

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	10820 136th Street E, Puyallup, WA 98374	Order ID	6044240	Property ID	25901778
Inspection Date	01/11/2019	Date of Report	01/12/2019		
Loan Number	31968	APN	0419153105		
Borrower Name	BPF2				

Tracking IDs

Order Tracking ID	CS_FundingBatch53_01.10.2019	Tracking ID 1	CS_FundingBatch53_01.10.2019
Tracking ID 2	--	Tracking ID 3	--

I. General Conditions

Property Type	SFR	Condition Comments	
Occupancy	Occupied		Home and landscaping seem to be in average condition. Home needs no repairs. Home has a 4 car garage, deck and large fenced lot. Home has territorial views. No address found on subject. Took photo of neighbor's address and street sign for address verification.
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		

II. Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments	
Listing Agency/Firm			No history found.
Listing Agent Name			
Listing Agent Phone			
# of Removed Listings in Previous 12 Months	0		
# of Sales in Previous 12 Months	0		

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
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III. Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable		Home is within an area that is centrally located and where homeowners enjoy easy access to our local conveniences, shopping, schools, parks and other places of interest. Homes vary in sizes, styles, conditions and lot sizes in this area. Homes have territorial or mountain views. Homes vary in ages and amenities. Market is partially short sale and REO driven in this neighborhood.
Sales Prices in this Neighborhood	Low: \$219,000 High: \$650,000		
Market for this type of property	Increased 30 % in the past 6 months.		
Normal Marketing Days	<180		

IV. Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	10820 136th Street E	11016 125th St Ct E	14314 110th Ave Ct E	14320 110th Ave Ct E
City, State	Puyallup, WA	Puyallup, WA	Puyallup, WA	Puyallup, WA
Zip Code	98374	98374	98374	98374
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.67 ¹	0.46 ¹	0.48 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$375,000	\$375,000	\$349,950
List Price \$	--	\$375,000	\$359,000	\$349,950
Original List Date		12/06/2018	11/15/2018	12/27/2018
DOM · Cumulative DOM	-- · --	36 · 37	57 · 58	15 · 16
Age (# of years)	53	33	41	40
Condition	Average	Good	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,659	1,640	1,580	1,747
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	3 · 2	3 · 2
Total Room #	8	7	7	7
Garage (Style/Stalls)	Attached 4 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	No	No	No
Basement (% Fin)	100%	0%	0%	0%
Basement Sq. Ft.	1,320	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.49 acres	0.46 acres	0.27 acres	0.32 acres
Other	deck fence	fence patio	fence patio	None

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Comp has a superior condition and no basement. Comp has a 2 car garage, similar style, views and a similar lot size. Comp has a superior age.
- Listing 2** Comp has a superior condition and a smaller lot size. Comp has a 2 car garage and similar amenities. Comp has no basement and 2 baths.
- Listing 3** Comp has the same condition, views and a 2 car garage. Comp has a smaller lot size and a larger home size. Comp has no basement.

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

V. Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	10820 136th Street E	13215 109th Ave Ct E	13013 109th Ave Ct E	14124 106th Ave Ct E
City, State	Puyallup, WA	Puyallup, WA	Puyallup, WA	Puyallup, WA
Zip Code	98374	98374	98374	98374
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.23 ¹	0.35 ¹	0.40 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$375,000	\$325,000	\$375,000
List Price \$	--	\$350,000	\$325,000	\$359,000
Sale Price \$	--	\$332,500	\$335,500	\$341,000
Type of Financing	--	Conventional	Fha	Va
Date of Sale	--	12/14/2018	11/19/2018	8/3/2018
DOM · Cumulative DOM	-- · --	148 · 148	40 · 40	99 · 99
Age (# of years)	53	31	35	35
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story ranch	1 Story ranch	2 Stories Traditional	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,659	1,464	1,560	1,616
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	3 · 2 · 1	3 · 2
Total Room #	8	7	8	7
Garage (Style/Stalls)	Attached 4 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	No	No	Yes
Basement (% Fin)	100%	0%	0%	100%
Basement Sq. Ft.	1320%	--	--	1,172
Pool/Spa	--	--	--	--
Lot Size	0.49 acres	0.35 acres	0.34 acres	0.33 acres
Other	deck fence	deck fence shed	deck fence	deck fence
Net Adjustment	--	+\$28,325	+\$24,000	+\$10,000
Adjusted Price	--	\$360,825	\$359,500	\$351,000

