

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	4406 S Othello Street, Seattle, WA 98118	Order ID	6014713	Property ID	25763354
Inspection Date	12/07/2018	Date of Report	12/08/2018		
Loan Number	31696	APN	1005000135		
Borrower Name	BPF2				

Tracking IDs

Order Tracking ID	CS_FundingBatch48_12.6.18	Tracking ID 1	CS_FundingBatch48_12.6.18
Tracking ID 2	--	Tracking ID 3	--

I. General Conditions

Property Type	SFR	Condition Comments	
Occupancy	Occupied	The subject exterior appears to be recently remodeled with new roof, siding, exterior paint, trims, windows and subject condition assumed to be Good with no signs of damage to the exterior. No signs that would require immediate repair. Home and landscaping seem to have been maintained as noted from doing an exterior drive by inspection. Subject conforms to the neighborhood in which it is located. No signs of any natural disaster damage.	
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		

II. Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments					
Listing Agency/Firm		Subject both sales happened outside local MLS services through he Sheriff's sale. Sale details provided. No MLS sheet is available.					
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	2						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--	--	--	--	Sold	02/05/2018	\$295,000	Tax Records
--	--	--	--	Sold	02/05/2018	\$295,000	Tax Records

III. Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Residential neighborhood with majority of presented constructions detached single family homes and condos. Homes different by style, condition, size, year built. Majority of the residential homes within subject neighborhood connected to the public water and sewer. Access, within 2 miles range to the schools, shopping, park.	
Sales Prices in this Neighborhood	Low: \$350,000 High: \$590,000		
Market for this type of property	Increased 4 % in the past 6 months.		
Normal Marketing Days	<90		

IV. Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	4406 S Othello Street	5717 46th Ave S	7718 48th Ave S	3927 S Angel Place
City, State	Seattle, WA	Seattle, WA	Seattle, WA	Seattle, WA
Zip Code	98118	98118	98118	98118
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.93 ¹	0.38 ¹	0.53 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$499,950	\$499,888	\$499,950
List Price \$	--	\$450,000	\$490,000	\$485,000
Original List Date		09/20/2018	09/13/2018	10/17/2018
DOM · Cumulative DOM	-- · --	78 · 79	64 · 86	51 · 52
Age (# of years)	108	103	105	69
Condition	Good	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story 1 story	1 Story 1 story	1 Story 1 story	1 Story 1 story
# Units	1	1	1	1
Living Sq. Feet	980	900	920	1,030
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1	3 · 1
Total Room #	4	4	4	5
Garage (Style/Stalls)	None	Detached 1 Car	Detached 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	0.08 acres	0.13 acres	0.09 acres
Other	Porch	Fence	Porch	Fence

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Superior garage value and year built. Inferior above grade living square footage, lot size and current condition. Suitable location, room count, style, amenities.

Listing 2 Superior garage value. Inferior living square footage above grade. Suitable room count, appearance, condition, year built, lot size, amenities.

Listing 3 Superior year built, bedroom count and above grade living square footage. Inferior lot size. Suitable amenities, location, condition, style, bathroom count.

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

V. Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	4406 S Othello Street	8115 48th Ave S	8115 48th Ave S	7606 45th Ave S
City, State	Seattle, WA	Seattle, WA	Seattle, WA	Seattle, WA
Zip Code	98118	98118	98118	98118
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.56 ¹	0.56 ¹	0.23 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$449,950	\$499,000	\$482,000
List Price \$	--	\$449,950	\$499,000	\$482,000
Sale Price \$	--	\$449,950	\$481,000	\$482,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	7/12/2018	7/31/2018	9/28/2018
DOM · Cumulative DOM	-- · --	36 · 36	38 · 38	88 · 22
Age (# of years)	108	98	108	100
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story 1 story	1 Story 1 story	1 Story 1 story	1 Story 1 story
# Units	1	1	1	1
Living Sq. Feet	980	870	920	1,200
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1 · 1	3 · 1
Total Room #	4	4	5	5
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	%	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	0.09 acres	0.11 acres	0.07 acres
Other	Porch	Fence	Porch, Deck	Patio
Net Adjustment	--	+\$11,500	-\$500	-\$8,100
Adjusted Price	--	\$461,450	\$480,500	\$473,900

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Superior year built -\$2000. Inferior above grade living square footage +\$5500 and lot size +\$8000. Suitable style, amenities, condition, room count.

