37550 Loan Number

\$310,000 As-Is Value

by ClearCapital

Las Vegas, NV 89113-4619

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

Address Inspection Date Loan Number Borrower Name	8166 Castle Dome Street, Las Vegas, NV 89113 07/10/2019 37550 CRR	Order ID Date of Report APN County	6239547 07/10/2019 176-16-512-0 Clark	Property ID	26793994
Tracking IDs					
Order Tracking ID	CS_FundingBatch71_7.9.2019	Tracking ID 1	CS_FundingBatch	71_7.9.2019	
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Champery Rental REO LLC	Condition Comments
R. E. Taxes	\$2,458	Structure shows no apparent deferred maintenance, maintained
Assessed Value	\$95,763	landscaping. Within neighborhood standards. No repair issues
Zoning Classification	residential	noted.
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	Madison Hills 702 515-2042	
Association Fees	\$47 / Month (Other: mgmt)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ıta		
Location Type	Suburban	Neighborhood Comments	
Local Economy	Improving	Predominant SFR built 2004-present, maintained neighborhoods	
Sales Prices in this Neighborhood	Low: \$305,000 High: \$1,400,000	within 1 mile of major arterials and commercial.	
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Client(s): Wedgewood Inc

Property ID: 26793994

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	8166 Castle Dome Street	7650 Rising Port Av	8158 Misty Horizon Ct	8160 Warbonnet Wy
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89113	89113	89113	89113
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.49 1	0.17 ¹	0.09 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$289,900	\$314,900	\$349,900
List Price \$		\$284,900	\$314,900	\$349,900
Original List Date		05/15/2019	06/13/2019	04/27/2019
DOM · Cumulative DOM		56 · 56	27 · 27	74 · 74
Age (# of years)	4	12	11	11
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories detached	2 Stories detached	2 Stories detached	2 Stories detached
# Units	1	1	1	1
Living Sq. Feet	1,760	1,650	1,663	2,048
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	4 · 2 · 1	4 · 3
Total Room #	6	6	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.07 acres	0.05 acres	0.07 acres	0.14 acres
Other	none	none	none	none

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** superior: none. inferior: GLA +6600 2 bath +1500.
- **Listing 2** superior: 4 bed -3000. inferior: GLA +5800.
- **Listing 3** superior: GLA -17,300 4 bed -3000 3 bath -1500 lot size (\$2/sf) -6100 condition -6000 highly upgraded. inferior: none. none of these has accepted offer.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

Las Vegas, NV 89113-4619 Loan Number

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by ClearCapital

**DRIVE-BY BPO** 

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	8166 Castle Dome Street	7908 Glowing Sky Av	8074 Spencer Butte Ct	8133 Dusky Shadows St
		Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
City, State	Las Vegas, NV 89113	89113	89113	89113
Zip Code				
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.20 1	0.03 1	0.11 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$310,000	\$320,000	\$312,000
List Price \$		\$310,000	\$320,000	\$312,000
Sale Price \$		\$305,000	\$307,000	\$310,000
Type of Financing		Conv	Conv	Fha
Date of Sale		05/10/2019	03/18/2019	02/12/2019
DOM · Cumulative DOM		17 · 42	3 · 40	36 · 70
Age (# of years)	4	12	4	11
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories detached	2 Stories detached	2 Stories detached	2 Stories detached
# Units	1	1	1	1
Living Sq. Feet	1,760	1,645	1,596	1,931
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 3	3 · 2 · 1	4 · 3
Total Room #	6	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa			Spa - Yes	
Lot Size	0.07 acres	0.07 acres	0.07 acres	0.07 acres
Other	none	concessions	none	none
Net Adjustment		+\$4,900	+\$6,850	-\$14,750
Adjusted Price		\$309,900	\$313,850	\$295,250

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** superior: 3 bath -1500 concessions -500. inferior: GLA +6900.

Sold 2 superior: spa -3000. inferior: GLA +9850.

