

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	620 W Raymond Street, Compton, CA 90220	<b>Order ID</b>	5986519	<b>Property ID</b>	25614189
<b>Inspection Date</b>	11/07/2018	<b>Date of Report</b>	11/07/2018		
<b>Loan Number</b>	33249	<b>APN</b>	6162-002-008		
<b>Borrower Name</b>	CRR				

**Tracking IDs**

<b>Order Tracking ID</b>	CS_AgedBPOs_11.6.2018	<b>Tracking ID 1</b>	CS_AgedBPOs_11.6.2018
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**I. General Conditions**

<b>Property Type</b>	Duplex	<b>Condition Comments</b>	
<b>Occupancy</b>	Occupied	Subject is a two unit residential income property situated in the central section of the city of Compton and the subject exterior appears to be adequately maintained and is consistent with the neighborhood; There were no obvious defects or repairs required based on observation at time of inspection. Most of the homes in the area have modern amenities and have some upgrades. Expanded search for sales to 6 months and an expanded GLA range - This is due to the lack of 2-4 unit property transactions in this area of the city and market area. Address verification is of house number 622. Duplex units have addresses of 620 and 622. 620 was not visible from street	
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		

**II. Subject Sales & Listing History**

<b>Current Listing Status</b>	Not Currently Listed	<b>Listing History Comments</b>		
<b>Listing Agency/Firm</b>		Subject has not been listed in the past 36 months		
<b>Listing Agent Name</b>				
<b>Listing Agent Phone</b>				
<b># of Removed Listings in Previous 12 Months</b>	0			
<b># of Sales in Previous 12 Months</b>	0			
<b>Original List Date</b>			<b>Result</b>	
<b>Original List Price</b>			<b>Result Date</b>	
<b>Final List Date</b>		<b>Result Price</b>		
<b>Final List Price</b>		<b>Source</b>		

**III. Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Home is centrally located to all local conveniences, shopping, schools, parks and other places of interest. Area is comprised of mostly single family homes and commercial on the main streets. There are multi-unit properties in the area with large GLA variances. Subject is situated about 3/10 of a mile southeast of the Compton Municipal Airport. Adjustments made for those comps without similar influence.	
<b>Sales Prices in this Neighborhood</b>	Low: \$380,000 High: \$679,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<90		



#### IV. Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	620 W Raymond Street	112 E Caldwell St	204 W Claude St	520 Almond St
City, State	Compton, CA	Compton, CA	Compton, CA	Compton, CA
Zip Code	90220	90220	90220	90220
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.70 <sup>1</sup>	0.55 <sup>1</sup>	0.52 <sup>1</sup>
Property Type	Duplex	Duplex	Duplex	Duplex
Original List Price \$	\$	\$270,000	\$475,000	\$500,000
List Price \$	--	\$465,000	\$475,000	\$500,000
Original List Date		07/03/2018	10/09/2018	07/28/2018
DOM · Cumulative DOM	-- · --	4 · 127	22 · 29	52 · 102
Age (# of years)	67	71	55	73
Condition	Average	Fair	Average	Average
Sales Type	--	Short Sale	Fair Market Value	Fair Market Value
Style/Design	1 Story Contemp	1 Story Contemp	1 Story Contemp	1 Story Contemp
# Units	2	2	2	2
Living Sq. Feet	2,184	1,400	2,187	1,536
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	6 · 2	4 · 2
Total Room #	8	8	9	8
Garage (Style/Stalls)	Detached 2 Car(s)	Detached 2 Car(s)	Detached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.31 acres	0.2 acres	0.12 acres	0.14 acres
Other	None observed	MLS#RS18160043	MLS#DW18245842	MLS#PW18179931

#### Listing Comments Why the comparable listing is superior or inferior to the subject.

**Listing 1** Inferior GLA and equal unit count; Inferior lot size MLS states property needs a lot of work. Property used given the lack of list comp 2- 4 unit properties for sale

**Listing 2** Equal GLA and unit count; Inferior lot size Equal garage Wall to wall carpeting; No rent control

**Listing 3** Inferior GLA and equal unit count; Inferior lot size; Equal garage count Wall to wall carpeting

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.



