by ClearCapital

9581 Vicki Ann Rd

Pahrump, NV 89048

36696 Loan Number **\$230,000**• As-Is Value

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	9581 Vicki Ann Road, Pahrump, NV 89048 07/10/2019 36696 CRE	Order ID Date of Report APN County	6239645 07/11/2019 44-851-18 Nye	Property ID	26794522
Tracking IDs					
Order Tracking ID	CS_AgedBPOs_7.9.2019	Tracking ID 1	CS_AgedBPOs_	7.9.2019	
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Champery Real Estate 2015 Llc	Condition Comments
R. E. Taxes	\$91,298	The subject property appeared to be in average condition for the
Assessed Value	\$39,456	area and didn't show any obvious damages. The home shouldn't
Zoning Classification	RESIDENTIAL	have any issues on the resale market.
Property Type	Manuf. Home	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data				
Location Type	Rural	Neighborhood Comments		
Local Economy	Improving	Home values have increased dramatically in the last 2 years.		
Sales Prices in this Neighborhood	Low: \$149,000 High: \$235,000	More recently, home values have leveled off and are staying the same month to month. Last months prices went up 1% from the		
Market for this type of property	Increased 6 % in the past 6 months.	previous month. Most expect prices to stay level through the end of the year.		
Normal Marketing Days	<90			

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Current Listings Subject Listing 1 Listing 2 * Listing 3 4141 E Comanche 7890 S Quarter Horse Street Address 9581 Vicki Ann Road 4430 E Turner City, State Pahrump, NV Pahrump, NV Pahrump, NV Pahrump, NV Zip Code 89048 89061 89061 89061 **Datasource** Tax Records MLS MLS MLS Miles to Subj. 2.80 1 2.80 1 2.50 1 Manufactured Manufactured **Property Type** Manuf. Home Manufactured \$ \$179,900 Original List Price \$ \$219,000 \$159,900 \$159,900 List Price \$ \$164,900 \$225,000 05/01/2019 **Original List Date** 11/02/2018 05/31/2019 70 · 71 **DOM** · Cumulative DOM 243 · 251 3 · 41 22 28 28 25 Age (# of years) Condition Average Average Average Average Fair Market Value Sales Type Fair Market Value Fair Market Value Location Neutral; Residential Neutral; Residential Neutral; Residential Neutral; Residential View Neutral; Residential Neutral; Residential Neutral; Residential Neutral; Residential Style/Design 1 Story MANUFACTURED 1 Story MANUFACTURED 1 Story MANUFACTURED 1 Story MANUFACTURED 1 # Units 1,762 1,598 1,034 1,643 Living Sq. Feet Bdrm · Bths · ½ Bths 3 · 2 3 · 2 2 · 2 3 · 2 Total Room # 6 5 6 Attached 2 Car(s) Carport 2 Car(s) Attached 2 Car(s) Detached 2 Car(s) Garage (Style/Stalls) No No No No Basement (Yes/No)

0%

1.1 acres

NONE

0%

4.70 acres

NONE

Basement (% Fin)
Basement Sq. Ft.

Pool/Spa Lot Size

Other

0%

2.5 acres

NONE

0%

1.03 acres

NONE

^{*} Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Current Listings - Cont.

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Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Remarks NEW INTERIOR AND EXTERIOR PAINT*NEW FLOORING THROUGHOUT*NEW GRANITE COUNTER TOPS IN THE KITCHEN & BATHS*NEW STAINLESS STEEL APPLIANCES*ISLAND IN THE KITCHEN*FULLY FENCED*FRONT PORCH*SHED*2 CAR CARPORT*COME TAKE A LOOK
- **Listing 2** TREES---TREES.....Located on freshly paved Comanche Drive on South end of town--- Shorter commute to Las Vegas..... Beautifully landscaped 2.5 acres with 100's of trees..... Older MH with newer 2 car garage... Listing agent is owner.
- Remarks THIS PROPERTY HAS A LOVELY OPEN FLOOR PLAN*3BD/2BA*NEW INTERIOR PAINT & CARPETING IN LIVING AREAS & BEDROOMS*NEW FLOORING IN KITCHEN, LAUNDRY & OFFICE AREA*DOUBLE SIDED FIREPLACE SEPARATING FORMAL LIVING ROOM & FAMILY ROOM* SPACIOUS KITCHEN WITH PLENTY OF CABINETS*CEILING FANS IN LIVING, FAMILY & BEDROOMS*SKY LIGHTS IN BATHROOMS*DINING ROOM W/ ATTACHED HUTCH INCLUDE*2 CAR DETACHED GARAGE*FULLY FENCED IN LOT*WORK SHED*COVERED BACK PATIO*MUST SEE

