

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2014 E 50th Street, Savannah, GA 31404	Order ID	6126125	Property ID	26292568
Inspection Date	04/03/2019	Date of Report	04/03/2019		
Loan Number	37401	APN	2-0099 -02-015		
Borrower Name	Catamount Properties 2018 LLC	County	Chatham		

Tracking IDs					
Order Tracking ID	Citi_BPO_04.02.19	Tracking ID 1	Citi_BPO_04.02.19		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	WOODS & BLAND KATHY J & KEVIN	Condition Comments The subject appeared to be in stable structural and physical condition. It has received adequate owner care and concern.
R. E. Taxes	\$11,943	
Assessed Value	\$126,300	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost		
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments The neighborhood is one of Savannah's older neighborhoods. The homes are maintained well. They are of diverse styles and designs and in good conformation. It is situated by the waterfront and less than 10 minutes from downtown. The location is near amenities including immediate public transportation.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$39,900 High: \$182,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	2014 E 50th Street	3626 Oakland Ct	2102 E 60th St	2324 E 40th St
City, State	Savannah, GA	Savannah, GA	Savannah, GA	Savannah, GA
Zip Code	31404	31404	31404	31404
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.32 ¹	0.62 ¹	0.73 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$129,000	\$149,900	\$129,900
List Price \$	--	\$129,000	\$149,900	\$129,900
Original List Date		02/16/2019	03/27/2019	03/07/2019
DOM · Cumulative DOM	-- · --	5 · 46	6 · 7	26 · 27
Age (# of years)	55	64	61	70
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
View	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranchr	1 Story Ranchr
# Units	1	1	1	1
Living Sq. Feet	1,855	1,512	1,558	1,514
Bdrm · Bths · ½ Bths	4 · 2 · 1	2 · 1	4 · 2	3 · 1
Total Room #	10	6	9	7
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.22 acres	.21 acres	.28 acres	.15 acres
Other	--	--	--	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Remarks: Come and see your next home! Newer Roof, newer AC, large kitchen, dining room, extra large family room, covered back patio on a nice sized backyard, carport and 2 out buildings, new carpet in Bedrooms. Great Starter home or if you are looking to down size.
- Listing 2** Remarks: Cozy Southern Home located on a corner lot on the East Side of Savannah. This home's features include a spacious living area, fully-equipped kitchen offering stainless steel appliances, adequate cabinet, and counter space and a large backyard with three sheds/workshops along with a carport. Home has a split floor plan, the master suite includes a walk-in shower on one side and an adjoining room with the potential of being a private office or bedroom and then two bedrooms on the opposite side. This home is ideally positioned to enjoy the proximity to Memorial Hospital, Savannah State University, Downtown Savannah, Daffin Park, schools, shopping, and a selection of restaurants!
- Listing 3** Remarks: Spacious Victory Heights home. Roof/HVAC about 5 years old. Hardwood floors, 3rd BR used as craft room/laundry room. Sunroom off front porch. Kitchen w/smooth-top range-built in M/W. Workshop area & covered carport No termite bond.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2014 E 50th Street	2112 E 57th St	3106 Butler Ave	1931 E 50th St
City, State	Savannah, GA	Savannah, GA	Savannah, GA	Savannah, GA
Zip Code	31404	31404	31404	31404
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.44 ¹	0.98 ¹	0.06 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$129,900	\$179,900	\$150,000
List Price \$	--	\$129,900	\$149,900	\$150,000
Sale Price \$	--	\$129,900	\$145,000	\$153,000
Type of Financing	--	Fha	Conventional	Conventional
Date of Sale	--	07/05/2018	01/25/2019	05/21/2018
DOM · Cumulative DOM	-- · --	152 · 178	88 · 148	16 · 60
Age (# of years)	55	54	60	70
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
View	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,855	1,800	1,967	1,784
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 3	3 · 2 · 1	4 · 2
Total Room #	10	10	9	9
Garage (Style/Stalls)	None	Attached 1 Car	Carport 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.22 acres	.19 acres	.10 acres	.16 acres
Other	--	--	--	--
Net Adjustment	--	+\$550	-\$1,120	+\$710
Adjusted Price	--	\$130,450	\$143,880	\$153,710

