

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3248 Osceola Street, Denver, CO 80212	Order ID	6501519	Property ID	27840391
Inspection Date	01/24/2020	Date of Report	01/24/2020		
Loan Number	31878	APN	2301-31-007		
Borrower Name	CRE	County	Denver		

Tracking IDs					
Order Tracking ID	20200123_CS_Aged_Fac_BPO_Request	Tracking ID 1	20200123_CS_Aged_Fac_BPO_Request		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Champerly Real Estate 2015 LLC	Condition Comments	
R. E. Taxes	\$2,685	Home and landscaping seem to have been maintained well as noted from doing an exterior drive by inspection. Subject has good functional utility and conforms well within the neighborhood.	
Assessed Value	\$761,000		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Leasehold		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Improving	Home is within an area that is centrally located and where homeowners enjoy easy access to local conveniences, shopping, schools, parks and other places of interest.	
Sales Prices in this Neighborhood	Low: \$184,000 High: \$790,000		
Market for this type of property	Increased 1 % in the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3248 Osceola Street	2661 Yates St	3633 W 38th Ave	4217 Quitman St
City, State	Denver, CO	Denver, CO	Denver, CO	Denver, CO
Zip Code	80212	80212	80211	80212
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.86 ¹	0.48 ¹	0.79 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$625,000	\$625,000	\$585,000
List Price \$	--	\$625,000	\$595,000	\$585,000
Original List Date		09/12/2019	11/21/2019	01/02/2020
DOM · Cumulative DOM	-- · --	9 · 134	63 · 64	2 · 22
Age (# of years)	95	89	112	96
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story Bungalow	1 Story Bungalow	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,000	993	1,065	884
Bdrm · Bths · ½ Bths	3 · 1	4 · 1	3 · 1	2 · 2
Total Room #	6	7	8	5
Garage (Style/Stalls)	Detached 1 Car	Detached 2 Car(s)	Detached 2 Car(s)	Detached 1 Car
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	80%	100%	100%
Basement Sq. Ft.	1,000	852	909	1,105
Pool/Spa	Pool - Yes	Pool - Yes	Pool - Yes	Pool - Yes
Lot Size	0.12 acres	0.14 acres	0.16 acres	0.11 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Similar bed and bath count, fair market sale, updated interior.

Listing 2 Fair market sale, newer paint similar to the subject in gla and location.

Listing 3 Newer flooring with updated mechanics all appliances, fair market sale.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3248 Osceola Street	3759 Raleigh St	4188 Osceola St	3337 Meade St
City, State	Denver, CO	Denver, CO	Denver, CO	Denver, CO
Zip Code	80212	80212	80212	80211
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.44 ¹	0.73 ¹	0.15 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$639,900	\$599,000	\$610,000
List Price \$	--	\$639,900	\$599,000	\$575,000
Sale Price \$	--	\$595,000	\$588,000	\$577,000
Type of Financing	--	Cash	Exchange	Conventional
Date of Sale	--	08/01/2019	09/26/2019	01/16/2020
DOM · Cumulative DOM	-- · --	18 · 29	5 · 20	49 · 90
Age (# of years)	95	62	68	99
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story Traditional	1 Story Bungalow	1 Story Bungalow
# Units	1	1	1	1
Living Sq. Feet	1,000	1,134	828	981
Bdrm · Bths · ½ Bths	3 · 1	3 · 1	3 · 1	2 · 1
Total Room #	6	8	6	5
Garage (Style/Stalls)	Detached 1 Car	Detached 2 Car(s)	Detached 2 Car(s)	Detached 1 Car
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	90%	100%
Basement Sq. Ft.	1000	859	828	981
Pool/Spa	Pool - Yes	Pool - Yes	Pool - Yes	Pool - Yes
Lot Size	0.12 acres	0.1 acres	0.15 acres	0.11 acres
Other	None	None	None	None
Net Adjustment	--	\$0	+\$3,500	+\$3,500
Adjusted Price	--	\$595,000	\$591,500	\$580,500

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Fair market sale, similar in gla, age, location and conditionbest indication of value

Sold 2 +3500 for inferior gla. Newer paint and carpet all appliances, updated mechanics.

Sold 3 +3500 for inferior bed count. Owner occupied, newer paint, similar in location and bed count.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments					
Listing Agency/Firm		No mls history for the property.					
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$588,000	\$588,000
Sales Price	\$586,000	\$586,000
30 Day Price	\$582,000	--
Comments Regarding Pricing Strategy		
<p>The subject is in average exterior condition with no repairs noted. The property is located within 2 miles of most commerce, recreation and transportation. Values have been increasing with fair market sales comprising the majority of closed transactions. Sold comp 2 gives a good indication of value, this property is most similar in gla and age and it is also a recent sale. Recommend listing as-is with an aggressive market plan to help the property compete with other homes in the area.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street