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Comp has the same style, views and condition. Comp has no basement and a 3 car garage. Comp has a smaller lot size and smaller home size.
- Sold 2** Comp has no basement and the same condition. Comp has a smaller lot size and home size. Comp has a superior age and a 2 car garage.
- Sold 3** Comp has a 2 car garage, similar home size and a basement. Comp has the same style, views and condition. Comp has a superior age and smaller lot size.

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

VI. Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$357,000	\$357,000
Sales Price	\$352,000	\$352,000
30 Day Price	\$342,000	--

Comments Regarding Pricing Strategy

I looked at the sold comps as well as the assessed value of the subject property to help determine the value.

VII. Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

VIII. Property Images

Address 10820 136th Street E, Puyallup, WA 98374
Loan Number 31968 **Suggested List** \$357,000

Suggested Repaired \$357,000

Sale \$352,000



Subject 10820 136th St E

View Front



Subject 10820 136th St E

View Address Verification

Comment "No address found on subject. Took photo of neighbor's address and street sign for address verification."

VIII. Property Images (continued)

Address 10820 136th Street E, Puyallup, WA 98374
Loan Number 31968 **Suggested List** \$357,000

Suggested Repaired \$357,000

Sale \$352,000



Subject 10820 136th St E

View Side



Subject 10820 136th St E

View Side

VIII. Property Images (continued)

Address 10820 136th Street E, Puyallup, WA 98374
Loan Number 31968

Suggested List \$357,000

Suggested Repaired \$357,000

Sale \$352,000



Subject 10820 136th St E

View Back



Subject 10820 136th St E

View Street

VIII. Property Images (continued)

Address 10820 136th Street E, Puyallup, WA 98374
Loan Number 31968

Suggested List \$357,000

Suggested Repaired \$357,000

Sale \$352,000



Subject 10820 136th St E

View Other

Comment "No address found on subject. Took photo of neighbor's address and street sign for address verification."



