Wasilla, AK 99623

35722 Loan Number **\$265,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	6880 W Wellington Drive, Wasilla, AK 99623 03/31/2020 35722 Champery Real Estate 2015 LLC	Order ID Date of Report APN County	6679002 04/01/2020 2930B08L01 Matanuska-S	_	28259213
Tracking IDs					
Order Tracking ID	20200330_CS New Fac BPO Request	Tracking ID 1	20200330_CS N	New Fac BPO	
Tracking ID 2		Tracking ID 3			

(ENRIDGE PROP FUND 20 00 ral Residential Il openings closed)	Condition Comments Property is just over 16 years old. Appears to be built with above average building standards. Also appears to have all routine maintenance and up keep completed through the years. No apparent damage noted. An as-built survey was not provided for review. Easements appear typical. There were no apparent or disclosed encroachments. The subject site is a typical lot for the
00 ral Residential	average building standards. Also appears to have all routine maintenance and up keep completed through the years. No apparent damage noted. An as-built survey was not provided for review. Easements appear typical. There were no apparent or
ral Residential	maintenance and up keep completed through the years. No apparent damage noted. An as-built survey was not provided for review. Easements appear typical. There were no apparent or
t	apparent damage noted. An as-built survey was not provided for review. Easements appear typical. There were no apparent or
	review. Easements appear typical. There were no apparent or
	disclosed encroachments. The subject site is a typical lot for the
Lonenings closed)	
i operings ciosca)	area.
mple	
le	
a Estates 69664	
Year (Other: Association	
a 5°	Estates 9664

Neighborhood & Market Data					
Location Type	Rural	Neighborhood Comments			
Local Economy	Stable	Area mostly consistent of Single Family dwellings. Using comps			
Sales Prices in this Neighborhood	Low: \$65,000 High: \$499,000	in this area it is common to use comps of different sizes base on \$per square footage average for the area. Most homes built			
Market for this type of property	Remained Stable for the past 6 months.	from late 70s to early 90s. There is the occasional new construction home but it is not common practice or being			
Normal Marketing Days	<90	developed. Area REO sales are less than 5%.			

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	6880 W Wellington Drive	6801 W Buckner Place	7041 W Vandenburg Drive	7191 S Frontier Drive
City, State	Wasilla, AK	Wasilla, AK	Wasilla, AK	Wasilla. AK
Zip Code	99623	99654	99623	99623
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.79 1	1.34 1	1.20 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$264,900	\$259,900	\$269,999
List Price \$		\$259,900	\$259,900	\$269,999
Original List Date		07/26/2019	01/08/2020	01/27/2020
DOM · Cumulative DOM		242 · 250	40 · 84	38 · 65
Age (# of years)	16	17	16	24
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,059	1,816	1,954	1,820
Bdrm · Bths · ½ Bths	4 · 3	3 · 2	4 · 3	3 · 2 · 1
Total Room #	7	6	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				

^{*} Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Current Listings - Cont.

 $\textbf{Listing Comments} \ \ \text{Why the comparable listing is superior or inferior to the subject.}$

