

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	246 Jackson Street, Twin Falls, ID 83301	<b>Order ID</b>	6103190	<b>Property ID</b>	26187521
<b>Inspection Date</b>	03/13/2019	<b>Date of Report</b>	03/14/2019		
<b>Loan Number</b>	37233	<b>APN</b>	RPT21610030190		
<b>Borrower Name</b>	Catamount Properties 2018 LLC				

**Tracking IDs**

<b>Order Tracking ID</b>	CITI_BPO_RUSH_03.13.19	<b>Tracking ID 1</b>	CITI_BPO_RUSH_03.13.19
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**I. General Conditions**

<b>Property Type</b>	SFR	<b>Condition Comments</b>	
<b>Occupancy</b>	Occupied		Subject many need some deferred maintenance No yard No driveway Tere is debri and personal property in around yard
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$1,100		
<b>Estimated Interior Repair Cost</b>			
<b>Total Estimated Repair</b>	\$1,100		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		

**II. Subject Sales & Listing History**

<b>Current Listing Status</b>	Not Currently Listed	<b>Listing History Comments</b>	
<b>Listing Agency/Firm</b>			not listed currently in MLS
<b>Listing Agent Name</b>			
<b>Listing Agent Phone</b>			
<b># of Removed Listings in Previous 12 Months</b>	0		
<b># of Sales in Previous 12 Months</b>	0		

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
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**III. Neighborhood & Market Data**

<b>Location Type</b>	Urban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable		This neighborhood has near same size of houses and are of near same year built
<b>Sales Prices in this Neighborhood</b>	Low: \$60,000 High: \$135,000		
<b>Market for this type of property</b>	Increased 2 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

#### IV. Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	246 Jackson Street	530 Ash Street	639 Ash Street	1214 5th Ave E
City, State	Twin Falls, ID	Twin Falls, ID	Twin Falls, ID	Twin Falls, ID
Zip Code	83301	83301	83301	83301
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.05 <sup>1</sup>	0.94 <sup>1</sup>	1.08 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$82,500	\$109,000	\$117,000
List Price \$	--	\$82,500	\$91,000	\$93,900
Original List Date		01/29/2019	01/30/2018	03/23/2018
DOM · Cumulative DOM	-- · --	36 · 44	235 · 408	269 · 356
Age (# of years)	94	79	89	99
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story Cottage	1 Story Cottage	1 Story Cottage	1 Story Cottage
# Units	1	1	1	1
Living Sq. Feet	751	864	1,704	905
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1	2 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	Detached 1 Car	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.14 acres	.10 acres	.14 acres	.14 acres
Other	--	Appliances	Appliances	--

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** 2 bed 1 bath home has a spacious updated kitchen with included appliances of a dishwasher, refrigerator & oven/range. Home has been professionally cleaned. Detached garage & automatic sprinklers. Partially fenced yard. New roof in 2016. Previous tenants were paying \$695 per month, and paid all utilities.

**Listing 2** home is ready for the new owner and the basement offers an incredible opportunity for growth. The current owner has installed a new roof, a new Forced Air Gas Furnace and a new Electric water heater. The eat-n Kitchen offers a built-in oven and a 4-burner cooktop. The picket fence offers front yard charm and curb appeal. The new owner is close to parks and shopping.

**Listing 3** 2 Bed 1 Bath Home has Vinyl Windows, Metal Siding, Good Roof. Property is also Fully Fenced Yard with RV Parking and Garden Area. Home features Hardwood Floors and Includes: Stove, Refrigerator, Microwave & Washer/Dryer. Outside Building can be a Man Cave/Craft Room/Shop or Guest Cottage Room also has small metal shed. Central Heating system

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## V. Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	246 Jackson Street	536 5th Ave W	140 Buhl St W	602 2nd Ave W
City, State	Twin Falls, ID	Twin Falls, ID	Twin Falls, ID	Twin Falls, ID
Zip Code	83301	83301	83301	83301
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.68 <sup>1</sup>	0.45 <sup>1</sup>	0.47 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$75,000	\$85,000	\$89,900
List Price \$	--	\$64,900	\$75,000	\$77,500
Sale Price \$	--	\$60,000	\$70,000	\$74,841
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	1/15/2019	9/21/2018	12/21/2018
DOM · Cumulative DOM	-- · --	88 · 158	41 · 73	336 · 387
Age (# of years)	94	103	109	103
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story Cottage	1 Story Cottage	1 Story cottage	1 Story Cottage
# Units	1	1	1	1
Living Sq. Feet	751	768	672	1,244
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1	2 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	Attached 1 Car	None	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	%	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.14 acres	.14 acres	.06 acres	.14 acres
Other	--	Appliances	appliances	--
Net Adjustment	--	+\$0	-\$7,500	-\$9,000
Adjusted Price	--	\$60,000	\$62,500	\$65,841

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** 2 bed 1 bath gem located in the convenient downtown area has a new furnace, large yard, and tons of potential. All appliances are included. Entire interior has been freshly painted.

