

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	268 Estabrook Street 13, San Leandro, CA 94577	Order ID	6097939	Property ID	26172176
Inspection Date	03/08/2019	Date of Report	03/08/2019		
Loan Number	35555	APN	075 -0075-083		
Borrower Name	CRE				

Tracking IDs

Order Tracking ID	CS_AgedBPOs_03.07.2019	Tracking ID 1	CS_AgedBPOs_03.07.2019
Tracking ID 2	--	Tracking ID 3	--

I. General Conditions

Property Type	Condo	Condition Comments Subject is in average condition as observed from curbside inspection.
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	NOT LISTED 408 371-5969	
Association Fees	\$300 / Month (Greenbelt)	
Visible From Street	Partially Visible	

II. Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments There is no listing history for subject in the mls for the last 12 months.
Listing Agency/Firm		
Listing Agent Name		
Listing Agent Phone		
# of Removed Listings in Previous 12 Months	0	
# of Sales in Previous 12 Months	0	

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--------------------	---------------------	-----------------	------------------	--------	-------------	--------------	--------

III. Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Subject's neighborhood is close to schools, parks, restaurants, with good freeway access. Subject is close to BART tracks which may have a negative affect on value.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$298,888 High: \$490,000	
Market for this type of property	Increased 10 % in the past 6 months.	
Normal Marketing Days	<30	

IV. Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	268 Estabrook Street 13	398 Parrott 302	2077 Washington Ave 302	1400 Carpentier St 216
City, State	San Leandro, CA	San Leandro, CA	San Leandro, CA	San Leandro, CA
Zip Code	94577	94577	94577	94577
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.35 ¹	0.03 ¹	0.45 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$425,000	\$459,000	\$509,900
List Price \$	--	\$425,000	\$449,000	\$499,000
Original List Date		01/31/2019	01/25/2019	02/06/2019
DOM · Cumulative DOM	-- · --	35 · 36	41 · 42	29 · 30
Age (# of years)	26	43	35	36
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	2 Stories CONDO	3 Stories CONDO	3 Stories CONDO	3 Stories CONDO
# Units	1	1	1	1
Living Sq. Feet	1,200	969	1,334	1,112
Bdrm · Bths · ½ Bths	2 · 1 · 1	2 · 2	2 · 2	2 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.0 acres	.0 acres	.0 acres	.0 acres
Other	--	--	--	--

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Best possible location available - 2 blocks to shopping (Safeway - CVS - restaurants & shopping) walking distance to banking and medical services) - 2 blocks west to BART station - quiet and secure location. Secured under parking w/extra storage cabinet and extra storage on each floor - unit has laundry room with washer & dryer included - price includes refrigerator - just painted and carpeted last week - spotless and ready to move-in! Minor cosmetic details still being completed.
- Listing 2** Charming 2 bedroom 2 bathrooms condo located at the top floor unit with 2 balconies to enjoy the incredible open views. This Condo feature with 2 individual master suites and walk-in closet. A in-unit washer and dryer, fireplace at family room , beautiful kitchen and dinner room. Spacious neighborhood with nearby bart station and walking distance to downtown of San Leandro to enjoy the farmer's market . OH 1/26,27 1-4 pm
- Listing 3** Beautiful unit on 2nd floor; Balcony faces to Clarke Street; swimming pool, spa, gym and club house are in the middle of the garden; 2 blocks to Davis BART station, bus stops, banks, shops and restaurants; washer & dryer in the closet are included. All interior freshly painted. Security garage under the building. Excellent location! Open Sunday, 1 pm to 4 pm, 2/17/19.

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

V. Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	268 Estabrook Street 13	1550 Bancroft Ave 121	1132 Carpentier St	499 Estudillo Ave 305
City, State	San Leandro, CA	San Leandro, CA	San Leandro, CA	San Leandro, CA
Zip Code	94577	94577	94577	94577
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.62 ¹	0.65 ¹	0.61 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	--	\$448,000	\$449,000	\$460,000
List Price \$	--	\$448,000	\$449,000	\$460,000
Sale Price \$	--	\$470,000	\$450,000	\$490,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	2/22/2019	1/17/2019	9/28/2018
DOM · Cumulative DOM	-- · --	7 · 30	65 · 93	14 · 34
Age (# of years)	26	43	36	38
Condition	Average	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	2 Stories CONDO	2 Stories CONDO	3 Stories CONDO	3 Stories CONDO
# Units	1	1	1	1
Living Sq. Feet	1,200	1,404	1,180	1,125
Bdrm · Bths · ½ Bths	2 · 1 · 1	2 · 2	2 · 2	2 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	%	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.0 acres	.0 acres	.0 acres	.0 acres
Other	--	--	--	--
Net Adjustment	--	-\$17,000	-\$10,000	-\$9,000
Adjusted Price	--	\$453,000	\$440,000	\$481,000

