

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	5725 Sidehill Drive, Sun Valley, NE 89433	<b>Order ID</b>	6014644	<b>Property ID</b>	25762825
<b>Inspection Date</b>	12/07/2018	<b>Date of Report</b>	12/07/2018		
<b>Loan Number</b>	34153	<b>APN</b>	4813312		
<b>Borrower Name</b>	CRR				

**Tracking IDs**

<b>Order Tracking ID</b>	CS_FundingBatch48_12.6.18	<b>Tracking ID 1</b>	CS_FundingBatch48_12.6.18
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**I. General Conditions**

<b>Property Type</b>	Manuf. Home	<b>Condition Comments</b>	
<b>Occupancy</b>	Vacant	Property is in very good condition compared to neighboring properties.	
<b>Secure?</b>	Yes		
(The property appears to be locks)			
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Excellent		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		

**II. Subject Sales & Listing History**

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>	
<b>Listing Agency/Firm</b>	Hodges & Associates Real Estate Group	Listed, in escrow. Last previous listing 2004.	
<b>Listing Agent Name</b>	Jessica Hoges		
<b>Listing Agent Phone</b>	775-813-7024		
<b># of Removed Listings in Previous 12 Months</b>	0		
<b># of Sales in Previous 12 Months</b>	0		

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
12/04/2018	\$269,900	--	--	--	--	--	MLS

**III. Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Improving	This is the only new home visible on the drive from main street to property.	
<b>Sales Prices in this Neighborhood</b>	Low: \$130,000 High: \$282,500		
<b>Market for this type of property</b>	Increased 4 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

#### IV. Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5725 Sidehill Drive	280 Pit	265 Pit	5622 Chocolate
City, State	Sun Valley, NE	Sun Valley, NV	Sun Valley, NV	Sun Valley, NV
Zip Code	89433	89433	89433	89433
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.27 <sup>1</sup>	0.20 <sup>1</sup>	0.31 <sup>1</sup>
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	\$	\$284,900	\$269,900	\$282,500
List Price \$	--	\$254,900	\$269,900	\$282,500
Original List Date		08/04/2018	11/16/2018	11/21/2018
DOM · Cumulative DOM	-- · --	125 · 125	21 · 21	15 · 16
Age (# of years)	0	0	0	0
Condition	Excellent	Excellent	Excellent	Excellent
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,836	1,760	1,760	2,108
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	4 · 2	4 · 2
Total Room #	8	8	8	8
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.34 acres	.41 acres	.39 acres	.32 acres
Other	--	--	--	--

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** superior lot size - very close comparable

**Listing 2** superior lot size - very close comparable

**Listing 3** inferior lot size - very close comparable

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## V. Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	5725 Sidehill Drive	240 Grover Ct	140 Staci Way	5801 Applegate Drive
City, State	Sun Valley, NE	Sun Valley, NV	Sun Valley, NV	Sun Valley, NV
Zip Code	89433	89433	89433	89433
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.69 <sup>1</sup>	0.17 <sup>1</sup>	0.39 <sup>1</sup>
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	--	\$269,900	\$278,000	\$289,900
List Price \$	--	\$269,800	\$278,000	\$279,900
Sale Price \$	--	\$265,000	\$275,000	\$279,900
Type of Financing	--	Fha	Conventional	Fha
Date of Sale	--	10/30/2018	9/27/2018	10/1/2018
DOM · Cumulative DOM	-- · --	123 · 123	89 · 30	77 · 31
Age (# of years)	0	0	0	0
Condition	Excellent	Excellent	Excellent	Excellent
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,836	1,760	1,782	1,836
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	4 · 2	4 · 2
Total Room #	8	8	8	8
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	%	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.34 acres	.36 acres	.34 acres	.37 acres
Other	--	--	--	--
Net Adjustment	--	+\$0	+\$0	+\$0
Adjusted Price	--	\$265,000	\$275,000	\$279,900

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** superior lot size - very close comparable

**Sold 2** comparable lot size - very close comparable

**Sold 3** superior lot size - very close comparable

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## VI. Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$269,900	\$269,900
<b>Sales Price</b>	\$269,900	\$269,900
<b>30 Day Price</b>	\$265,000	--

### Comments Regarding Pricing Strategy

New manufactured homes in this area seem to be selling very close to their asking price. Low price housing is in demand.

