

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3605 W Camino Real, Glendale, AZ 85310	Order ID	6215229	Property ID	26694836
Inspection Date	06/19/2019	Date of Report	06/19/2019		
Loan Number	37752	APN	205-11-431		
Borrower Name	Catamount Properties 2018 LLC	County	Maricopa		

Tracking IDs					
Order Tracking ID	CITL_BPO_06.18.19	Tracking ID 1	CITL_BPO_06.18.19		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	CATAMOUNT PROPERTIES 2018 LLC	The subject is conforming in general appearances to other properties in the neighborhood. Located on a corner lot. The subject is larger than most homes in this immediate neighborhood.
R. E. Taxes	\$1,290	
Assessed Value	\$179,700	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Village At North Canyon 602-433-0331	
Association Fees	\$240 / Year (Other: common area)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	Subject is located in an established neighborhood. Approximately 1/3 the land within one mile State land and another 1/4 the land undeveloped. Most homes in the area are average maintained with some investor remodel activity in the area.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$200,000 High: \$460,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	3605 W Camino Real	3918 W Misty Willow Ln	4043 W Camino Vivaz	4128 W Whispering Wind Dr
City, State	Glendale, AZ	Glendale, AZ	Glendale, AZ	Glendale, AZ
Zip Code	85310	85310	85310	85310
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.36 ¹	0.53 ¹	0.87 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$285,000	\$260,000	\$287,500
List Price \$	--	\$280,000	\$260,000	\$287,500
Original List Date		05/20/2019	05/28/2019	05/18/2019
DOM · Cumulative DOM	-- · --	29 · 30	5 · 22	12 · 32
Age (# of years)	32	32	30	27
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories contemp	2 Stories contemp	2 Stories contemp	2 Stories contemp
# Units	1	1	1	1
Living Sq. Feet	1,759	1,583	1,431	2,108
Bdrm · Bths · ½ Bths	4 · 2 · 1	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1
Total Room #	7	7	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	Pool - Yes	Pool - Yes	--
Lot Size	.14 acres	.14 acres	.10 acres	.14 acres
Other	fireplace	none	none	fireplace

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Located in a different phase of the same larger subdivision as the subject property, similar in appeal. Interior is in average condition overall; lack of landscaping. Inferior size, but superior for pool.

Listing 2 Located within a different phase of the same overall subdivision as the subject property. Interior is in average condition with some modest updating. Inferior to the subject for size, superior for pool.

Listing 3 Located within the same market area in a competing subdivision. Interior is in average to lower average condition with lack of updating and some minor cosmetic items.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	3605 W Camino Real	3921 W Calle Lejos	4108 W Fallen Leaf Ln	3801 W Cielo Grande
City, State	Glendale, AZ	Glendale, AZ	Glendale, AZ	Glendale, AZ
Zip Code	85310	85310	85310	85310
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.38 ¹	0.89 ¹	0.14 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$265,000	\$279,900	\$275,000
List Price \$	--	\$265,000	\$269,900	\$269,900
Sale Price \$	--	\$265,000	\$269,900	\$265,000
Type of Financing	--	Fha	Conventional	Fha
Date of Sale	--	06/13/2019	03/28/2019	06/07/2019
DOM · Cumulative DOM	-- · --	28 · 28	53 · 82	41 · 56
Age (# of years)	32	32	28	32
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories contemp	2 Stories contemp	2 Stories contemp	2 Stories contemp
# Units	1	1	1	1
Living Sq. Feet	1,759	1,583	1,832	1,759
Bdrm · Bths · ½ Bths	4 · 2 · 1	3 · 2 · 1	3 · 2 · 1	4 · 2 · 1
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	Pool - Yes
Lot Size	.14 acres	.15 acres	.15 acres	.18 acres
Other	fireplace	none	fireplace	fireplace
Net Adjustment	--	+\$8,800	-\$2,500	-\$5,000
Adjusted Price	--	\$273,800	\$267,400	\$260,000

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Located in a different section of the same larger subdivision as the subject, similar in appeal. Interior is in average condition for homes in this area. SC1 positive adjust for inferior size \$5,300, bedrooms \$2,500 and no fireplace \$1,000.
- Sold 2** Located within the same general market area in a competing subdivision. Interior is in average condition for homes in the area. SC2 negative adjust for superior pool \$5,000; positive adjust for inferior bedrooms \$2,500.
- Sold 3** Located within the immediate neighborhood as the subject property, same/similar floor plan. Interior is in normal condition for homes in this area. SC3 negative adjust for superior for pool \$5,000.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The subject has not been recently listed.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$270,000	\$270,000
Sales Price	\$265,000	\$265,000
30 Day Price	\$259,000	--
Comments Regarding Pricing Strategy		
Used listings and sales in the area to bracket the size of the subject property and represent homes of most average condition for this market area. Expanded to competing subdivision for listing and sale to bracket size of the subject property.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 3918 W Misty Willow Ln
Glendale, AZ 85310



