

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1430 Esmeralda Avenue, Silver Springs, NV 89429	Order ID	6089161	Property ID	26134827
Inspection Date	02/27/2019	Date of Report	02/28/2019		
Loan Number	35741	APN	018-282-01		
Borrower Name	CRE				

Tracking IDs

Order Tracking ID	CS_FundingBatch55_02.27.2019	Tracking ID 1	CS_FundingBatch55
Tracking ID 2	--	Tracking ID 3	--

I. General Conditions

Property Type	Manuf. Home	Condition Comments	
Occupancy	Occupied	Manufactured home that has been converted to real property. Exterior is wood siding with pitched comp shingle roof. Home appears maintained with limited deferred maintenance due to normal wear and tear.	
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		

II. Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments	
Listing Agency/Firm		mls 180010976 listed at 145K on 07/27/2018 and sold on 08/10/2018 for 130K cash.	
Listing Agent Name			
Listing Agent Phone			
# of Removed Listings in Previous 12 Months	0		
# of Sales in Previous 12 Months	1		

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
07/27/2018	\$145,000	--	--	Sold	08/13/2018	\$145,000	MLS

III. Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments	
Local Economy	Stable	Rural community of manufactured homes on acreage property. Subject is not on an acre it is has a small lot size for the area. Homes are in average condition. Located 15 mins from Tahoe Reno Industrial Park that offers factory work which is why this community has gained popularity over the last year. Seeing a lot of flippers in this market.	
Sales Prices in this Neighborhood	Low: \$135,000 High: \$265,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<180		

IV. Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1430 Esmeralda Avenue	2960 Rawhide Street	2795 Truckee St.	3455 Elm
City, State	Silver Springs, NV	Silver Springs, NV	Silver Springs, NV	Silver Springs, NV
Zip Code	89429	89429	89429	89429
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.23 ¹	0.08 ¹	0.89 ¹
Property Type	Manuf. Home	Manufactured	4 Plex	Manufactured
Original List Price \$	\$	\$214,900	\$159,000	\$199,000
List Price \$	--	\$214,900	\$259,000	\$199,000
Original List Date		12/19/2018	08/29/2018	11/17/2018
DOM · Cumulative DOM	-- · --	70 · 71	182 · 183	102 · 103
Age (# of years)	21	2	22	27
Condition	Average	Excellent	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story Mobile	1 Story Mobile	1 Story Mobile	1 Story Mobile
# Units	1	1	1	1
Living Sq. Feet	2,054	2,052	1,620	1,736
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 2	3 · 2
Total Room #	7	8	7	7
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.34 acres	0.34 acres	0.34 acres	1.05 acres
Other	None	None	None	None

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Equal in gla and location. Superior in condition. This is a new home that was just placed. Note subject is large in size for the area. Most large mobiles currently on the market are brand new. I chose comps that are within the subjects age with the exception of 1 new one so you get an idea on the variance in listings versus solds.
- Listing 2** Inferior in gla. Equal in location and condition. Note subject is large in size for the area. Most large mobiles currently on the market are brand new. I chose comps that are within the subjects age with the exception of 1 new one so you get an idea on the variance in listings versus solds. Most comparable to subject.
- Listing 3** Inferior in gla. Equal in location and condition. Superior in lot size. Note subject is large in size for the area. Most large mobiles currently on the market are brand new. I chose comps that are within the subjects age with the exception of 1 new one so you get an idea on the variance in listings versus solds.

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

V. Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1430 Esmeralda Avenue	1755 Donner Trail	2745 Ramsey Street	2490 Pueblo Street
City, State	Silver Springs, NV	Silver Springs, NV	Silver Springs, NV	Silver Springs, NV
Zip Code	89429	89429	89429	89429
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.45 ¹	0.29 ¹	0.33 ¹
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	--	\$165,000	\$229,500	\$215,000
List Price \$	--	\$164,000	\$199,500	\$166,580
Sale Price \$	--	\$155,000	\$177,000	\$166,580
Type of Financing	--	Cash	Conventional	Fha
Date of Sale	--	11/2/2018	12/31/2018	2/15/2019
DOM · Cumulative DOM	-- · --	443 · 445	301 · 304	211 · 211
Age (# of years)	21	12	14	18
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story Mobile	1 Story Mobile	1 Story Mobile	1 Story Mobile
# Units	1	1	1	1
Living Sq. Feet	2,054	1,800	2,242	2,047
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	4 · 2
Total Room #	7	7	8	8
Garage (Style/Stalls)	None	None	Carport 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	%	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.34 acres	0.34 acres	0.34 acres	0.26 acres
Other	None	None	None	None
Net Adjustment	--	+\$6,800	-\$8,300	+\$0
Adjusted Price	--	\$161,800	\$168,700	\$166,580