## VII. Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## VIII. Property Images

**Address** 5725 Sidehill Drive, Sun Valley, NE 89433  
**Loan Number** 34153

**Suggested List** \$269,900

**Suggested Repaired** \$269,900

**Sale** \$269,900



**Subject** 5725 Sidehill Dr

**View** Front



**Subject** 5725 Sidehill Dr

**View** Address Verification

**VIII. Property Images (continued)**

**Address** 5725 Sidehill Drive, Sun Valley, NE 89433  
**Loan Number** 34153      **Suggested List** \$269,900      **Suggested Repaired** \$269,900      **Sale** \$269,900



**Subject** 5725 Sidehill Dr

**View** Street



**Listing Comp 1** 280 Pit

**View** Front

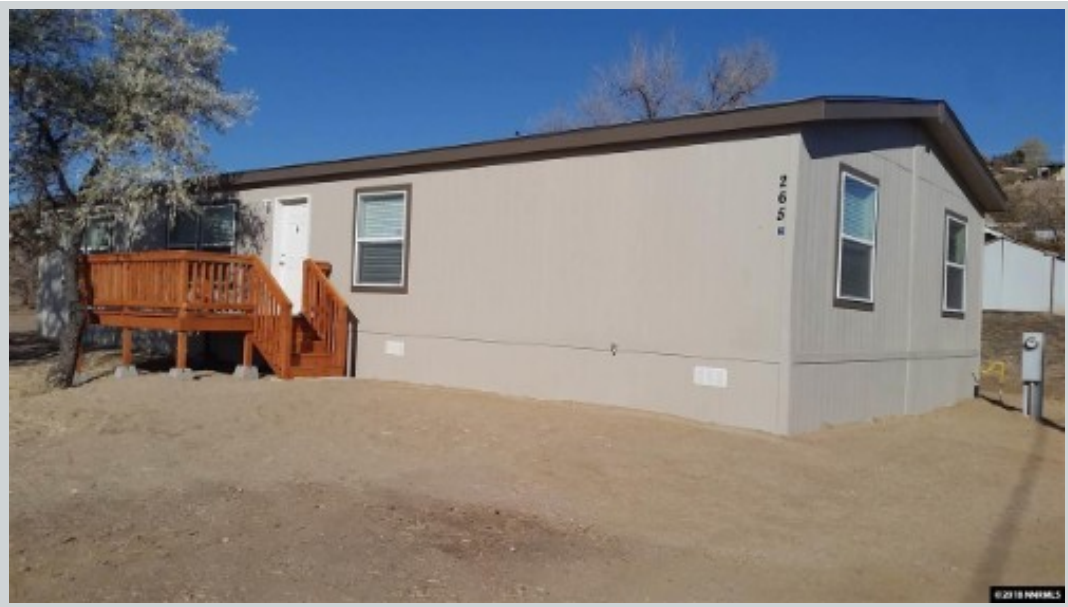
**VIII. Property Images (continued)**

**Address** 5725 Sidehill Drive, Sun Valley, NE 89433  
**Loan Number** 34153

**Suggested List** \$269,900

**Suggested Repaired** \$269,900

**Sale** \$269,900



**Listing Comp 2** 265 Pit

**View** Front



**Listing Comp 3** 5622 Chocolate

**View** Living Room

**VIII. Property Images (continued)**

**Address** 5725 Sidehill Drive, Sun Valley, NE 89433  
**Loan Number** 34153 **Suggested List** \$269,900

**Suggested Repaired** \$269,900

**Sale** \$269,900



**Sold Comp 1** 240 Grover Ct

**View** Front



**Sold Comp 2** 140 Staci Way

**View** Front



**VIII. Property Images (continued)**

**Address** 5725 Sidehill Drive, Sun Valley, NE 89433

**Loan Number** 34153

**Suggested List** \$269,900

**Suggested Repaired** \$269,900

**Sale** \$269,900

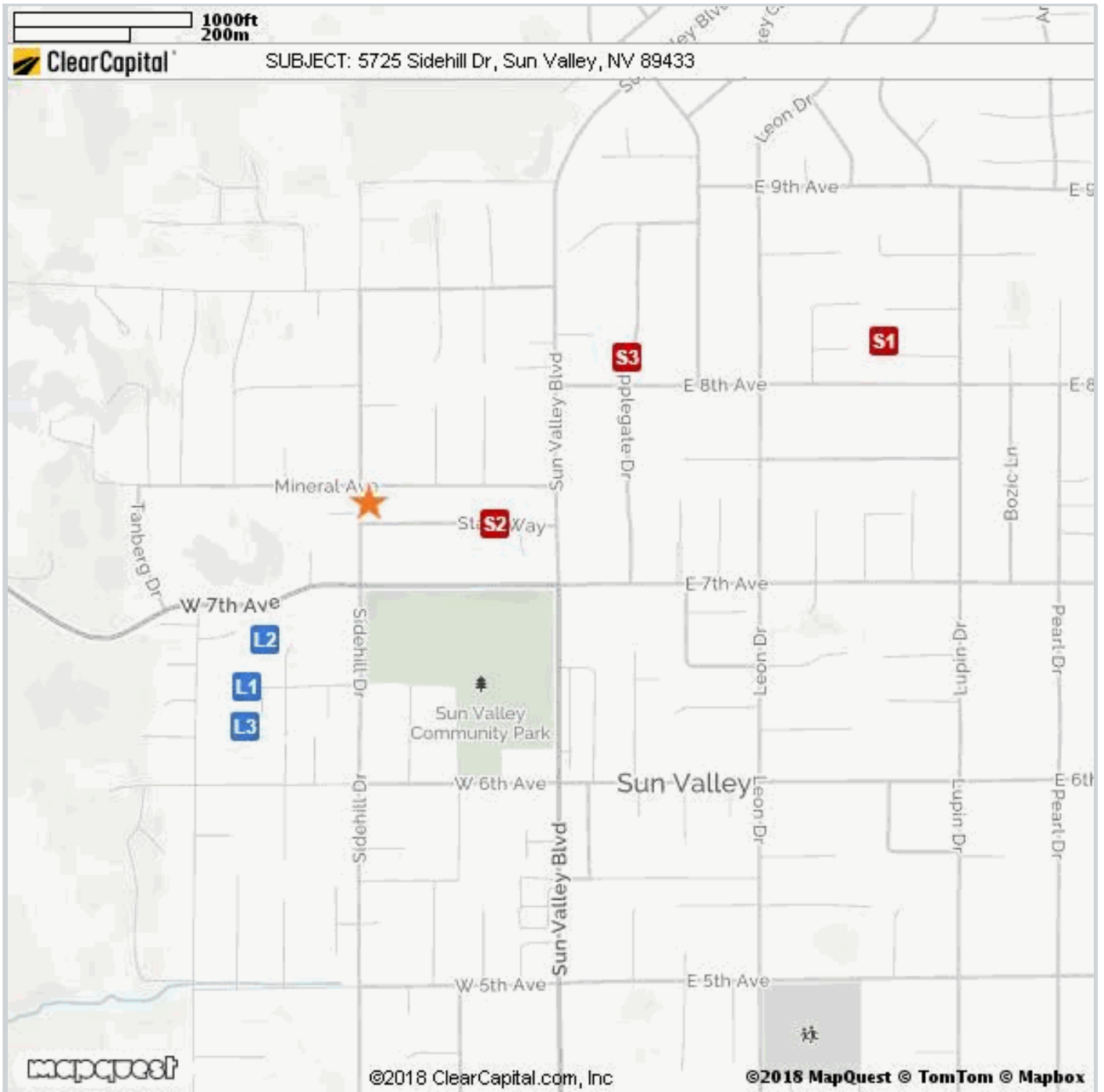


**Sold Comp 3** 5801 Applegate Drive

**View** Front

**ClearMaps Addendum**

**Address** ★ 5725 Sidehill Drive, Sun Valley, NE 89433  
**Loan Number** 34153      **Suggested List** \$269,900      **Suggested Repaired** \$269,900      **Sale** \$269,900



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5725 Sidehill Dr, Sun Valley, NV	--	Parcel Match
L1 Listing 1	280 Pit, Sun Valley, NV	0.27 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	265 Pit, Sun Valley, NV	0.20 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	5622 Chocolate, Sun Valley, NV	0.31 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	240 Grover Ct, Sun Valley, NV	0.69 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	140 Staci Way, Sun Valley, NV	0.17 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	5801 Applegate Drive, Sun Valley, NV	0.39 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

**\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\***

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Lauraine Heer	<b>Company/Brokerage</b>	NV Gemme Real Estate
<b>License No</b>	BS.0145506		
<b>License Expiration</b>	08/31/2019	<b>License State</b>	NV
<b>Phone</b>	7757414138	<b>Email</b>	lauren@renomovesme.com
<b>Broker Distance to Subject</b>	14.20 miles	<b>Date Signed</b>	12/07/2018

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Valuation Report.*

### Disclaimer

**Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.**

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.