

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3916 Biddle Street, North Las Vegas, NV 89032	Order ID	6105533	Property ID	26198435
Inspection Date	03/15/2019	Date of Report	03/15/2019		
Loan Number	37252	APN	139-07-116-040		
Borrower Name	Catamount Properties 2018 LLC				

Tracking IDs

Order Tracking ID	Citi_BPO_03.14.19	Tracking ID 1	Citi_BPO_03.14.19
Tracking ID 2	--	Tracking ID 3	--

I. General Conditions

Property Type	SFR	Condition Comments	
Occupancy	Occupied	The subject is a ranch style property with a three-car garage. There are solar panels visible on the subject's roof but ownership is unknown. Many solar panel installations in the area are leased. As ownership is unknown, the solar panels are considered to add no value to the property. The subject appears to be occupied and secure. No repair items or deferred maintenance observed at the time of the inspection. It appears to be in average condition for the neighborhood, age, and type.	
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		

II. Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments	
Listing Agency/Firm		There is no listing history for the subject in the GLVAR MLS.	
Listing Agent Name			
Listing Agent Phone			
# of Removed Listings in Previous 12 Months	0		
# of Sales in Previous 12 Months	0		

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--------------------	---------------------	-----------------	------------------	--------	-------------	--------------	--------

III. Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Market values increased during the last 12 months but values appear to have leveled off. Inventory levels are at slightly below average levels. Marketing times have recently increased. The market is mainly fair market resale driven but there are some REO and short sale properties in the area. Neighboring properties are conforming.	
Sales Prices in this Neighborhood	Low: \$263,000 High: \$449,987		
Market for this type of property	Increased 3 % in the past 6 months.		
Normal Marketing Days	<90		

IV. Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	3916 Biddle Street	3917 Uvalde St	4704 Sophia Way	3417 Trotting Horse Rd
City, State	North Las Vegas, NV	Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89032	89130	89032	89032
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.19 ¹	0.33 ¹	0.77 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$299,900	\$295,000	\$289,900
List Price \$	--	\$299,900	\$272,000	\$289,900
Original List Date		02/28/2019	10/24/2018	02/14/2019
DOM · Cumulative DOM	-- · --	6 · 15	142 · 142	2 · 29
Age (# of years)	24	20	24	20
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,214	1,899	1,797	2,275
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	3 · 2
Total Room #	8	6	6	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.14 acres	0.16 acres	0.15 acres	0.16 acres
Other	Patio, Fence	Patio, Fence	Patio, Fence	Patio, Fence

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This comp is most similar in location, it is similar in style, and it has a 3 car garage like the subject. The comp is inferior in GLA size and bedroom count.

Listing 2 The comp is a similar style ranch in average overall condition. It has some updating. It is inferior in GLA size, bedroom count, and garage space count. Inferior property.

Listing 3 This comp is most similar in GLA size. It is inferior in garage space count and bedroom count. It appears to be in average overall condition. The comp is least similar in location of the active comps. It was used to bracket the GLA size of the subject.

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

V. Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	3916 Biddle Street	4625 Denali Ave	4340 Cassandra Dr	3408 Trotting Horse Rd
City, State	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89032	89032	89032	89032
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.22 ¹	0.47 ¹	0.81 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$263,000	\$286,500	\$293,000
List Price \$	--	\$263,000	\$279,900	\$293,000
Sale Price \$	--	\$263,000	\$280,000	\$293,000
Type of Financing	--	Va	Conventional	Va
Date of Sale	--	10/25/2018	12/27/2018	11/15/2018
DOM · Cumulative DOM	-- · --	3 · 66	26 · 55	3 · 50
Age (# of years)	24	24	27	20
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,214	1,789	1,860	2,275
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	4 · 2	4 · 2 · 1
Total Room #	8	6	7	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	%	--	--	--
Pool/Spa	--	--	Spa - Yes	--
Lot Size	0.14 acres	0.14 acres	0.15 acres	0.15 acres
Other	Patio, Fence	Patio, Fence	Patio, Deck, Fence	Patio, Fence
Net Adjustment	--	+\$12,750	+\$11,620	-\$18,330
Adjusted Price	--	\$275,750	\$291,620	\$274,670

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** This comp is most similar in location. It is a similar style four bedroom ranch with a 3 car garage. It appears to be in average condition. It is inferior in GLA size.
- Sold 2** The comp is inferior in GLA size and garage space count. It has an in-ground spa. The comp appears to be in average condition and it is similar in style. There was a \$2000 sales concession.
- Sold 3** The comp is a similar size four bedroom property. It has a 3 car tandem garage. It is in good condition with upgrades. The comp also has a superior bathroom count. There was a \$3000 concession.

