

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	5075 See Drive, Winnemucca, NV 89445	Order ID	6080275	Property ID	26103279
Inspection Date	02/23/2019	Date of Report	02/23/2019		
Loan Number	37099	APN	15-0441-09		
Borrower Name	Breckenridge Property Fund 2016 LLC				

Tracking IDs
Order Tracking ID BotW New Fac-DriveBy BPO 02.19.19-1

Tracking ID 1 BotW New Fac-DriveBy BPO 02.19.19-1

Tracking ID 2 --

Tracking ID 3 --

I. General Conditions

Property Type	SFR	Condition Comments
Occupancy	Occupied	It appears as if someone other than the owner is staying here at this time.. home is beginning to diminish in value as it looks worse from the exterior than I have seen in the recent past.
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	

II. Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments
Listing Agency/Firm		no history that I can see
Listing Agent Name		
Listing Agent Phone		
# of Removed Listings in Previous 12 Months	0	
# of Sales in Previous 12 Months	0	

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
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III. Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	neighborhood is very nice. very well taken care of .
Sales Prices in this Neighborhood	Low: \$165,000 High: \$210,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<180	

IV. Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	5075 See Drive	381 Parkview	249 N Highland Dr	1615 Lahontan Ave
City, State	Winnemucca, NV	Winnemucca, NV	Winnemucca, NV	Winnemucca, NV
Zip Code	89445	89445	89445	89445
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.15 ¹	1.48 ¹	1.24 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$215,000	\$199,000	\$174,000
List Price \$	--	\$215,000	\$196,500	\$174,000
Original List Date		11/01/2018	08/03/2018	11/09/2018
DOM · Cumulative DOM	-- · --	13 · 114	143 · 204	49 · 106
Age (# of years)	21	43	39	37
Condition	Average	Average	Average	Fair
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,890	1,391	1,135	1,040
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1.1 acres	.24 acres	.21 acres	.15 acres
Other	--	--	--	--

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 nice home near golf course, parks and schools. large spacious kitchen that opens up to the dining area

Listing 2 move right in and settle down in this 3/1/5 room home stucco exterior,

Listing 3 established neighborhood with mature landscaping. stucco exterior large back deck off the master

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

V. Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	5075 See Drive	1667 Ballard	1668 Cimmaron	60 W Paradise
City, State	Winnemucca, NV	Winnemucca, NV	Winnemucca, NV	Winnemucca, NV
Zip Code	89445	89445	89445	89445
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	21.08 ¹	21.30 ¹	1.27 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$205,000	\$224,500	\$229,900
List Price \$	--	\$205,000	\$224,500	\$199,900
Sale Price \$	--	\$205,000	\$205,000	\$199,900
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	10/19/2018	6/26/2018	11/21/2018
DOM · Cumulative DOM	-- · --	45 · 45	113 · 113	191 · 196
Age (# of years)	21	54	38	44
Condition	Average	Fair	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	2 Stories ranch
# Units	1	1	1	1
Living Sq. Feet	1,890	1,872	1,486	2,200
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	%	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1.1 acres	.15 acres	.15 acres	.28 acres
Other	--	--	--	--
Net Adjustment	--	+\$0	+\$0	+\$0
Adjusted Price	--	\$205,000	\$205,000	\$199,900

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 cute remodeled home home has on demand hot water. there is a movie game ro

Sold 2 nice home remodeledsThis home is superior to the subject for it is cleaned up and remodeled at this time

Sold 3 newly remodeled 3/2 on a corner lot new paint inside and out accompanied by new wood stlye flooring

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

VI. Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$205,000	\$205,000
Sales Price	\$199,900	\$199,900
30 Day Price	\$150,000	--

Comments Regarding Pricing Strategy

home is in nice area but it is being lived in by someone that is not taking good care of this at this time.