**Sold 2** paid 2100 of buyers costs

**Sold 3** Corner lot property. 2 Bed, 1 Bath with 1,244 Square Foot. Basement could work for an office or large storage room. Possible space for 3rd bedroom in basement if an egress window was installed. Detached storage garage. Close to downtown shopping, restaurants, and banking. Could make for a great single family home. New electrical fuse box. Home being sold as is.

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## VI. Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$62,000	\$65,000
<b>Sales Price</b>	\$61,500	\$64,500
<b>30 Day Price</b>	\$60,000	--

### Comments Regarding Pricing Strategy

After reviewing recent sold and properties that are currently available for sale I establish the value in this price range depending on interior

## VII. Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

**VIII. Property Images**

**Address** 246 Jackson Street, Twin Falls, ID 83301  
**Loan Number** 37233 **Suggested List** \$62,000

**Suggested Repaired** \$65,000

**Sale** \$61,500



**Subject** 246 Jackson St

**View** Front



**Subject** 246 Jackson St

**View** Address Verification

**VIII. Property Images (continued)**

**Address** 246 Jackson Street, Twin Falls, ID 83301  
**Loan Number** 37233 **Suggested List** \$62,000

**Suggested Repaired** \$65,000

**Sale** \$61,500



**Subject** 246 Jackson St

**View** Street



**Listing Comp 1** 530 Ash Street

**View** Front

**VIII. Property Images (continued)**

**Address** 246 Jackson Street, Twin Falls, ID 83301

**Loan Number** 37233

**Suggested List** \$62,000

**Suggested Repaired** \$65,000

**Sale** \$61,500



**Listing Comp 2** 639 Ash Street

**View** Front



**Listing Comp 3** 1214 5th Ave E

**View** Front

**VIII. Property Images (continued)**

**Address** 246 Jackson Street, Twin Falls, ID 83301  
**Loan Number** 37233 **Suggested List** \$62,000

**Suggested Repaired** \$65,000

**Sale** \$61,500



**Sold Comp 1** 536 5th Ave W

**View** Front



**Sold Comp 2** 140 Buhl St W

**View** Front



**VIII. Property Images (continued)**

**Address** 246 Jackson Street, Twin Falls, ID 83301

**Loan Number** 37233

**Suggested List** \$62,000

**Suggested Repaired** \$65,000

**Sale** \$61,500

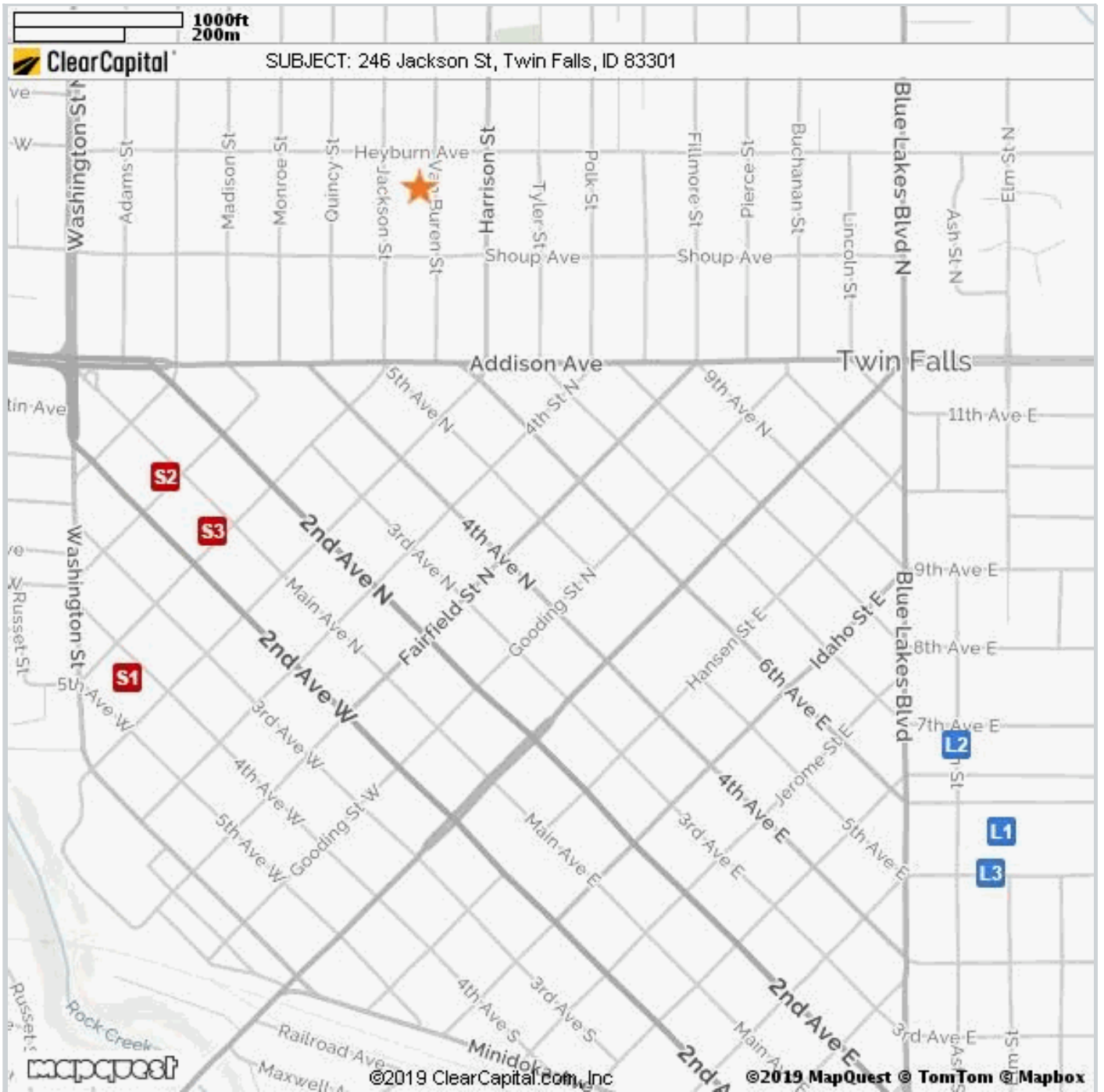


