6100 Grape Blossom Ave

Las Vegas, NV 89142

37792

\$218,000

Loan Number Os-Is Value

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

6100 Grape Blossom Avenue, Las Vegas, NV 89142 26695065 **Address** Order ID 6215229 **Property ID Inspection Date** 06/19/2019 **Date of Report** 06/19/2019 **Loan Number** 37792 **APN** 161-03-215-047 **Borrower Name** Catamount Properties 2018 LLC County Clark **Tracking IDs Order Tracking ID** CITI_BPO_06.18.19 Tracking ID 1 CITI_BPO_06.18.19 Tracking ID 2 Tracking ID 3

General Conditions						
Owner	Catamount Properties 2018 LLC	Condition Comments				
R. E. Taxes	\$796	No damage or repair issues noted. Doors, windows, roof, paint,				
Assessed Value	\$50,997	landscaping appear average for age and neighborhood. Clark County Tax Assessor data shows Cost Class for this property as Fair-Average. Subject property is a 1 story, single family				
Zoning Classification	R-2					
Property Type	SFR	detached home with 2 car attached garage with entry into				
Occupancy	Vacant	house. Roof is pitched concrete tile, typical for age and area. It				
Secure?	Yes	has no fireplace, pool or spa. Last sold 05/17/2019, details unknown. This home is currently not listed for sale however				
(Secured by electronic lock box.)		property has sale signage and electronic lock box. This property				
Ownership Type	Fee Simple	is located in the Peachtree Lewis Homes subdivision in the eastern area of Las Vegas. This tract is comprised of 330 single family detached homes which vary in living area from 1,135-				
Property Condition	Average					
Estimated Exterior Repair Cost		2,368 square feet. Access to schools, shopping is within 1/2-1				
Estimated Interior Repair Cost		mile, and freeway entry is within 4 miles. Most likely buyer is first				
Total Estimated Repair		time home buyer with FHA financing, or investor/cash sale.				
НОА	No					
Visible From Street	Visible					
Road Type	Public					

ocation Type	Suburban	Neighborhood Comments
ocal Economy	Improving	There is a slight oversupply of listings within a 1 mile radius of
Sales Prices in this Neighborhood	Low: \$80,000 High: \$260,000	subject property. There are 50 homes listed for sale (2 REO, 0 short sale). In the past 12 months, there have been 185 closed
Market for this type of property	Increased 3 % in the past 6 months.	MLS sales in this neighborhood. This indicates a slight oversupply of listings assuming 90 days on market. Average
Normal Marketing Days	<90	 days on market time was 23 with range 0-174 days and avera sale price ws 99% of final list price. Homes considered to be

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	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	6100 Grape Blossom Avenue	1615 Divinity St	1993 Orchard Valley Dr	6112 Grape Blossom Ave
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89142	89142	89142	89142
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.26 1	0.30 1	0.02 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$215,000	\$225,000	\$245,000
List Price \$		\$215,000	\$225,000	\$245,000
Original List Date		04/30/2019	05/31/2019	06/05/2019
DOM · Cumulative DOM		49 · 50	13 · 19	13 · 14
Age (# of years)	26	33	24	26
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	2 Stories Bi-level
# Units	1	1	1	1
Living Sq. Feet	1,135	1,164	1,311	1,484
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	3 · 2	3 · 2 · 1
Total Room #	4	4	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.09 acres	0.10 acres	0.10 acres	0.09 acres
Other	None	1 Fireplace	None	1 Fireplace

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Not under contract. Identical in bedrooms., baths. condition, garage capacity and nearly identical in square footage and age. it is very slightly superior in lot size. This property is equal to subject property/
- Listing 2 Under contract, will be conventional financing. Tenant occupied. leased for \$1,000/month/ Identical in baths. condition, garage capacity and nearly identical in age. It is superior in square footage and lot size. This property is superior to subject property/
- **Listing 3** Not under contract. Vacant property. Identical in condition, garage capacity. age, same street, lot size. It is superior in square footage, bedrooms and baths. This property is superior to subject property/

