

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1670 Fawn Street, Pahrump, NV 89048	Order ID	7865337	Property ID	31905624
Inspection Date	01/05/2022	Date of Report	01/06/2022		
Loan Number	33679	APN	36-581-03		
Borrower Name	Champery Real Estate 2015 LLC	County	Nye		

Tracking IDs

Order Tracking ID	01.04.22_BPO_Update	Tracking ID 1	01.04.22_BPO_Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Champery Real Estate 2015 Llc	Condition Comments	Property is in poor condition with visible damage to exterior and interior.
R. E. Taxes	\$54,479		
Assessed Value	\$16,037		
Zoning Classification	RE-1		
Property Type	Manuf. Home		
Occupancy	Vacant		
Secure?	Yes (Lockbox)		
Ownership Type	Fee Simple		
Property Condition	Poor		
Estimated Exterior Repair Cost	\$40,000		
Estimated Interior Repair Cost	\$40,000		
Total Estimated Repair	\$80,000		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments	Rural area surrounded by mountains and open area. No public transportation.
Local Economy	Stable		
Sales Prices in this Neighborhood	Low: \$179,900 High: \$375,900		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1670 Fawn Street	1621 North Leslie Street	1190 Fawn Street	1311 Gray Fox Way
City, State	Pahrump, NV	Pahrump, NV	Pahrump, NV	Pahrump, NV
Zip Code	89048	89060	89048	89048
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	3.37 ¹	0.50 ¹	0.35 ¹
Property Type	Manuf. Home	Manufactured	Manufactured	SFR
Original List Price \$	\$	\$229,900	\$285,000	\$375,000
List Price \$	--	\$179,900	\$285,000	\$375,000
Original List Date		07/01/2021	11/22/2021	12/21/2021
DOM · Cumulative DOM	-- · --	188 · 189	34 · 45	3 · 16
Age (# of years)	30	37	25	27
Condition	Poor	Fair	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,848	1,152	1,266	1,810
Bdrm · Bths · ½ Bths	3 · 3	3 · 3	2 · 2	3 · 2
Total Room #	7	7	5	6
Garage (Style/Stalls)	None	None	Detached 4 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	Pool - Yes Spa - Yes
Lot Size	1.100 acres	1.140 acres	1.1 acres	1.1 acres
Other	--	--	--	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Older by 7 years but similar in room counts and with no garage.

Listing 2 Most similar in terms of age, location and acres. Age is 5 years younger but has Det. 4 car garage.

Listing 3 Subject property has pool and spa.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1670 Fawn Street	1400 West Horn Road	1370 South Curtis Court	780 Florida Street
City, State	Pahrump, NV	Pahrump, NV	Pahrump, NV	Pahrump, NV
Zip Code	89048	89048	89048	89048
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.55 ¹	1.16 ¹	0.91 ¹
Property Type	Manuf. Home	Manufactured	SFR	Manufactured
Original List Price \$	--	\$249,900	\$298,900	\$349,900
List Price \$	--	\$249,900	\$298,900	\$335,000
Sale Price \$	--	\$240,000	\$296,900	\$335,000
Type of Financing	--	Va	Conv	Conv
Date of Sale	--	08/10/2021	09/09/2021	11/22/2021
DOM · Cumulative DOM	-- · --	11 · 11	99 · 97	32 · 37
Age (# of years)	30	27	26	23
Condition	Poor	Average	Fair	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,848	1,560	2,120	1,924
Bdrm · Bths · ½ Bths	3 · 3	3 · 2 · 1	3 · 3	3 · 2
Total Room #	7	7	7	6
Garage (Style/Stalls)	None	None	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1.100 acres	0.940 acres	1.1 acres	1.136 acres
Other	--	--	--	--
Net Adjustment	--	+\$4,000	\$0	-\$30,000
Adjusted Price	--	\$244,000	\$296,900	\$305,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 adjustments made for sq. footage and acres. Adjustment made for

Sold 2 Most similar in room count and sq. footage and acres. No adjustments made.

Sold 3 Adjustments made for garage and room count. Adjustment of \$30,000 made for Attached two car garage

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				SELLER HAS DIRECTED ALL OFFERS BE SUBMITTED THROUGH WWW.HOMESearch.COM. PROPERTY IS IN AUCTION WITH HOMESearch AND IS SELLING AS IS. MOBILE HOME IS NOT CONVERTED TO REAL PROPERTY AND NO MOBILE TITLE AVAILABLE, BUYER TO BE AWARE OF THIS ISSUE, MUST SIGN HOLD HARMLESS AGREEMENT.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$250,500	\$269,300
Sales Price	\$250,500	\$269,300
30 Day Price	\$250,500	--
Comments Regarding Pricing Strategy		
Subject property exterior is in poor condition and in need of repairs.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Front