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

VI. Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$295,000	\$295,000
Sales Price	\$285,000	\$285,000
30 Day Price	\$275,000	--

Comments Regarding Pricing Strategy

The subject is a four bedroom ranch with a 3 car garage. Probable as-is price is value for a fair market sale. Value assumes interior condition is similar to the exterior and typical for the immediate neighborhood. No short sale or REO comps were utilized or considered in the final value. Market values increased in the last year but values appear to have stabilized but there is still a shortage of listing inventory on the market. The search for sale comps was expanded to within six months due to limited similar sales within three months.

VII. Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

VIII. Property Images

Address 3916 Biddle Street, North Las Vegas, NV 89032
Loan Number 37252

Suggested List \$295,000

Suggested Repaired \$295,000

Sale \$285,000



Subject 3916 Biddle St

View Front



Subject 3916 Biddle St

View Address Verification

VIII. Property Images (continued)

Address 3916 Biddle Street, North Las Vegas, NV 89032
Loan Number 37252

Suggested List \$295,000

Suggested Repaired \$295,000

Sale \$285,000



Subject 3916 Biddle St

View Side

Comment "View One"



Subject 3916 Biddle St

View Side

Comment "View Two"

VIII. Property Images (continued)

Address 3916 Biddle Street, North Las Vegas, NV 89032
Loan Number 37252 **Suggested List** \$295,000 **Suggested Repaired** \$295,000 **Sale** \$285,000



Subject 3916 Biddle St

View Street

Comment "View One"



Subject 3916 Biddle St

View Street

Comment "View Two"

VIII. Property Images (continued)

Address 3916 Biddle Street, North Las Vegas, NV 89032
Loan Number 37252 **Suggested List** \$295,000 **Suggested Repaired** \$295,000 **Sale** \$285,000



Subject 3916 Biddle St **View** Other
Comment "Solar Panels on the Subject's Roof – Unknown Ownership, View Three"



Subject 3916 Biddle St **View** Other
Comment "Solar Panels on the Subject's Roof – Unknown Ownership, View Two"

VIII. Property Images (continued)

Address 3916 Biddle Street, North Las Vegas, NV 89032
Loan Number 37252 **Suggested List** \$295,000 **Suggested Repaired** \$295,000 **Sale** \$285,000



Subject 3916 Biddle St **View** Other
Comment "Solar Panels on the Subject's Roof – Unknown Ownership, View One"