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Recent Sales				
	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	9581 Vicki Ann Road	3730 E Paiute Blvd	4200 Kisha Av	9531 S Vicki Ann Rd
City, State	Pahrump, NV	Pahrump, NV	Pahrump, NV	Pahrump, NV
Zip Code	89048	89061	89061	89048
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		2.87 1	2.49 1	0.06 1
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$		\$179,900	\$220,000	\$250,000
List Price \$		\$179,900	\$215,000	\$225,000
Sale Price \$		\$173,000	\$215,000	\$217,000
Type of Financing		Conv	Va	Conv
Date of Sale		08/16/2018	03/26/2019	05/15/2019
DOM · Cumulative DOM		6 · 45	47 · 93	105 · 165
Age (# of years)	22	22	27	29
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story MANUFACTURED	1 Story MANUFACTURED	1 Story MANUFACTURED	1 Story MANUFACTUR
# Units	1	1	1	1
Living Sq. Feet	1,762	1,751	1,625	1,128
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 2	3 · 2
Total Room #	6	7	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	None	Detached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	4.70 acres	1.1 acres	1.1 acres	4.27 acres
Other	NONE	NONE	NONE	NONE
Net Adjustment		+\$34,500	+\$36,000	+\$16,980
Adjusted Price		\$207,500	\$251,000	\$233,980

^{*} Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Well Maintained 1779 sq ft 4 bed 2 bath manufactured home with den on partially fenced 1.1 acres. 3 sheds and a pump house-nice covered rear patio and area fenced for a dog run with a lawn (chain Link). a must see LOT ADJ: \$36000 BED ADJ: \$-1500
- Sold 2 Remarks Fully Remodeled Home w/ NEW: A/C & Furnace, Plumbing Replaced, Water Heater, Well Bladder, Sub-Flooring, Front & French Door, Septic Pumped in July. New Interior Features: Kitchen/Bath Cabinets & Fixtures, Flooring, Stove & Vent, Sinks Farm Sink in Kitchen, Raised Bowl Sinks in Baths. Fully Fenced W/ Block Walls Along Front, West & North Side & Chain Link Privacy Fencing on The East. 2 Automatic RV Gates, RV Cov'd Parking, & Connex Storage. LOT ADJ: \$36000
- **Sold 3** Great property at the south end of Pahrump! A 3Bd/2Bth home fully fenced & est. landscaping. The property has a 2,000 sq ft shop. This metal bldg is now an auto shop, fully insulated with heating & cooling systems, car lift & cement floor. In it is a rented studio apartment at mo.-to-mo. (\$400). Apt (814 sq ft) includes the use of shop washer/dryer, & has a microwave, stove, dishwasher, refrigerator. Come, See if this will be your new home LOT SIZE ADJ: \$4300 SQ. FOOT: \$12680+

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Subject Sale	es & Listing His	story					
Current Listing S	tatus	Not Currently I	isted	Listing Histor	y Comments		
Listing Agency/F	irm			NONE			
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$230,000	\$230,000			
Sales Price	\$230,000	\$230,000			
30 Day Price	\$220,000				
Comments Regarding Pricing Strategy					
VALUED THE SUBJECT BETWEEN SALE COMP 1 AND3 WHICH ARE THE MOST SIMILAR TO THE SUBJECT.					

