

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1575 W Warm Springs Road 2224, Henderson, NV 89014	Order ID	6675470	Property ID	28249479
Inspection Date	03/26/2020	Date of Report	03/27/2020		
Loan Number	32169	APN	178-09-513-040		
Borrower Name	CRR	County	Clark		

Tracking IDs

Order Tracking ID	20200326_CS_Aged_Fac_BPO_Request	Tracking ID 1	20200326_CS_Aged_Fac_BPO_Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Champery Rental REO LLC	Condition Comments	No damage or repair issues noted from exterior visual inspection. Door, windows, window coverings visible from exterior, paint, appear average for age and neighborhood. Clark County Tax Assessor data shows Cost Class for this property as Average. Subject property is a 1 level, 2nd floor condo with 2 bedrooms and 2 baths. Roof is pitched concrete tile, typical for age and neighborhood. It has a small patio/balcony area. Parking is assigned covered carport space. Property was last sold 04/25/2018, non MLS transaction per tax records, sold by quit claim deed. This property is located in the central area of Henderson in the Verde Viejo subdivision. This tract is comprised of 272 condo units, all 1,162 square foot units. Access to schools, shopping is within 1/2-1 mile and freeway entry is within 3 miles. Most likely buyer is owner occupant with conventional financing.
R. E. Taxes	\$635		
Assessed Value	\$37,876		
Zoning Classification	CON		
Property Type	Condo		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost			
Estimated Interior Repair Cost			
Total Estimated Repair			
HOA	Verde Viejo 702-933-7764		
Association Fees	\$192 / Month (Pool,Landscaping)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	There is a balanced supply of competing listings in Verde Viejo. There are 6 MLS listings (0 REO, 0 short sale). In the past 12 months, there have been 26 closed MLS transactions in this area. This indicates a nearly balanced supply of listings, assuming 90 days on market. Average days on market time was 53 days with range 3-150 days and average sale price was 99% of final list price.
Local Economy	Improving		
Sales Prices in this Neighborhood	Low: \$142,500 High: \$188,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1575 W Warm Springs Road 2224	1575 W Warm Springs Rd Unit 813	1575 W Warm Springs Rd Unit 2524	1575 W Warm Springs Rd Unit 2722
City, State	Henderson, NV	Henderson, NV	Henderson, NV	Henderson, NV
Zip Code	89014	89014	89014	89014
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.12 ¹	0.05 ¹	0.06 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$158,000	\$164,900	\$174,000
List Price \$	--	\$158,000	\$164,900	\$174,000
Original List Date		03/17/2020	02/15/2020	03/20/2020
DOM · Cumulative DOM	-- · --	9 · 10	32 · 41	6 · 7
Age (# of years)	27	28	27	27
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	1	2	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	2 Stories Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	1,162	1,162	1,162	1,162
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	2 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	None	None	None	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	1 Fireplace	1 Fireplace	1 Fireplace	1 Fireplace

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Not under contract. Owner occupied property when listed. Identical to subject property in square footage, bedrooms, baths, condition and nearly identical in age. This property is nearly equal to subject property.

Listing 2 Not under contract. Owner occupied property when listed. Identical to subject property in square footage, bedrooms, baths, condition. 2nd floor unit, and nearly identical in age. This property is nearly equal to subject property.

