

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	8772 Sw 212th Terrace, Cutler Bay, FL 33189	Order ID	6065902	Property ID	26018832
Inspection Date	02/05/2019	Date of Report	02/05/2019		
Loan Number	34296	APN	36-6009-027-0920		
Borrower Name	CRE				

Tracking IDs

Order Tracking ID	CS_AgedBPOs_2.4.19	Tracking ID 1	CS_AgedBPOs_2.4.19
Tracking ID 2	--	Tracking ID 3	--

I. General Conditions

Property Type	SFR	Condition Comments	
Occupancy	Vacant	Subject property shows good exterior physical condition with no visible signs of any deterioration nor the need for any emergency repairs.	
Secure?	Yes (Real State agent.)		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	no info available		
Association Fees	\$229 / Month (Landscaping)		
Visible From Street	Visible		

II. Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments	
Listing Agency/Firm	Maxim Properties	The subject is listed as a fair market sale, currently in active status.	
Listing Agent Name	Polly Watts		
Listing Agent Phone	(305) 676-2656		
# of Removed Listings in Previous 12 Months	2		
# of Sales in Previous 12 Months	1		

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
05/13/2018	\$425,000	--	--	Sold	06/14/2018	\$288,600	MLS
--	--	--	--	Cancelled	06/20/2018	\$385,000	Tax Records
09/21/2018	\$394,900	01/18/2019	\$394,900	Cancelled	12/20/2018	\$389,900	MLS
01/18/2019	\$394,900	--	--	--	--	--	MLS

III. Neighborhood & Market Data

Location Type	Urban	Neighborhood Comments	
Local Economy	Improving	Fair market sales conform about 78% of the current pending, active and closed sales in the subject's immediate area. property prices are currently increasing.	
Sales Prices in this Neighborhood	Low: \$80,000 High: \$520,000		
Market for this type of property	Increased 1 % in the past 6 months.		
Normal Marketing Days	<90		

IV. Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	8772 Sw 212th Terrace	21532 Sw 94th Ct	21304 Sw 88th Ct	20815 Sw 86th Ave
City, State	Cutler Bay, FL	Cutler Bay, FL	Cutler Bay, FL	Cutler Bay, FL
Zip Code	33189	33189	33189	33189
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.75 ¹	0.15 ¹	0.39 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$410,000	\$397,000	\$397,000
List Price \$	--	\$374,300	\$400,500	\$397,000
Original List Date		10/10/2018	07/15/2018	01/08/2019
DOM · Cumulative DOM	-- · --	118 · 118	6 · 205	13 · 28
Age (# of years)	17	28	17	31
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	REO	Fair Market Value
Style/Design	2 Stories ranch	2 Stories ranch	2 Stories ranch	2 Stories ranch
# Units	1	1	1	1
Living Sq. Feet	2,600	2,820	2,600	2,020
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	4 · 2	4 · 3
Total Room #	7	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.19 acres	0.17 acres	0.28 acres	0.20 acres
Other	lake	na	lake	lake

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Bigger GLA; smaller lot; no lake view, similar location and physical condition.

Listing 2 Bigger lot, similar location and features.

Listing 3 Bigger lot; smaller GLA; 1 bathroom more; superior physical condition, similar location.

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

V. Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	8772 Sw 212th Terrace	8885 Sw 213th St	8901 Sw 212th Ter	8851 Sw 212th Ter
City, State	Cutler Bay, FL	Cutler Bay, FL	Cutler Bay, FL	Cutler Bay, FL
Zip Code	33189	33189	33189	33189
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.14 ¹	0.15 ¹	0.10 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$400,000	\$415,000	\$395,000
List Price \$	--	\$395,000	\$395,000	\$395,000
Sale Price \$	--	\$395,000	\$389,000	\$395,500
Type of Financing	--	Conventional	Fha	Conventional
Date of Sale	--	9/10/2018	1/25/2019	5/21/2018
DOM · Cumulative DOM	-- · --	26 · 84	46 · 192	36 · 92
Age (# of years)	17	17	17	17
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	2 Stories ranch	2 Stories ranch	2 Stories ranch	2 Stories ranch
# Units	1	1	1	1
Living Sq. Feet	2,600	2,600	2,600	2,600
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	4 · 2	4 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	%	--	--	--
Pool/Spa	--	--	Pool - Yes	Pool - Yes
Lot Size	0.19 acres	0.27 acres	0.17 acres	0.17 acres
Other	lake	na	na	na
Net Adjustment	--	-\$5,000	+\$2,500	+\$2,000
Adjusted Price	--	\$390,000	\$391,500	\$397,500

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Bigger lot (-17000); no lake view (+12000), similar location and physical condition.