- Listing 1 Within walking distance of two fantastic restaurants, convenience store, parks and of course the best golfing in the state, this two story home has a great open floor plan, vaulted ceilings, gas fireplace, new paint inside and out, More... Residential Type: Single Family Res Exterior Finish: Wood Foundation Type: Unknown BTV Floor Style: Multi-Level Garage Type: Attached Carport Type: AttachedHeat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Shared Well; Public Dining Room Type: Breakfast Nook/Bar; Area Access Type: Paved View Type: Partial Topography: Level Wtrfrnt-Frontage: NoneWtrfrnt-Access Near: None New Finance (Terms): AHFC; Cash; Conventional; FHA; VA; VA 000 Down Docs Avl for Review: Prop Discl Available Features-Interior: BR/BA on Main Level; Dishwasher; Electric; Family Room; Fireplace; Freezer- Stand Alone; Gas Cooktop; Microwave (B/I); Range/Oven; Refrigerator; Smoke Detector(s); Vaulted Ceiling; Washer &/Or Dryer; Wired Data Flooring: Carpet; Hardwood Flooring; Laminate Flooring Features-Additional: Private Yard; Cable TV; Covenant/Restriction; Deck/Patio; DSL/Cable Available; Fire Service Area; Garage Door Opener; Home Owner Assoc.; Landscaping; Lot- Corner; Road Service Area; Satellite Dish; Shed; Storage Space/Unit; Paved Driveway; RV Parking
- Listing 2 Kitchen has pantry & island that makes a perfect breakfast area. Multiple levels of decking, including large Trex deck. Luxurious quartz surround for fireplace. Fresh interior paint and new flooring, ready for a new family Residential Type: Single Family Res Association Info: Association Name: Settlers Bay; Association Phone #: 907.376.3555; Manager Contact: Nanette Rucker; Manager Phone #: 907.376.3555; Dues-Amount: 125; Dues-Frequency: Yearly Construction Type: Wood Frame 2x6 Exterior Finish: Wood Roof Type: Asphalt; Composition; Shingle Foundation Type: Block Floor Style: Split Entry Garage Type: Attached Carport Type: NoneHeat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Shared Well Dining Room Type: Breakfast Nook/Bar Access Type: Maintained Topography: Level Wtrfrnt-Frontage: NoneWtrfrnt-Access Near: None New Finance (Terms): Cash; Conventional; FHA; VA Mortgage Info: EM Minimum Deposit: 2,500 Docs Avl for Review: AsBuilt; Docs Posted on MLS; Prop Discl Available; PUR 101; PUR 102 Features-Interior: BR/BA on Main Level; Ceiling Fan(s); CO Detector(s); Dishwasher; Electric; Family Room; Gas Fireplace; Microwave (B/I); Pantry; Range/Oven; Smoke Detector(s); Washr&/Or Dryer Hkup; Window Coverings; Laminate Counters Flooring: Carpet; Laminate Flooring; Linoleum Features-Additional: Covenant/Restriction; Deck/Patio; DSL/Cable Available; Fire Service Area; Garage Door Opener; Home Owner Assoc.; Landscaping; Road Service Area; Storage Space/Unit; Paved Driveway
- Listing 3 Llight and bright open floor plan perfect for entertaining! Enjoy vaulted knotty pine ceiling, large picture windows that let the sunshine in, gas fireplace, spacious kitchen has w/i pantry and breakfast bar, private master suite on main level with deck access More... Residential Type: B & B Potential; Recreational/Cabin; Single Family Res Association Info: Association Name: Settlers Bay Construction Type: Block; Wood Frame - 2x6 Exterior Finish: Wood Roof Type: Composition; Shingle Foundation Type: Block; Poured Concrete Floor Style: Chalet/A-Frame; Multi-Level; Prow Front Split Garage Type: Attached; Heated; Tuck Under Carport Type: AttachedHeat Type: Stove; Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Shared Well Dining Room Type: Breakfast Nook/Bar; Area Access Type: Dedicated Road; Paved; Maintained View Type: Inlet; Mountains; Partial; Territorial Topography: Sloping Wtrfrnt-Frontage: NoneWtrfrnt-Access Near: None New Finance (Terms): AHFC; Cash; Conventional; FHA; VA; VA 000 Down Mortgage Info: EM Minimum Deposit: 2,000 Docs AvI for Review: As-Built; CC&R's; Docs Posted on MLS; Prop Discl Available; PUR 101; PUR 102 Features-Interior: BR/BA on Main Level; Ceiling Fan(s); CO Detector(s); Dishwasher; Electric; Electric Cooktop; Gas Fireplace; Jetted Tub; Pantry; Range/Oven; Refrigerator; Smoke Detector(s); Soaking Tub; Telephone; Vaulted Ceiling; Washer &/Or Dryer; Washr&/Or Dryer Hkup; Window Coverings; Laminate Counters Flooring: Carpet; Linoleum Features-Additional: Private Yard; Cable TV; Covenant/Restriction; Deck/Patio; DSL/Cable Available; Fire Service Area; Garage Door Opener; Home Owner Assoc.; Landscaping; Lot- Corner; Road Service Area; Satellite Dish; View; Paved Driveway; RV Parking

