

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	8808 Medicine Wheel Avenue, Las Vegas, NEVADA 89143	Order ID	6269156	Property ID	26980195
Inspection Date	07/31/2019	Date of Report	08/01/2019		
Loan Number	37597	APN	125-08-413-012		
Borrower Name	CRR	County	Clark		

Tracking IDs

Order Tracking ID	CS_FundingBatch74_7.31.2019	Tracking ID 1	CS_FundingBatch74_7.31.2019
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Champerty Rental REO LLC	Condition Comments	
R. E. Taxes	\$74,657		Subject appears to be in average condition. No known upgrades. No visible damage to the subject.
Assessed Value	\$57,157		
Zoning Classification	Single		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	Spring Mountain Ranch 702-638-7770		
Association Fees	\$45 / Month (Other: Management)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Urban	Neighborhood Comments	
Local Economy	Stable		Residential neighborhood. No known community amenities.
Sales Prices in this Neighborhood	Low: \$218,000 High: \$485,000		
Market for this type of property	Increased 3 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	8808 Medicine Wheel Avenue	8733 Radiant Ruby Ave	8812 Tumblewood Ave	8308 Spruce Meadows Ave.
City, State	Las Vegas, NEVADA	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89143	89143	89143	89131
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.12 ¹	0.21 ¹	1.14 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$278,000	\$275,000	\$273,000
List Price \$	--	\$263,000	\$264,900	\$273,500
Original List Date		04/30/2019	12/07/2018	07/03/2019
DOM · Cumulative DOM	-- · --	92 · 93	236 · 237	18 · 29
Age (# of years)	19	17	19	22
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,305	1,482	1,515	1,388
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	2 · 2
Total Room #	5	5	6	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	--	--	Pool - Yes
Lot Size	0.12 acres	0.10 acres	0.10 acres	0.10 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Low maintenance landscaping. Wood, carpet and tile flooring. No upgrades. Property is in similar condition as the subject. Adjustments for no pool.

Listing 2 Community tennis and basketball courts. Community park. Ceramic tile and wood laminate flooring. Granite counters in kitchen. Minor upgrades. Similar location views as the subject. Adjustments for upgrades and no pool.

Listing 3 Property has some upgrades. Granite counters. Tile flooring throughout. Pot shelves. Covered patio. Upgraded bathrooms. This property is the most similar because of the pool. Adjustments for upgrades.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	8808 Medicine Wheel Avenue	8908 Crooked Shell Ave	9032 Medicine Wheel Ave	8012 Theseas Ave.
City, State	Las Vegas, NEVADA	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89143	89143	89143	89131
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.10 ¹	0.23 ¹	1.64 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$265,000	\$264,900	\$289,888
List Price \$	--	\$259,999	\$264,900	\$279,888
Sale Price \$	--	\$260,000	\$264,900	\$270,000
Type of Financing	--	Va	Conv	Conv
Date of Sale	--	04/25/2019	06/21/2019	06/13/2019
DOM · Cumulative DOM	-- · --	102 · 102	29 · 29	80 · 80
Age (# of years)	19	19	19	19
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,305	1,305	1,305	1,321
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	6	6	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.		--	--	--
Pool/Spa	Pool - Yes	--	--	Pool - Yes
Lot Size	0.12 acres	0.10 acres	0.15 acres	0.11 acres
Other	None	None	None	None
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$0	\$0	\$270,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 New laminate flooring. Faux wood blinds. Covered patio. Similar condition as the subject. Adjustments for no pool and upgrades.

Sold 2 Fresh paint. New flooring. Vaulted ceilings. Granite counters. Several upgrades throughout. Built in storage. Similar location views as the subject. Adjustments for no pool and upgrades.

Sold 3 Recent upgrades. Granite counters and upgraded cabinets. New flooring. Wood and tile flooring throughout. This property was used because it has a pool. Adjustments for upgrades.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Subject last sold on 06/26/2019 for \$28,700.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	1						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--	--	--	--	Sold	06/26/2019	\$28,700	Tax Records

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$265,000	\$265,000
Sales Price	\$265,000	\$265,000
30 Day Price	\$260,000	--
Comments Regarding Pricing Strategy		
<p>In order to obtain comps with a pool, I had to expand the search radius to two miles, and expand the GLA restrictions. Sale #1 shows the best support for my value conclusion. This property is in the most similar condition to the subject. Adjustments were made for no pool. Sale #3 is similar in GLA to the subject and it has a pool. Adjustments were made for upgrades. Listing #1 is the best active listing comp. This property is the most similar in GLA and condition to the subject. Adjustments were made for no pool. Listing #3 is similar in GLA to the subject and it has a pool. Adjustments were made for upgrades. Using Sale #1 and Listing #1 as my best comps, I can conclude the estimated subject value.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

