

6251 W Yachtsman Circle, Wasilla, AK 99623

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address 6251 W Yachtsman Circle, Wasilla, AK 99623 Order ID 6017550 **Property ID** 25774084 **Date of Report Inspection Date** 12/11/2018 12/12/2018 **Loan Number** 36688 APN 6611B02L019 **Borrower Name** Breckenridge Property Fund 2016 LLC

Tracking IDs

ID RotW New Fac-DriveRy RPO 12 10 18

Order Tracking ID BotW New Fac-DriveBy BPO 12.10.18		Tracking ID 1 BotW New Fac-DriveBy BPO 12.10.18				
Tracking ID 2			Tracking ID 3			
I. General Conditions						
Property Type	SFR		Condition Comments			
Occupancy	Occupied		Property is just over 20 years old. Appears to be built with			
Ownership Type	Fee Simple		above average building standards. Also appears to have routine maintenance and up keep completed through the			
Property Condition	Average	years. No apparent damage noted. An as-built surve				
Estimated Exterior Repair Cost	\$0 not provided for review. Easements appear typical.					
Estimated Interior Repair Cost	\$0		were no apparent or disclosed encroachments. The subject site is a typical lot for the area.			The subject
Total Estimated Repair	\$0					
НОА	Settlers Bay I	AOA				
Association Fees	\$125 / Year (Association F					
Visible From Street	Visible					
II. Subject Sales & Listing Hi	story					
Current Listing Status	Not Currently	Listed	Listing Hist	ory Comments		
Listing Agency/Firm	n		Listed in 01/31/2018 @ 220000 and expired on 07/31/2018			
Listing Agent Name			@217000			
Listing Agent Phone						
# of Removed Listings in Previous 12 Months	1					
# of Sales in Previous 12 Months	0					
Original List Original List Date Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
01/31/2018 \$220,000	05/09/2018	\$217,000	Expired	07/31/2018	\$217,000	MLS
III. Neighborhood & Market	Data					
Location Type	Rural		Neighborho	od Comments		

III. Neighborhood & Market Data				
Location Type	Rural			
Local Economy	Stable			
Sales Prices in this Neighborhood	Low: \$175,000 High: \$258,000			
Market for this type of property	Remained Stable for the past 6 months.			
Normal Marketing Days	<90			

Neighborhood Comments

Area mostly consistent of Single Family dwellings. Area lot sizes vastly varied, due to slow development over the years. Lots sizes vary from 0.45 - 0.93 acres. Using comps in this area it is common to use comps of different sizes base on \$per square footage average for the area. Most homes built from late 90s to early 10s. There is the occasional new construction home but it is not common practice or being developed. Area REO sales are less than 5%.

IV. Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	6251 W Yachtsman Circle	6250 S Settlers Bay Drive	6896 Troy Place	4040 S Birch Cove Drive
City, State	Wasilla, AK	Wasilla, AK	Wasilla, AK	Wasilla, AK
Zip Code	99623	99623	99623	99623
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		1.36 ¹	1.46 ¹	0.84 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$184,900	\$195,000	\$229,000
List Price \$		\$184,900	\$195,000	\$218,500
Original List Date		10/15/2018	11/28/2018	07/26/2018
DOM · Cumulative DOM	•	24 · 58	13 · 14	16 · 139
Age (# of years)	10	15	15	16
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,240	1,010	1,010	1,232
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.98 acres	0.46 acres	0.46 acres	0.93 acres
Other				