Client(s): Wedgewood Inc

Property ID: 28259213

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by ClearCapital

	Subject	Sold 1	Sold 2 *	Sold 3	
Street Address	6880 W Wellington Drive	6531 S Roosevelt Drive	6800 S Frontier Drive	5650 S Irwin Drive	
City, State	Wasilla, AK	Wasilla, AK	Wasilla, AK	Wasilla, AK	
Zip Code	99623	99623	99623	99623	
Datasource	Tax Records	MLS	MLS	MLS	
Miles to Subj.		0.99 1	1.20 1	0.28 1	
Property Type	SFR	SFR	SFR	SFR	
Original List Price \$		\$264,900	\$280,000	\$287,000	
List Price \$		\$264,900	\$280,000	\$287,000	
Sale Price \$		\$260,000	\$274,500	\$280,000	
Type of Financing		Fha	Va	Conv	
Date of Sale		12/20/2019	09/27/2019	12/05/2019	
DOM · Cumulative DOM	·	22 · 74	4 · 50	48 · 49	
Age (# of years)	16	17	21	2	
Condition	Average	Average	Average	Average	
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value	
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	
# Units	1	1	1	1	
Living Sq. Feet	2,059	2,034	2,132	1,888	
Bdrm · Bths · ½ Bths	4 · 3	3 · 3	3 · 2 · 1	4 · 2 · 1	
Total Room #	7	7	6	7	
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	
Basement (Yes/No)	No	No	No	No	
Basement (% Fin)	0%	0%	0%	0%	
Basement Sq. Ft.					
Pool/Spa					
Lot Size	0.46 acres	0.46 acres	0.49 acres	0.53 acres	
Other					
Net Adjustment		+\$2,650	-\$4,769	+\$9,087	
Adjusted Price		\$262,650	\$269,731	\$289,087	

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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by ClearCapital

