

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3915 Alpha Court, North Highlands, CA 95660	Order ID	6164267	Property ID	26447034
Inspection Date	05/08/2019	Date of Report	05/08/2019		
Loan Number	31364	APN	228-0380-067-0000		
Borrower Name	CRE	County	Sacramento		

Tracking IDs					
Order Tracking ID	CS_AgedBPOs_5.7.19	Tracking ID 1	CS_AgedBPOs_5.7.19		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	Champery Real Estate 2015 LLC	Condition Comments subject was inspected from the street and appeared to be in average to good condition. No deferred maintenance or repairs noted.
R. E. Taxes	\$2,393	
Assessed Value	\$211,200	
Zoning Classification	RD-5	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes (locked)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments neighborhood is in good and conforming residential area. Shopping, schools and freeway access near by. Market conditions are stable. No adverse influences noted.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$185,000 High: \$280,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	3915 Alpha Court	4012 Ward Ave	3813 Tavi Ave	3943 Alpha Ct
City, State	North Highlands, CA	North Highlands, CA	North Highlands, CA	North Highlands, CA
Zip Code	95660	95660	95660	95660
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.13 ¹	0.15 ¹	0.03 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$265,000	\$309,000	\$295,990
List Price \$	--	\$265,000	\$309,000	\$295,990
Original List Date		03/25/2019	02/22/2019	04/10/2019
DOM · Cumulative DOM	-- · --	44 · 44	66 · 75	15 · 28
Age (# of years)	38	40	56	36
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,306	1,380	1,382	1,331
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.2199 acres	0.2277 acres	0.3200 acres	0.1400 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 listing one has similar gla adjustment is not needed it has the same bed bath and overall condition

Listing 2 listing two has similar gla no adjustment it has overall similar condition same bed bath count no adjustments

Listing 3 listing three has similar gla no adjustment needed it has same bed bath count and similar condition

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	3915 Alpha Court	3714 Jonko Ave	4829 Jackson St	5336 Harrison St
City, State	North Highlands, CA	North Highlands, CA	North Highlands, CA	North Highlands, CA
Zip Code	95660	95660	95660	95660
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.26 ¹	0.30 ¹	0.53 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$269,900	\$290,000	\$279,000
List Price \$	--	\$280,000	\$280,000	\$279,000
Sale Price \$	--	\$269,900	\$280,000	\$275,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	04/25/2019	02/11/2019	01/18/2019
DOM · Cumulative DOM	-- · --	22 · 72	24 · 90	7 · 30
Age (# of years)	38	29	64	24
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,306	1,221	1,482	1,320
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	3 · 2
Total Room #	6	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.2199 acres	0.0970 acres	0.2300 acres	0.2050 acres
Other	--	--	--	--
Net Adjustment	--	\$0	-\$12,040	\$0
Adjusted Price	--	\$269,900	\$267,960	\$275,000

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 comp 1 has less than 100 sqft different no adjustment needed same bed bath count and overall condition

Sold 2 comp 2 has superior gla and one more bed room. gla adjusted at 40 \$ per swft and bed adjusted at 5,000

Sold 3 comp 3 has similar gla adjustment is not needed same bed bath count and overall condition no adjustments

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				BANKED OWNED			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$275,000	\$275,000
Sales Price	\$275,000	\$275,000
30 Day Price	\$275,000	--
Comments Regarding Pricing Strategy		
<p>My initial search started at: MLS area 95660, 0.50 mile radius, back 6 months in time, dwelling square footage ranged from 1100 to 1500. The most recent relevant listings and comparables were used in this report. Typical market time as evidenced by closed sales within the area is 90 days or less. The length of the marketing time is dependent on the listed price of the property.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.53 miles and the sold comps closed within the last 4 months. The market is reported as being stable in the last 6 months. In addition, there was a prior report completed 11/2018 and the prices agree. The price conclusion is deemed supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 4012 Ward Ave
North Highlands, CA 95660