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Adjustments: Sqft @ \$10 Garage -\$5000 Remarks: Looking for a large 4 bedroom 3 bath home just one minute from the Truman Parkway? This home features two oversized Master Suites, two additional bedrooms, a Two Car Garage, Hardwood floors throughout and 1800 SQFT of living area and is in a quiet Savannah Neighborhood convenient to the Memorial and Candler Hospital, Shopping, Restaurants, Savannah Southside and the Historic District. Offered below market value for a quick sale.
- Sold 2** Adjustments: Sqft @ \$10 Garage -\$2500 Remarks: Nearly 2000 sqft, 3 bedroom, 2 1/2 bath brick home ready for a new owner's touches! Double carport, large fenced back yard, separate laundry room & hardwood floors add to the value of this great home!
- Sold 3** Adjustments: Sqft @ \$10 Garage -\$5000 Sold above the list price; no reason stated. Remarks: Want to live, work and play close to it all? This home is for you. Nestled snugly on a private lot just minutes from Ardsley Park, Habersham Village, hospitals, Truman Parkway, all the fun eateries and shops of Savannah and all the island areas from Thunderbolt to Tybee its the perfect move in ready home for owner/ occupants or investors. Where else can you find 4 bedrooms and 2 baths with a mix of such charm, historic detail and modern amenities. With updated cabinetry, countertops, appliances, bathroom tile & vanities, light fixtures and more... all you'll need to do is turn the key and move in. Not lost are the historic detail in the fireplace and beautifully refinished hardwood floors. Enjoy your "off" time relaxing in your private back yard with friends or grilling after a long day. Seller is a Licensed Real Estate Agent in the State of Georgia.

Subject Sales & Listing History

Current Listing Status		Not Currently Listed		Listing History Comments			
Listing Agency/Firm				There is no current listing history located within the MLS nor Tax Record concerning the subject. LOTS 194 195 196 + W PT OF LOT 197 SHEEHAN WD PINEHURST			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$130,450	\$130,450
Sales Price	\$130,450	\$130,450
30 Day Price	\$120,450	--
Comments Regarding Pricing Strategy		
Pricing is based upon sold comparable 1 less 10k for the 30 day price.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Street

