

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	5745 Millrun Avenue, Boise, ID 83714	Order ID	6134779	Property ID	26333825
Inspection Date	04/10/2019	Date of Report	04/10/2019		
Loan Number	36251	APN	R5739770305		
Borrower Name	CRE	County	Ada		

Tracking IDs

Order Tracking ID	CS_FundingBatch61_04.10.2019	Tracking ID 1	CS_FundingBatch61_04.10.2019
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Champerly Real Estate 2015 LLC	Condition Comments	
R. E. Taxes	\$2,641	The roof, hardy-board exterior and landscaping appear to be in average condition. It has central air, gas heat, fully fenced backyard, covered patio and shed.	
Assessed Value	\$198,800		
Zoning Classification	r-3 Residential		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes		
(Windows and doors appear to be locked.)			
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	There is no deferred maintenance observed for the subject or neighboring properties. There is low REO and short sale activity in this area in the last 6 months. No industrial or commercial influences in the area. Shopping, restaurants, entertainment, businesses and medical facilities are within 1.6 miles. School distances: Andrus Elementary 3.1 miles, Eagle Middle 8 miles, Eagle High 8.8 miles.	
Sales Prices in this Neighborhood	Low: \$195,000 High: \$427,000		
Market for this type of property	Decreased 6 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5745 Millrun Avenue	7168 W Saxton Drive	5701 N Millrun Avenue	5630 N Millstream Way
City, State	Boise, ID	Boise, ID	Garden City, ID	Garden City, ID
Zip Code	83714	83714	83714	83714
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.33 ¹	0.03 ¹	0.24 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$230,000	\$222,000	\$244,000
List Price \$	--	\$220,000	\$250,000	\$244,000
Original List Date		08/24/2018	03/22/2019	04/08/2019
DOM · Cumulative DOM	-- · --	143 · 229	1 · 19	2 · 2
Age (# of years)	41	33	42	21
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Public Trans.	Neutral ; Public Trans.
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story bungalow	1 Story bungalow	1 Story bungalow	1 Story bungalow
# Units	1	1	1	1
Living Sq. Feet	1,328	1,064	1,414	1,556
Bdrm · Bths · ½ Bths	3 · 2	3 · 1	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.195 acres	.14 acres	.18 acres	.22 acres
Other	pat,full fnc,shed	cvd pat,full fnc	pch,pat,full fnc,shed	pch,cvd pat,full fnc

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Comp not in same subdivision as subject. Adjustments: -5800 sqft, -3800 bathroom, -800 covered patio size, +900 shed, +2500 fireplace. 232.2k

Listing 2 Comp in same subdivision as subject. Adjustments: -1900 sqft, -700 porch, +900 shed, +700 covered patio, -800 patio. 248.2k

Listing 3 Comp in same subdivision as subject. Adjustments: -5000 sqft, +900 shed, -600 porch, -200 covered patio size. 239.1k

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	5745 Millrun Avenue	5488 N Millstream Way	9506 W Hoff Drive	9705 W Ramsgate Drive
City, State	Boise, ID	Garden City, ID	Garden City, ID	Boise, ID
Zip Code	83714	83714	83714	83704
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.32 ¹	0.29 ¹	0.64 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$199,900	\$249,900	\$229,900
List Price \$	--	\$199,900	\$249,900	\$229,900
Sale Price \$	--	\$195,000	\$248,000	\$243,000
Type of Financing	--	Fha	Va	Cash
Date of Sale	--	03/15/2019	02/28/2019	03/19/2019
DOM · Cumulative DOM	-- · --	29 · 56	46 · 80	3 · 14
Age (# of years)	41	41	40	47
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story bungalow	1 Story bungalow	1 Story bungalow	1 Story bungalow
# Units	1	1	1	1
Living Sq. Feet	1,328	1,092	1,344	1,579
Bdrm · Bths · ½ Bths	3 · 2	3 · 1	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.195 acres	.172 acres	.19 acres	.23 acres
Other	pat,full fnc,shed	pat,full fnc	pat,full fnc,shed	pat,full fnc
Net Adjustment	--	+\$10,000	-\$300	-\$4,900
Adjusted Price	--	\$205,000	\$247,700	\$238,100

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Comp in same subdivision as subject. Adjustments: +5200 sqft, +3800 bathroom, +900 shed, -600 patio, +700 covered patio.

Sold 2 Comp not in same subdivision as subject. Adjustments: -400 sqft, -600 patio, +700 covered patio.

Sold 3 Comp not in same subdivision as subject. Adjustments: -5500 sqft, +900 shed, -1000 patio, +700 covered patio. Comp sold for more than list price because of multiple offers.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Subject has not been listed in Intermountain MLS. The last sold from Ada County tax records: 10/29/2004 117.0k			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$241,700	\$271,700
Sales Price	\$239,300	\$239,300
30 Day Price	\$234,300	--
Comments Regarding Pricing Strategy		
Comps used are closest in characteristics, community amenities and proximity to subject. Area had to be expanded to find 1 suitable listing and sold comp.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Street



