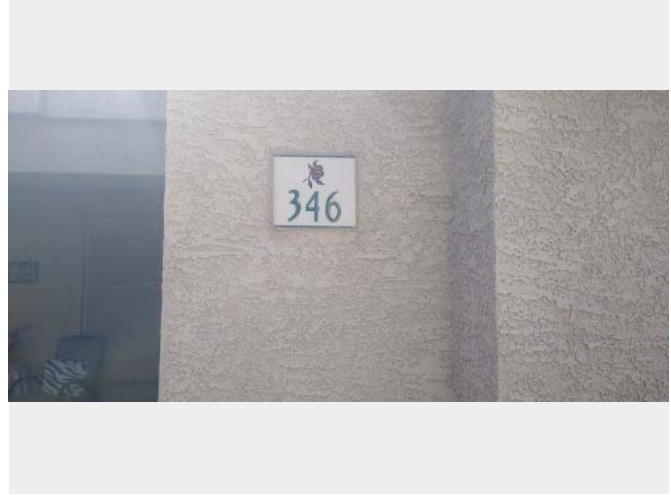
29654
Loan Number

\$180,000
● As-Is Value

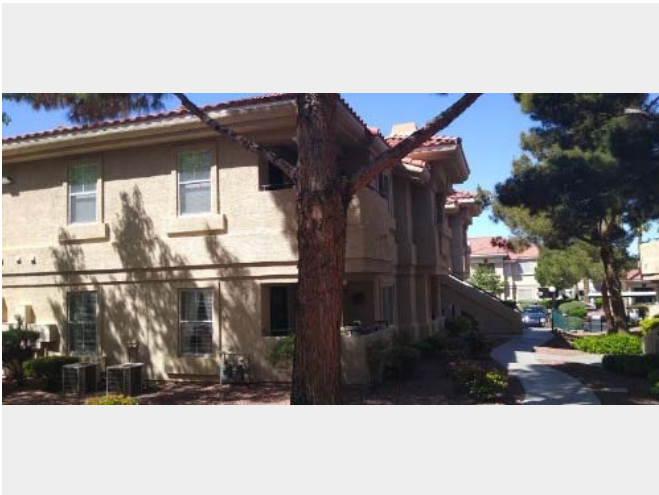
Subject Photos



Front



Address Verification



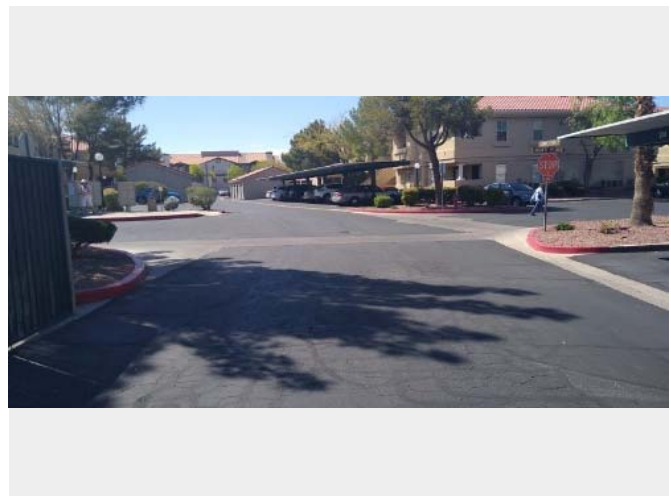
Side



Side



Street



Street

Listing Photos

L1 312 MANTI Place Unit#4
Henderson, NV 89014



Front

L2 327 MANTI Place Unit#327
Henderson, NV 89014



Front

L3 1547 FRISCO PEAK Drive Unit#
Henderson, NV 89014



Front

Sales Photos

S1 324 MANTI Place Unit#324
Henderson, NV 89014



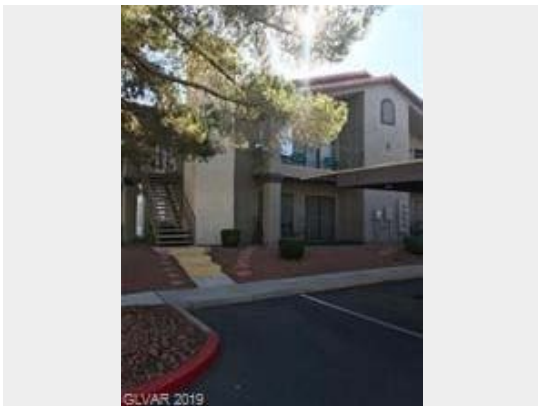
Front

S2 1575 WARM SPRINGS Road Unit#311
Henderson, NV 89014



Front

S3 575 WARM SPRINGS Road Unit#723
Henderson, NV 89014



Front

ClearMaps Addendum

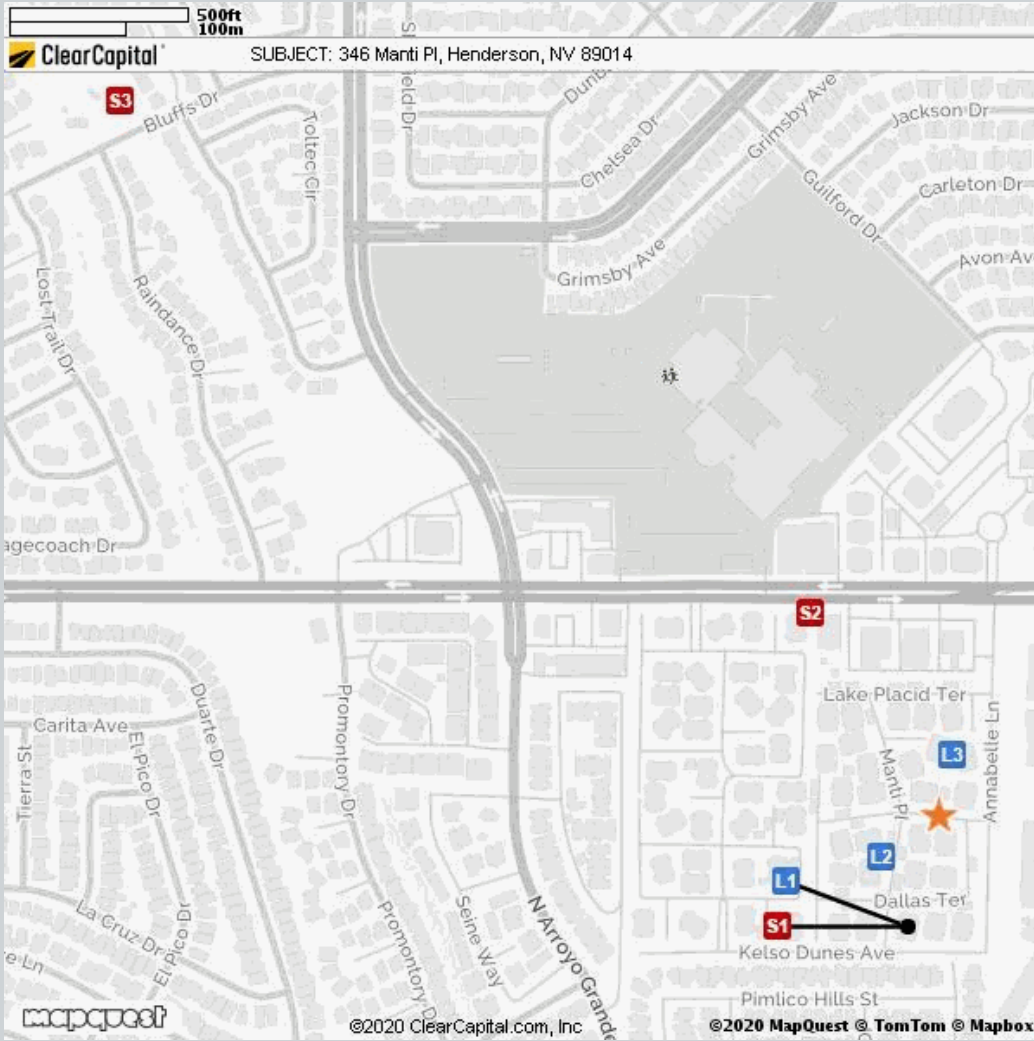
Address ★ 346 Manti Place, Henderson, NV 89014

Loan Number 29654

Suggested List \$185,000

Suggested Repaired \$185,000

Sale \$180,000



| Comparable | Address | Miles to Subject | Mapping Accuracy |
|------------|--|-------------------------|------------------------|
| ★ Subject | 346 Manti Pl, Henderson, NV | -- | Parcel Match |
| L1 | 312 Manti Place Unit#4, Henderson, NV | 0.06 Miles ¹ | Parcel Match |
| L2 | 327 Manti Place Unit#327, Henderson, NV | 0.04 Miles ¹ | Parcel Match |
| L3 | 1547 Frisco Peak Drive Unit#, Henderson, NV | 0.05 Miles ¹ | Parcel Match |
| S1 | 324 Manti Place Unit#324, Henderson, NV | 0.06 Miles ¹ | Parcel Match |
| S2 | 1575 Warm Springs Road Unit#311, Henderson, NV | 0.17 Miles ¹ | Parcel Match |
| S3 | 575 Warm Springs Road Unit#723, Henderson, NV | 0.10 Miles ² | Unknown Street Address |

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

| | |
|--------------------------|--|
| Fair Market Price | A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts. |
| Distressed Price | A price at which the property would sell between a willing buyer and a seller acting under duress. |
| Marketing Time | The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time. |
| Typical for Local Market | The estimated time required to adequately expose the subject property to the market resulting in a contract of sale. |

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

| | | | |
|-----------------------------------|---------------|--------------------------|---|
| Broker Name | Clint Whiting | Company/Brokerage | Innovation Realty |
| License No | b.1002077 | Address | 8215 S. Eastern Ave #285 Las Vegas NV 89123 |
| License Expiration | 12/31/2020 | License State | NV |
| Phone | 7023792512 | Email | CLINT@INNOVATIONVEGAS.COM |
| Broker Distance to Subject | 3.89 miles | Date Signed | 04/02/2020 |

/Clint Whiting/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Clint Whiting** ("Licensee"), **b.1002077** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Innovation Realty** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **346 Manti Place, Henderson, NV 89014**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **April 3, 2020**

Licensee signature: **/Clint Whiting/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.