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Inferior in gla. Equal in location and condition. Note the high days on market for homes price around 200K and above. There is a large variance in the currently listed homes and the sales in the last 6 months. Adjust for gla
- Sold 2** Superior in gla. Equal in location and condition. Superior in carport. Note the high days on market for homes price around 200K and above. There is a large variance in the currently listed homes and the sales in the last 6 months. Adjust for gla and carport.
- Sold 3** Equal in gla, location and condition. Note the high days on market for homes price around 200K and above. There is a large variance in the currently listed homes and the sales in the last 6 months.

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

VI. Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$166,000	\$166,000
Sales Price	\$166,000	\$166,000
30 Day Price	\$155,000	--

Comments Regarding Pricing Strategy

Most weight is given to sold 3 as it is most comparable to the subject. Market appears to have begun to cool. As we're still notably in the Seller's zone, prices have not yet adjusted. If the market continues to cool, then expect prices to follow lower. It may take a few more weeks of slack demand for prices to reflect and begin to fall. Expect this condition if the index falls to the Buyer's zone.

VII. Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

VIII. Property Images

Address 1430 Esmeralda Avenue, Silver Springs, NV 89429
Loan Number 35741

Suggested List \$166,000

Suggested Repaired \$166,000

Sale \$166,000



Subject 1430 Esmeralda Ave

View Front



Subject 1430 Esmeralda Ave

View Address Verification

VIII. Property Images (continued)

Address 1430 Esmeralda Avenue, Silver Springs, NV 89429
Loan Number 35741

Suggested List \$166,000

Suggested Repaired \$166,000

Sale \$166,000



Subject 1430 Esmeralda Ave

View Side



Subject 1430 Esmeralda Ave

View Street

VIII. Property Images (continued)

Address 1430 Esmeralda Avenue, Silver Springs, NV 89429
Loan Number 35741

Suggested List \$166,000

Suggested Repaired \$166,000

Sale \$166,000



Listing Comp 1 2960 Rawhide Street

View Front



Listing Comp 2 2795 Truckee St.

