

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	428 20th Street, Ogden, UT 84401	<b>Order ID</b>	6217224	<b>Property ID</b>	26700529
<b>Inspection Date</b>	06/20/2019	<b>Date of Report</b>	06/26/2019		
<b>Loan Number</b>	33035	<b>APN</b>	02-064-0005		
<b>Borrower Name</b>	BPF2	<b>County</b>	Weber		

### Tracking IDs

<b>Order Tracking ID</b>	CS_FundingBatch69_6.19.2019	<b>Tracking ID 1</b>	CS_FundingBatch69_6.19.2019
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Breckenridge Property Fund	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$980	The condition of the home appears to be average and there were no signs of any major damage done to the subject.	
<b>Assessed Value</b>	\$112,000		
<b>Zoning Classification</b>	SFR		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Vacant		
<b>Secure?</b>	Yes (Keybox)		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	The neighborhood is in good condition and there were issues with the area. The home has some commercial properties nearby.	
<b>Sales Prices in this Neighborhood</b>	Low: \$140,000 High: \$240,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	428 20th Street	2179 Quincy Ave	2629 S Harrison Blvd	1143 E Capitol St
<b>City, State</b>	Ogden, UT	Ogden, UT	Ogden, UT	Ogden, UT
<b>Zip Code</b>	84401	84401	84401	84401
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.71 <sup>1</sup>	1.43 <sup>1</sup>	1.24 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$184,900	\$175,000	\$215,000
<b>List Price \$</b>	--	\$184,900	\$175,000	\$215,000
<b>Original List Date</b>		04/22/2019	05/09/2019	06/14/2019
<b>DOM · Cumulative DOM</b>	-- · --	4 · 65	6 · 48	3 · 12
<b>Age (# of years)</b>	99	92	97	106
<b>Condition</b>	Average	Good	Average	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,104	1,008	1,021	1,296
<b>Bdrm · Bths · ½ Bths</b>	2 · 2	2 · 1	2 · 1	2 · 1
<b>Total Room #</b>	5	4	4	4
<b>Garage (Style/Stalls)</b>	None	Detached 1 Car	Detached 1 Car	None
<b>Basement (Yes/No)</b>	Yes	Yes	Yes	Yes
<b>Basement (% Fin)</b>	0%	25%	65%	0%
<b>Basement Sq. Ft.</b>	720	560	504	432
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.13 acres	0.13 acres	0.15 acres	0.16 acres
<b>Other</b>	None	None	None	None

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Brick Bungalow with great views of the mountains. Updated kitchen with granite counter tops and stainless appliances, updated bath, new carpet and paint.

**Listing 2** This home has full landscaping and has mature trees. The home has some newer plant and lighting.

**Listing 3** Gorgeous hardwood floors, exposed red brick in kitchen, wood burning fireplace with large mantle, built in bookshelves, crown molding throughout, semi-formal dining area, bathroom with "claw foot" tub and dual-flush efficiency toilet

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	428 20th Street	314 E 18th St	2341 S Monroe Blvd	2073 S Gramercy Ave
City, State	Ogden, UT	Ogden, UT	Ogden, UT	Ogden, UT
Zip Code	84401	84401	84401	84401
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.31 <sup>1</sup>	0.73 <sup>1</sup>	0.62 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$209,900	\$164,900	\$159,900
List Price \$	--	\$209,900	\$164,900	\$159,900
Sale Price \$	--	\$211,000	\$165,000	\$165,000
Type of Financing	--	Va	Fha	Conv
Date of Sale	--	05/24/2019	05/14/2019	03/29/2019
DOM · Cumulative DOM	-- · --	11 · 67	28 · 109	2 · 40
Age (# of years)	99	105	92	107
Condition	Average	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,104	1,263	906	1,080
Bdrm · Bths · ½ Bths	2 · 2	3 · 2	2 · 1	2 · 1
Total Room #	5	6	4	4
Garage (Style/Stalls)	None	None	Detached 1 Car	None
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	0%	70%	0%
Basement Sq. Ft.	720	379	906	972
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	0.10 acres	0.12 acres	0.10 acres
Other	None	None	None	None
Net Adjustment	--	-\$5,000	\$0	\$0
Adjusted Price	--	\$206,000	\$165,000	\$165,000

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** Completely remodeled home! New roof, plumbing, electrical, and everything cosmetic. Full landscaping and has mature trees.

**Sold 2** Private backyard with covered patio and one car garage. Located close to Downtown shopping/dining, Minutes away from hiking and biking trail.

**Sold 3** This home has full landscaping and has mature trees. The home has a fully fenced yard and has an open porch.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				No sold history for the subject.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$167,500	\$167,500
<b>Sales Price</b>	\$165,000	\$165,000
<b>30 Day Price</b>	\$155,000	--
<b>Comments Regarding Pricing Strategy</b>		
The home shouldn't have any problems selling at or around these values. The subjects area has improved in value and these are the best comps in the subjects area that are comparable.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. The as-is conclusion appears to be adequately supported. The current report is showing a large variance in as-is conclusions with the most current duplicate report. However, the prior report was completed with erroneous subject information, resulting in the large discrepancy. The subject information in the current report has been verified and is the most accurate representation of the property.

## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 2179 Quincy Ave  
Ogden, UT 84401



Front

**L2** 2629 S Harrison Blvd  
Ogden, UT 84401



Front

**L3** 1143 E Capitol St  
Ogden, UT 84401



Front



## Sales Photos

**S1** 314 E 18th St  
Ogden, UT 84401



Front

**S2** 2341 S Monroe Blvd  
Ogden, UT 84401



Front

**S3** 2073 S Gramercy Ave  
Ogden, UT 84401



Front

## ClearMaps Addendum

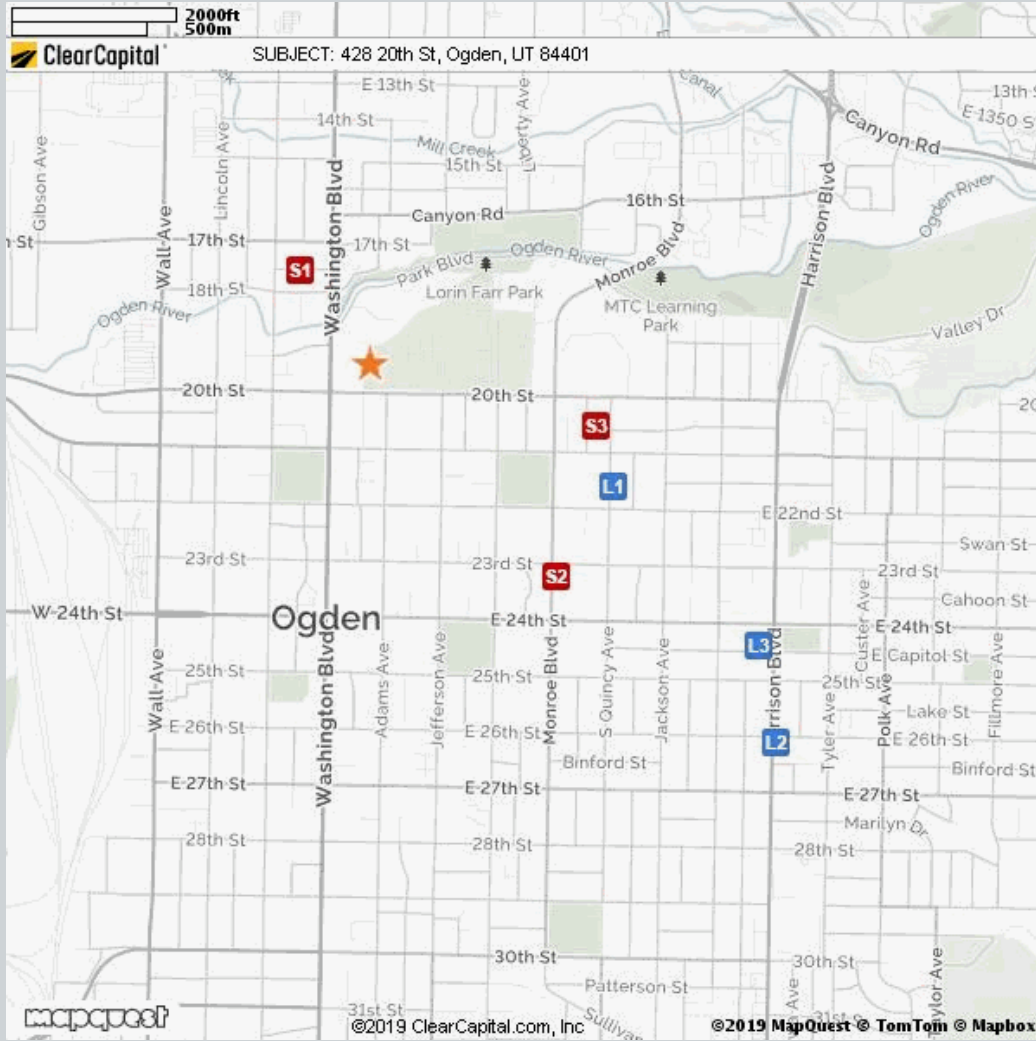
**Address** ★ 428 20th Street, Ogden, UT 84401

**Loan Number** 33035

**Suggested List** \$167,500

**Suggested Repaired** \$167,500

**Sale** \$165,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	428 20th St, Ogden, UT	--	Parcel Match
L1 Listing 1	2179 Quincy Ave, Ogden, UT	0.71 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	2629 S Harrison Blvd, Ogden, UT	1.43 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1143 E Capitol St, Ogden, UT	1.24 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	314 E 18th St, Ogden, UT	0.31 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	2341 S Monroe Blvd, Ogden, UT	0.73 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	2073 S Gramercy Ave, Ogden, UT	0.62 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.



## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Brandon Nanney	<b>Company/Brokerage</b>	Ascent Real Estate Group
<b>License No</b>	5772427-AB00	<b>Address</b>	3397 W 2350 N Ogden UT 84404
<b>License Expiration</b>	04/30/2020	<b>License State</b>	UT
<b>Phone</b>	8014586805	<b>Email</b>	ogdenreo@gmail.com
<b>Broker Distance to Subject</b>	6.71 miles	<b>Date Signed</b>	06/25/2019

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**