Front

L2 3813 Tavi Ave
North Highlands, CA 95660



Front

L3 3943 Alpha Ct
North Highlands, CA 95660



Front

Sales Photos

S1 3714 Jonko Ave
North Highlands, CA 95660



Front

S2 4829 Jackson St
North Highlands, CA 95660



Front

S3 5336 Harrison St
North Highlands, CA 95660



Front

ClearMaps Addendum

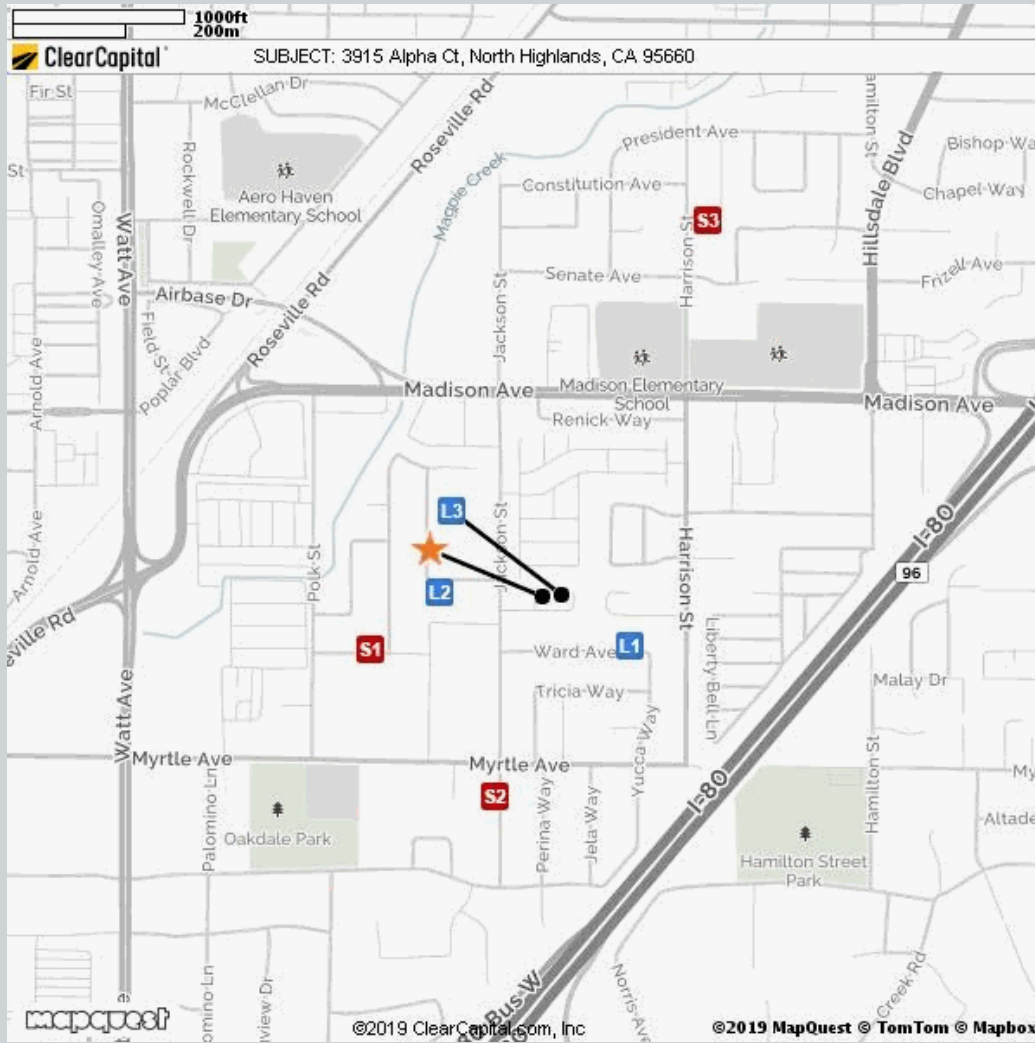
Address ★ 3915 Alpha Court, North Highlands, CA 95660

Loan Number 31364

Suggested List \$275,000

Suggested Repaired \$275,000

Sale \$275,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3915 Alpha Ct, North Highlands, CA	--	Parcel Match
L1 Listing 1	4012 Ward Ave, North Highlands, CA	0.13 Miles ¹	Parcel Match
L2 Listing 2	3813 Tavi Ave, North Highlands, CA	0.15 Miles ¹	Parcel Match
L3 Listing 3	3943 Alpha Ct, North Highlands, CA	0.03 Miles ¹	Parcel Match
S1 Sold 1	3714 Jonko Ave, North Highlands, CA	0.26 Miles ¹	Parcel Match
S2 Sold 2	4829 Jackson St, North Highlands, CA	0.30 Miles ¹	Parcel Match
S3 Sold 3	5336 Harrison St, North Highlands, CA	0.53 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Ellexis Contreras	Company/Brokerage	Patrick Glenn Simpson Real Estate
License No	02055612	Address	4878 sunset terrace fair oaks CA 95628
License Expiration	03/13/2022	License State	CA
Phone	9165798519	Email	ellexiscontreras@gmail.com
Broker Distance to Subject	5.57 miles	Date Signed	05/08/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.