

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	11688 W Santa Barbara Drive, Boise, ID 83709	<b>Order ID</b>	6215229	<b>Property ID</b>	26695063
<b>Inspection Date</b>	06/18/2019	<b>Date of Report</b>	06/19/2019		
<b>Loan Number</b>	37797	<b>APN</b>	R3610250160		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Ada		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	CITL_BPO_06.18.19	<b>Tracking ID 1</b>	CITL_BPO_06.18.19		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		Condition Comments
<b>Owner</b>	CATAMOUNT PROPERTIES 2018 LLC	When the property was purchased in 2015 the property was remodeled and maintained and to see the property now does not look like the same property. The house has been rekeyed but the property is not secured as the prior owners were located inside the property last night and police were called by neighbors. Property needs to be resecured , property has peeling paint on the trim and some of the siding, there is a plastic container with a hazardous unknown material in the front yard, a pile of old used tires and stuff all over the yard in the front and back, abandoned vehicle in the front yard and back yard with no plates. property needs a trash out on the inside and out side, unknown condition of interior, located next to a property with personal belongings everywhere in the front and back yards.
<b>R. E. Taxes</b>	\$1,162	
<b>Assessed Value</b>	\$204,600	
<b>Zoning Classification</b>	RESIDENTIAL	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	No	
	(PROPERTY HAS A LOCK BOX BUT THE LAST OWNERS WERE ABLE TO ACCESS INTERIOR LAST NIGHT & POLICE CALLED )	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$3,350	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$3,350	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Suburban	older built properties with similar style and size properties in the area. property conditions are mixed and by schools in the area. all on small acreage with septic and city water services. irrigation available
<b>Local Economy</b>	Improving	
<b>Sales Prices in this Neighborhood</b>	Low: \$165,000 High: \$485,000	
<b>Market for this type of property</b>	Increased 14 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	11688 W Santa Barbara Drive	10463 W Mossywood Dr	10708 W Silver Fox Dr	10333 Tanglewood Dr
<b>City, State</b>	Boise, ID	Boise, ID	Boise, ID	Boise, ID
<b>Zip Code</b>	83709	83709	83709	83709
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.74 <sup>1</sup>	0.96 <sup>1</sup>	0.91 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$244,900	\$235,000	\$227,000
<b>List Price \$</b>	--	\$244,900	\$229,900	\$227,000
<b>Original List Date</b>		05/31/2019	05/17/2019	06/17/2019
<b>DOM · Cumulative DOM</b>	-- · --	2 · 19	21 · 33	2 · 2
<b>Age (# of years)</b>	44	44	45	44
<b>Condition</b>	Average	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,056	1,388	1,344	1,244
<b>Bdrm · Bths · ½ Bths</b>	3 · 1	3 · 1	3 · 1	3 · 1
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 1 Car	None	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.42 acres	0.41 acres	0.34 acres	0.41 acres
<b>Other</b>	shed, irrigation	refrigerator, irrigation	refrig, washer, dryer	irrigation, fireplace

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** fenced .41 acres! 2 Spacious living areas! Large-open lot with garden area. Irrigation makes maintaining this large yard easy and affordable. New carpet and flooring. Updated bath give you that contemporary feel. Roof is less than 5 years old and furnace and AC were new in the past 2 years.
- Listing 2** updated throughout including the beautiful kitchen that features stainless steel appliances, new cabinetry, counters & vinyl/laminate flooring. Refrigerator, washer & dryer are included! The huge, fully-fenced backyard offers lots of space for gardening or entertaining and RV Parking - the possibilities are endless! Updates include new roof and HVAC in 2014.
- Listing 3** recently updated laminate floors, new carpet, interior doors and paint. Roof replaced last summer. Windows and vinyl siding replaced 2 years ago. No back yard neighbors, large lot has many possibilities. Back yard is in need of some TLC,

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	11688 W Santa Barbara Drive	11632 W Santa Barbara Dr	7730 Mistyglen Ave	10301 Tanglewood
<b>City, State</b>	Boise, ID	Boise, ID	Boise, ID	Boise, ID
<b>Zip Code</b>	83709	83709	83709	83709
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.03 <sup>1</sup>	1.26 <sup>1</sup>	0.95 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$181,900	\$209,900	\$175,000
<b>List Price \$</b>	--	\$181,900	\$209,900	\$175,000
<b>Sale Price \$</b>	--	\$165,375	\$213,000	\$175,000
<b>Type of Financing</b>	--	Cash	Fha	Cash
<b>Date of Sale</b>	--	05/13/2019	05/20/2019	03/12/2019
<b>DOM · Cumulative DOM</b>	-- · --	26 · 53	31 · 40	9 · 19
<b>Age (# of years)</b>	44	44	44	44
<b>Condition</b>	Average	Fair	Average	Average
<b>Sales Type</b>	--	REO	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,056	1,380	1,008	1,008
<b>Bdrm · Bths · ½ Bths</b>	3 · 1	3 · 1 · 1	3 · 1	3 · 1
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.42 acres	0.41 acres	0.41 acres	0.49 acres
<b>Other</b>	shed, irrigation	irrigation	irrigation	irrigation, washer, dryer
<b>Net Adjustment</b>	--	+\$1,080	+\$3,940	+\$392
<b>Adjusted Price</b>	--	\$166,455	\$216,940	\$175,392

