

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	600 S Fillmore Street, Jerome, ID 83338	<b>Order ID</b>	6239547	<b>Property ID</b>	26793992
<b>Inspection Date</b>	07/12/2019	<b>Date of Report</b>	07/13/2019		
<b>Loan Number</b>	36667	<b>APN</b>	RPJ1370182008B		
<b>Borrower Name</b>	CRE	<b>County</b>	Jerome		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	CS_FundingBatch71_7.9.2019	<b>Tracking ID 1</b>	CS_FundingBatch71_7.9.2019		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		Condition Comments
<b>Owner</b>	unknown	located in a townhouse complex of similar type units. There are no townhouses listed or sold in the area. appears to be in average condition, vinyl siding, 2 story, rentals posted
<b>R. E. Taxes</b>	\$571	
<b>Assessed Value</b>	\$64,900	
<b>Zoning Classification</b>	Townhouse	
<b>Property Type</b>	townshouse	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes	
	(locked, secured, posted)	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Not Visible	
<b>Road Type</b>	Private	

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Rural	located in a small rural community and in a townhouse complex which appears to be the only townhouse complex in the area. surrounded by mixed housing.
<b>Local Economy</b>	Improving	
<b>Sales Prices in this Neighborhood</b>	Low: \$90,000 High: \$120,000	
<b>Market for this type of property</b>	Increased 1 % in the past 6 months.	
<b>Normal Marketing Days</b>	<180	

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	600 S Fillmore Street	427 Ash	857 3rd Ave. W	613 6th Ave. W
<b>City, State</b>	Jerome, ID	Twin Falls, ID	Twin Falls, ID	Jerome, ID
<b>Zip Code</b>	83338	83301	83301	83338
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	11.76 <sup>1</sup>	11.08 <sup>1</sup>	1.24 <sup>1</sup>
<b>Property Type</b>	Other	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$99,000	\$99,900	\$99,900
<b>List Price \$</b>	--	\$99,000	\$99,900	\$99,900
<b>Original List Date</b>		05/29/2019	07/10/2019	07/18/2018
<b>DOM · Cumulative DOM</b>	-- · --	44 · 45	2 · 3	359 · 360
<b>Age (# of years)</b>	43	50	50	54
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories townhouse	1 Story ranc	1 Story ranch	1 Story ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	906	950	1,080	1,107
<b>Bdrm · Bths · ½ Bths</b>	2 · 1 · 1	2 · 1	2 · 1	3 · 1
<b>Total Room #</b>	4	4	4	5
<b>Garage (Style/Stalls)</b>	None	None	None	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.03 acres	.14 acres	.25 acres	.14 acres
<b>Other</b>	n, a	n, a	n, a	n, a

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** great investment property in a nice neighborhood with a yard, fenced and auto sprinkler, similar neighborhood and size as the subject.

**Listing 2** investors dream with a great floor plan on a large lot and work shop. located in a central area with schools and shopping close by. located in a similar area and size as subject.

**Listing 3** ready for investor or first time homebuyer in a central location with schools and shopping close by. corner lot and room for additional parking.

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	600 S Fillmore Street	1921 Davis	859 Monrome	782 Washington N
<b>City, State</b>	Jerome, ID	Jerome, ID	Twin Falls, ID	Twin Falls, ID
<b>Zip Code</b>	83338	83338	83301	83301
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.48 <sup>1</sup>	9.98 <sup>1</sup>	10.05 <sup>1</sup>
<b>Property Type</b>	Other	SFR	Other	Condo
<b>Original List Price \$</b>	--	\$106,900	\$119,000	\$118,000
<b>List Price \$</b>	--	\$106,900	\$119,000	\$118,000
<b>Sale Price \$</b>	--	\$106,900	\$119,000	\$118,000
<b>Type of Financing</b>	--	Cash	Conventional	Cash
<b>Date of Sale</b>	--	05/29/2019	04/25/2019	05/23/2019
<b>DOM · Cumulative DOM</b>	-- · --	5 · 55	1 · 31	17 · 44
<b>Age (# of years)</b>	43	43	38	40
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories townhouse	1 Story ranch	1 Story townhome	1 Story condo
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	906	1,040	932	924
<b>Bdrm · Bths · ½ Bths</b>	2 · 1 · 1	3 · 1	2 · 1	2 · 1
<b>Total Room #</b>	4	6	4	4
<b>Garage (Style/Stalls)</b>	None	Attached 1 Car	Attached 1 Car	Carport 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.03 acres	.21 acres	.08 acres	.03 acres
<b>Other</b>	n, a	n, a	n, a	n, a
<b>Net Adjustment</b>	--	-\$6,900	-\$10,000	-\$8,000
<b>Adjusted Price</b>	--	\$100,000	\$109,000	\$110,000