View Front

VIII. Property Images (continued)

Address 1430 Esmeralda Avenue, Silver Springs, NV 89429
Loan Number 35741

Suggested List \$166,000

Suggested Repaired \$166,000

Sale \$166,000



Listing Comp 3 3455 Elm

View Front



Sold Comp 1 1755 Donner Trail

View Front

VIII. Property Images (continued)

Address 1430 Esmeralda Avenue, Silver Springs, NV 89429
Loan Number 35741

Suggested List \$166,000

Suggested Repaired \$166,000

Sale \$166,000



Sold Comp 2 2745 Ramsey Street


View Front

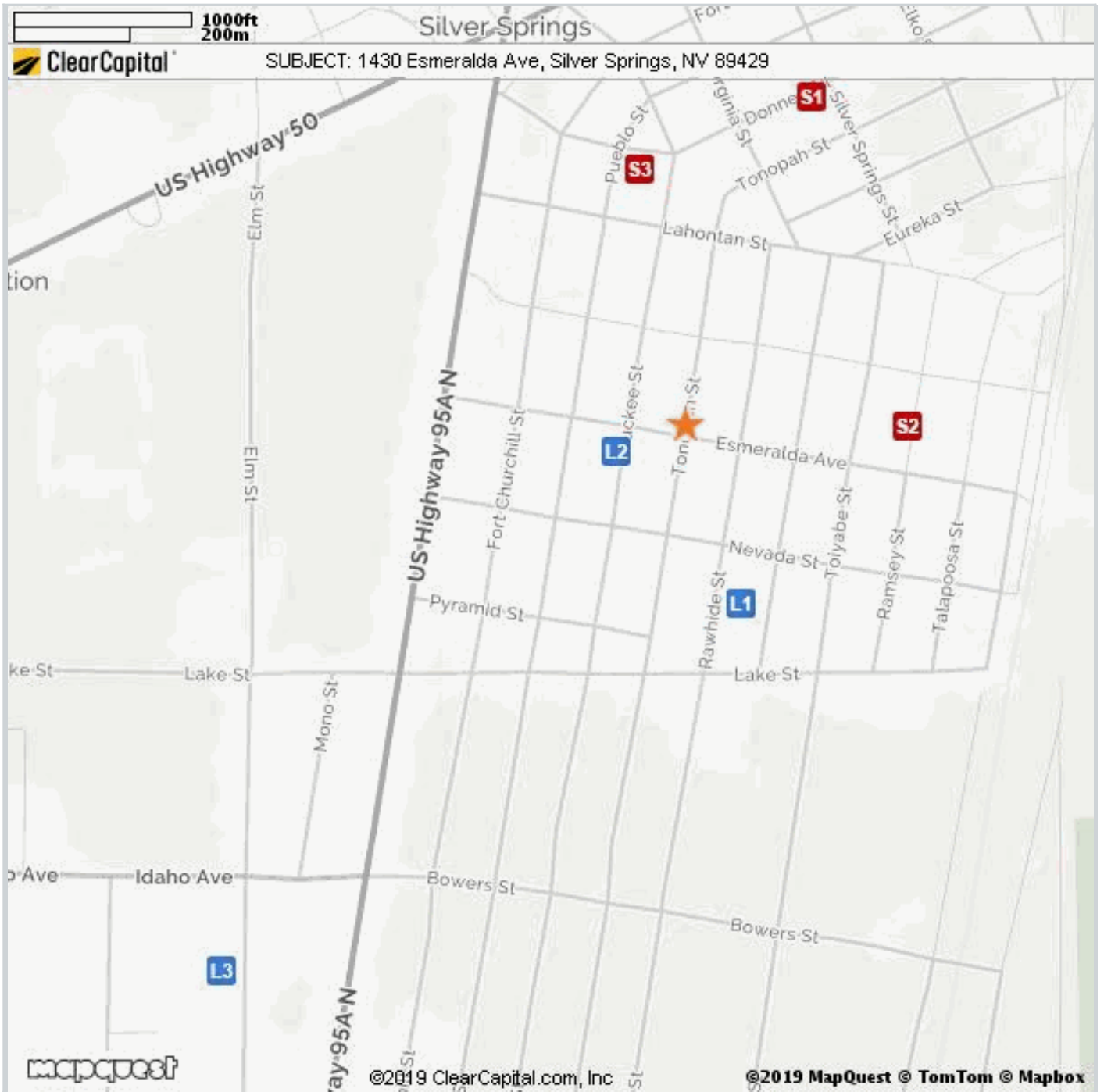









Sold Comp 3 2490 Pueblo Street

View Front

ClearMaps Addendum

Address  1430 Esmeralda Avenue, Silver Springs, NV 89429
 Loan Number 35741 Suggested List \$166,000 Suggested Repaired \$166,000 Sale \$166,000



Comparable	Address	Miles to Subject	Mapping Accuracy
 Subject	1430 Esmeralda Ave, Silver Springs, NV	--	Parcel Match
 Listing 1	2960 Rawhide Street, Silver Springs, NV	0.23 Miles ¹	Parcel Match
 Listing 2	2795 Truckee St., Silver Springs, NV	0.08 Miles ¹	Parcel Match
 Listing 3	3455 Elm, Silver Springs, NV	0.89 Miles ¹	Parcel Match
 Sold 1	1755 Donner Trail, Silver Springs, NV	0.45 Miles ¹	Parcel Match
 Sold 2	2745 Ramsey Street, Silver Springs, NV	0.29 Miles ¹	Parcel Match
 Sold 3	2490 Pueblo Street, Silver Springs, NV	0.33 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Jason Ashton	Company/Brokerage	Realty Professionals, Inc
License No	B.0007582	Electronic Signature	/Jason Ashton/
License Expiration	06/30/2020	License State	NV
Phone	7758358844	Email	jason@nvreopro.com
Broker Distance to Subject	13.54 miles	Date Signed	02/27/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Valuation Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Jason Ashton** ("Licensee"), **B.0007582** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Realty Professionals, Inc** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **1430 Esmeralda Avenue, Silver Springs, NV 89429**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **February 28, 2019**

Licensee signature: **/Jason Ashton/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.