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Beds+3800 SF-Res+700 Year Built+650 Amt-SlrPdByrClsgCost-2500 Immaculate family home on a beautiful .46 acres! Pride of ownership shows in this home. 3 bedrooms, including Master, with a bonus room downstairs in addition to a family room and full bath! Great floor plan! Big beautiful deck off of kitchen for easy B-B-Q'ing! Oversized 2 car garage at 700SF! Home was refinished in 2014. This is a must see and PRICED TO SELL! Residential Type: Single Family Res Association Info: Association Name: Settlers Bay Owners Assoc; Dues- Amount: 125; Dues- Frequency: Yearly Construction Type: Wood Frame 2x6 Exterior Finish: Wood Roof Type: Asphalt Foundation Type: Slab Floor Style: Split Entry Garage Type: Attached Carport Type: NoneHeat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Shared Well Dining Room Type: Area Access Type: Paved; Maintained Topography: Level Wtrfrnt-Frontage: NoneWtrfrnt-Access Near: None New Finance (Terms): AHFC; Cash; Conventional; FHA; VA Mortgage Info: EM Minimum Deposit: 3,000 Docs Avl for Review: As-Built; CC&R's; Docs Posted on MLS; Prop Discl Available Features-Interior: Ceiling Fan(s); CO Detector(s); Den &/Or Office; Dishwasher; Electric; Family Room; Gas Fireplace; Jetted Tub; Microwave (B/I); Range/Oven; Refrigerator; Smoke Detector(s); Telephone; Vaulted Ceiling; Washer &/Or Dryer; Laminate Counters Flooring: Carpet; Laminate Flooring; Linoleum Features-Additional: Covenant/Restriction; Deck/Patio; Fire Service Area; Garage Door Opener; Road Service Area; Paved Driveway
- Sold 2 Beds+3800 Baths+925 SF-Res-2044 Garage #-5000 Year Built+3250 Amt-SlrPdByrClsgCost-5700 An excellent floor plan, housing 2 family rooms, each with a fireplace, all bedrooms on the same floor. Master Suite w/ private master bath, double sinks, shower, & corner tub. High ceilings custom pine tongue and groove, greenhouse, shed, landscaping, privacy deck hedge, garden arbor, Kentucky Nugget Dwarf Grass, & a spacious 3 bay garage w/built- in shop area. BTV all info. More... Residential Type: Single Family Res Association Info: Association Name: Settlers Bay Homeowners; Association Phone #: 907-352-3534; Dues-Amount: 150; Dues-Frequency: Yearly Foundation Type: Poured Concrete Floor Style: Multi-Level; Two-Story Tradtnl Garage Type: Attached; Heated Carport Type: NoneHeat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Community Water-Type: Shared Well; Public Dining Room Type: Formal; Area Access Type: Paved; Maintained Wtrfrnt-Frontage: NoneWtrfrnt-Access Near: Creek; Inlet To Show: ShowingTime Features-Interior: Dishwasher; Family Room; Fireplace; Gas Cooktop; Jetted Tub; Microwave (B/I); Range/Oven; Refrigerator; Washr&/Or Dryer Hkup; Workshop Flooring: Carpet Features-Additional: Private Yard; Deck/Patio; Garage Door Opener; Greenhouse; Home Owner Assoc.; Shed; Paved Driveway
- Sold 3 Baths+925 SF-Res+4788 Year Built-9100 Amt-SlrPdByrClsgCost-5800 1888 sq.ft 2-story traditional home in Eagle Heights! This View home offers 4 beds, 2.5 baths & 2 car garage on .53 acre lot. Enjoy smartly placed 2nd floor laundry room. If you're looking for an affordable home w/ views give us a call Residential Type: Single Family Res Construction Type: Wood Frame 2x6 Exterior Finish: Wood Roof Type: Asphalt; Composition; Shingle Foundation Type: Poured Concrete Floor Style: Two-Story Tradtnl Garage Type: Attached Carport Type: NoneHeat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Community Water-Type: Public Dining Room Type: Breakfast Nook/Bar; Formal; Area Access Type: Dedicated Road; Paved; Maintained View Type: Mountains; Partial Topography: Bluff; Level Wtrfrnt-Frontage: NoneWtrfrnt-Access Near: None New Finance (Terms): AHFC; Cash; Conventional; FHA; VA; VA 000 Down Mortgage Info: EM Minimum Deposit: 2,500 Docs Avl for Review: Docs Posted on MLS; Floor Plan General Contractor: Contractor/Bldr Name: Spinell Homes, LLC; Contractor License #: 1572; Res Const Endorse #: 20310 Features-Interior: CO Detector(s); Dishwasher; Electric; Family Room; Fireplace; Gas Fireplace; Range/Oven; Smoke Detector(s); Telephone; Washr&/Or Dryer Hkup Flooring: Carpet Features-Additional: Private Yard; Covenant/Restriction; Deck/Patio; Garage Door Opener; Home Warranty; Paved Driveway

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Subject Sal	es & Listing Hi	story					
Current Listing Status		Currently Listed	Currently Listed		Listing History Comments		
Listing Agency/F	irm	Core Real Esta	te	Listed on 02	2/21/2020 @\$3299	900 and current list	ted @\$324900
Listing Agent Na	me	Kylie Moeller					
Listing Agent Ph	one	907-390-0256					
# of Removed Li Months	stings in Previous 1	2 0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
02/21/2020	\$329,900	03/27/2020	\$324,900				MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$268,000	\$268,000			
Sales Price	\$265,000	\$265,000			
30 Day Price	\$252,000				
Commonto Donardina Drivina Chrotom					