**Sold 3** superior: GLA -10,250 4 bed -3000 3 bath -1500. inferior: none.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

Las Vegas, NV 89113-4619

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by ClearCapital Ed3 Vegas, IVV 65116 46

Current Listing S	Status	Not Currently	Listed	Listing Histor	ry Comments		
Listing Agency/F	irm			Purchased	as REO 6/18/19 19	98,000, non MLS	
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	. 0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
				Sold	06/18/2019	\$198,000	Tax Record

	As Is Price	Repaired Price
Suggested List Price	\$316,000	\$316,000
Sales Price	\$310,000	\$310,000
30 Day Price	\$291,000	
Comments Regarding Pricing St	trategy	

#### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 26793994

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## **Subject Photos**

**DRIVE-BY BPO** 



Front



Address Verification



Side



Side



Street



Street

## **Subject Photos**

by ClearCapital

**DRIVE-BY BPO** 





Other Other

## **Listing Photos**





Front

8158 Misty Horizon Ct Las Vegas, NV 89113



Front

8160 Warbonnet Wy Las Vegas, NV 89113



**Front** 

### **Sales Photos**





Front

8074 Spencer Butte Ct Las Vegas, NV 89113



Front

8133 Dusky Shadows St Las Vegas, NV 89113



Front

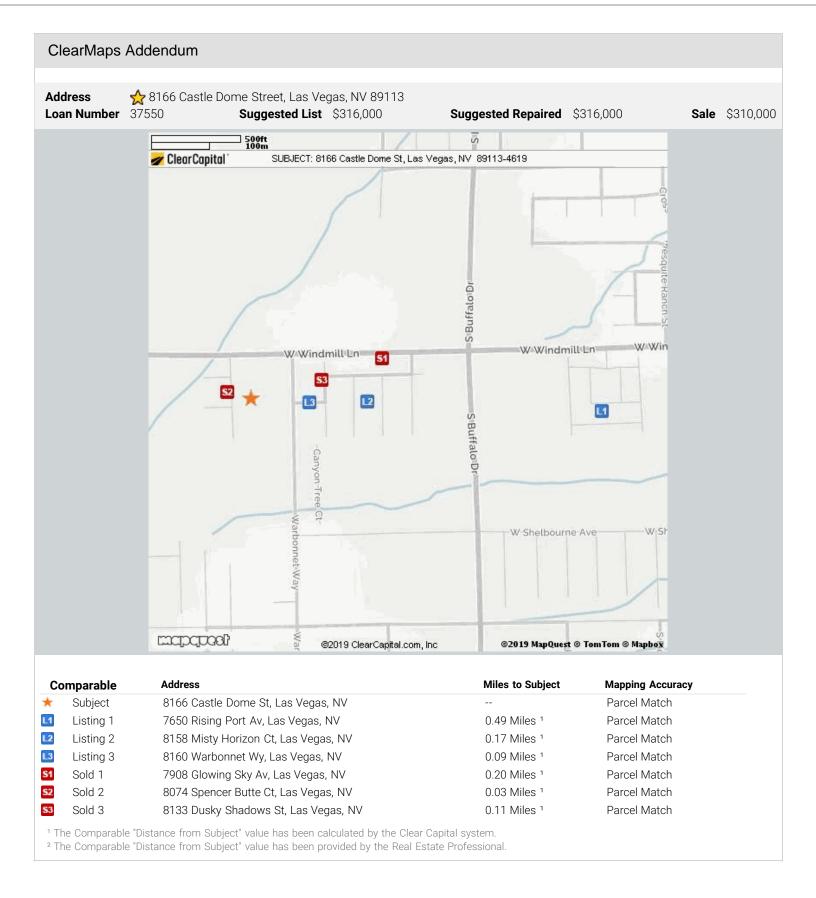
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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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#### Report Instructions - cont.

by ClearCapital

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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**Broker Information** 

by ClearCapital

Broker Name David Berg Company/Brokerage Elite Realty

License No 0032371 Address Address Attn: David Berg Las Vegas NV 89117

**License Expiration** 11/30/2019 **License State** NV

Phone 7022815827 Email lasvegasdavid@gmail.com

**Broker Distance to Subject** 7.16 miles **Date Signed** 07/10/2019

/David Berg/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **David Berg** ("Licensee"), **0032371** (License #) who is an active licensee in good standing.

Licensee is affiliated with Elite Realty (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **8166 Castle Dome Street, Las Vegas, NV 89113**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: July 10, 2019 Licensee signature: /David Berg/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

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# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

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