

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3701 Bryn Mawr Drive, Bakersfield, CA 93305	Order ID	5986519	Property ID	25614330
Inspection Date	11/07/2018	Date of Report	11/07/2018		
Loan Number	32101	APN	021-141-20-5		
Borrower Name	CRE				

Tracking IDs

Order Tracking ID	CS_AgedBPOs_11.6.2018	Tracking ID 1	CS_AgedBPOs_11.6.2018
Tracking ID 2	--	Tracking ID 3	--

I. General Conditions

Property Type	SFR	Condition Comments Comp roof, exterior paint, and stucco appear in average condition. Conforms to tract in condition and design. Maintained and updated.
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	

II. Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments Listed as an arms length, investor flip.
Listing Agency/Firm	Maxim Properites	
Listing Agent Name	Polly Watts	
Listing Agent Phone	866-640-3040	
# of Removed Listings in Previous 12 Months	1	
# of Sales in Previous 12 Months	0	

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
03/16/2018	\$289,900	05/08/2018	\$279,900	Withdrawn	05/08/2018	\$279,900	MLS
05/31/2018	\$279,900	11/06/2018	\$249,900	--	--	--	MLS

III. Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Mixed ages, low vacancy rate, high raking schools, most homes in average to good condition. Seller concessions are common.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$187,000 High: \$333,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

IV. Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3701 Bryn Mawr Drive	501 Hillcrest Dr	711 Acacia Ave	1116 Princeton Ave
City, State	Bakersfield, CA	Bakersfield, CA	Bakersfield, CA	Bakersfield, CA
Zip Code	93305	93305	93305	93305
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.53 ¹	0.34 ¹	0.09 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$274,900	\$249,900	\$240,000
List Price \$	--	\$274,900	\$249,900	\$240,000
Original List Date		10/03/2018	08/24/2018	08/31/2018
DOM · Cumulative DOM	-- · --	35 · 35	38 · 75	52 · 68
Age (# of years)	62	65	81	63
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story conv	1 Story conv	1 Story conv	1 Story conv
# Units	1	1	1	1
Living Sq. Feet	2,128	1,970	2,381	1,758
Bdrm · Bths · ½ Bths	4 · 3	4 · 3	3 · 3	3 · 2
Total Room #	7	7	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Carport 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	--	Pool - Yes	--
Lot Size	0.23 acres	0.21 acres	0.42 acres	0.32 acres
Other	--	--	--	--

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 FMV, inferior, 158 sqft smaller, no garage, no pool.

Listing 2 FMV, superior, 253 sqft bigger, over-sized lot.

Listing 3 FMV, inferior, 370 sqft smaller, one less bedroom and bathroom,.

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

V. Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	3701 Bryn Mawr Drive	3120 La Cresta Dr	261 Hermosa	3109 Haley St
City, State	Bakersfield, CA	Bakersfield, CA	Bakersfield, CA	Bakersfield, CA
Zip Code	93305	93305	93305	93305
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.67 ¹	0.84 ¹	0.50 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$278,999	\$260,000	\$239,500
List Price \$	--	\$278,999	\$260,000	\$227,500
Sale Price \$	--	\$275,000	\$260,000	\$227,500
Type of Financing	--	Conv	Cash	Fha
Date of Sale	--	9/28/2018	8/10/2018	9/25/2018
DOM · Cumulative DOM	-- · --	4 · 35	4 · 36	31 · 66
Age (# of years)	62	80	77	63
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story conv	2 Stories conv	1 Story conv	1 Story conv
# Units	1	1	1	1
Living Sq. Feet	2,128	2,422	1,952	1,746
Bdrm · Bths · ½ Bths	4 · 3	3 · 3	4 · 2	5 · 3
Total Room #	7	7	6	8
Garage (Style/Stalls)	Attached 2 Car(s)	Carport 2 Car(s)	Detached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	%	--	--	--
Pool/Spa	Pool - Yes	--	--	--
Lot Size	0.23 acres	0.27 acres	0.19 acres	0.14 acres
Other	--	--	--	--
Net Adjustment	--	-\$9,070	+\$12,780	+\$16,960
Adjusted Price	--	\$265,930	\$272,780	\$244,460

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 FMV, superior, 294 sqft bigger, larger lot. -\$8250 concession -\$8820 GLA -\$1000 lot +\$2000 garage +\$1000 age +\$5000 pool

Sold 2 FMV, inferior, 176 sqft smaller, one less bathroom, no pool. +\$5280 GLA +\$5000 pool +\$1500 room +\$1000 age

Sold 3 FMV, inferior, 382 sqft smaller, no pool. smaller lot. \$11460 GLA +\$5000 pool +\$2000 lot -\$1500 room

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

VI. Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$250,000	\$250,000
Sales Price	\$250,000	\$250,000
30 Day Price	\$249,000	--

Comments Regarding Pricing Strategy

90-120 day FMV based on comps from same type tract within one mile.

