

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1099 E Park Way, Dinuba, CA 93618	<b>Order ID</b>	6037781	<b>Property ID</b>	25831682
<b>Inspection Date</b>	01/04/2019	<b>Date of Report</b>	01/05/2019		
<b>Loan Number</b>	34308	<b>APN</b>	018041015000		
<b>Borrower Name</b>	CRE				

**Tracking IDs**

<b>Order Tracking ID</b>	CS_AgedBPOs_1.3.2019	<b>Tracking ID 1</b>	CS_AgedBPOs_1.3.2019
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**I. General Conditions**

<b>Property Type</b>	SFR	<b>Condition Comments</b>	
<b>Occupancy</b>	Vacant	No repairs noted on exterior inspection. Looks like new paing and some interior updating.	
<b>Secure?</b>	Yes		
(Appears to be locked up securely. )			
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>			
<b>Estimated Interior Repair Cost</b>			
<b>Total Estimated Repair</b>			
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		

**II. Subject Sales & Listing History**

<b>Current Listing Status</b>	Not Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>		No 12-month sales history. Polly E Watts, Maxim Properties. 310-640-3040 Cancelled and removed 12/21/2018, Listed 12/07/2018 14-days on Market. #142919 Tulare County MLS Service. \$199,900. No Final sale.					
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	1						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
12/07/2018	\$199,900	12/21/2018	\$199,900	Cancelled	12/21/2018	\$199,900	MLS

**III. Neighborhood & Market Data**

<b>Location Type</b>	Urban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Subject is located in a single family neighborhood. Subject conforms to neighborhood. There are no adverse site conditions or external factors such as easements, encroachments, environmental conditions or land uses. Proximity and convenience to employment, schools, parks, shopping and transportation are good.	
<b>Sales Prices in this Neighborhood</b>	Low: \$137,900 High: \$159,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<90		

#### IV. Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1099 E Park Way	619 E Marshall Ave	806 N Charles St	1225 Brent Rd
City, State	Dinuba, CA	Dinuba, CA	Dinuba, CA	Dinuba, CA
Zip Code	93618	93618	93618	93618
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.95 <sup>1</sup>	0.67 <sup>1</sup>	1.17 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$117,000	\$219,500	\$229,900
List Price \$	--	\$117,000	\$219,500	\$229,900
Original List Date		11/25/2018	12/13/2018	12/16/2018
DOM · Cumulative DOM	-- · --	1 · 41	10 · 23	14 · 20
Age (# of years)	70	23	30	13
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,364	1,099	1,085	1,316
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.15 acres	0.16 acres	0.19 acres
Other	--	MLS#142689	MLS#142818	MLS#142850

#### Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Inferior smaller in SQ. Low inventory in this market area in both active listing and sold comps. Best comps provided by the Tulare County mls service.
- Listing 2** Superior newer in age. Low inventory in this market area in both active listing and sold comps. Best comps provided by the Tulare County mls service.
- Listing 3** Superior newer in age. Low inventory in this market area in both active listing and sold comps. Best comps provided by the Tulare County mls service.

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## V. Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1099 E Park Way	300 N Bates Ave	1493 E Olive Way	305 South P St
City, State	Dinuba, CA	Dinuba, CA	Dinuba, CA	Dinuba, CA
Zip Code	93618	93618	93618	93618
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.57 <sup>1</sup>	0.26 <sup>1</sup>	0.70 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$149,900	\$143,000	\$164,900
List Price \$	--	\$149,900	\$143,000	\$164,900
Sale Price \$	--	\$137,500	\$141,500	\$159,000
Type of Financing	--	Cash	Fha	Fha
Date of Sale	--	9/10/2018	7/11/2018	12/27/2018
DOM · Cumulative DOM	-- · --	125 · 28	42 · 40	15 · 45
Age (# of years)	70	72	83	91
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,364	992	936	1,168
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	2 · 1	3 · 2
Total Room #	7	6	5	7
Garage (Style/Stalls)	Attached 1 Car	Detached 1 Car	None	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	%	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.15 acres	0.15 acres	0.17 acres
Other	--	MLS#137391	MLS#138078	MLS#142067
Net Adjustment	--	+\$21,500	+\$17,500	+\$0
Adjusted Price	--	\$159,000	\$159,000	\$159,000

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** Similar except smaller in SQ. Low inventory in this market area in both active listing and sold comps. Best comps provided by the Tulare County mls service.