Front



Address Verification



Side



Side

Subject Photos



Street



Street



Other



Other

Listing Photos

L1 1621 North Leslie Street
Pahrump, NV 89060



Front

L2 1190 Fawn Street
Pahrump, NV 89048



Front

L3 1311 Gray Fox Way
Pahrump, NV 89048



Front

Sales Photos

S1 1400 West Horn Road
Pahrump, NV 89048



Front

S2 1370 South Curtis Court
Pahrump, NV 89048



Front

S3 780 Florida Street
Pahrump, NV 89048



Front

ClearMaps Addendum

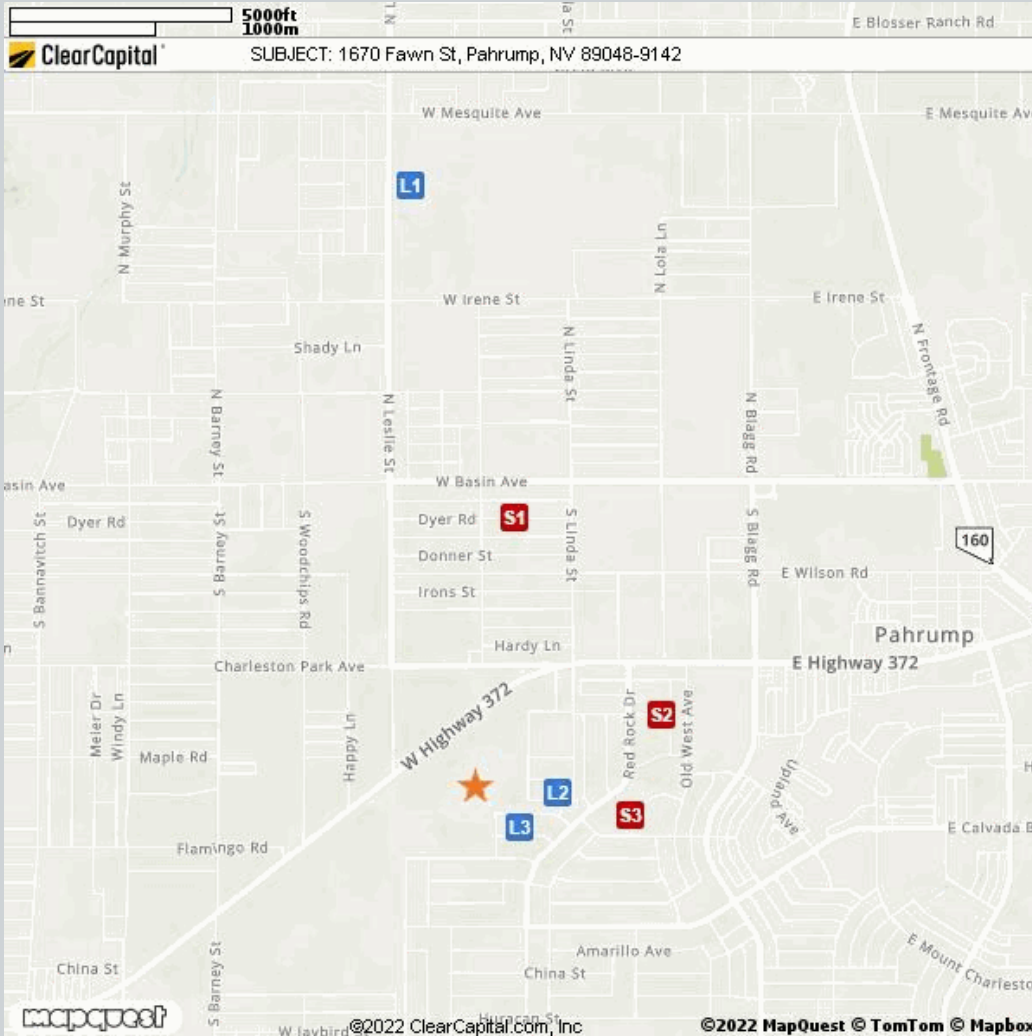
Address ★ 1670 Fawn Street, Pahrump, NV 89048

Loan Number 33679

Suggested List \$250,500

Suggested Repaired \$269,300

Sale \$250,500



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1670 Fawn Street, Pahrump, NV 89048	--	Parcel Match
L1	1621 North Leslie Street, Pahrump, NV 89060	3.37 Miles ¹	Parcel Match
L2	1190 Fawn Street, Pahrump, NV 89048	0.50 Miles ¹	Parcel Match
L3	1311 Gray Fox Way, Pahrump, NV 89048	0.35 Miles ¹	Parcel Match
S1	1400 West Horn Road, Pahrump, NV 89048	1.55 Miles ¹	Parcel Match
S2	1370 South Curtis Court, Pahrump, NV 89048	1.16 Miles ¹	Parcel Match
S3	780 Florida Street, Pahrump, NV 89048	0.91 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Eduard Davis	Company/Brokerage	Frank White and Associates LLC.
License No	1002280.Ilc	Address	9205 W. Russell Rd. Las Vegas NV 89148
License Expiration	03/31/2022	License State	NV
Phone	7026831941	Email	fwandassociates@gmail.com
Broker Distance to Subject	42.58 miles	Date Signed	01/06/2022

/Eduard Davis/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Eduard Davis** ("Licensee"), **1002280.Ilc** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Frank White and Associates LLC.** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **1670 Fawn Street, Pahump, NV 89048**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **January 6, 2022**

Licensee signature: **/Eduard Davis/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.