## V. Recent Sales

	<b>Subject</b>	<b>Sold 1</b>	<b>Sold 2</b>	<b>Sold 3 *</b>
<b>Street Address</b>	620 W Raymond Street	114 W Alondra Blvd	233 S Matthisen	407 W Magnolia St A
<b>City, State</b>	Compton, CA	Compton, CA	Compton, CA	Compton, CA
<b>Zip Code</b>	90220	90220	90220	90220
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.58 <sup>1</sup>	0.50 <sup>1</sup>	0.77 <sup>1</sup>
<b>Property Type</b>	Duplex	Duplex	Duplex	Duplex
<b>Original List Price \$</b>	--	\$499,990	\$495,000	\$550,000
<b>List Price \$</b>	--	\$489,990	\$495,000	\$550,000
<b>Sale Price \$</b>	--	\$489,990	\$515,000	\$550,000
<b>Type of Financing</b>	--	Fha	Fha	Conventional
<b>Date of Sale</b>	--	8/24/2018	7/18/2018	5/15/2018
<b>DOM · Cumulative DOM</b>	-- · --	41 · 45	18 · 65	18 · 116
<b>Age (# of years)</b>	67	96	73	22
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Style/Design</b>	1 Story Contemp	1 Story Contemp	1 Story Contemp	1 Story Contemp
<b># Units</b>	2	2	2	2
<b>Living Sq. Feet</b>	2,184	1,746	1,536	2,050
<b>Bdrm · Bths · ½ Bths</b>	4 · 2	3 · 3	4 · 2	6 · 3
<b>Total Room #</b>	8	7	8	9
<b>Garage (Style/Stalls)</b>	Detached 2 Car(s)	None	Detached 2 Car(s)	Detached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	%	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.31 acres	0.14 acres	0.16 acres	0.14 acres
<b>Other</b>	None observed	MLS#IV18165903	MLS#DW18115514	MLS#RS18020256
<b>Net Adjustment</b>	--	+\$24,000	+\$35,000	-\$4,000
<b>Adjusted Price</b>	--	\$513,990	\$550,000	\$546,000

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** Similar GLA and equal unit count; inferior lot size Adjust +24000 GLA: +10000 garage; +10000 lot; -20000 airport influence

**Sold 2** Inferior GLA and equal unit count; Inferior lot size Adjust +45000 GLA: +10000 lot; -20000 airport influence

**Sold 3** Similar GLA and equal unit count; Inferior lot size Adjust +6000 GLA: +10000 lot; -20000 airport influence

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## VI. Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$540,999	\$540,999
Sales Price	\$540,000	\$540,000
30 Day Price	\$429,000	--

### Comments Regarding Pricing Strategy

Price conclusion is derived from current market conditions and adjusted sold comps; Would advise monitoring showing activity and agent feedback along with market trends to ensure pricing is at market. Price conclusion is higher than the list comp price range - This is due to the lack of fair market 2-4 unit properties of similar GLA and of similar condition is subject immediate market area.

## VII. Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion is supported by reasonably proximate and current comparable sales. Additionally, the as-is conclusion is generally in line with the prior report completed on 05/07/18. The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