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** great opportunity for a great investment in this home at a good price. located close to schools and shopping. little larger and 1 more bedroom, attached garage. similar location.
- Sold 2** lovely townhome located close to college, restaurants, schools and shopping. located in a similar area and size as the subject. has an attached one car garage and one level.
- Sold 3** freshly remodeled condo all on one level and centrally located with schools, shopping and college close by. would make a great investment for first time homebuyer.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				no listed or sold information on the subject in the last 12 months			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$109,000	\$109,000
<b>Sales Price</b>	\$108,000	\$108,000
<b>30 Day Price</b>	\$99,000	--
<b>Comments Regarding Pricing Strategy</b>		
there were not any listed and only 2 sold townhomes in the whole valley so used SFD of similar condition and size as the subject for comparable properties. More weight given to sold properties		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



Front



Address Verification



Address Verification



Side



Street



Street

## Listing Photos

**L1** 427 Ash  
Twin Falls, ID 83301



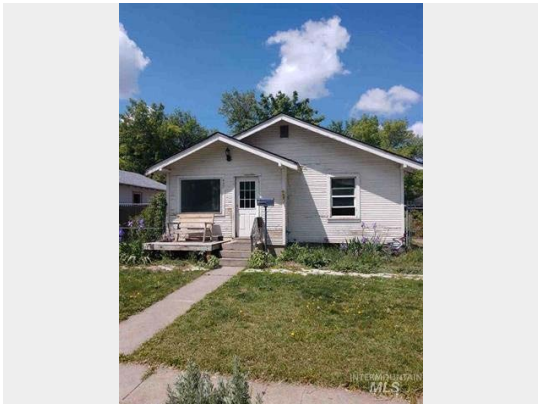
Front

**L2** 857 3rd Ave. W  
Twin Falls, ID 83301



Front

**L3** 613 6th Ave. W  
Jerome, ID 83338



Front

## Sales Photos

**S1** 1921 Davis  
Jerome, ID 83338



Front

**S2** 859 Monrome  
Twin Falls, ID 83301



Front

**S3** 782 Washington N  
Twin Falls, ID 83301

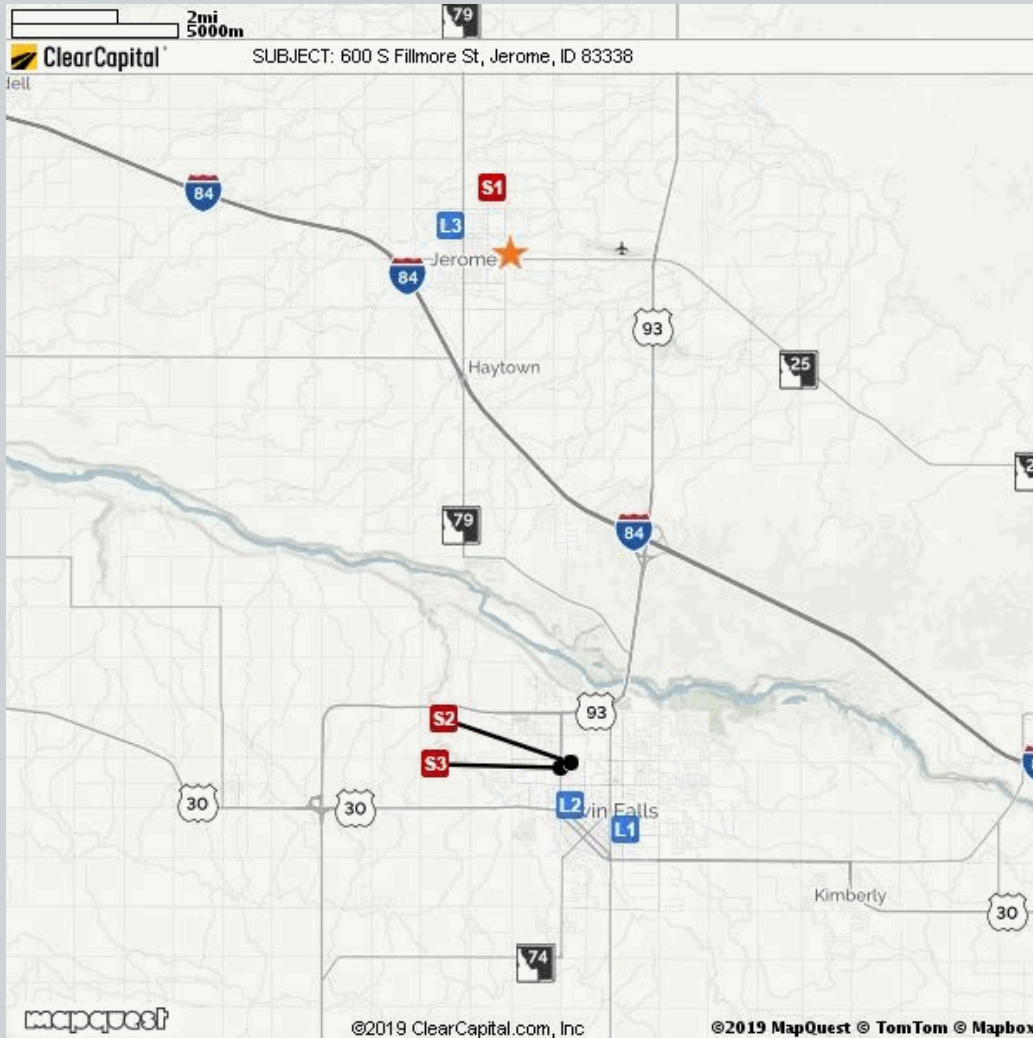