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1

 Beautifully clean and Landscaped! Ranch home located in the Prestigious Settlers Bay Neighborhood! (see addendum & more) More... Residential Type: Single Family Res Association Info: Association Name: Settlers Bay; Association Phone #: 907-3534; Manager Contact: Nanette Rucker; Manager Phone #: (907) 376-3555; Dues-Amount: 125; Dues- Frequency: Yearly Construction Type: Wood Frame; Wood Frame 2x6 Exterior Finish: Wood Roof Type: Asphalt/Comp Shingle Foundation Type: Block Floor Style: Ranch-Traditional Garage Type: Attached; Heated Carport Type: NoneHeat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Public Dining Room Type: Area Access Type: Dedicated Road; Paved; Maintained Topography: Level; Sloping Wtrfrnt-Frontage: NoneWtrfrnt-Access Near: None New Finance (Terms): AHFC; Cash; Conventional; FHA; VA Docs Avl for Review: CC&R s; Docs Posted on MLS; Prop Discl Available Features-Interior: Dishwasher; Electric; Microwave (B/I); Range/Oven; Refrigerator; Telephone; Window Coverings; BR/BA on Main Level; CO Detector(s); Washer &/Or Dryer; Carpet; Ceiling Fan(s); Vaulted Ceiling; Smoke Detector(s) Features-Additional: Covenant/Restriction; Deck/Patio; Fire Service Area; Garage Door Opener; Home Owner Assoc.; Landscaping; Road Service Area; RV Parking; DSL/Cable Available; Paved Driveway; Cable TV
- Listing 2 Well Maintained and surprisingly large bedrooms. Downright BIG garage! Master has private bathroom with tub. A lot of house for less than \$200K New paint Residential Type: Single Family Res Association Info: Association Name: Settlers Bay Home owners assoc Construction Type: Wood Frame 2x6 Exterior Finish: Wood Roof Type: Asphalt/Comp Shingle Foundation Type: Poured Concrete Floor Style: Ranch-Traditional Garage Type: Attached Carport Type: NoneHeat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Shared Well Access Type: Paved Topography: Level Wtrfrnt-Frontage: NoneWtrfrnt-Access Near: None New Finance (Terms): AHFC; Cash; Conventional; FHA; VA Mortgage Info: EM Minimum Deposit: 1,000 Docs Avl for Review: CC&R s; Prop Discl Available Features-Interior: Fireplace; Refrigerator; Security System Features-Additional: Covenant/Restriction; Private Yard
- Listing 3 Wow, check out this top to bottom updated ranch home on a great acre lot. ALL NEW-Kitchen with new SS appliances, cabinets, quartz counters, sink, faucet, 100% waterproof Vinyl Plank flooring in great room/hall. Tile flooring @ entry, bathrooms, laundry and bathrooms are ALL NEW as well. The home interior has been completely painted and the bedrooms are carpeted. 2 decks to enjoy & a big shed. Residential Type: Single Family Res Construction Type: Wood Frame; Wood Frame 2x6 Exterior Finish: Wood Roof Type: Asphalt/Comp Shingle Foundation Type: Poured Concrete Floor Style: Ranch-Traditional Garage Type: None Carport Type: NoneHeat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Well Dining Room Type: Breakfast Nook/Bar; Area Access Type: Dedicated Road; Maintained Topography: Level Wtrfrnt-Frontage: NoneWtrfrnt-Access Near: None New Finance (Terms): AHFC; Cash; Conventional; FHA; VA Mortgage Info: EM Minimum Deposit: 2,000 Docs Avl for Review: CC&R s; Docs Posted on MLS; Prop Discl Available; Well & Septic Test Features-Interior: Dishwasher; Electric; Microwave (B/I); Range/Oven; Refrigerator; Telephone; Washr&/Or Dryer Hkup; Window Coverings; BR/BA on Main Level; CO Detector(s); Carpet; Vaulted Ceiling; Smoke Detector(s) Features-Additional: Covenant/Restriction; Deck/Patio; Fire Service Area; Road Service Area; RV Parking; Lot-Corner; DSL/Cable Available; Shed

