

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1511 W 221st Street, Torrance, CA 90501	Order ID	7042479	Property ID	29347197
Inspection Date	01/14/2021	Date of Report	01/14/2021		
Loan Number	30461	APN	7346-012-020		
Borrower Name	Champerly Real Estate 2015 LLC	County	Los Angeles		

Tracking IDs

Order Tracking ID	0113BPO_Update	Tracking ID 1	0113BPO_Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Champerly Real Estate 2015 LLC	Condition Comments	
R. E. Taxes	\$9,139	Based on exterior observation the subject appears to be in good condition. Subject property is in good condition, conforms well to surrounding area	
Assessed Value	\$734,354		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Neighborhood appears to be in good condition when compared to other similar communities in the area.	
Sales Prices in this Neighborhood	Low: \$687,000 High: \$830,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1511 W 221st Street	1003 Stonebryn Dr	1031 Koleeta Dr	1229 Koleeta Dr
City, State	Torrance, CA	Harbor City, CA	Harbor City, CA	Harbor City, CA
Zip Code	90501	90710	90710	90710
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.45 ¹	1.70 ¹	1.58 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$750,000	\$810,000	\$720,000
List Price \$	--	\$750,000	\$810,000	\$720,000
Original List Date		12/27/2020	01/12/2021	07/22/2020
DOM · Cumulative DOM	-- · --	17 · 18	1 · 2	175 · 176
Age (# of years)	73	55	56	56
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	2 Stories Colonial	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	2,173	2,330	2,354	2,301
Bdrm · Bths · ½ Bths	5 · 5	4 · 3	4 · 3	5 · 3
Total Room #	11	8	8	11
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.33 acres	0.12 acres	0.13 acres	0.16 acres
Other	None noted	None noted	None noted	None noted

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Active1 => Bed= \$5000, Bath= \$6000, GLA= \$-7850, Age= \$-540, Garage= \$2000, Lot= \$630, Total= \$5240, Net Adjusted Value= \$755240 Fair market comparable. Property is similar in condition and inferior in bed count to the subject.

Listing 2 Active2 => Bed= \$5000, Bath= \$6000, GLA= \$-9050, Age= \$-510, Garage= \$2000, Lot= \$600, Total= \$4040, Net Adjusted Value= \$814040 Fair market comparable. Property is inferior in condition and superior in GLA to the subject.

Listing 3 Active3 => Bath= \$6000, GLA= \$-6400, Age= \$-510, Garage= \$2000, Lot= \$510, Total= \$1600, Net Adjusted Value= \$721600 Fair market comparable. Property is superior in GLA and inferior in bath count to the subject.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1511 W 221st Street	1309 Songbird Way	1055 W 228th St	20903 Normandie Ave
City, State	Torrance, CA	Torrance, CA	Torrance, CA	Torrance, CA
Zip Code	90501	90501	90502	90501
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.47 ¹	0.83 ¹	0.91 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$685,000	\$775,000	\$810,000
List Price \$	--	\$685,000	\$775,000	\$789,000
Sale Price \$	--	\$707,500	\$775,000	\$760,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	12/24/2020	10/14/2020	10/30/2020
DOM · Cumulative DOM	-- · --	48 · 48	58 · 58	57 · 57
Age (# of years)	73	14	5	70
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	2 Stories Colonial	2 Stories Colonial	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,173	2,016	2,058	2,211
Bdrm · Bths · ½ Bths	5 · 5	4 · 4	5 · 3	4 · 2
Total Room #	11	9	11	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.33 acres	0.04 acres	1.47 acres	0.15 acres
Other	None noted	None noted	None noted	None noted
Net Adjustment	--	+\$16,950	+\$8,290	+\$16,540
Adjusted Price	--	\$724,450	\$783,290	\$776,540