Sold 2 Smaller lot (+5500); it has pool (-15000); no lake view (+12000), similar physical condition and location.

Sold 3 Smaller lot (+5000); it has pool (-15000); no lake view (+12000), similar location and physical condition.

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

VI. Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$398,000	\$398,000
Sales Price	\$392,000	\$392,000
30 Day Price	\$385,000	--

Comments Regarding Pricing Strategy

There is a lack of more similar comps in the subject's immediate market area. It was necessary to go over 6 months back in order to find the most similar and closer comps to the subject. As today the recommended as is market price for the subject property is 392K. typical marketing time in the neighborhood is 40 days.

VII. Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

VIII. Property Images

Address 8772 Sw 212th Terrace, Cutler Bay, FL 33189
Loan Number 34296

Suggested List \$398,000

Suggested Repaired \$398,000

Sale \$392,000



Subject 8772 Sw 212th Ter

View Front



Subject 8772 Sw 212th Ter

View Address Verification

VIII. Property Images (continued)

Address 8772 Sw 212th Terrace, Cutler Bay, FL 33189
Loan Number 34296 **Suggested List** \$398,000 **Suggested Repaired** \$398,000 **Sale** \$392,000



Subject 8772 Sw 212th Ter

View Side



Subject 8772 Sw 212th Ter

View Side

VIII. Property Images (continued)

Address	8772 Sw 212th Terrace, Cutler Bay, FL 33189	Suggested Repaired	\$398,000	Sale	\$392,000
Loan Number	34296	Suggested List	\$398,000		



Subject 8772 Sw 212th Ter

View Street



Subject 8772 Sw 212th Ter

View Street

VIII. Property Images (continued)

Address 8772 Sw 212th Terrace, Cutler Bay, FL 33189
Loan Number 34296 **Suggested List** \$398,000 **Suggested Repaired** \$398,000 **Sale** \$392,000



Listing Comp 1 21532 Sw 94th Ct

View Front



Listing Comp 2 21304 Sw 88th Ct

View Front

VIII. Property Images (continued)

Address 8772 Sw 212th Terrace, Cutler Bay, FL 33189
Loan Number 34296 **Suggested List** \$398,000 **Suggested Repaired** \$398,000 **Sale** \$392,000



Listing Comp 3 20815 Sw 86th Ave

View Front



Sold Comp 1 8885 Sw 213th St

View Front

VIII. Property Images (continued)

Address 8772 Sw 212th Terrace, Cutler Bay, FL 33189
Loan Number 34296 **Suggested List** \$398,000