Other

Listing Photos

L1 7168 W Saxton Drive
Boise, ID 83714



Front

L2 5701 N Millrun Avenue
Garden City, ID 83714



Front

L3 5630 N Millstream Way
Garden City, ID 83714



Front

Sales Photos

S1 5488 N Millstream Way
Garden City, ID 83714



Front

S2 9506 W Hoff Drive
Garden City, ID 83714



Front

S3 9705 W Ramsgate Drive
Boise, ID 83704



Front

ClearMaps Addendum

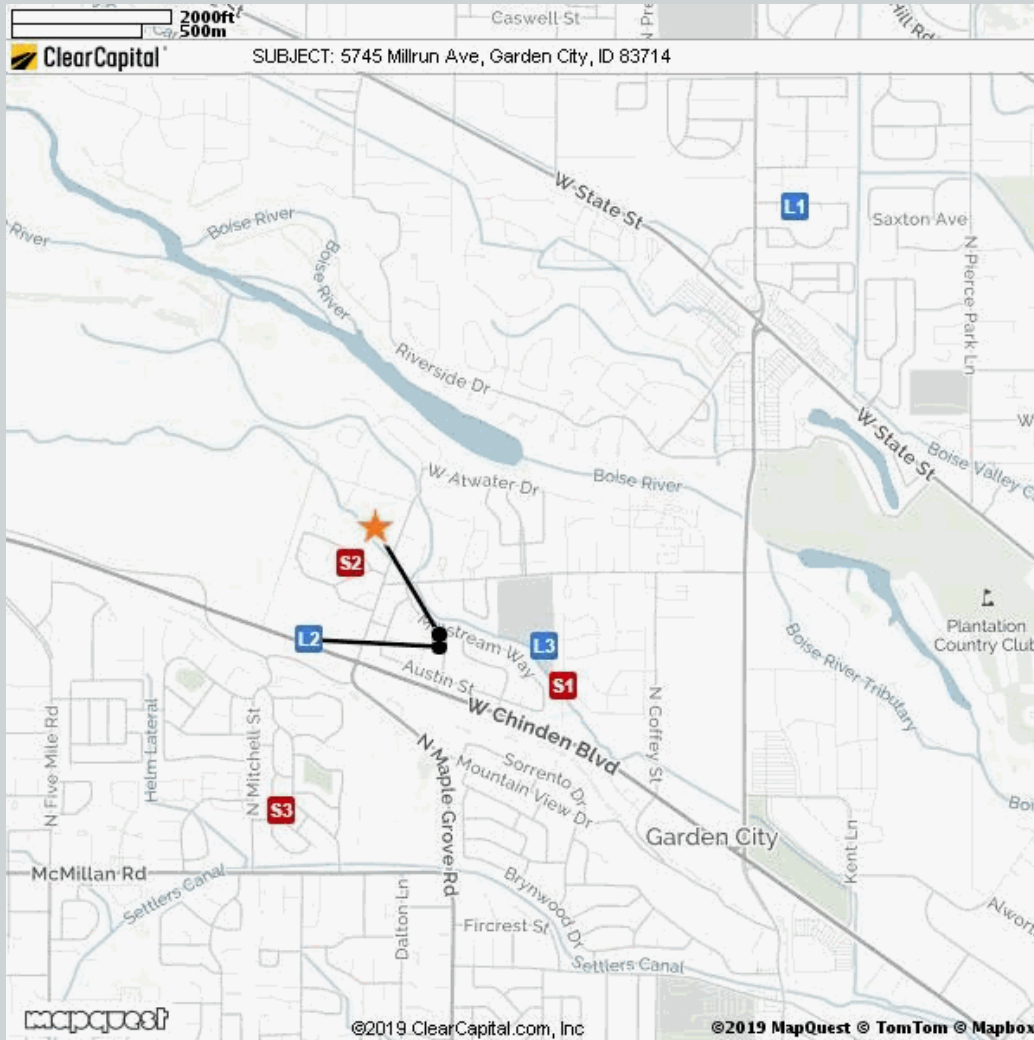
Address ★ 5745 Millrun Avenue, Boise, ID 83714

Loan Number 36251

Suggested List \$241,700

Suggested Repaired \$271,700

Sale \$239,300



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5745 Millrun Ave, Garden City, ID	--	Parcel Match
L1 Listing 1	7168 W Saxton Drive, Garden City, ID	1.33 Miles ¹	Parcel Match
L2 Listing 2	5701 N Millrun Avenue, Garden City, ID	0.03 Miles ¹	Parcel Match
L3 Listing 3	5630 N Millstream Way, Garden City, ID	0.24 Miles ¹	Parcel Match
S1 Sold 1	5488 N Millstream Way, Garden City, ID	0.32 Miles ¹	Parcel Match
S2 Sold 2	9506 W Hoff Drive, Garden City, ID	0.29 Miles ¹	Parcel Match
S3 Sold 3	9705 W Ramsgate Drive, Boise, ID	0.64 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Tonja Ellis	Company/Brokerage	Ellis Realty
License No	DB21596	Address	1500 W Beacon Light Rd Eagle ID 83616
License Expiration	08/31/2019	License State	ID
Phone	2088638263	Email	tjellis766@gmail.com
Broker Distance to Subject	5.91 miles	Date Signed	04/10/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Unless the broker is licensed under the Idaho Real Estate Appraisers Act, Chapter 41, Title 54, Idaho Code, this report is not intended to meet the uniform standard of professional appraisal practice. It is not intended to be an appraisal of the market value of the property, and if an appraisal is desired, the services of a licensed or certified appraiser should be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.