VII. Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.84 miles and the sold comps closed within the last 3 months. In addition, there was a prior report completed 05/2018 and the variance is -9.1%. The price conclusion is deemed supported.

VIII. Property Images

Address 3701 Bryn Mawr Drive, Bakersfield, CA 93305
Loan Number 32101

Suggested List \$250,000

Suggested Repaired \$250,000

Sale \$250,000



Subject 3701 Bryn Mawr Dr

View Front



Subject 3701 Bryn Mawr Dr

View Address Verification

VIII. Property Images (continued)

Address 3701 Bryn Mawr Drive, Bakersfield, CA 93305
Loan Number 32101

Suggested List \$250,000

Suggested Repaired \$250,000

Sale \$250,000



Subject 3701 Bryn Mawr Dr

View Side



Subject 3701 Bryn Mawr Dr

View Side

VIII. Property Images (continued)

Address 3701 Bryn Mawr Drive, Bakersfield, CA 93305
Loan Number 32101 **Suggested List** \$250,000 **Suggested Repaired** \$250,000 **Sale** \$250,000



Subject 3701 Bryn Mawr Dr

View Back



Subject 3701 Bryn Mawr Dr

View Street

VIII. Property Images (continued)

Address 3701 Bryn Mawr Drive, Bakersfield, CA 93305
Loan Number 32101 **Suggested List** \$250,000

Suggested Repaired \$250,000

Sale \$250,000



Subject 3701 Bryn Mawr Dr

View Street



Subject 3701 Bryn Mawr Dr

View Street

VIII. Property Images (continued)

Address 3701 Bryn Mawr Drive, Bakersfield, CA 93305
Loan Number 32101 Suggested List \$250,000

Suggested Repaired \$250,000

Sale \$250,000



Subject 3701 Bryn Mawr Dr

View Other



Listing Comp 1 501 Hillcrest Dr

View Front

VIII. Property Images (continued)

Address 3701 Bryn Mawr Drive, Bakersfield, CA 93305
Loan Number 32101 **Suggested List** \$250,000

Suggested Repaired \$250,000

Sale \$250,000



Listing Comp 2 711 Acacia Ave

View Front



Listing Comp 3 1116 Princeton Ave

View Front

VIII. Property Images (continued)

Address 3701 Bryn Mawr Drive, Bakersfield, CA 93305
Loan Number 32101 **Suggested List** \$250,000