Sold 2 Superior bathroom value -\$2500 and other amenities -\$5000. Inferior living square footage +\$3000 and lot size +\$4000. Suitable condition, bedroom count, year built, location, style.

Sold 3 Superior living square footage above grade -\$11000, bedroom count -\$5000, bathroom value -\$2500, year built -\$1600. Inferior lot size +\$12000. Suitable appearance, location, style, amenities.

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

VI. Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$480,000	\$480,000
Sales Price	\$478,000	\$478,000
30 Day Price	\$455,000	--

Comments Regarding Pricing Strategy

Comps are as suitable to subject parameters as is available in current market conditions. Proximity has been extended to provide the most accurate and similar comps in subject market. There are sales and list closer in proximity to subject but do not have the characteristics that will directly compete with the subject.

VII. Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The current report is showing a large variance in as-is conclusions with the most current duplicate completed. The large variance appears due to a large increase in market trends over the last year, as well as there no longer being any comps to support prior value, as even the lowest sale in the area reflects a higher value than the prior. This report comes much closer to the average sale in the area, and has used reasonable and proximate comps, therefore price is deemed appropriate.

VIII. Property Images

Address 4406 S Othello Street, Seattle, WA 98118
Loan Number 31696 **Suggested List** \$480,000

Suggested Repaired \$480,000

Sale \$478,000



Subject 4406 S Othello St

View Front



Subject 4406 S Othello St

View Address Verification

VIII. Property Images (continued)

Address 4406 S Othello Street, Seattle, WA 98118
Loan Number 31696 **Suggested List** \$480,000

Suggested Repaired \$480,000

Sale \$478,000



Subject 4406 S Othello St

View Street



Listing Comp 1 5717 46th Ave S

View Front

VIII. Property Images (continued)

Address 4406 S Othello Street, Seattle, WA 98118
Loan Number 31696 **Suggested List** \$480,000

Suggested Repaired \$480,000

Sale \$478,000



Listing Comp 2 7718 48th Ave S

View Front



Listing Comp 3 3927 S Angel Place

View Front

VIII. Property Images (continued)

Address 4406 S Othello Street, Seattle, WA 98118
Loan Number 31696 **Suggested List** \$480,000 **Suggested Repaired** \$480,000 **Sale** \$478,000



Sold Comp 1 8115 48th Ave S

View Front



Sold Comp 2 8115 48th Ave S

View Front

VIII. Property Images (continued)

Address 4406 S Othello Street, Seattle, WA 98118
Loan Number 31696 **Suggested List** \$480,000