Listing Comp 1 3917 Uvalde St **View** Front

VIII. Property Images (continued)

Address 3916 Biddle Street, North Las Vegas, NV 89032
Loan Number 37252

Suggested List \$295,000

Suggested Repaired \$295,000

Sale \$285,000



Listing Comp 2 4704 Sophia Way

View Front



Listing Comp 3 3417 Trotting Horse Rd

View Front

VIII. Property Images (continued)

Address 3916 Biddle Street, North Las Vegas, NV 89032
Loan Number 37252

Suggested List \$295,000

Suggested Repaired \$295,000

Sale \$285,000



Sold Comp 1 4625 Denali Ave

View Front



Sold Comp 2 4340 Cassandra Dr

View Front

VIII. Property Images (continued)

Address 3916 Biddle Street, North Las Vegas, NV 89032
Loan Number 37252

Suggested List \$295,000

Suggested Repaired \$295,000

Sale \$285,000

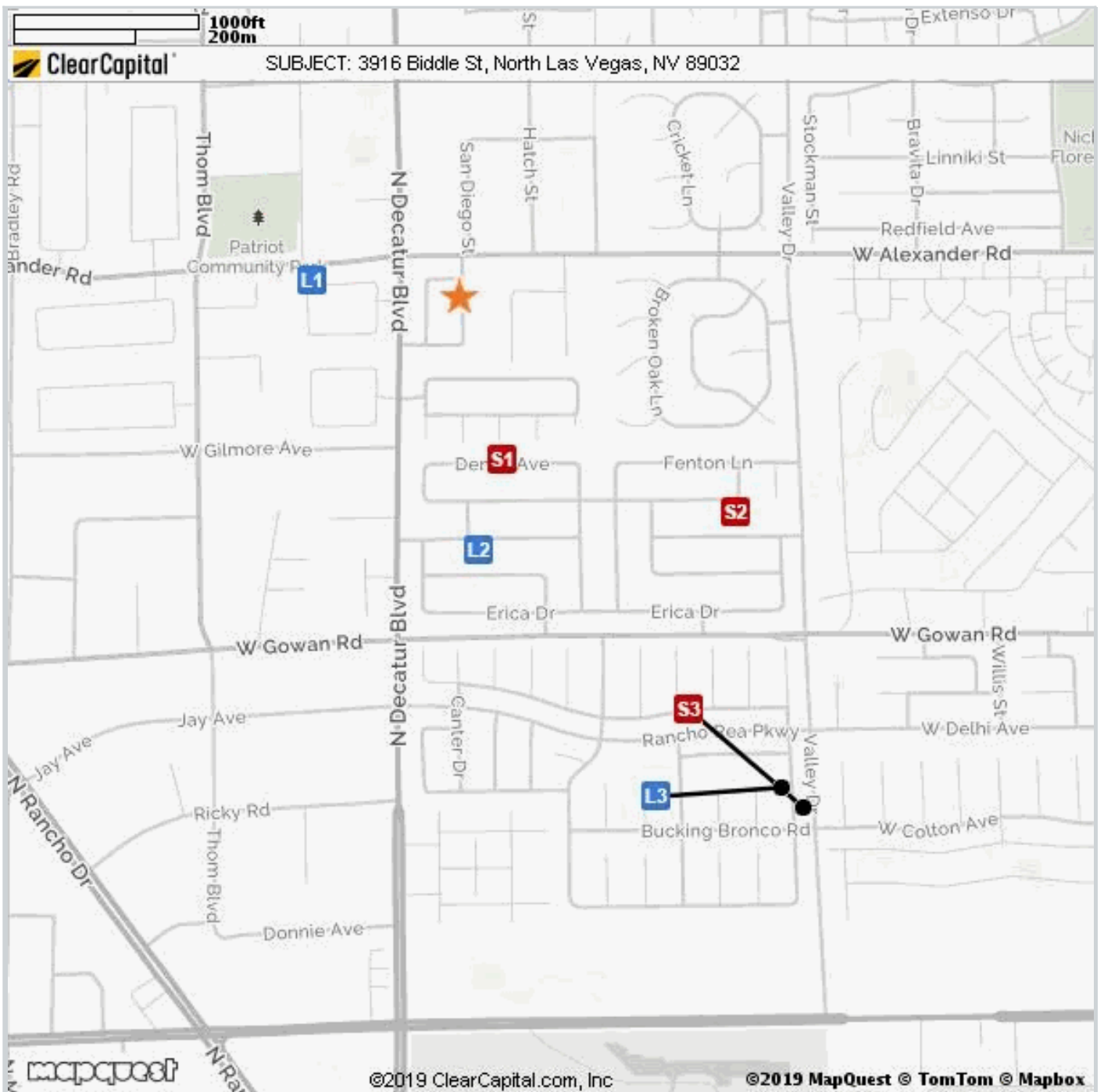


Sold Comp 3 3408 Trotting Horse Rd

View Front

ClearMaps Addendum

Address ★ 3916 Biddle Street, North Las Vegas, NV 89032
Loan Number 37252 **Suggested List** \$295,000 **Suggested Repaired** \$295,000 **Sale** \$285,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3916 Biddle St, North Las Vegas, NV	--	Parcel Match
L1 Listing 1	3917 Uvalde St, Las Vegas, NV	0.19 Miles ¹	Parcel Match
L2 Listing 2	4704 Sophia Way, North Las Vegas, NV	0.33 Miles ¹	Parcel Match
L3 Listing 3	3417 Trotting Horse Rd, North Las Vegas, NV	0.77 Miles ¹	Parcel Match
S1 Sold 1	4625 Denali Ave, North Las Vegas, NV	0.22 Miles ¹	Parcel Match
S2 Sold 2	4340 Cassandra Dr, North Las Vegas, NV	0.47 Miles ¹	Parcel Match
S3 Sold 3	3408 Trotting Horse Rd, North Las Vegas, NV	0.81 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject
2. One address verification photo
3. One street scene photo looking down the street
4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Don Paradis	Company/Brokerage	ERA Brokers Consolidated
License No	S.0172065	Electronic Signature	/Don Paradis/
License Expiration	08/31/2020	License State	NV
Phone	7023501863	Email	donp@nevadareo.net
Broker Distance to Subject	5.89 miles	Date Signed	03/15/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Don Paradis** ("Licensee"), **S.0172065** (License #) who is an active licensee in good standing.

Licensee is affiliated with **ERA Brokers Consolidated** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **3916 Biddle Street, North Las Vegas, NV 89032**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **March 15, 2019**

Licensee signature: **/Don Paradis/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.