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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2 · 2

Attached 2 Car(s)

4

No

0%

0.09 acres

-\$1,000

\$213,000

None

2 · 2

Attached 2 Car(s)

4

No

0%

0.09 acres

-\$1,000

\$218,900

None

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Recent Sales Subject Sold 1 Sold 2 * Sold 3 Street Address 6100 Grape Blossom 6112 Peach Blossom Ln 1915 Corsage Ct 6047 Spring Harvest Dr Avenue City, State Las Vegas, NV Las Vegas, NV Las Vegas, NV Las Vegas, NV Zip Code 89142 89142 89142 89142 **Datasource** Tax Records MLS MLS MLS Miles to Subj. 0.22^{1} 0.28 1 0.19 1 SFR SFR SFR **Property Type** SFR Original List Price \$ \$218,500 \$214,000 \$219,900 List Price \$ \$210,000 \$214,000 \$219,900 Sale Price \$ \$205,000 \$214,000 \$219,900 Type of Financing Conventional Conventional Conventional 06/17/2019 **Date of Sale** --01/14/2019 03/01/2019 4 · 153 **DOM** · Cumulative DOM 5 · 37 27 · 52 -- · --26 25 25 26 Age (# of years) Condition Average Average Average Average Sales Type Fair Market Value Fair Market Value Fair Market Value Location Neutral; Residential Neutral; Residential Neutral; Residential Neutral; Residential View Neutral; Residential Neutral; Residential Neutral; Residential Neutral; Residential Style/Design 1 Story Ranch 1 Story Ranch 1 Story Ranch 1 Story Ranch 1 # Units 1 1 1 1,135 1,135 1,135 Living Sq. Feet 1,135

2 · 2

Attached 2 Car(s)

4

No

0%

0.09 acres

-\$800

\$204,200

None

 $2 \cdot 2$

Attached 2 Car(s)

4

No

0%

0.09 acres

None

Bdrm · Bths · ½ Bths

Garage (Style/Stalls)

Basement (Yes/No)

Basement (% Fin)

Basement Sq. Ft.

Net Adjustment

Adjusted Price

Pool/Spa Lot Size

Other

Total Room #

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Sold with conventional financing, \$800 in seller paid concessions. Owner occupied property when listed. Identical in square footage, bedrooms, baths. condition, garage capacity. lot size and nearly identical in age. Seller paid concessions adjusted (\$800). This sale is somewhat aged, was selected as it is a model match.
- **Sold 2** Sold with conventional financing, \$1,000 in seller paid concessions. Vacant property when listed. Identical in square footage, bedrooms, baths. condition, garage capacity. lot size and nearly identical in age. Seller paid concessions adjusted (\$!,000). This sale is somewhat aged, was selected as it is a model match.
- **Sold 3** Sold with conventional financing, \$1,000 in seller paid concessions. Vacant property when listed. Identical in square footage, bedrooms, baths. condition, garage capacity. lot size and nearly identical in age. Seller paid concessions adjusted (\$!,000). This sale is somewhat aged, was selected as it is a model match.

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Subject Sal	es & Listing Hi	istory					
Current Listing Status Not Currently Listed			Listing History Comments				
Listing Agency/Firm			2 MLS listings withdrawn within the past 12 months. 1 non MLS				
Listing Agent Na	me			sale.			
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 1	2 2					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
01/29/2019	\$185,000			Withdrawn	03/20/2019	\$185,000	MLS
05/23/2019	\$217,500			Sold	05/31/2019	\$180,722	MLS
				Withdrawn	06/05/2019	\$217,500	Tax Records

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$222,000	\$222,000		
Sales Price	\$218,000	\$218,000		
30 Day Price	\$215,000			
Comments Regarding Pricing Strategy				

Suggest pricing near mid range of competing listings due to slight oversupply of competing properties in this area. Subject property is most like Sale #2, which sold for adjusted sale price of \$213,000. It was under contract in 5 days on market. Subject property would be expected to sell somewhat above this price point with 90 days on market.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.30 miles and the sold comps **Notes** closed within the last 5 months. The market is reported as having increased 3% in the last 6 months. The price conclusion is deemed supported.