^{*} Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Subject Sold 1 Sold 2 * Sold 3 Street Address 6251 W Yachtsman Circle 7040 S Turner 7110 S Territorial Drive 4348 S Timberla Loop City, State Wasilla, AK Wasilla	
Circle Loop City, State Wasilla, AK Wasilla, AK <td></td>	
Zip Code 99623 99623 99623 99623 Datasource Tax Records MLS MLS MLS Miles to Subj. 1.86 ¹ 1.97 ¹ 0.80 ¹ Property Type SFR SFR SFR SFR Original List Price \$ \$200,000 \$220,000 \$225,000 List Price \$ \$200,000 \$210,000 \$219,000 Sale Price \$ \$200,000 \$205,000 \$221,000 Type of Financing Fha Fha Va Date of Sale 8/3/2018 9/24/2018 9/25/2018 DOM · Cumulative DOM 2 · 80 109 · 154 34 · 111 Age (# of years) 10 16 14 13	nd
Datasource Tax Records MLS MLS MLS Miles to Subj. 1.86 ¹ 1.97 ¹ 0.80 ¹ Property Type SFR SFR SFR SFR Original List Price \$ \$200,000 \$220,000 \$225,000 List Price \$ \$200,000 \$210,000 \$219,000 Sale Price \$ \$200,000 \$205,000 \$221,000 Type of Financing Fha Fha Va Date of Sale 8/3/2018 9/24/2018 9/25/2018 DOM · Cumulative DOM 2 · 80 109 · 154 34 · 111 Age (# of years) 10 16 14 13	
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DOM · Cumulative DOM · 2 · 80 109 · 154 34 · 111 Age (# of years) 10 16 14 13	
Age (# of years) 10 16 14 13	
3. () () ()	
ConditionAverageAverageAverage	
Sales Type Fair Market Value Fair Market Value Fair Market Value	е
Style/Design1 Story Ranch1 Story Ranch1 Story Ranch1 Story Ranch	
# Units 1 1 1 1	
Living Sq. Feet 1,240 1,232 1,408 1,392	
Bdrm · Bths · $\frac{1}{2}$ Bths $3 \cdot 2$ $3 \cdot 2$ $3 \cdot 2$ $3 \cdot 2$	
Total Room # 6 6 6	
Garage (Style/Stalls) Attached 2 Car(s) Attached 2 Car(s) Attached 2 Car(s) Attached 3 Car(s))
Basement (Yes/No) No No No No	
Basement (% Fin) 0% 0% 0%	
Basement Sq. Ft. %	
Pool/Spa	
Lot Size 0.98 acres 0.46 acres 0.46 acres 0.93 acres	
Other	
Net Adjustment +\$5,480 -\$3,680 -\$15,820	
Adjusted Price \$205,480 \$201,320 \$205,180	

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 SF-Res+280\$200,280 Year Built+3000\$203,280 Acres+5200\$208,480 Amt-SlrPdByrClsgCost-3000\$205,480 Final Adjusted Value\$205,480 Welcome Home. Ranch home located in the golfing community, puts all 3 bedrooms on one level. Open floor plan, dining to the living room, great for entertaining. Kitchen island, vaulted ceiling in main living area. New laminate flooring . 2 car heated garage. Residential Type: Single Family Res Association Info: Association Name: Settlers Bay Construction Type: Wood Frame 2x6 Exterior Finish: Wood Roof Type: Asphalt/Comp Shingle Foundation Type: Block Floor Style: Ranch-Traditional Garage Type: Attached; Heated Carport Type: NoneHeat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Shared Well Dining Room Type: Area Access Type: Paved; Maintained Topography: Level Wtrfrnt-Frontage: NoneWtrfrnt-Access Near: Creek New Finance (Terms): AHFC; Cash; Conventional; FHA; VA Docs Avl for Review: Docs Posted on MLS Features-Interior: Dishwasher; Microwave (B/I); Range/Oven; Refrigerator; Telephone; Washr&/Or Dryer Hkup; Window Coverings; Wood Stove; BR/BA on Main Level; CO Detector(s); Carpet; Laminate Flooring; Vaulted Ceiling; Gas Cooktop; Smoke Detector(s) Features-Additional: Covenant/Restriction; Deck/Patio; Garage Door Opener; Home Owner Assoc.; Landscaping; Road Service Area; Motion Lighting; DSL/Cable Available; Cable TV; Shed
- Sold 2 SF-Res-5880\$199,120 Year Built+2000\$201,120 Acres+5200\$206,320 Amt-SlrPdByrClsgCost-5000\$201,320 Final Adjusted Value\$201,320 This open concept beautiful ranch home offers you plenty of space with a family room off the kitchen, dining room area and separate living room. The master bedroom is large size with master on suite and large walk in closet, located right down from the golf course to get your game on if you choose. Residential Type: Single Family Res Association Info: Association Name: Settlers Bay; Association Phone #: 907-952-3534; Dues- Amount: 125; Dues-Frequency: Yearly Construction Type: Wood Frame Exterior Finish: Wood Roof Type: Asphalt/Comp Shingle Foundation Type: Poured Concrete Floor Style: Ranch-Traditional Garage Type: Attached; Heated Carport Type: NoneHeat Type: Baseboard Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Shared Well Dining Room Type: Breakfast Nook/Bar; Area Access Type: Paved; Maintained View Type: Mountains Topography: Level Wtrfrnt-Frontage: NoneWtrfrnt-Access Near: None New Finance (Terms): AHFC; Cash; Conventional; FHA; VA Mortgage Info: EM Minimum Deposit: 1,500 Features-Interior: Family Room; Range/Oven; Refrigerator; Security System; Washr&/Or Dryer Hkup; BR/BA on Main Level; CO Detector(s); Hardwood Flooring; Smoke Detector(s) Features-Additional: Covenant/Restriction; Deck/Patio; Fire Service Area; Garage Door Opener; Landscaping; RV Parking; DSL/Cable Available; Paved Driveway; Cable TV
- Sold 3 SF-Res-5320\$215,680 Garage #-5000\$210,680 Year Built+1500\$212,180 Acres+500\$212,680 Amt-SlrPdByrClsgCost-7500\$205,180 Final Adjusted Value\$205,180 Charming Ranch home located on an amazing 0.93 acre lot. Has a huge 3 car garage at 900 sqft perfect for all the AK toys. Open concept living and dinning area. On-suite master bath, walk-in closet, with laminate floors throughout. Huge deck perfect for entertaining and a large backyard with fire pit. Home also has plenty of room for RV and boat parking on side. This is a must see KGB home. Residential Type: Single Family Res Construction Type: Wood Frame Exterior Finish: Wood Roof Type: Asphalt/Comp Shingle Foundation Type: Block; Unknown BTV Floor Style: Ranch-Traditional Garage Type: Attached; Heated Carport Type: NoneHeat Type: Forced Air Fuel Type: Natural Gas Sewer Type: Septic Tank Water-Type: Private Dining Room Type: Area Access Type: Maintained View Type: Mountains Topography: Level Wtrfrnt-Frontage: NoneWtrfrnt-Access Near: None New Finance (Terms): AHFC; Cash; Conventional; FHA; VA; VA 000 Down Mortgage Info: EM Minimum Deposit: 2,200 Features-Interior: Dishwasher; Range/Oven; Refrigerator; Washer &/Or Dryer Features-Additional: Deck/Patio; Private Yard; RV Parking