Listing Photos

L1 2661 Yates St
Denver, CO 80212



Front

L2 3633 W 38th Ave
Denver, CO 80211



Front

L3 4217 Quitman St
Denver, CO 80212



Front

Sales Photos

S1 3759 Raleigh St
Denver, CO 80212



Front

S2 4188 Osceola St
Denver, CO 80212



Front

S3 3337 Meade St
Denver, CO 80211



Front

ClearMaps Addendum

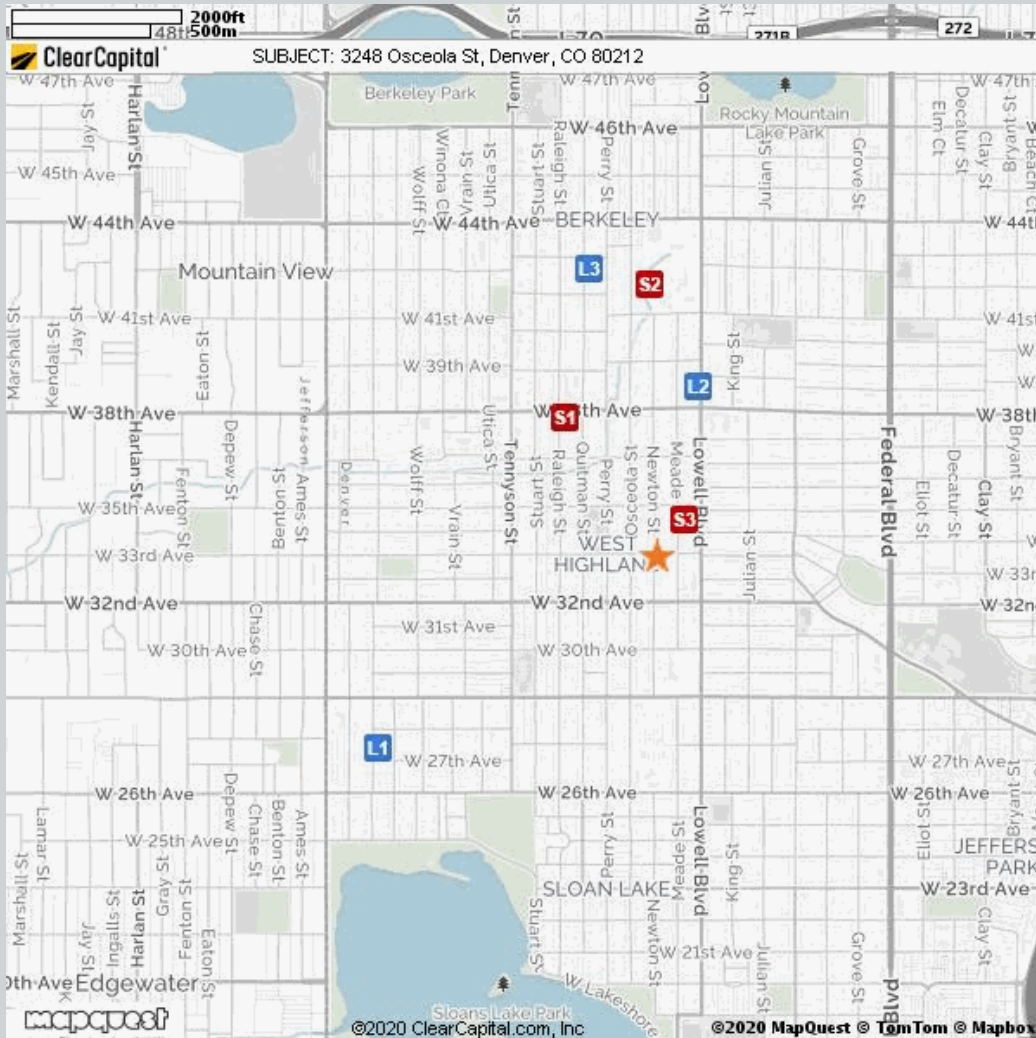
Address ★ 3248 Osceola Street, Denver, CO 80212

Loan Number 31878

Suggested List \$588,000

Suggested Repaired \$588,000

Sale \$586,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3248 Osceola St, Denver, CO	--	Parcel Match
L1	2661 Yates St, Denver, CO	0.86 Miles ¹	Parcel Match
L2	3633 W 38th Ave, Denver, CO	0.48 Miles ¹	Parcel Match
L3	4217 Quitman St, Denver, CO	0.79 Miles ¹	Parcel Match
S1	3759 Raleigh St, Denver, CO	0.44 Miles ¹	Parcel Match
S2	4188 Osceola St, Denver, CO	0.73 Miles ¹	Parcel Match
S3	3337 Meade St, Denver, CO	0.15 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Bryan Veit	Company/Brokerage	Metro REO
License No	er100004840	Address	7390 West David Drive Littleton CO 80128
License Expiration	12/31/2020	License State	CO
Phone	7203418668	Email	bryanveit@msn.com
Broker Distance to Subject	13.19 miles	Date Signed	01/24/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.