Listing 3 Not under contract. Vacant property when listed. Identical to subjct property in square footage, bedrooms, baths, condition, 2nd floor unit, and age. It is superior in garage and is superior to subject property.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1575 W Warm Springs Road 2224	1575 W Warm Springs Rd Unit 612	1575 W Warm Springs Rd Unit 1024	1575 W Warm Springs Rd Unit 311
City, State	Henderson, NV	Henderson, NV	Henderson, NV	Henderson, NV
Zip Code	89014	89014	89014	89014
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.08 ¹	0.08 ¹	0.18 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	--	\$174,900	\$174,900	\$179,990
List Price \$	--	\$169,900	\$174,900	\$179,800
Sale Price \$	--	\$169,900	\$170,000	\$179,000
Type of Financing	--	Fha	Cash	Cash
Date of Sale	--	11/26/2019	01/31/2020	03/02/2020
DOM · Cumulative DOM	-- · --	38 · 64	65 · 104	27 · 108
Age (# of years)	27	28	28	30
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	2 Stories Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	1,162	1,162	1,162	1,162
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	2 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	None	None	Detached 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	1 Fireplace	1 Fireplace	1 Fireplace	1 Fireplace
Net Adjustment	--	-\$5,300	-\$4,000	-\$10,600
Adjusted Price	--	\$164,600	\$166,000	\$168,400

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** FHA sale with \$5,300 in seller paid concessions. Vacant property when listed. Identical to subject property in square footage, bedrooms, baths. condition, and nearly identical in age. Seller paid concessions adjusted (\$5,300).
- Sold 2** Cash sale, no concessions. Vacant property when listed. Identical to subject property in square footage, bedrooms, baths. condition, and nearly identical in age. It is superior in garage (\$4,000).
- Sold 3** Cash sale with \$600 in seller paid concessions. Vacant property when listed. Previous escrow fell out. Identical to subject property in square footage, bedrooms, baths, and nearly identical in age. It is superior in condition with new paint, quartz counters, stainless appliances, new carpet (\$10,000), and seller paid concessions (\$600).

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				There are no sales or MLS listings for subject property within the past 12 months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$169,900	\$169,900
Sales Price	\$168,000	\$168,000
30 Day Price	\$165,000	--
Comments Regarding Pricing Strategy		
Suggest pricing near mid range of competing listings due to balanced supply of listings in Verde Viejo. Subject property would be expected to sell near high range of adjusted comps with 90 days on market. Average sales price per square foot was 144.65/square foot for all closed sales within the past 0-180 days. Average sales price per square footage was 144.78/square foot for all closed sales from 180-360 days. This indicates a stable market value within the past year.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Address Verification