- * Sold 2 is the most comparable sale to the subject.

 ¹ Comp's "Miles to Subject" was calculated by the system.

 ² Comp's "Miles to Subject" provided by Real Estate Professional.

 ³ Subject \$/ft based upon as-is sale price.

VI. Marketing Strategy As Is Price Repaired Price Suggested List Price \$205,000 \$2,005,000 Sales Price \$203,000 \$203,000 30 Day Price \$185,000 -

Comments Regarding Pricing Strategy

The valuation of the subject property assumes (1) seller- financing is or would be available on a real estate note or contract, (2) a reasonably motivated and unrelated buyer, (3) a 5-10% down payment, (4) a borrower with at least fair (but not necessarily conforming) credit, and (5) an average marketing time for comparable properties in this market. Property styles for Alaska are widely varying. It is common practice to use different styles in valuation as most important factor is GLA. Similar styles and square footage even in the same subdivision are hard to find. Alaska homes vary widely from year built to size. It is typical to use comps with this distance without tainting the worth of Value. Best Comps used for the current market and weather conditions. These comps are within acceptable tolerance and are easily considered worthy for Valuation.

VII. Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes

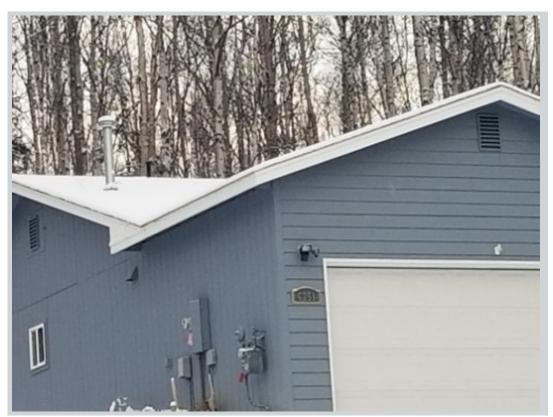
The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Suggested Repaired \$2,005,000