**Sold 2** Similar except smaller in SQ. No garage or carport. Low inventory in this market area in both active listing and sold comps. Best comps provided by the Tulare County mls service.

**Sold 3** Similar except smaller in SQ. Low inventory in this market area in both active listing and sold comps. Best comps provided by the Tulare County mls service.

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## VI. Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$159,000	\$159,000
<b>Sales Price</b>	\$159,000	\$159,000
<b>30 Day Price</b>	\$159,000	--

### Comments Regarding Pricing Strategy

There are very few comparable properties for the subject. I have expanded my search parameters and found comps that support my final value. Low inventory in this market area in both active listing and sold comps. Best comps provided by the Tulare County mls service. Polly E Watts, Maxim Properties. 310-640-3040 Cancelled and removed 12/21/2018, Listed 12/07/2018 14-days on Market. #142919 Tulare County MLS Service. \$199,900. No Final sale.

## VII. Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

**VIII. Property Images**

**Address** 1099 E Park Way, Dinuba, CA 93618  
**Loan Number** 34308      **Suggested List** \$159,000      **Suggested Repaired** \$159,000      **Sale** \$159,000



**Subject** 1099 E Park Way

**View** Front



**Subject** 1099 E Park Way

**View** Address Verification



VIII. Property Images (continued)

Address 1099 E Park Way, Dinuba, CA 93618  
Loan Number 34308 Suggested List \$159,000 Suggested Repaired \$159,000 Sale \$159,000



Subject 1099 E Park Way

View Side



Subject 1099 E Park Way

View Side

**VIII. Property Images (continued)**

**Address** 1099 E Park Way, Dinuba, CA 93618  
**Loan Number** 34308      **Suggested List** \$159,000      **Suggested Repaired** \$159,000      **Sale** \$159,000



**Subject** 1099 E Park Way

**View** Street



**Subject** 1099 E Park Way

**View** Street





**VIII. Property Images (continued)**

**Address** 1099 E Park Way, Dinuba, CA 93618  
**Loan Number** 34308      **Suggested List** \$159,000      **Suggested Repaired** \$159,000      **Sale** \$159,000



**Subject** 1099 E Park Way

**View** Other



**Listing Comp 1** 619 E Marshall Ave

**View** Front

**VIII. Property Images (continued)**

**Address** 1099 E Park Way, Dinuba, CA 93618  
**Loan Number** 34308 **Suggested List** \$159,000

**Suggested Repaired** \$159,000

**Sale** \$159,000



**Listing Comp 2** 806 N Charles St

**View** Front



**Listing Comp 3** 1225 Brent Rd

**View** Front



**VIII. Property Images (continued)**

**Address** 1099 E Park Way, Dinuba, CA 93618  
**Loan Number** 34308      **Suggested List** \$159,000      **Suggested Repaired** \$159,000      **Sale** \$159,000



**Sold Comp 1** 300 N Bates Ave

**View** Front



**Sold Comp 2** 1493 E Olive Way

**View** Front

**VIII. Property Images (continued)**

**Address** 1099 E Park Way, Dinuba, CA 93618  
**Loan Number** 34308      **Suggested List** \$159,000      **Suggested Repaired** \$159,000      **Sale** \$159,000