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Fantastic Condo in the heart of San Leandro. Very large 2 bedroom 2 bathroom unit with lots of storage space. Unit has been updated with quartz counters, new carpeting and Linoleum. 2 parking spaces in under ground garage. Lovely private courtyard with clubhouse. Close to BART and minutes to FWY. INF AGE \$13K, SUP COND \$20K, GLA \$10K, \$17K ADJ
- Sold 2** Looking for affordable living in San Leandro? Come and see this amazing condo Located within walking distance to all including Davis BART station. This unit has 2 spacious Bedrooms and 2 complete bathrooms with shower. Newer counter tops in kitchen, Newer carpet, bathrooms recently remodeled. Controlled access to building for security and plenty of guess parking, this unit has its own parking space included. Too much to list just call to make an appointment now. INF AGE \$5K, GAR \$5K, SUP COND \$20K, \$10K ADJ
- Sold 3** Bright 2 bed/2 bath condo blocks from quaint downtown San Leandro. This spacious top floor unit offers beautiful views of the eastern sky from the spacious deck accessible from the living are or Master Suite! Newly installed flooring compliment the open floor plan with natural light streaming through the large living room. Tastefully updated kitchen includes new stainless steel appliances. Updated Master Suite with wall-to-wall mirrored closets and deck access. Blocks from quaint downtown San Leandro with restaurants and shopping. Close to freeway, BART and public transit. Open Sunday 2-4. INF AGE \$6K, GAR \$5K, SUP COND \$20K, \$9K ADJ

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

VI. Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$440,000	\$440,000
Sales Price	\$440,000	\$440,000
30 Day Price	\$430,000	--

Comments Regarding Pricing Strategy

Comp search performed on a 1 mile radius, gla 20%, over a 6 month time period. S1, S2, and S3 priced low to encourage multiple offers.

VII. Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

VIII. Property Images

Address 268 Estabrook Street 13, San Leandro, CA 94577
Loan Number 35555

Suggested List \$440,000

Suggested Repaired \$440,000

Sale \$440,000



Subject 268 Estabrook St # 13

View Front



Subject 268 Estabrook St # 13

View Address Verification

VIII. Property Images (continued)

Address 268 Estabrook Street 13, San Leandro, CA 94577
Loan Number 35555

Suggested List \$440,000

Suggested Repaired \$440,000

Sale \$440,000



Subject 268 Estabrook St # 13

View Side



Subject 268 Estabrook St # 13

View Side

VIII. Property Images (continued)

Address 268 Estabrook Street 13, San Leandro, CA 94577
Loan Number 35555

Suggested List \$440,000

Suggested Repaired \$440,000

Sale \$440,000



Subject 268 Estabrook St # 13

View Street



Subject 268 Estabrook St # 13

View Street

VIII. Property Images (continued)

Address 268 Estabrook Street 13, San Leandro, CA 94577
Loan Number 35555

Suggested List \$440,000

Suggested Repaired \$440,000

Sale \$440,000



Subject 268 Estabrook St # 13

View Other

Comment "faces"



Listing Comp 1 398 Parrott 302

View Front

VIII. Property Images (continued)

Address 268 Estabrook Street 13, San Leandro, CA 94577
Loan Number 35555

Suggested List \$440,000

Suggested Repaired \$440,000

Sale \$440,000



Listing Comp 2 2077 Washington Ave 302

View Front



Listing Comp 3 1400 Carpentier St 216

View Front

VIII. Property Images (continued)

Address 268 Estabrook Street 13, San Leandro, CA 94577
Loan Number 35555 **Suggested List** \$440,000