VII. Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

VIII. Property Images

Address 5075 See Drive, Winnemucca, NV 89445
Loan Number 37099

Suggested List \$205,000

Suggested Repaired \$205,000

Sale \$199,900



Subject 5075 See Dr

View Front



Subject 5075 See Dr

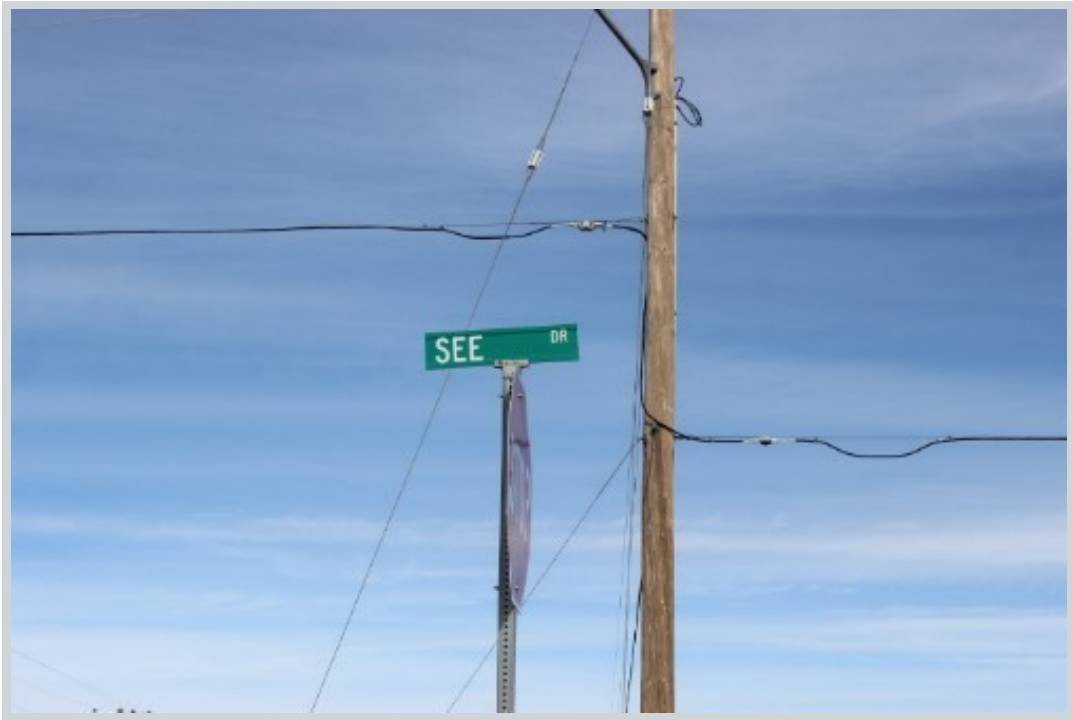
View Front

VIII. Property Images (continued)

Address 5075 See Drive, Winnemucca, NV 89445
Loan Number 37099 **Suggested List** \$205,000

Suggested Repaired \$205,000

Sale \$199,900



Subject 5075 See Dr

View Address Verification



Subject 5075 See Dr

View Address Verification

VIII. Property Images (continued)

Address 5075 See Drive, Winnemucca, NV 89445
Loan Number 37099 **Suggested List** \$205,000 **Suggested Repaired** \$205,000 **Sale** \$199,900



Subject 5075 See Dr

View Address Verification



Subject 5075 See Dr

View Address Verification

VIII. Property Images (continued)

Address 5075 See Drive, Winnemucca, NV 89445
Loan Number 37099

Suggested List \$205,000

Suggested Repaired \$205,000

Sale \$199,900



Subject 5075 See Dr

View Side



Subject 5075 See Dr

View Side

VIII. Property Images (continued)

Address 5075 See Drive, Winnemucca, NV 89445
Loan Number 37099

Suggested List \$205,000

Suggested Repaired \$205,000

Sale \$199,900



Subject 5075 See Dr

View Side



Subject 5075 See Dr

View Street

VIII. Property Images (continued)

Address 5075 See Drive, Winnemucca, NV 89445
Loan Number 37099

Suggested List \$205,000

Suggested Repaired \$205,000

Sale \$199,900



Subject 5075 See Dr

View Other



Subject 5075 See Dr

View Other

VIII. Property Images (continued)

Address 5075 See Drive, Winnemucca, NV 89445
Loan Number 37099 **Suggested List** \$205,000

