

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	6298 S White Cliff Avenue, Boise, IDAHO 83709	Order ID	6269156	Property ID	26980196
Inspection Date	07/31/2019	Date of Report	08/01/2019		
Loan Number	36871	APN	R1376620230		
Borrower Name	CRE	County	Ada		

Tracking IDs					
Order Tracking ID	CS_FundingBatch74_7.31.2019	Tracking ID 1	CS_FundingBatch74_7.31.2019		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	Champery Real Estate 2015 LLC & CMJ Properties LLC	Home in average condition, no major repairs noted. Winterization sticker noted in front window indicating home is vacant. Hose with sprinkler noted in recently mowed yard however bushes are overgrown; this was not considered a repair.
R. E. Taxes	\$191,682	
Assessed Value	\$232,900	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
	(Winterized and maintained, no lockboxes noted)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Charter Pointe 208-287-8811	
Association Fees	\$400 / Year (Pool,Greenbelt,Other: Rec areas, unknown)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	One of several subdivisions in area, this one has lower quality of construction than many surrounding ones. Large subdivision built in several phases. Wide range of property styles and conditions noted in subdivision. Subject has fewer exterior upgrades than most in area.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$175,000 High: \$360,000	
Market for this type of property	Increased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	6298 S White Cliff Avenue	9174 W Patina Dr	9448 W Weir Hollis Dr	9141 W Littlewood
City, State	Boise, IDAHO	Boise, ID	Boise, ID	Boise, ID
Zip Code	83709	83709	83709	83709
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.23 ¹	0.04 ¹	0.39 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$260,000	\$260,700	\$270,000
List Price \$	--	\$260,000	\$260,700	\$270,000
Original List Date		07/17/2019	07/05/2019	06/07/2019
DOM · Cumulative DOM	-- · --	14 · 15	26 · 27	54 · 55
Age (# of years)	14	12	14	13
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories 2 story	2 Stories 2 story	2 Stories 2 story	2 Stories 2 story
# Units	1	1	1	1
Living Sq. Feet	2,050	1,649	1,686	2,299
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	5 · 2 · 1
Total Room #	7	7	7	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	Spa - Yes
Lot Size	0.1 acres	0.13 acres	0.09 acres	0.11 acres
Other	NA	NA	NA	NA

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Similar basic design to subject, more exterior upgrades noted. No recent updates to interior. Minimal landscaping.

Listing 2 Similar design and location. Extensive remodel completed in 2018, newer flooring, kitchen, appliances, paint, and most fixtures. Similar landscaping.

Listing 3 Similar level of upgrades to subject, interior was customized during construction. More rooms however they are smaller. Some new flooring. Hot tub under covered patio.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	6298 S White Cliff Avenue	9192 W Shelterwood	9490 W Stonewood	9500 W Littlewood
City, State	Boise, IDAHO	Boise, ID	Boise, ID	Boise, ID
Zip Code	83709	83709	83709	83709
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.59 ¹	0.81 ¹	0.31 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$259,900	\$255,000	\$265,000
List Price \$	--	\$259,900	\$255,000	\$265,000
Sale Price \$	--	\$260,000	\$260,000	\$265,000
Type of Financing	--	Conventional	Conventional	Cash
Date of Sale	--	05/23/2019	06/03/2019	07/24/2019
DOM · Cumulative DOM	-- · --	31 · 31	33 · 33	14 · 14
Age (# of years)	14	12	11	15
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories 2 story	2 Stories 2 story	2 Stories 2 story	2 Stories 2 story
# Units	1	1	1	1
Living Sq. Feet	2,050	1,919	2,299	1,954
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.1 acres	0.1 acres	0.14 acres	0.15 acres
Other	NA	\$2600 concessions	\$0 concessions	\$0 concessions
Net Adjustment	--	-\$3,200	-\$18,400	-\$1,700
Adjusted Price	--	\$256,800	\$241,600	\$263,300

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Similar basic design, backs to elementary school. More upgrading to exterior. New interior paint, no other updates noted. Similar landscaping. \$3000 credit offered toward closing costs or landscaping.
- Sold 2** Similar basic design. Farther toward back of subdivision, less traffic. New flooring, no other updates noted. Minimal landscaping. Reason for sale above asking price is not known.
- Sold 3** Similar basic design and amenities. No recent updates. Upgraded siding relative to subject. Minimal landscaping.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No recent MLS listings noted			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$251,000	\$251,000
Sales Price	\$251,000	\$251,000
30 Day Price	\$251,000	--
Comments Regarding Pricing Strategy		
<p>Search for comps was limited to homes within 20% gla and located within subject subdivision; sold comps were limited to 90 days due to rapidly increasing values in area. Search was not expanded to competing subdivisions due to differences in quality in construction. Home is one of several with no upgrades to siding and exterior, however this appears to have minimal impact on sales price in this area. New construction homes were avoided in search. Interior of home was not inspected and assumed to be in average condition with few upgrades. Subject was placed at lower end of price range for this reason. Majority of homes in area are updated with paint and/or flooring at a minimum to compete with new construction.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Address Verification