Comments Regarding Pricing Strategy

The valuation of the subject property assumes (1) seller- financing is or would be available on a real estate note or contract, (2) a reasonably motivated and unrelated buyer, (3) a 5-10% down payment, (4) a borrower with at least fair (but not necessarily conforming) credit, and (5) an average marketing time for comparable properties in this market. Property styles for Alaska are widely varying. It is common practice to use different styles in valuation as most important factor is GLA. Similar styles and square footage even in the same subdivision are hard to find. Alaska homes vary widely from year built to size. It is typical to use comps with this distance without tainting the worth of Value. Best Comps used for the current market and weather conditions. These comps are within acceptable tolerance and are easily considered worthy for Valuation.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 28259213 Effective: 03/31/2020 Page: 7 of 15

DRIVE-BY BPO

Subject Photos



Front



Address Verification



Side



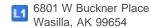
Side



Street



by ClearCapital





Front

7041 W Vandenburg Drive Wasilla, AK 99623



Front

7191 S Frontier Drive Wasilla, AK 99623



Front

Sales Photos





Front

6800 S Frontier Drive Wasilla, AK 99623

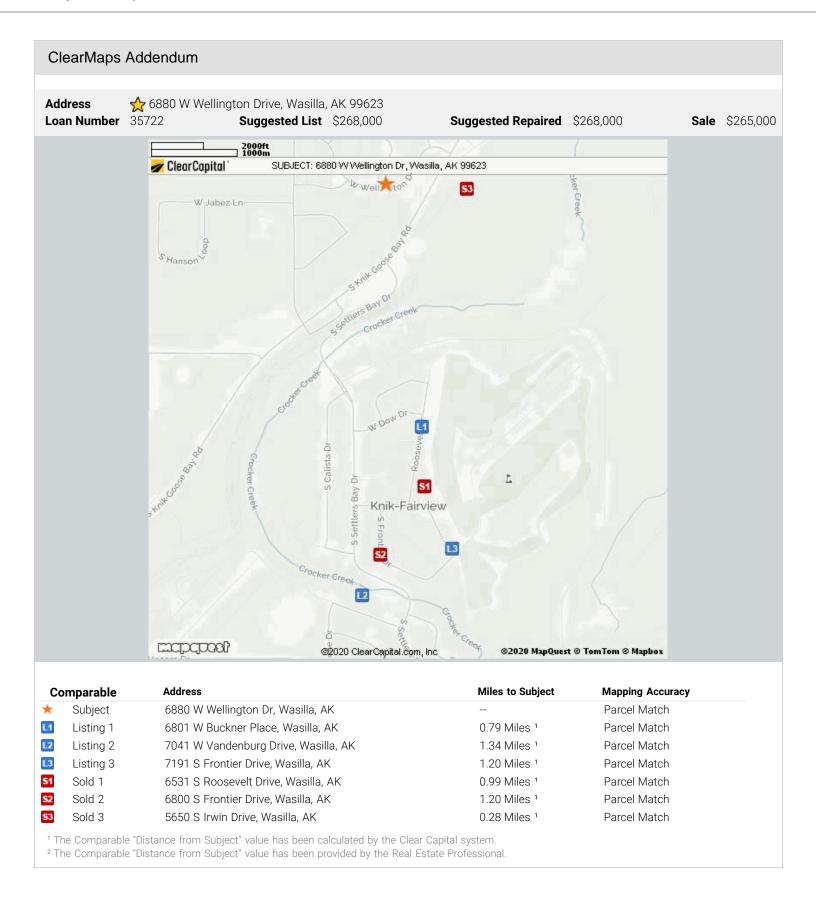


Front

53 5650 S Irwin Drive Wasilla, AK 99623



by ClearCapital



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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

by ClearCapital

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

by ClearCapital

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

by ClearCapital

Broker Name Erik Blakeman Company/Brokerage AlaskaMLS.com

License No RECS16812 Address 230 E Paulson Ave #68 Wasila AK

99654

License Expiration 01/31/2022 License State AK

Phone 9073152549 Email erik.blakeman@gmail.com

Broker Distance to Subject 7.33 miles **Date Signed** 04/01/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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