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DRIVE-BY BPO

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Subject Photos



Front



Address Verification



Side



Side



Street



Other

Subject Photos

by ClearCapital

DRIVE-BY BPO



Other

Listing Photos

DRIVE-BY BPO



by ClearCapital



Front

1993 Orchard Valley Dr Las Vegas, NV 89142



Front

6112 Grape Blossom Ave Las Vegas, NV 89142



Sales Photos

by ClearCapital

DRIVE-BY BPO





Front

6047 Spring Harvest Dr Las Vegas, NV 89142



Front

6112 Peach Blossom Ln Las Vegas, NV 89142

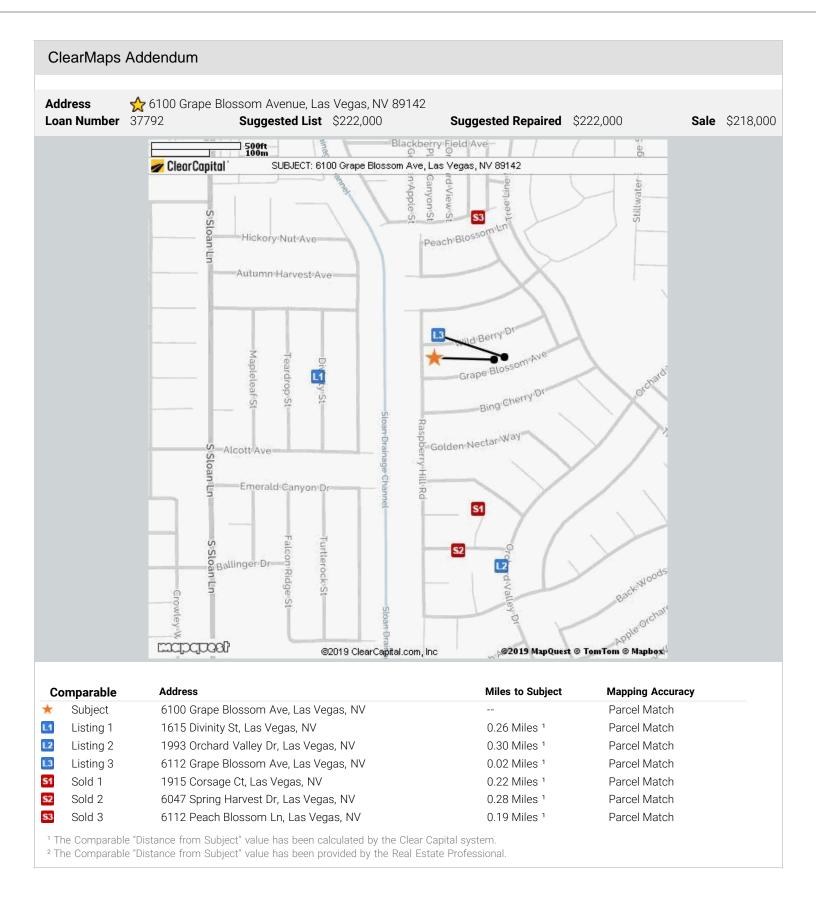


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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

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personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name Linda Bothof Company/Brokerage Linda Bothof Broker

License NoB.0056344.INDV **Address**B.0056344.INDV **Address**B.0056344.INDV
Address
8760 S Maryland Parkway Las
Vegas NV 89123

License Expiration 05/31/2020 License State NV

Phone 7025248161 Email lbothof7@gmail.com

Broker Distance to Subject 10.02 miles **Date Signed** 06/19/2019

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with Linda Bothof Broker (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **6100 Grape Blossom Avenue, Las Vegas, NV 89142**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: June 19, 2019 Licensee signature: /Linda Bothof/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

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Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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