Suggested Repaired \$480,000


Sale \$478,000

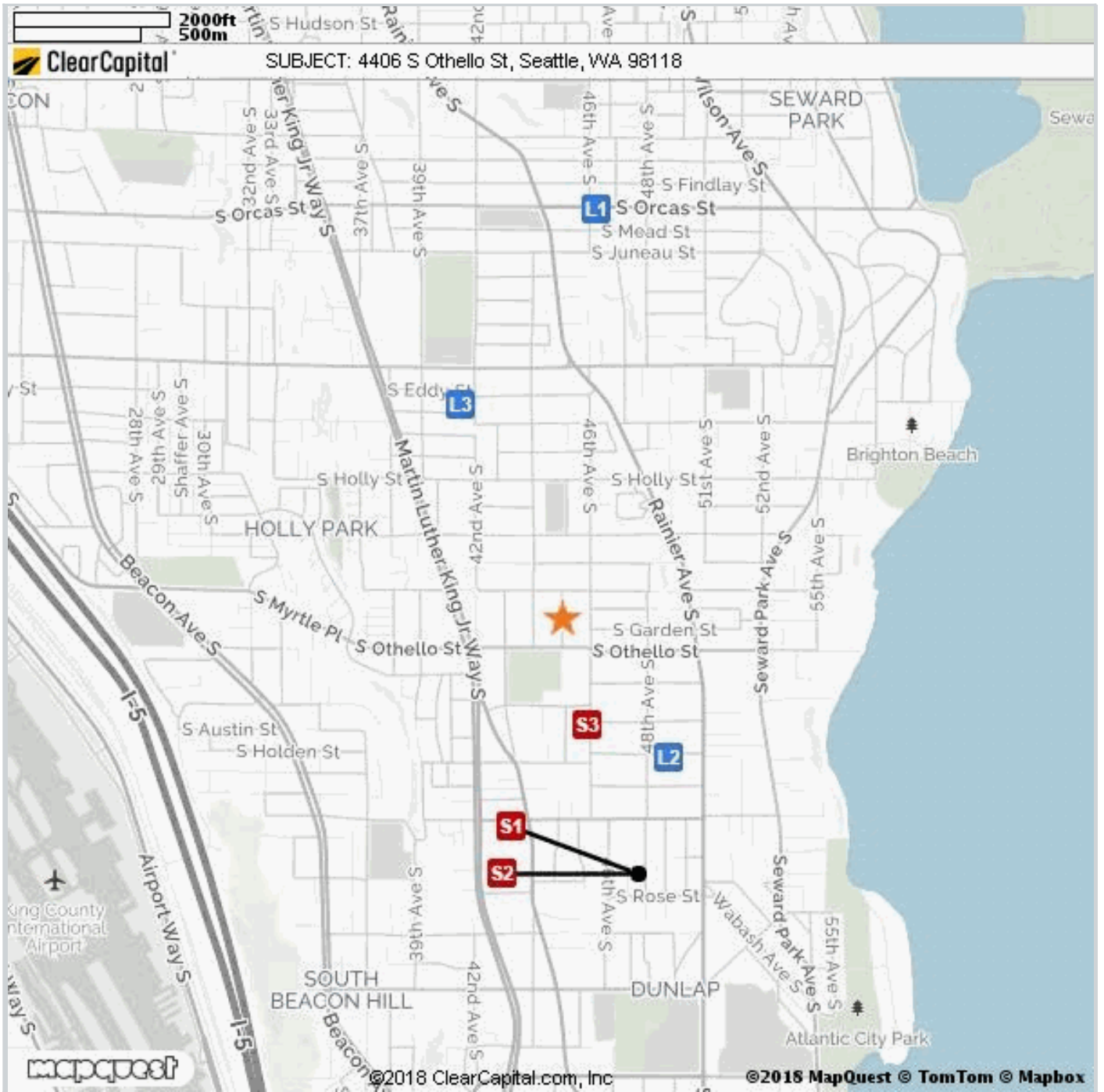









Sold Comp 3 7606 45th Ave S

View Front

ClearMaps Addendum

Address  4406 S Othello Street, Seattle, WA 98118
 Loan Number 31696 Suggested List \$480,000 Suggested Repaired \$480,000 Sale \$478,000



Comparable	Address	Miles to Subject	Mapping Accuracy
 Subject	4406 S Othello St, Seattle, WA	--	Parcel Match
 Listing 1	5717 46th Ave S, Seattle, WA	0.93 Miles ¹	Parcel Match
 Listing 2	7718 48th Ave S, Seattle, WA	0.38 Miles ¹	Parcel Match
 Listing 3	3927 S Angel Place, Seattle, WA	0.53 Miles ¹	Parcel Match
 Sold 1	8115 48th Ave S, Seattle, WA	0.56 Miles ¹	Parcel Match
 Sold 2	8115 48th Ave S, Seattle, WA	0.56 Miles ¹	Parcel Match
 Sold 3	7606 45th Ave S, Seattle, WA	0.23 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Ivan Semenov	Company/Brokerage	AGENCYONE
License No	77386		
License Expiration	09/24/2019	License State	WA
Phone	4252602963	Email	ivans5000@yahoo.com
Broker Distance to Subject	9.50 miles	Date Signed	12/07/2018

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Valuation Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.