Suggested Repaired \$398,000

Sale \$392,000



Sold Comp 2 8901 Sw 212th Ter

View Front

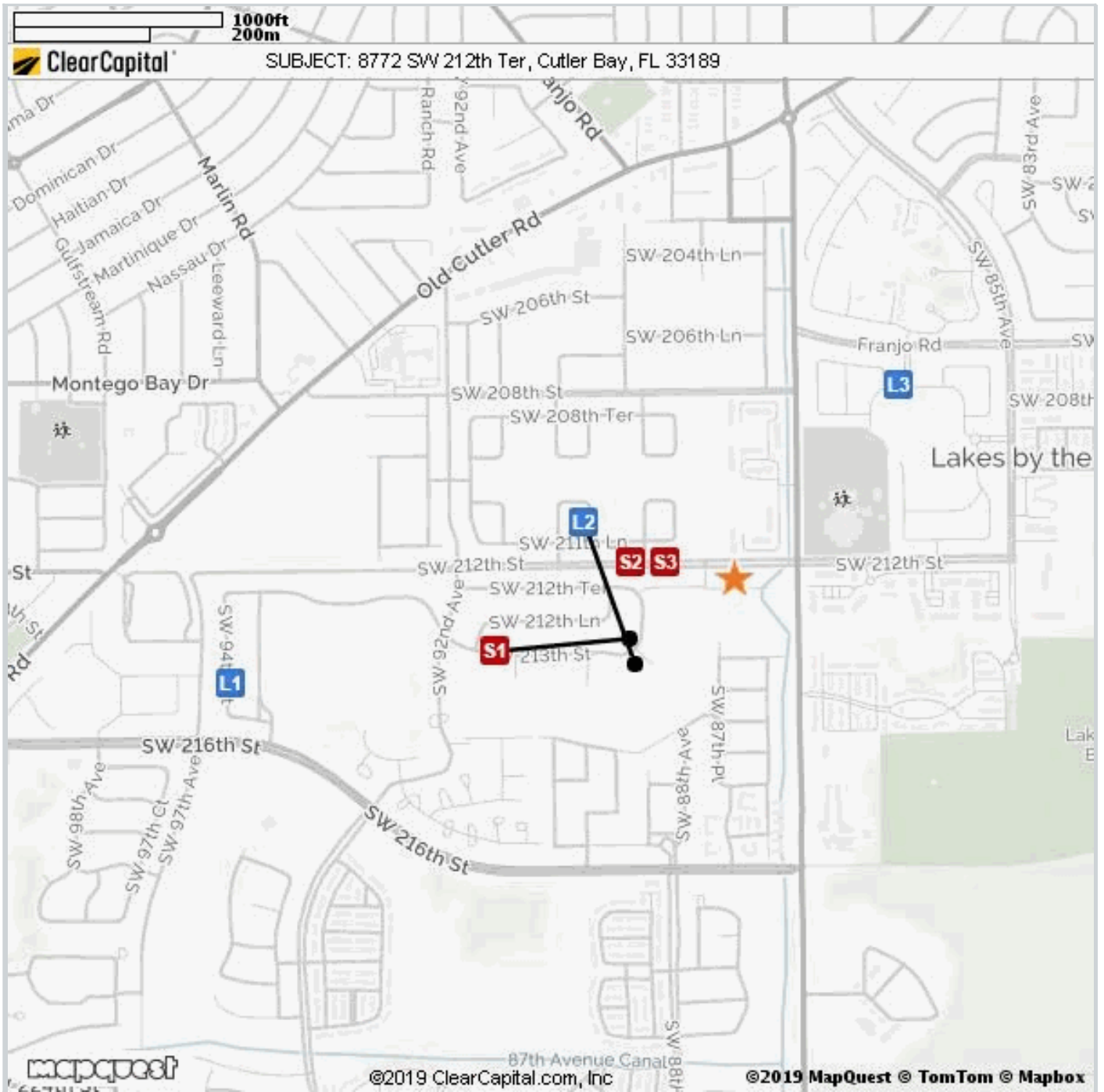


Sold Comp 3 8851 Sw 212th Ter

View Front

ClearMaps Addendum

Address ★ 8772 Sw 212th Terrace, Cutler Bay, FL 33189
Loan Number 34296 **Suggested List** \$398,000 **Suggested Repaired** \$398,000 **Sale** \$392,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	8772 Sw 212th Ter, Cutler Bay, FL	--	Parcel Match
L1 Listing 1	21532 Sw 94th Ct , Miami, FL	0.75 Miles ¹	Parcel Match
L2 Listing 2	21304 Sw 88th Ct , Miami, FL	0.15 Miles ¹	Parcel Match
L3 Listing 3	20815 Sw 86th Ave , Miami, FL	0.39 Miles ¹	Parcel Match
S1 Sold 1	8885 Sw 213th St , Miami, FL	0.14 Miles ¹	Parcel Match
S2 Sold 2	8901 Sw 212th Ter , Miami, FL	0.15 Miles ¹	Parcel Match
S3 Sold 3	8851 Sw 212th Ter , Miami, FL	0.10 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Alexander Zapata	Company/Brokerage	Miami new realty
License No	SL3159748		
License Expiration	09/30/2019	License State	FL
Phone	3055190578	Email	alexrealestateservices@yahoo.com
Broker Distance to Subject	3.80 miles	Date Signed	02/05/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Valuation Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.