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold1 => Bed= \$5000, Bath= \$3000, GLA= \$7850, Age= \$-1770, Garage= \$2000, Lot= \$870, Total= \$16950, Net Adjusted Value= \$724450 Fair market comparable. Property is inferior in bed count and superior in age to the subject.
- Sold 2** Sold2 => Bath= \$6000, GLA= \$5750, Age= \$-2040, Garage= \$2000, Lot= \$-3420, Total= \$8290, Net Adjusted Value= \$783290 Fair market comparable. Property is inferior in bath count and superior in lot size to the subject.
- Sold 3** Sold3 => Bed= \$5000, Bath= \$9000, Garage= \$2000, Lot= \$540, Total= \$16540, Net Adjusted Value= \$776540 Fair market comparable. Property is similar in age, GLA to the subject.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Subject listed for 1,050,000 on 09/30/2020 and get Canceled			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	1						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
09/30/2020	\$999,900	--	--	Cancelled	12/29/2020	\$1,050,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$755,000	\$755,000
Sales Price	\$750,000	\$750,000
30 Day Price	\$745,000	--
Comments Regarding Pricing Strategy		
<p>As per tax record subject owner name is Champery Real Estate 2015 LLC As per recent MLS, subject is in good condition. Subject is a single family home with 2173 Sq.ft. Due to limited comparables, need to exceed proximity up to 1.8 miles, sold date up to 12 months, bed/bath count, lot size and year built over 30 years guidelines. Subject is unique in lot size and full bath count. Due to limited comps in the area, active comps were used despite not bracketing the GLA as they are still considered to be reliable comparables. In order to support the subject's GLA, it was necessary to use comparable that differed from the subject's style. Subject is located near busy road, highway, school, park, railroad and commercial amenities. Due to limited comparable from same location, it was necessary to use comparables from across the busy road. However, this won't affect the market value. The comparables selected were considered to be the best available. In delivering final valuation, most weight has been placed on CS3 and LC1 as they are most similar to subject condition and overall structure. Subject details are taken from tax record. Subject and comparables garage count is verified using MLS.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 1003 Stonebryn DR
Harbor City, CA 90710



Front

L2 1031 Koleeta DR
Harbor City, CA 90710



Front

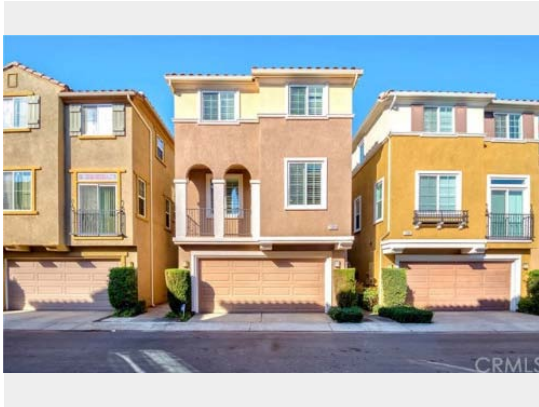
L3 1229 Koleeta DR
Harbor City, CA 90710