Clear Capital Quality Assurance Comments Addendum

Reviewer's There is a variance between this report and the prior completed January 2019. The current report comes inline with a comp on the same street with **Notes** similar characteristics. Further, the prior report had 2 sold comps that support a higher value.

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Subject Photos

DRIVE-BY BPO



Front



Address Verification



Side



Side



Street



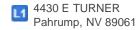
Street

Client(s): Wedgewood Inc

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Listing Photos

DRIVE-BY BPO





Front





Front

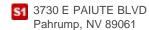
7890 S QUARTER HORSE Pahrump, NV 89061



Front

Sales Photos

DRIVE-BY BPO





Front

4200 KISHA AV Pahrump, NV 89061



Front

9531 S VICKI ANN RD Pahrump, NV 89048

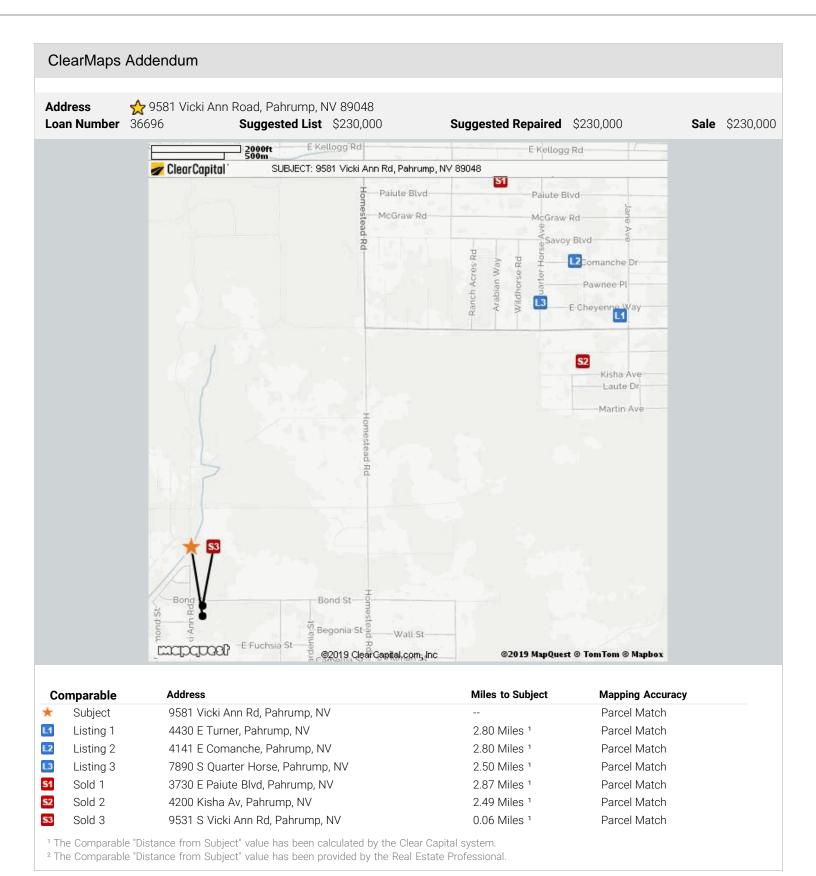


Front



DRIVE-BY BPO

Pahrump, NV 89048



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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

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personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

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Broker Name Mark Perry Company/Brokerage Local Realty

License No B.1001058.LLC Address 9325 S. Cimarron Rd Las Vegas NV

89178

License Expiration 09/30/2020 **License State** NV

Phone7022454240Emailmarksellslasvegas@gmail.com

Broker Distance to Subject 39.49 miles **Date Signed** 07/10/2019

/Mark Perry/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Mark Perry** ("Licensee"), **B.1001058.LLC** (License #) who is an active licensee in good standing.

Licensee is affiliated with Local Realty (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **9581 Vicki Ann Road, Pahrump, NV 89048**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: July 11, 2019 Licensee signature: /Mark Perry/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

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Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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