Suggested Repaired \$205,000

Sale \$199,900



Listing Comp 1 381 Parkview

View Front



Listing Comp 2 249 N Highland Dr

View Front

VIII. Property Images (continued)

Address 5075 See Drive, Winnemucca, NV 89445

Loan Number 37099

Suggested List \$205,000

Suggested Repaired \$205,000

Sale \$199,900



Listing Comp 3 1615 Lahontan Ave **View** Front



Sold Comp 1 1667 Ballard

View Front

VIII. Property Images (continued)

Address 5075 See Drive, Winnemucca, NV 89445
Loan Number 37099

Suggested List \$205,000

Suggested Repaired \$205,000

Sale \$199,900



Sold Comp 2 1668 Cimmaron


View Front

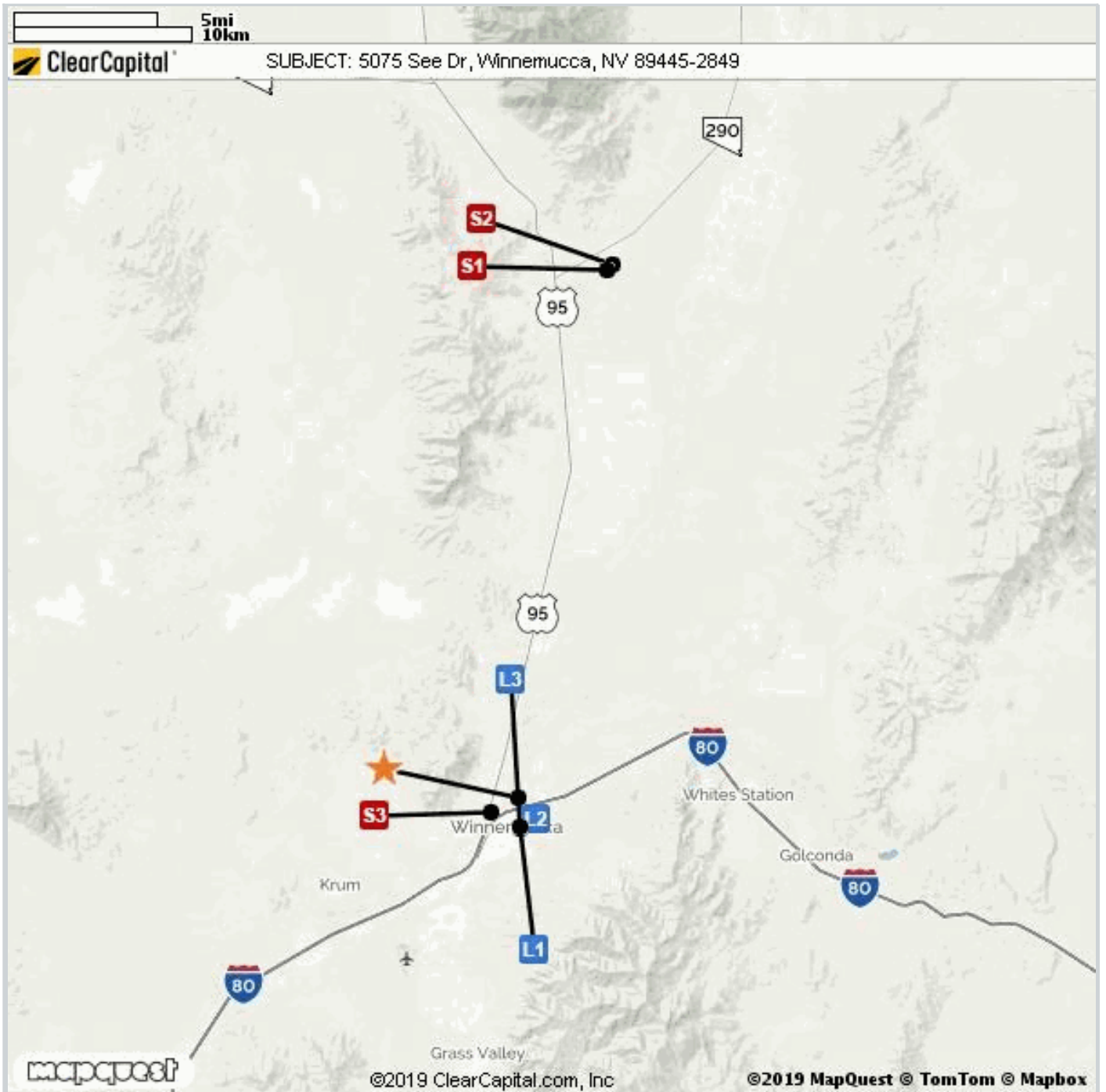



Sold Comp 3 60 W Paradise

View Front

ClearMaps Addendum

Address  5075 See Drive, Winnemucca, NV 89445
 Loan Number 37099 Suggested List \$205,000 Suggested Repaired \$205,000 Sale \$199,900



Comparable	Address	Miles to Subject	Mapping Accuracy
 Subject	5075 See Dr, Winnemucca, NV	--	Parcel Match
 Listing 1	381 Parkview, Winnemucca, NV	1.15 Miles ¹	Parcel Match
 Listing 2	249 N Highland Dr, Winnemucca, NV	1.48 Miles ¹	Street Centerline Match
 Listing 3	1615 Lahontan Ave, Winnemucca, NV	1.24 Miles ¹	Parcel Match
 Sold 1	1667 Ballard, Winnemucca, NV	21.08 Miles ¹	Parcel Match
 Sold 2	1668 Cimmaron, Winnemucca, NV	21.30 Miles ¹	Parcel Match
 Sold 3	60 W Paradise, Winnemucca, NV	1.27 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	cody maltzman	Company/Brokerage	century 21 sonoma realty
License No	S.0175476	Electronic Signature	/cody maltzman/
License Expiration	09/30/2020	License State	NV
Phone	7753046444	Email	codymaltzman@yahoo.com
Broker Distance to Subject	2.04 miles	Date Signed	02/23/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Valuation Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **cody maltzman** ("Licensee"), **S.0175476** (License #) who is an active licensee in good standing.

Licensee is affiliated with **century 21 sonoma realty** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **5075 See Drive, Winnemucca, NV 89445**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **February 23, 2019**

Licensee signature: **/cody maltzman/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.