Listing Comp 1 11016 125th St Ct E

View Front

VIII. Property Images (continued)

Address 10820 136th Street E, Puyallup, WA 98374
Loan Number 31968

Suggested List \$357,000

Suggested Repaired \$357,000

Sale \$352,000



Listing Comp 2 14314 110th Ave Ct E

View Front



Listing Comp 3 14320 110th Ave Ct E

View Front

VIII. Property Images (continued)

Address 10820 136th Street E, Puyallup, WA 98374
Loan Number 31968

Suggested List \$357,000

Suggested Repaired \$357,000

Sale \$352,000



Sold Comp 1 13215 109th Ave Ct E

View Front



Sold Comp 2 13013 109th Ave Ct E

View Front

VIII. Property Images (continued)

Address 10820 136th Street E, Puyallup, WA 98374
Loan Number 31968

Suggested List \$357,000

Suggested Repaired \$357,000

Sale \$352,000

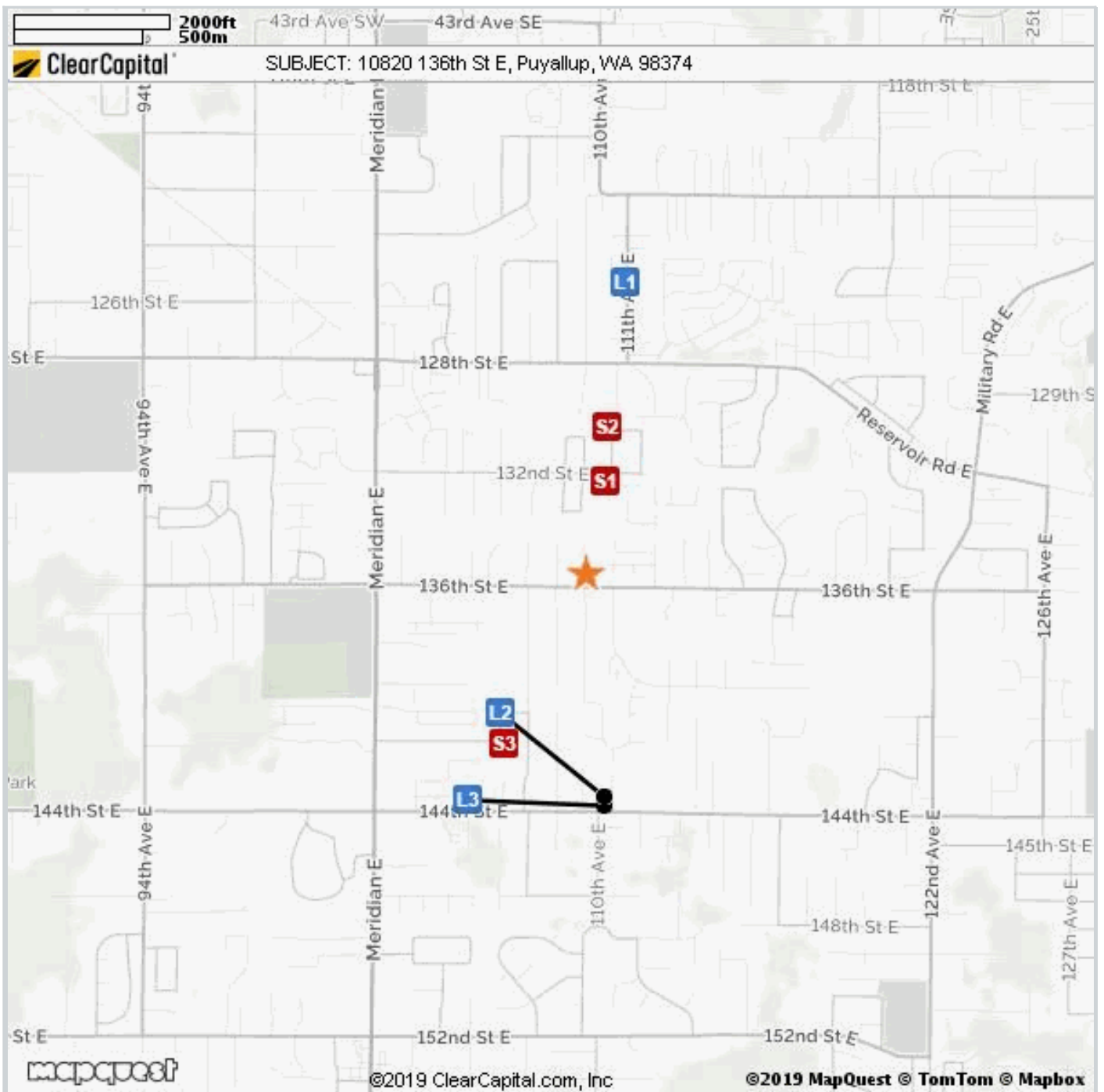


Sold Comp 3 14124 106th Ave Ct E

View Front

ClearMaps Addendum

Address ★ 10820 136th Street E, Puyallup, WA 98374
Loan Number 31968 **Suggested List** \$357,000 **Suggested Repaired** \$357,000 **Sale** \$352,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	10820 136th St E, Puyallup, WA	--	Parcel Match
L1 Listing 1	11016 125th St Ct E , Puyallup, WA	0.67 Miles ¹	Parcel Match
L2 Listing 2	14314 110th Ave Ct E, Puyallup, WA	0.46 Miles ¹	Parcel Match
L3 Listing 3	14320 110th Ave Ct E , Puyallup, WA	0.48 Miles ¹	Parcel Match
S1 Sold 1	13215 109th Ave Ct E, Puyallup, WA	0.23 Miles ¹	Parcel Match
S2 Sold 2	13013 109th Ave Ct E , Puyallup, WA	0.35 Miles ¹	Parcel Match
S3 Sold 3	14124 106th Ave Ct E, Puyallup, WA	0.40 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	April Pabloff	Company/Brokerage	April Pabloff
License No	5883		
License Expiration	01/02/2020	License State	WA
Phone	2532398761	Email	april.pabloff@gmail.com
Broker Distance to Subject	4.08 miles	Date Signed	01/11/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Valuation Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.