Listing Photos

L1 3626 Oakland Ct
Savannah, GA 31404



Front

L2 2102 E 60th St
Savannah, GA 31404



Front

L3 2324 E 40th St
Savannah, GA 31404



Front

Sales Photos

S1 2112 E 57th St
Savannah, GA 31404



Front

S2 3106 Butler Ave
Savannah, GA 31404



Front

S3 1931 E 50th St
Savannah, GA 31404



Front

ClearMaps Addendum

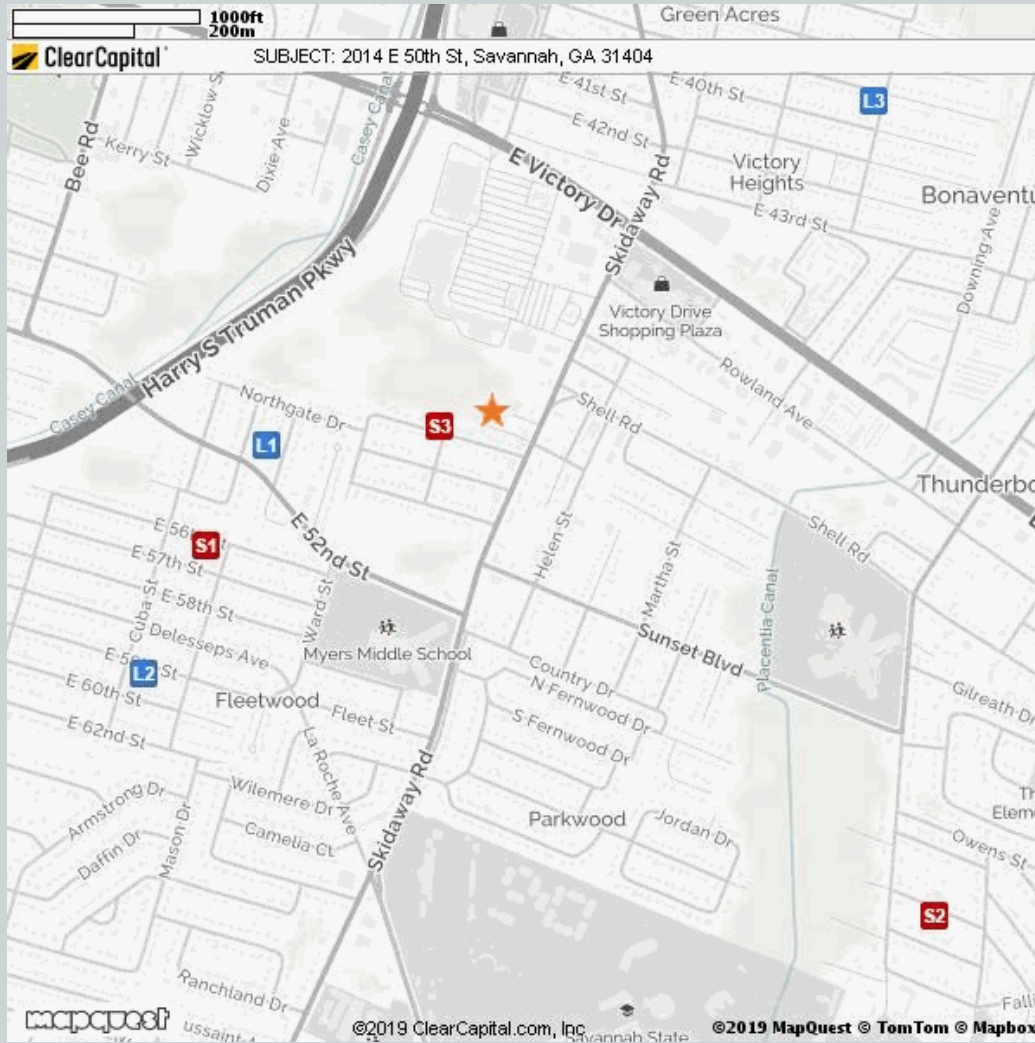
Address ★ 2014 E 50th Street, Savannah, GA 31404

Loan Number 37401

Suggested List \$130,450

Suggested Repaired \$130,450

Sale \$130,450



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2014 E 50th St, Savannah, GA	--	Parcel Match
L1 Listing 1	3626 Oakland Ct, Savannah, GA	0.32 Miles ¹	Parcel Match
L2 Listing 2	2102 E 60th St, Savannah, GA	0.62 Miles ¹	Parcel Match
L3 Listing 3	2324 E 40th St, Savannah, GA	0.73 Miles ¹	Parcel Match
S1 Sold 1	2112 E 57th St, Savannah, GA	0.44 Miles ¹	Parcel Match
S2 Sold 2	3106 Butler Ave, Savannah, GA	0.98 Miles ¹	Parcel Match
S3 Sold 3	1931 E 50th St, Savannah, GA	0.06 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Lavern Martin	Company/Brokerage	Coldwell Banker Garvin Realtors
License No	179221	Address	7373 Hodgeson Memorial Dr Savannah GA 31406
License Expiration	07/31/2020	License State	GA
Phone	9123230317	Email	lavernmartin1957@gmail.com
Broker Distance to Subject	3.64 miles	Date Signed	04/03/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.