Suggested Repaired \$250,000

Sale \$250,000



Sold Comp 1 3120 La Cresta Dr

View Front



Sold Comp 2 261 Hermosa

View Front

VIII. Property Images (continued)

Address 3701 Bryn Mawr Drive, Bakersfield, CA 93305
Loan Number 32101

Suggested List \$250,000

Suggested Repaired \$250,000

Sale \$250,000

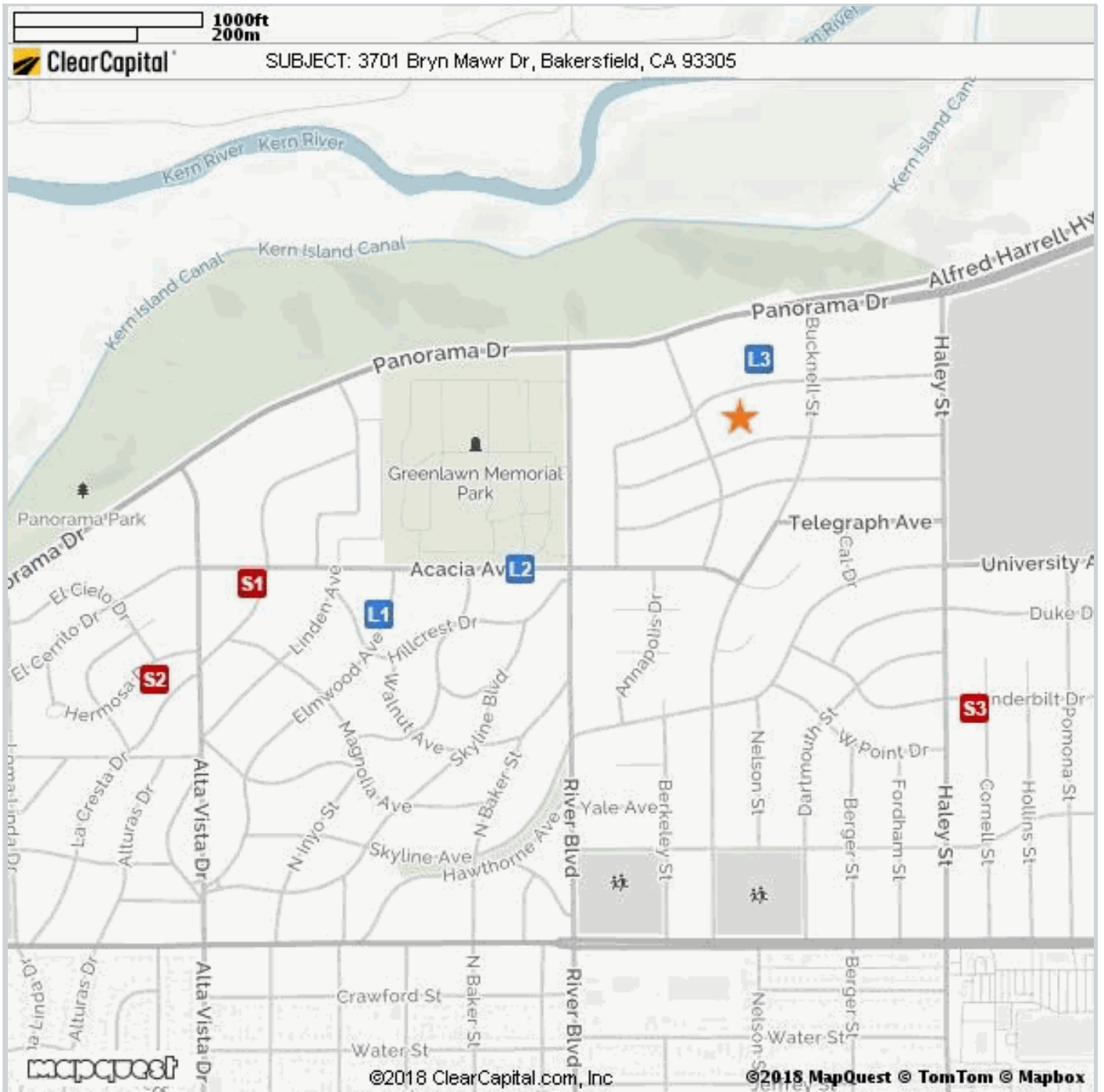


Sold Comp 3 3109 Haley St

View Front

ClearMaps Addendum

Address ★ 3701 Bryn Mawr Drive, Bakersfield, CA 93305
Loan Number 32101 **Suggested List** \$250,000 **Suggested Repaired** \$250,000 **Sale** \$250,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3701 Bryn Mawr Dr, Bakersfield, CA	--	Parcel Match
L1 Listing 1	501 Hillcrest Dr, Bakersfield, CA	0.53 Miles ¹	Parcel Match
L2 Listing 2	711 Acacia Ave, Bakersfield, CA	0.34 Miles ¹	Parcel Match
L3 Listing 3	1116 Princeton Ave, Bakersfield, CA	0.09 Miles ¹	Parcel Match
S1 Sold 1	3120 La Cresta Dr, Bakersfield, CA	0.67 Miles ¹	Parcel Match
S2 Sold 2	261 Hermosa , Bakersfield, CA	0.84 Miles ¹	Parcel Match
S3 Sold 3	3109 Haley St, Bakersfield, CA	0.50 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Shane Goslin	Company/Brokerage	Bakersfield Property Solutions
License No	01446087		
License Expiration	08/09/2020	License State	CA
Phone	6614285109	Email	shanegoslin@yahoo.com
Broker Distance to Subject	6.30 miles	Date Signed	11/07/2018

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Valuation Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.