Listing Photos

L1 8733 Radiant Ruby Ave
Las Vegas, NV 89143



Front

L2 8812 Tumblewood Ave
Las Vegas, NV 89143



Front

L3 8308 Spruce Meadows Ave.
Las Vegas, NV 89131



Front

Sales Photos

S1 8908 Crooked Shell Ave
Las Vegas, NV 89143



Front

S2 9032 Medicine Wheel Ave
Las Vegas, NV 89143



Front

S3 8012 Theseas Ave.
Las Vegas, NV 89131



Front

ClearMaps Addendum

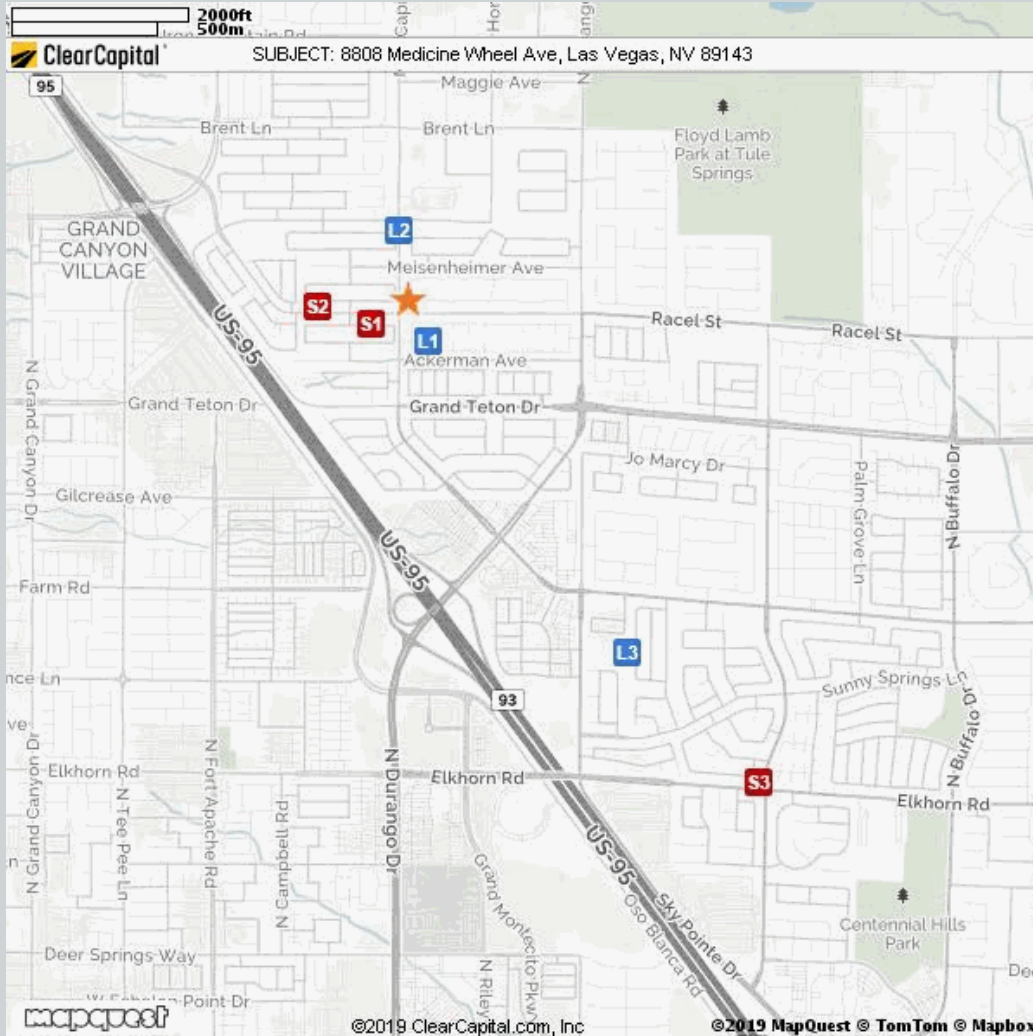
Address ★ 8808 Medicine Wheel Avenue, Las Vegas, NEVADA 89143

Loan Number 37597

Suggested List \$265,000

Suggested Repaired \$265,000

Sale \$265,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	8808 Medicine Wheel Ave, Las Vegas, NV	--	Parcel Match
L1 Listing 1	8733 Radiant Ruby Ave, Las Vegas, NV	0.12 Miles ¹	Parcel Match
L2 Listing 2	8812 Tumblewood Ave, Las Vegas, NV	0.21 Miles ¹	Parcel Match
L3 Listing 3	8308 Spruce Meadows Ave., Las Vegas, NV	1.14 Miles ¹	Parcel Match
S1 Sold 1	8908 Crooked Shell Ave, Las Vegas, NV	0.10 Miles ¹	Parcel Match
S2 Sold 2	9032 Medicine Wheel Ave, Las Vegas, NV	0.23 Miles ¹	Parcel Match
S3 Sold 3	8012 Theseas Ave., Las Vegas, NV	1.64 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Anthony Carey	Company/Brokerage	HomeSmart Encore
License No	S.0174589.LLC	Address	5321 wild sunflower st north las vegas NV 89081
License Expiration	04/30/2020	License State	NV
Phone	7022453750	Email	tonycareyre@gmail.com
Broker Distance to Subject	11.44 miles	Date Signed	07/31/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.