**VIII. Property Images**

**Address** 620 W Raymond Street, Compton, CA 90220  
**Loan Number** 33249

**Suggested List** \$540,999

**Suggested Repaired** \$540,999

**Sale** \$540,000



**Subject** 620 W Raymond St

**View** Front



**Subject** 620 W Raymond St

**View** Address Verification

**VIII. Property Images (continued)**

**Address** 620 W Raymond Street, Compton, CA 90220  
**Loan Number** 33249

**Suggested List** \$540,999

**Suggested Repaired** \$540,999

**Sale** \$540,000



**Subject** 620 W Raymond St

**View** Side



**Subject** 620 W Raymond St

**View** Side



**VIII. Property Images (continued)**

**Address** 620 W Raymond Street, Compton, CA 90220  
**Loan Number** 33249 **Suggested List** \$540,999

**Suggested Repaired** \$540,999

**Sale** \$540,000



**Subject** 620 W Raymond St

**View** Street



**Subject** 620 W Raymond St

**View** Street

**VIII. Property Images (continued)**

**Address** 620 W Raymond Street, Compton, CA 90220  
**Loan Number** 33249

**Suggested List** \$540,999

**Suggested Repaired** \$540,999

**Sale** \$540,000



**Listing Comp 1** 112 E Caldwell St **View** Front



**Listing Comp 2** 204 W Claude St **View** Front

**VIII. Property Images (continued)**

**Address** 620 W Raymond Street, Compton, CA 90220  
**Loan Number** 33249

**Suggested List** \$540,999

**Suggested Repaired** \$540,999

**Sale** \$540,000



**Listing Comp 3** 520 Almond St **View** Front



**Sold Comp 1** 114 W Alondra Blvd **View** Front

**VIII. Property Images (continued)**

**Address** 620 W Raymond Street, Compton, CA 90220  
**Loan Number** 33249

**Suggested List** \$540,999

**Suggested Repaired** \$540,999

**Sale** \$540,000



**Sold Comp 2** 233 S Matthisen

**View** Front



**Sold Comp 3** 407 W Magnolia St A

**View** Front

**ClearMaps Addendum**

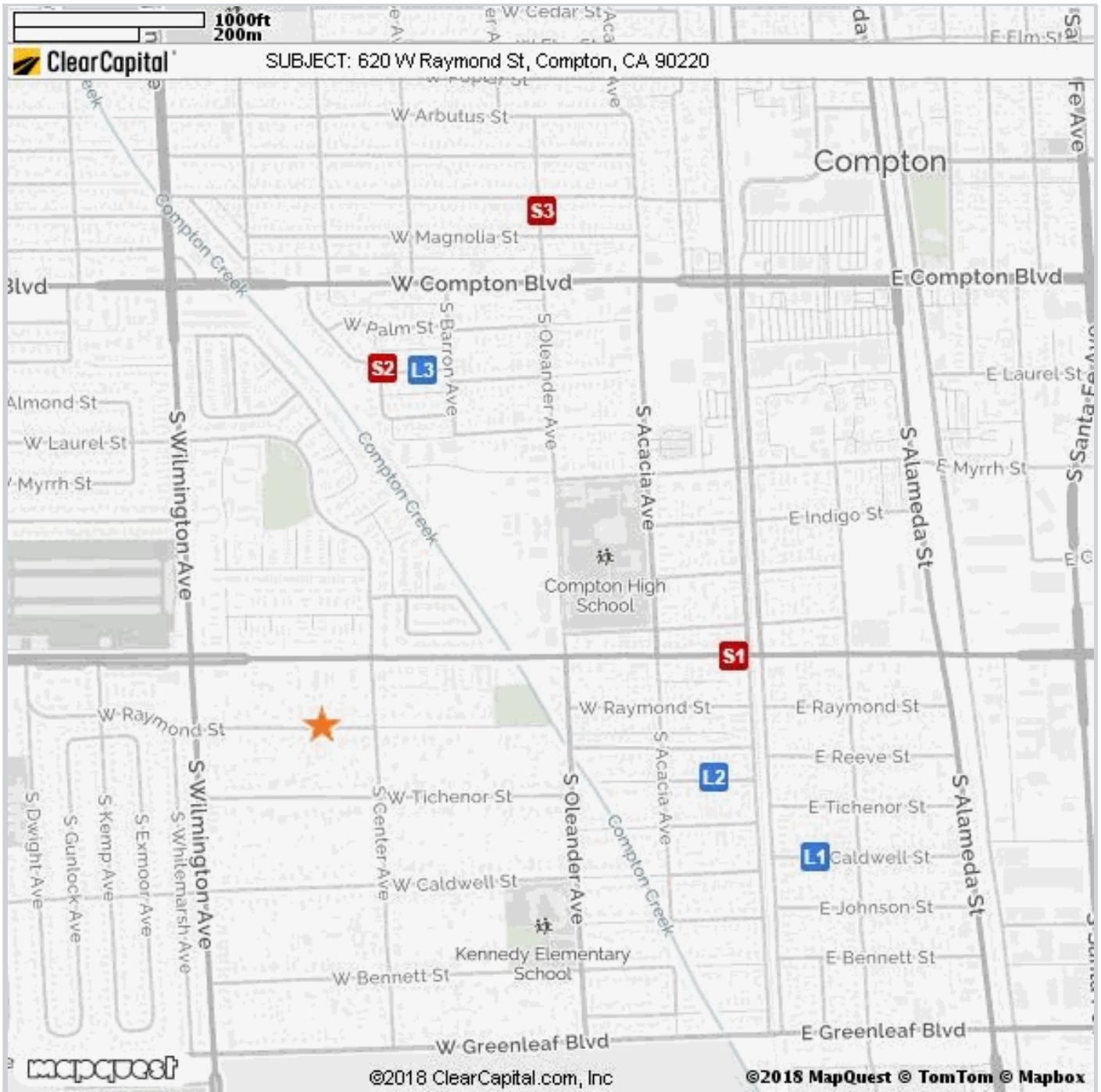
**Address** ★ 620 W Raymond Street, Compton, CA 90220

**Loan Number** 33249

**Suggested List** \$540,999

**Suggested Repaired** \$540,999

**Sale** \$540,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	620 W Raymond St, Compton, CA	--	Parcel Match
L1 Listing 1	112 E Caldwell St , Compton, CA	0.70 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	204 W Claude St , Compton, CA	0.55 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	520 Almond St , Compton, CA	0.52 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	114 W Alondra Blvd , Compton, CA	0.58 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	233 S Matthisen , Compton, CA	0.50 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	407 W Magnolia St A, Compton, CA	0.77 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.



## Broker Information

<b>Broker Name</b>	Michael Midland	<b>Company/Brokerage</b>	Midland Real Estate Services
<b>License No</b>	01408897		
<b>License Expiration</b>	09/24/2022	<b>License State</b>	CA
<b>Phone</b>	3104334880	<b>Email</b>	mmidland@michaelmidland.com
<b>Broker Distance to Subject</b>	6.61 miles	<b>Date Signed</b>	11/07/2018

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Valuation Report.*

### Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**