by ClearCapital

17533 187th PI SE

Renton, WA 98058

31401 Loan Number **\$749,900**• As-Is Value

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	17533 187th Place Se, Renton, WA 98058 05/07/2019 31401 CRE	Order ID Date of Report APN County	6164267 05/08/2019 701930330 King	Property ID	26447049
Tracking IDs					
Order Tracking ID	CS_AgedBPOs_5.7.19	Tracking ID 1	CS_AgedBPOs_	5.7.19	
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Champery Real Estate 2015, LLC	Condition Comments
R. E. Taxes	\$8,356	No items that would negatively affect a resale of the subject-
Assessed Value	\$621,000	Exterior condition comparable to the surrounding properties
Zoning Classification	RA5SO	which show owner care and upkeep. Cul- De-Sac Location
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Improving	Location of single family detached owner occupied dwellings
Sales Prices in this Neighborhood	Low: \$400,000 High: \$650,000	that show owner care. Close to newer constructions. Mix or older and new homes that have a mix of designs and square footage
Market for this type of property	Increased 5 % in the past 6 months.	
Normal Marketing Days	<90	
J 1,1		

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	17533 187th Place Se	18010 E Spring Lake Dr Se	18546 174th PI Se	18104 E Spring Lake Dr Se
City, State	Renton, WA	Renton, WA	Renton, WA	Renton, WA
Zip Code	98058	98058	98058	98058
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.43 1	1.10 1	0.47 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$619,000	\$734,950	\$874,888
List Price \$		\$619,000	\$734,950	\$874,888
Original List Date		04/11/2019	03/21/2019	05/03/2019
DOM · Cumulative DOM		3 · 27	39 · 48	4 · 5
Age (# of years)	22	30	20	40
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	2,580	2,160	3,480	1,930
Bdrm · Bths · ½ Bths	4 · 3	3 · 2 · 1	4 · 3	5 · 2 · 1
Total Room #	63	5	6	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	No	No	Yes
Basement (% Fin)	100%	0%	0%	100%
Basement Sq. Ft.	1,100			1,370
Pool/Spa				
Lot Size	.67 acres	.74 acres	.26 acres	.62 acres
Other	None	None	None	None

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Deck-fenced-1 fireplace-outbuilding-patio-Comparable location and neighborhood as the subject-no negative items-no buyer incentives offered by the seller-pending sale that has not closed
- Listing 2 Deck-fenced-2 fireplaces-Hot tub-Comparable location and neighborhood as the subject-no negative items-no buyer incentives offered by the seller-pending sale that has not closed
- Listing 3 Deck-1 fireplace-patio-Comparable location and neighborhood as the subject-no negative items-no buyer incentives offered by the seller-pending sale that has not closed

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	17533 187th Place Se	17407 187th Pl Se	17508 190th Ave Se	16628 Se 161st St
City, State	Renton, WA	Renton, WA	Renton, WA	Renton, WA
Zip Code	98058	98058	98058	98058
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.14 1	0.10 1	1.65 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$775,000	\$734,500	\$789,000
List Price \$		\$749,000	\$734,500	\$799,000
Sale Price \$		\$720,000	\$734,500	\$784,500
Type of Financing		Conv	Conv	Conv
Date of Sale		12/12/2018	04/24/2019	02/07/2019
DOM · Cumulative DOM		124 · 147	8 · 41	100 · 148
Age (# of years)	22	28	28	15
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	2,580	3,520	3,060	3,060
Bdrm · Bths · ½ Bths	4 · 3	4 · 4 · 1	3 · 2 · 1	4 · 4
Total Room #	63	6	5	6
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	Yes	No	No	Yes
Basement (% Fin)	100%	0%	0%	100%
Basement Sq. Ft.	1100			1,010
Pool/Spa				
Lot Size	.67 acres	.50 acres	.47 acres	.15 acres
Other	None	None	None	None
Net Adjustment		-\$35,000	+\$15,000	-\$28,500
Adjusted Price		\$685,000	\$749,500	\$756,000

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

 $^{^{\}rm 2}$ Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** +\$25000 inferior bsmt area/-\$50000 superior sqft/-\$10000 superior bthrm count/2 fireplaces-patio-outbuilding-Similar neighborhood and location as the subject-no negative items-no buyer incentives paid by the seller-
- **Sold 2** +\$25000 inferio bsmt area/+\$10000 inferior rm-bdrm count/+\$5000 seller paid buyer closing costs/-\$25000 superior sqft/Deck-Hot tub/outbuilding/2 fireplaces- Similar neighborhood and location as the subject-no negative items
- **Sold 3** +\$1500 seller paid buyer closing costs/-\$25000 superior sqft/-\$5000 superior bthrm coun/Deck-partially fenced-1 fireplace-Similar neighborhood and location as the subject-no negative items-no buyer incentives paid by the seller-