Front

Sales Photos

S1 1309 Songbird WAY
Torrance, CA 90501



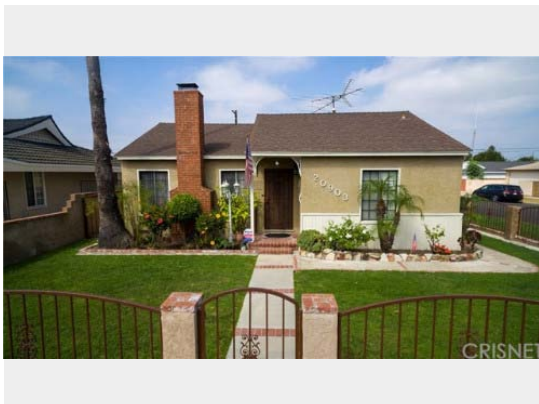
Front

S2 1055 W 228Th St
Torrance, CA 90502



Front

S3 20903 Normandie AVE
Torrance, CA 90501



Front

ClearMaps Addendum

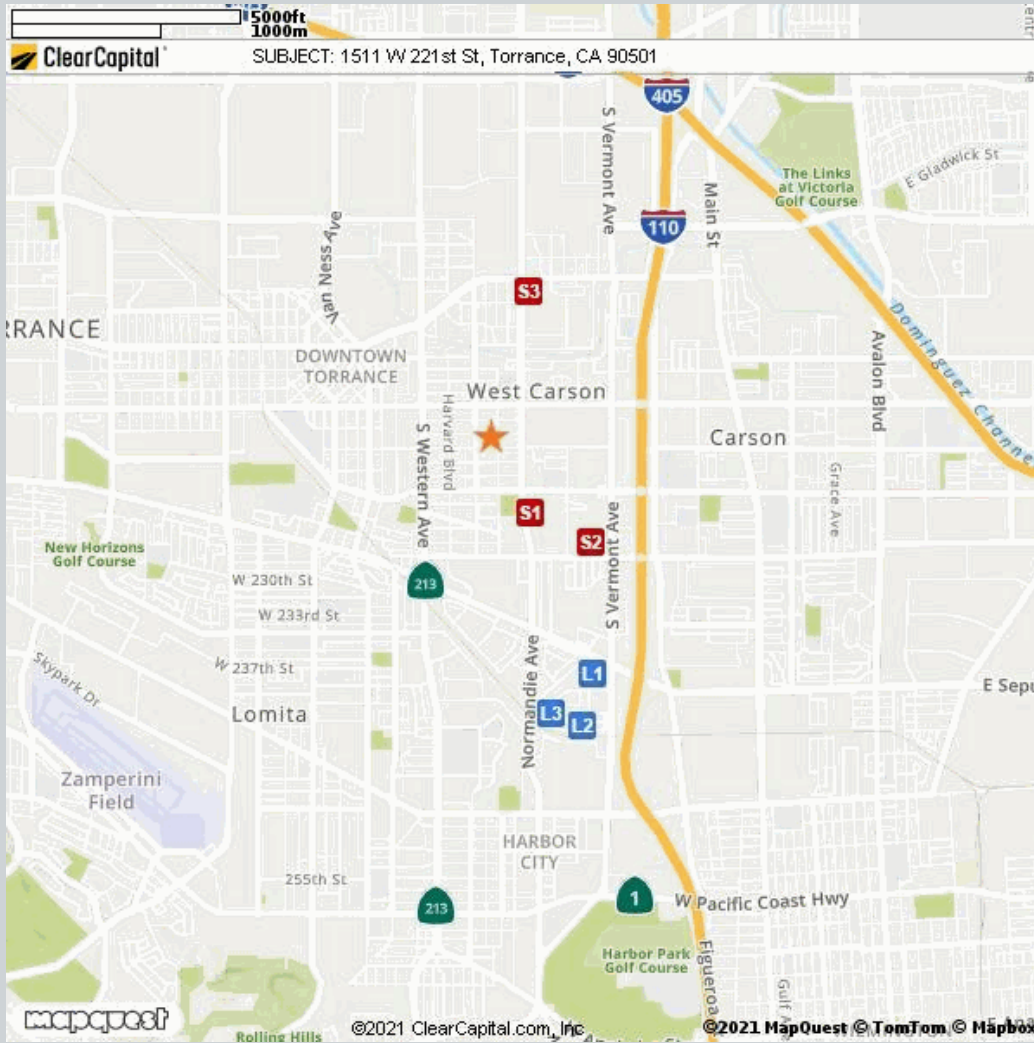
Address ★ 1511 W 221st Street, Torrance, CA 90501

Loan Number 30461

Suggested List \$755,000

Suggested Repaired \$755,000

Sale \$750,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1511 W 221st Street, Torrance, CA 90501	--	Parcel Match
L1 Listing 1	1003 Stonebryn Dr, Harbor City, CA 90710	1.45 Miles ¹	Parcel Match
L2 Listing 2	1031 Koleeta Dr, Harbor City, CA 90710	1.70 Miles ¹	Parcel Match
L3 Listing 3	1229 Koleeta Dr, Harbor City, CA 90710	1.58 Miles ¹	Parcel Match
S1 Sold 1	1309 Songbird Way, Torrance, CA 90501	0.47 Miles ¹	Parcel Match
S2 Sold 2	1055 W 228th St, Torrance, CA 90502	0.83 Miles ¹	Street Centerline Match
S3 Sold 3	20903 Normandie Ave, Torrance, CA 90501	0.91 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Richard Minogue	Company/Brokerage	Redstone Holdings
License No	01378196	Address	375 Redondo Ave Long Beach CA 90814
License Expiration	10/17/2023	License State	CA
Phone	9492660869	Email	rminoguere1@gmail.com
Broker Distance to Subject	9.54 miles	Date Signed	01/14/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.