**Sold Comp 3** 602 2nd Ave W

**View** Front

ClearMaps Addendum

Address ★ 246 Jackson Street, Twin Falls, ID 83301  
 Loan Number 37233      Suggested List \$62,000      Suggested Repaired \$65,000      Sale \$61,500



Comparable	Address	Miles to Subject	Mapping Accuracy
<span style="color: orange;">★</span> Subject	246 Jackson St, Twin Falls, ID	--	Parcel Match
<span style="color: blue;">L1</span> Listing 1	530 Ash Street, Twin Falls, ID	1.05 Miles <sup>1</sup>	Parcel Match
<span style="color: blue;">L2</span> Listing 2	639 Ash Street, Twin Falls, ID	0.94 Miles <sup>1</sup>	Parcel Match
<span style="color: blue;">L3</span> Listing 3	1214 5th Ave E, Twin Falls, ID	1.08 Miles <sup>1</sup>	Parcel Match
<span style="color: red;">S1</span> Sold 1	536 5th Ave W, Twin Falls, ID	0.68 Miles <sup>1</sup>	Parcel Match
<span style="color: red;">S2</span> Sold 2	140 Buhl St W, Twin Falls, ID	0.45 Miles <sup>1</sup>	Parcel Match
<span style="color: red;">S3</span> Sold 3	602 2nd Ave W, Twin Falls, ID	0.47 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.  
<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Suzie Richardson	<b>Company/Brokerage</b>	Canyon Trail Realty LLC
<b>License No</b>	AB23238		
<b>License Expiration</b>	06/30/2020	<b>License State</b>	ID
<b>Phone</b>	2083243354	<b>Email</b>	reo4u230@gmail.com
<b>Broker Distance to Subject</b>	10.80 miles	<b>Date Signed</b>	03/14/2019

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

### Disclaimer

Unless the broker is licensed under the Idaho Real Estate Appraisers Act, Chapter 41, Title 54, Idaho Code, this report is not intended to meet the uniform standard of professional appraisal practice. It is not intended to be an appraisal of the market value of the property, and if an appraisal is desired, the services of a licensed or certified appraiser should be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.