Client(s): Wedgewood Inc

Property ID: 26447049

by ClearCapital

Renton, WA 98058

3	Loan	Number	•	0

		tory					
Current Listing S	Status	Currently Listed		Listing History Comments			
Listing Agency/F	irm	Maxim Propert	ies	None			
Listing Agent Na	me	Polly Watts					
Listing Agent Ph	one	253-389-0403					
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
04/04/2019	\$749,900			Pending/Contract	04/10/2019	\$749,900	MLS

Marketing Strategy		
	As Is Price	Repaired Price
Suggested List Price	\$755,000	\$755,000
Sales Price	\$749,900	\$749,900
30 Day Price	\$745,000	
Comments Degarding Pricing Str	rategy	

Comments Regarding Pricing Strategy

Increasing population, high employment opportunities declining inventory and appreciating values are stimulating this market. Listed properties will often have final selling value higher than the final list valuation due to market competition and multiple offers. This market trend is expected to continue for the next 3 to 6 months. The major portion of the listed and sold inventory is in average and above in this market and buyers expect homes to be in move in condition with updating and remodeling. All of the comps would reasonably attract the same buyer as the subject. The primary search criteria and most weight for comparables were given to location, square footage, and condition. Comparables located in the county records that were not sold through the local MLS were not used because of the inability to verify the statistical information. Additional comps considered but not selected due to updated condition and/or GLA out of evaluation criteria: 17433 190th Ave SE, Renton-17719 E Lake Desire Dr SE, Renton

Client(s): Wedgewood Inc

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31401 Loan Number **\$749,900**• As-Is Value

by ClearCapital Renton, WA 98058

Clear Capital Quality Assurance Comments Addendum

Reviewer's Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. The as-is conclusion appears **Notes** to be adequately supported. The as-is conclusion is generally in line with the prior report completed 11/2018.

Client(s): Wedgewood Inc Property ID: 26447049 Effective: 05/07/2019 Page: 6 of 14

Subject Photos

DRIVE-BY BPO



Front



Address Verification



Street

DRIVE-BY BPO

Listing Photos





Garage

18546 174th PI SE Renton, WA 98058



Front

18104 E Spring Lake Dr SE Renton, WA 98058



DRIVE-BY BPO

Sales Photos





Front

17508 190th Ave SE Renton, WA 98058



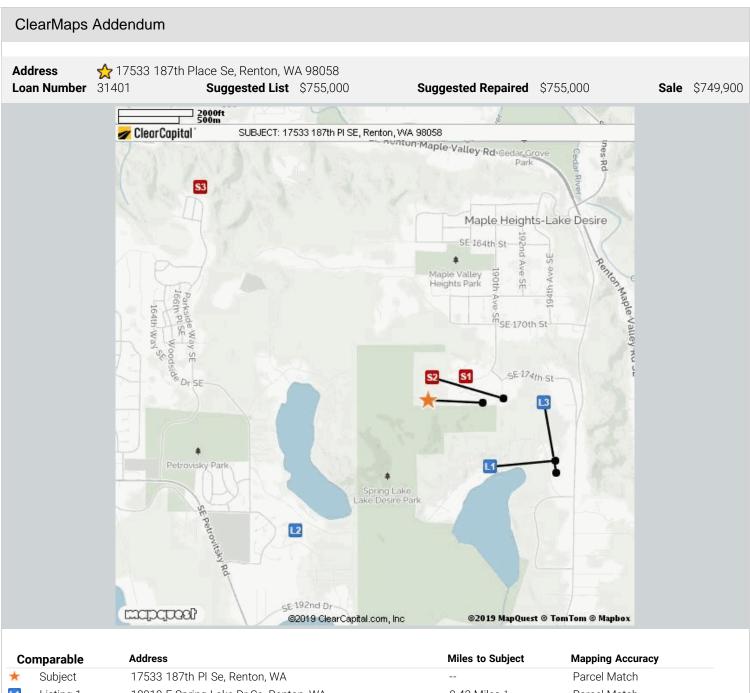
Front

16628 SE 161st St Renton, WA 98058



Front

D58 Loan Number



Comparable	Address	Miles to Subject	Mapping Accuracy
* Subject	17533 187th Pl Se, Renton, WA		Parcel Match
Listing 1	18010 E Spring Lake Dr Se, Renton, WA	0.43 Miles ¹	Parcel Match
Listing 2	18546 174th Pl Se, Renton, WA	1.10 Miles ¹	Parcel Match
Listing 3	18104 E Spring Lake Dr Se, Renton, WA	0.47 Miles ¹	Parcel Match
Sold 1	17407 187th Pl Se, Renton, WA	0.14 Miles ¹	Parcel Match
Sold 2	17508 190th Ave Se, Renton, WA	0.10 Miles ¹	Parcel Match
Sold 3	16628 Se 161st St, Renton, WA	1.65 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Loan Number

31401

Report Instructions - cont.

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personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

by ClearCapital

License Expiration

Broker Name George Noble Green Stone Properties Inc Company/Brokerage

5123 Cloverdale Place S Seattle WA License No 13936 Address

License State

98118

Email Phone 2067226770 gsp1089@aol.com

05/08/2019 **Broker Distance to Subject** 10.14 miles **Date Signed**

11/22/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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