Subject 6251 W Yachtsman Cir

View Front



Subject 6251 W Yachtsman Cir

View Address Verification

Suggested Repaired \$2,005,000



Subject 6251 W Yachtsman Cir

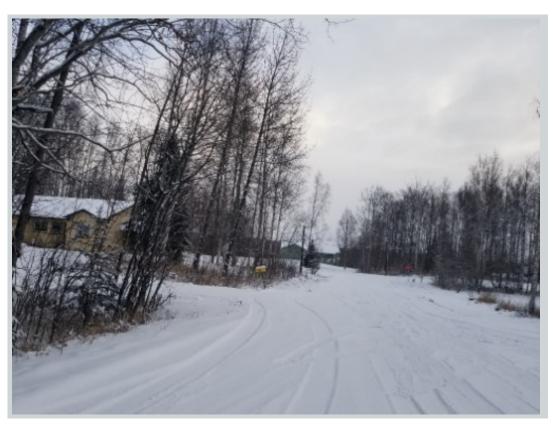
View Side



Subject 6251 W Yachtsman Cir

View Side

Suggested Repaired \$2,005,000



Subject 6251 W Yachtsman Cir

View Side



Subject 6251 W Yachtsman Cir

View Street

Suggested Repaired \$2,005,000



Listing Comp 1 6250 S Settlers Bay Drive

View Front



Listing Comp 2 6896 Troy Place

View Front

Suggested Repaired \$2,005,000



Listing Comp 3 4040 S Birch Cove Drive

View Front



Sold Comp 1 7040 S Turner

View Front

Suggested Repaired \$2,005,000



Sold Comp 2 7110 S Territorial Drive

View Front



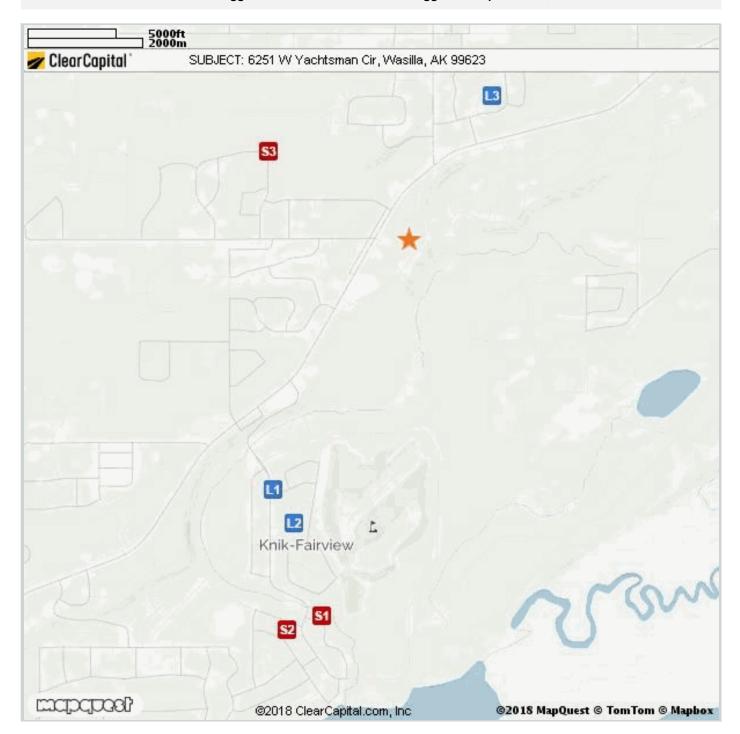
Sold Comp 3 4348 S Timberland Loop

View Front

ClearMaps Addendum

☆ 6251 W Yachtsman Circle, Wasilla, AK 99623

Loan Number 36688 Suggested List \$205,000 Suggested Repaired \$2,005,000 **Sale** \$203,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	6251 W Yachtsman Cir, Wasilla, AK		Parcel Match
Listing 1	6250 S Settlers Bay Drive, Wasilla, AK	1.36 Miles ¹	Parcel Match
Listing 2	6896 Troy Place, Wasilla, AK	1.46 Miles ¹	Parcel Match
Listing 3	4040 S Birch Cove Drive, Wasilla, AK	0.84 Miles ¹	Parcel Match
S1 Sold 1	7040 S Turner, Wasilla, AK	1.86 Miles ¹	Parcel Match
Sold 2	7110 S Territorial Drive, Wasilla, AK	1.97 Miles ¹	Parcel Match
Sold 3	4348 S Timberland Loop, Wasilla, AK	0.80 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system. ² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: Fair Market Price. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker NameErik BlakemanLicense NoRECS16812License Expiration01/31/2020Phone9073152549

 License Expiration
 01/31/2020
 License State
 AK

 Phone
 9073152549
 Email
 erik.blakeman@gmail.com

Broker Distance to Subject 6.66 miles Date Signed 12/12/2018

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Valuation Report.

Company/Brokerage

AlaskaMI S com

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.