Front

L2 4043 W Camino Vivaz
Glendale, AZ 85310



Front

L3 4128 W Whispering Wind Dr
Glendale, AZ 85310



Front

Sales Photos

S1 3921 W Calle Lejos
Glendale, AZ 85310



Front

S2 4108 W Fallen Leaf Ln
Glendale, AZ 85310



Front

S3 3801 W Cielo Grande
Glendale, AZ 85310



Front

ClearMaps Addendum

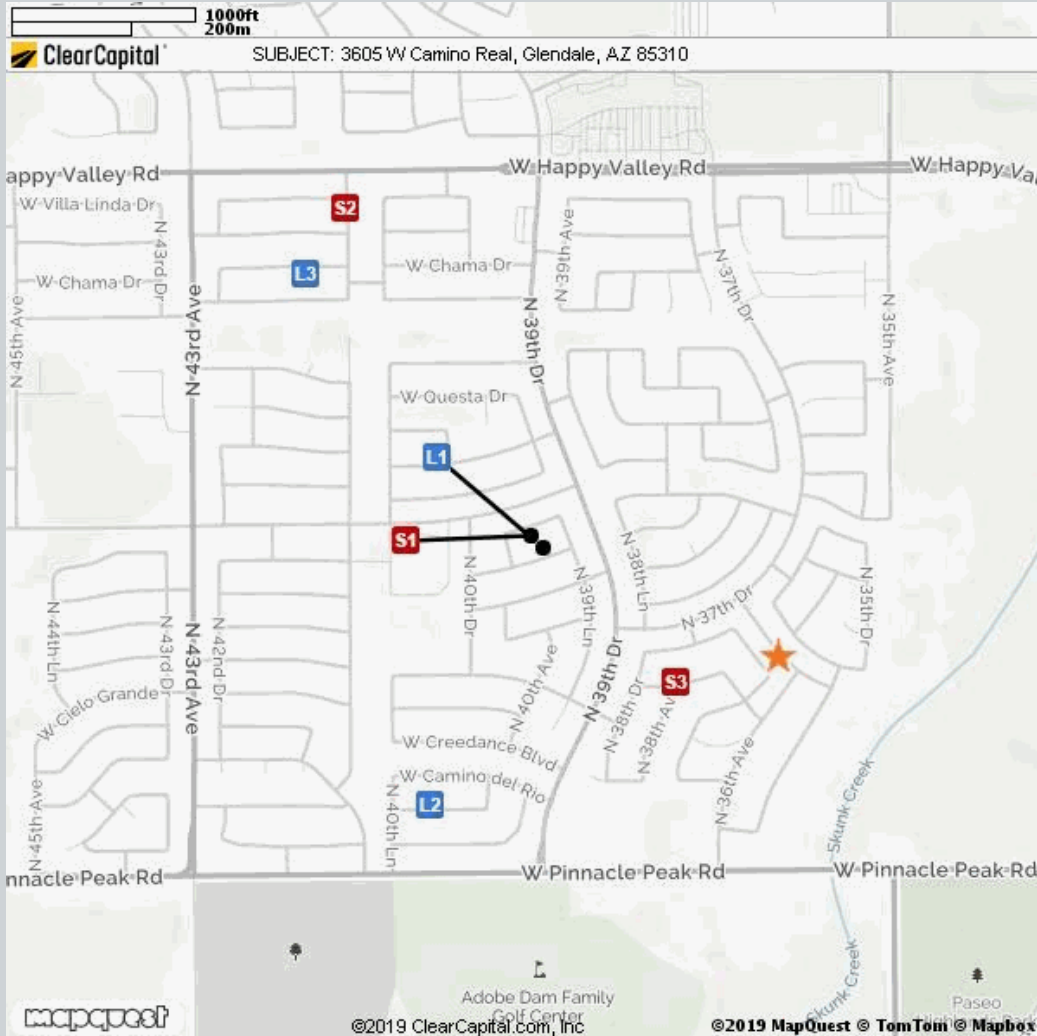
Address ★ 3605 W Camino Real, Glendale, AZ 85310

Loan Number 37752

Suggested List \$270,000

Suggested Repaired \$270,000

Sale \$265,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3605 W Camino Real, Glendale, AZ	--	Parcel Match
L1 Listing 1	3918 W Misty Willow Ln, Glendale, AZ	0.36 Miles ¹	Parcel Match
L2 Listing 2	4043 W Camino Vivaz, Glendale, AZ	0.53 Miles ¹	Parcel Match
L3 Listing 3	4128 W Whispering Wind Dr, Glendale, AZ	0.87 Miles ¹	Parcel Match
S1 Sold 1	3921 W Calle Lejos, Glendale, AZ	0.38 Miles ¹	Parcel Match
S2 Sold 2	4108 W Fallen Leaf Ln, Glendale, AZ	0.89 Miles ¹	Parcel Match
S3 Sold 3	3801 W Cielo Grande, Glendale, AZ	0.14 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Eugene Hastings	Company/Brokerage	Eugene Hastings PLLC
License No	BR531883000	Address	5537 E Voltaire Ave Scottsdale AZ 85254
License Expiration	07/31/2019	License State	AZ
Phone	6155877119	Email	foxtrotterj@gmail.com
Broker Distance to Subject	12.04 miles	Date Signed	06/19/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.