Side



Back

Subject Photos



Street

Listing Photos

L1 1575 W Warm Springs Rd Unit 813
Henderson, NV 89014



Front

L2 1575 W Warm Springs Rd Unit 2524
Henderson, NV 89014



Front



Front

Sales Photos

S1 1575 W Warm Springs Rd Unit 612
Henderson, NV 89014



Front

S2 1575 W Warm Springs Rd Unit 1024
Henderson, NV 89014



Front

S3 1575 W Warm Springs Rd Unit 311
Henderson, NV 89014



Front

ClearMaps Addendum

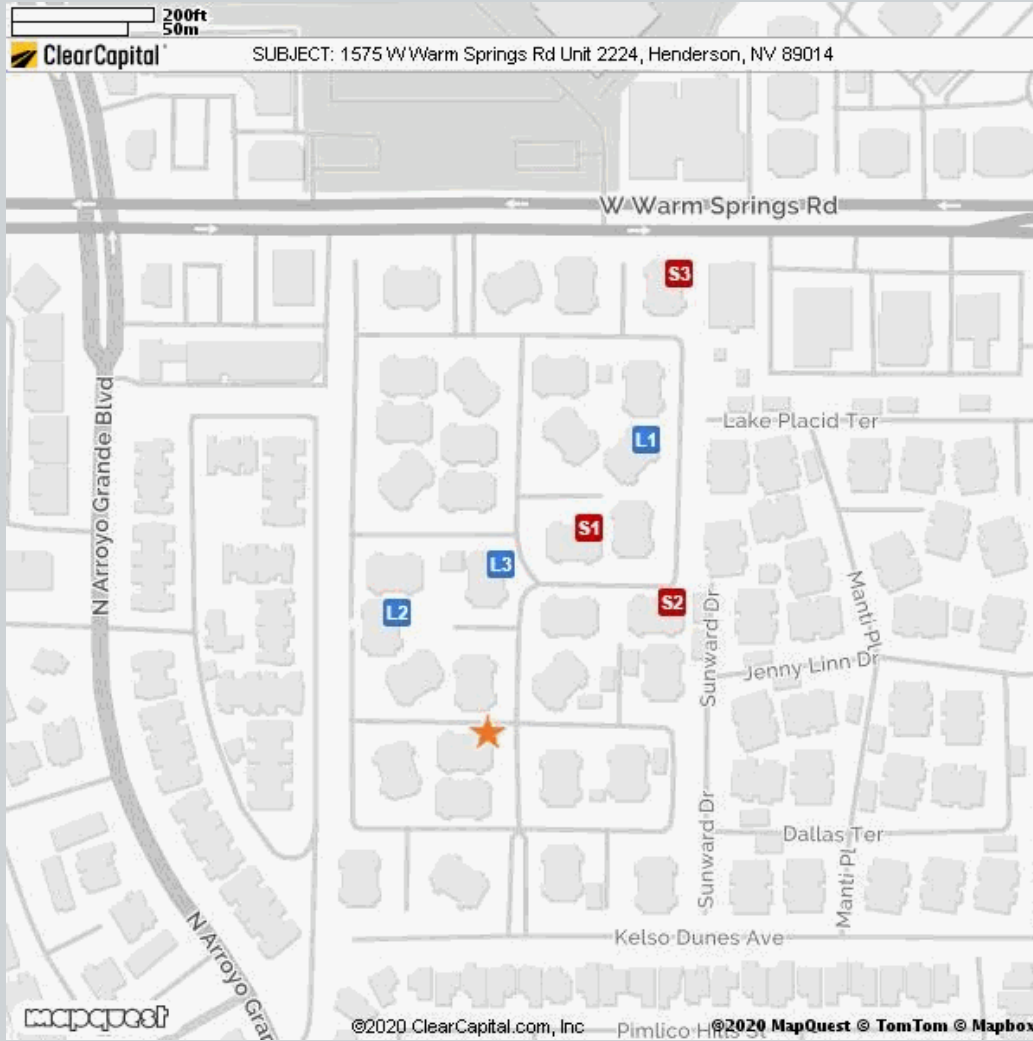
Address ★ 1575 W Warm Springs Road 2224, Henderson, NV 89014

Loan Number 32169

Suggested List \$169,900

Suggested Repaired \$169,900

Sale \$168,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1575 W Warm Springs Rd Unit 2224, Henderson, NV	--	Parcel Match
L1 Listing 1	1575 W Warm Springs Rd Unit 813, Henderson, NV	0.12 Miles ¹	Parcel Match
L2 Listing 2	1575 W Warm Springs Rd Unit 2524, Henderson, NV	0.05 Miles ¹	Parcel Match
L3 Listing 3	1575 W Warm Springs Rd Unit 2722, Henderson, NV	0.06 Miles ¹	Parcel Match
S1 Sold 1	1575 W Warm Springs Rd Unit 612, Henderson, NV	0.08 Miles ¹	Parcel Match
S2 Sold 2	1575 W Warm Springs Rd Unit 1024, Henderson, NV	0.08 Miles ¹	Parcel Match
S3 Sold 3	1575 W Warm Springs Rd Unit 311, Henderson, NV	0.18 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Linda Bothof	Company/Brokerage	Linda Bothof Broker
License No	B.0056344.INDV	Address	8760 S Maryland Parkway Las Vegas NV 89123
License Expiration	05/31/2020	License State	NV
Phone	7025248161	Email	lbothof7@gmail.com
Broker Distance to Subject	4.81 miles	Date Signed	03/26/2020

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof Broker** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **1575 W Warm Springs Road 2224, Henderson, NV 89014**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **March 27, 2020**

Licensee signature: **/Linda Bothof/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.