Front



## ClearMaps Addendum

**Address** ★ 600 S Fillmore Street, Jerome, ID 83338  
**Loan Number** 36667      **Suggested List** \$109,000      **Suggested Repaired** \$109,000      **Sale** \$108,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	600 S Fillmore St, Jerome, ID	--	Parcel Match
L1 Listing 1	427 Ash, Twin Falls, ID	11.76 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	857 3rd Ave. W, Twin Falls, ID	11.08 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	613 6th Ave. W, Jerome, ID	1.24 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1921 Davis, Jerome, ID	1.48 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	859 Monrome, Twin Falls, ID	9.98 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	782 Washington N, Twin Falls, ID	10.05 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Donna Bach	<b>Company/Brokerage</b>	Coldwell Banker Canyonside
<b>License No</b>	AB300	<b>Address</b>	1868 Boston Way Twin Falls ID 83301
<b>License Expiration</b>	05/31/2021	<b>License State</b>	ID
<b>Phone</b>	2084204504	<b>Email</b>	dbach@cableone.net
<b>Broker Distance to Subject</b>	8.75 miles	<b>Date Signed</b>	07/12/2019

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**Unless the broker is licensed under the Idaho Real Estate Appraisers Act, Chapter 41, Title 54, Idaho Code, this report is not intended to meet the uniform standard of professional appraisal practice. It is not intended to be an appraisal of the market value of the property, and if an appraisal is desired, the services of a licensed or certified appraiser should be obtained.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**