Side



Side



Other

Subject Photos



Other

Listing Photos

L1 9174 W Patina Dr
Boise, ID 83709



Front

L2 9448 W Weir Hollis Dr
Boise, ID 83709



Front

L3 9141 W Littlewood
Boise, ID 83709



Front

Sales Photos

S1 9192 W Shelterwood
Boise, ID 83709



Front

S2 9490 W Stonewood
Boise, ID 83709



Front

S3 9500 W Littlewood
Boise, ID 83709



Front

ClearMaps Addendum

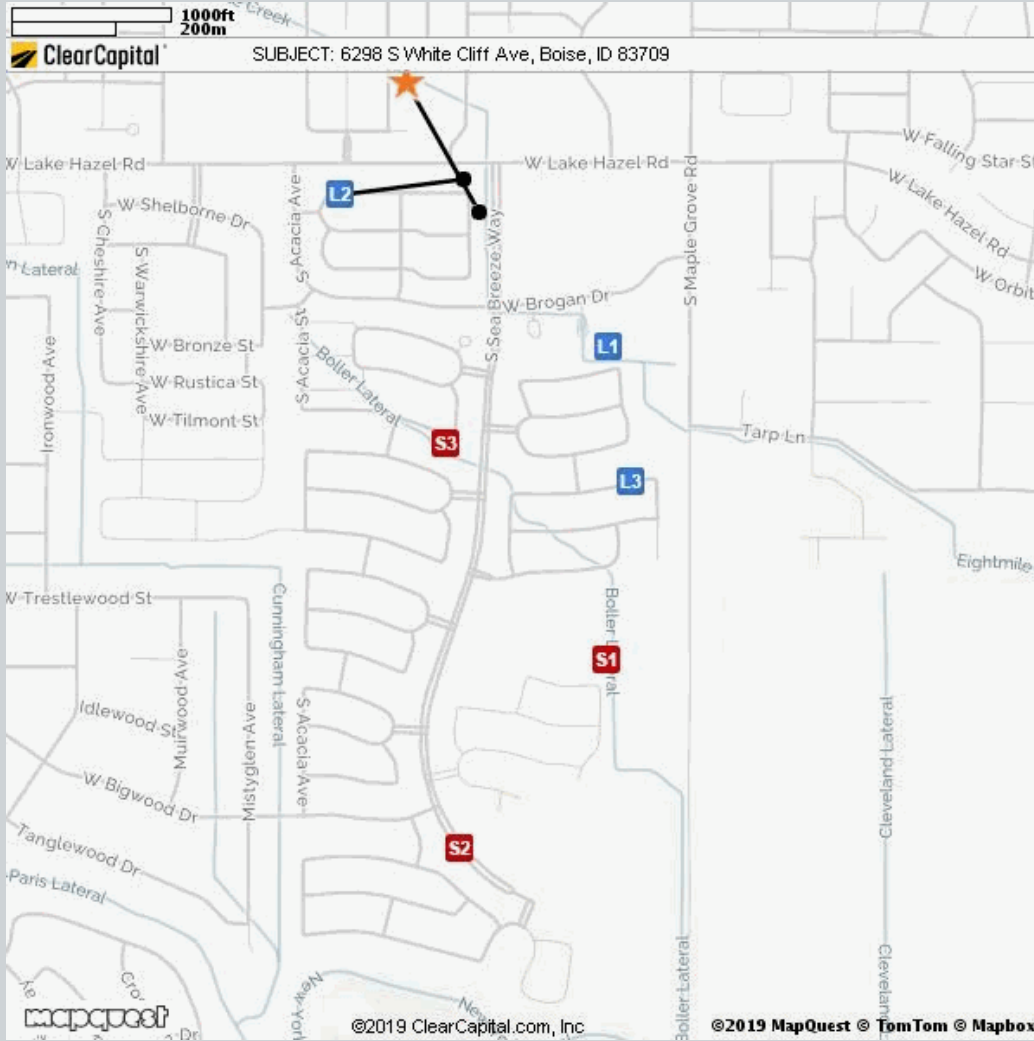
Address ★ 6298 S White Cliff Avenue, Boise, IDAHO 83709

Loan Number 36871

Suggested List \$251,000

Suggested Repaired \$251,000

Sale \$251,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	6298 S White Cliff Ave, Boise, ID	--	Parcel Match
L1 Listing 1	9174 W Patina Dr, Boise, ID	0.23 Miles ¹	Parcel Match
L2 Listing 2	9448 W Weir Hollis Dr, Boise, ID	0.04 Miles ¹	Parcel Match
L3 Listing 3	9141 W Littlewood, Boise, ID	0.39 Miles ¹	Parcel Match
S1 Sold 1	9192 W Shelterwood, Boise, ID	0.59 Miles ¹	Parcel Match
S2 Sold 2	9490 W Stonewood, Boise, ID	0.81 Miles ¹	Parcel Match
S3 Sold 3	9500 W Littlewood, Boise, ID	0.31 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Beckie Scherr	Company/Brokerage	Realty Royale
License No	DB34795	Address	5123 S Morrow St Boise ID 83709
License Expiration	09/30/2020	License State	ID
Phone	2088912137	Email	REO@RealRoyale.com
Broker Distance to Subject	1.36 miles	Date Signed	07/31/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Unless the broker is licensed under the Idaho Real Estate Appraisers Act, Chapter 41, Title 54, Idaho Code, this report is not intended to meet the uniform standard of professional appraisal practice. It is not intended to be an appraisal of the market value of the property, and if an appraisal is desired, the services of a licensed or certified appraiser should be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.