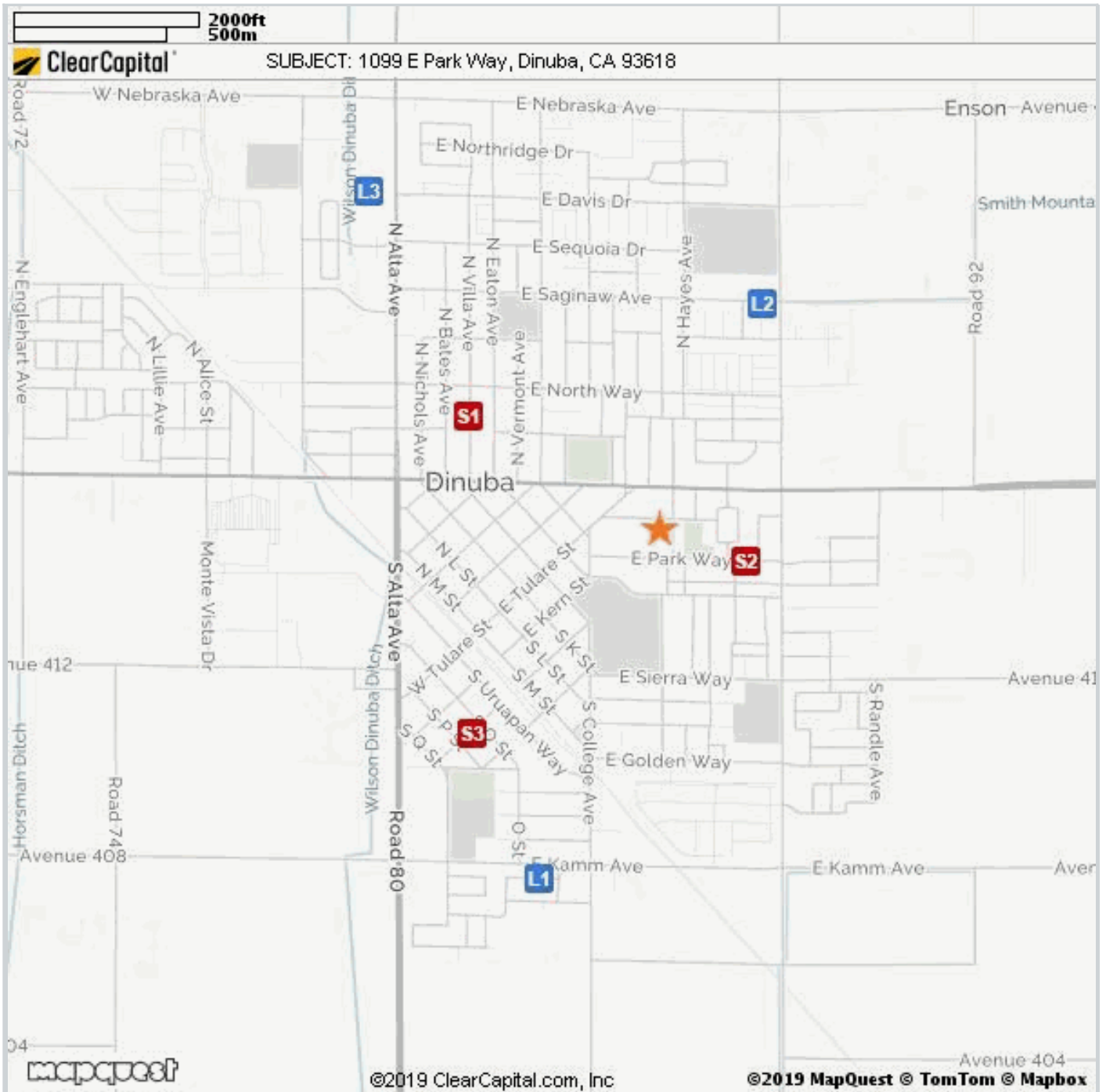
**Sold Comp 3** 305 South P St

**View** Front



**ClearMaps Addendum**

**Address** ★ 1099 E Park Way, Dinuba, CA 93618  
**Loan Number** 34308      **Suggested List** \$159,000      **Suggested Repaired** \$159,000      **Sale** \$159,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1099 E Park Way, Dinuba, CA	--	Parcel Match
L1	619 E Marshall Ave, Dinuba, CA	0.95 Miles <sup>1</sup>	Parcel Match
L2	806 N Charles St, Dinuba, CA	0.67 Miles <sup>1</sup>	Parcel Match
L3	1225 Brent Rd, Dinuba, CA	1.17 Miles <sup>1</sup>	Parcel Match
S1	300 N Bates Ave, Dinuba, CA	0.57 Miles <sup>1</sup>	Parcel Match
S2	1493 E Olive Way, Dinuba, CA	0.26 Miles <sup>1</sup>	Parcel Match
S3	305 South P St, Dinuba, CA	0.70 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.  
<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.



## Broker Information

<b>Broker Name</b>	Cathy Vowell	<b>Company/Brokerage</b>	Madrids Team
<b>License No</b>	01446683		
<b>License Expiration</b>	08/22/2020	<b>License State</b>	CA
<b>Phone</b>	5592803284	<b>Email</b>	cozzeecat2000@yahoo.com
<b>Broker Distance to Subject</b>	22.45 miles	<b>Date Signed</b>	01/04/2019

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Valuation Report.*

### Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**