Suggested Repaired \$440,000

Sale \$440,000



Sold Comp 1 1550 Bancroft Ave 121

View Front



Sold Comp 2 1132 Carpentier St

View Front

VIII. Property Images (continued)

Address 268 Estabrook Street 13, San Leandro, CA 94577
Loan Number 35555

Suggested List \$440,000

Suggested Repaired \$440,000

Sale \$440,000

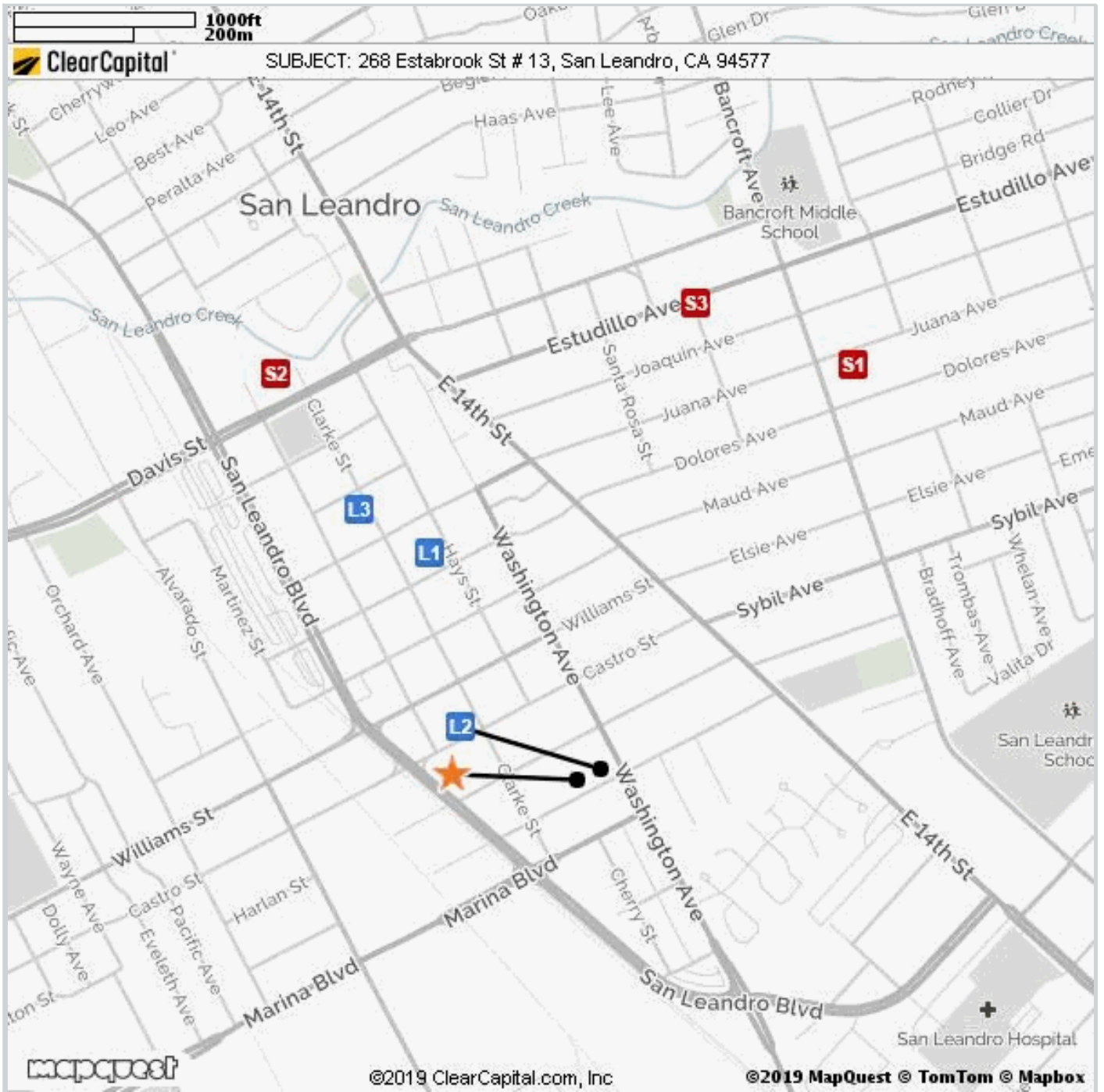


Sold Comp 3 499 Estudillo Ave 305

View Front

ClearMaps Addendum

Address ★ 268 Estabrook Street 13, San Leandro, CA 94577
Loan Number 35555 **Suggested List** \$440,000 **Suggested Repaired** \$440,000 **Sale** \$440,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	268 Estabrook St # 13, San Leandro, CA	--	Parcel Match
L1 Listing 1	398 Parrott 302, San Leandro, CA	0.35 Miles ¹	Parcel Match
L2 Listing 2	2077 Washington Ave 302, San Leandro, CA	0.03 Miles ¹	Parcel Match
L3 Listing 3	1400 Carpentier St 216, San Leandro, CA	0.45 Miles ¹	Parcel Match
S1 Sold 1	1550 Bancroft Ave 121, San Leandro, CA	0.62 Miles ¹	Parcel Match
S2 Sold 2	1132 Carpentier St, San Leandro, CA	0.65 Miles ¹	Parcel Match
S3 Sold 3	499 Estudillo Ave 305, San Leandro, CA	0.61 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Kathleen Fulmore	Company/Brokerage	Pacific Realty Partners
License No	01505929		
License Expiration	06/13/2021	License State	CA
Phone	5102908943	Email	4kathleensopinion@GMAIL.COM
Broker Distance to Subject	1.67 miles	Date Signed	03/08/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Valuation Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.