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** CONDITION(9500), BATHS(-1500), SQ FT(-9720), NO AIR(2800) No HOA. Bring your trailers, trucks, RV's. This .4 acre lot has room. Fenced Fully, Garden Space, no central air installed, many large shady trees and shrubs surrounding the property.
- Sold 2** SQ FT(1440), GARAGE(3000), REFRIERATOR(-500) outdoor recreational and storage needs. This property includes a large play structure, garden space with boxes, huge deck, shed, RV parking, dog run, mature trees, access to the cul-de-sac and natural open areas for running an bike riding. Quiet corner of Boise, No CCR's and a lot of room. the interior has been painted and has new carpet.
- Sold 3** SQ FT(1440), GARAGE(3000), ACREAGE(-6098), NO AC INSTALLED(2800), WASHER& DRYER(-750) No immediate rear neighbors and mature trees. Great location, near shopping, schools & more. Newer windows, Great investment opportunity. Spacious family room with open kitchen and dining. Radiant ceiling heat, city water for the home and low cost irrigation water available for the property. Price reflects home's need for carpet and improvements. Roof is in good condition, approx 9 years old. Washer and dryer included.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				no info in mls or tax records			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$184,500	\$188,500
<b>Sales Price</b>	\$184,000	\$187,500
<b>30 Day Price</b>	\$175,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Due to lack of sales in the subject's immediate area, search was extended 1.50 miles to include comparable sales in competing neighborhoods with similar amenities, age and square footage. The sales comparison analysis provides the best indication of value for the subject under current market conditions. All the listing comps are updated and remodeled and the subject property was remodeled in 2015 but the interior condition is unknown so priced it as the condition of a property with no updates but has central air installed, located next to a irrigation stream</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Front



Address Verification



Side



Side



Side



## Subject Photos



Back



Street



Street



Other



Other



Other

## Subject Photos



Other



Other



Other



Other



Other



Other

## Listing Photos

**L1** 10463 W Mossywood Dr  
Boise, ID 83709



Front

**L2** 10708 W Silver Fox Dr  
Boise, ID 83709



Front

**L3** 10333 Tanglewood dr  
Boise, ID 83709



Front

## Sales Photos

**S1** 11632 W Santa Barbara Dr  
Boise, ID 83709



Front

**S2** 7730 MISTYGLEN AVE  
Boise, ID 83709



Front

**S3** 10301 TANGLEWOOD  
Boise, ID 83709



Front

# DRIVE-BY BPO

by ClearCapital

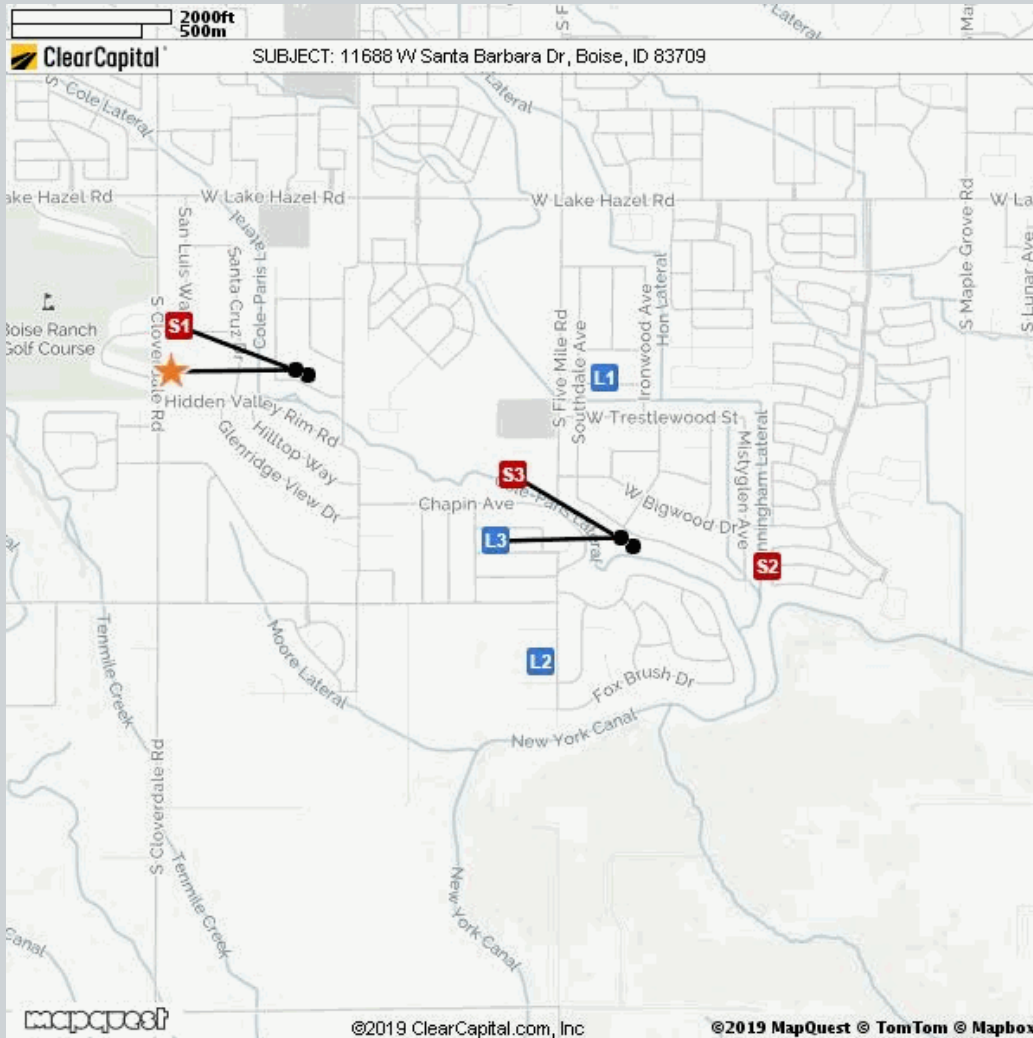
11688 W Santa Barbara Dr  
Boise, ID 83709

**37797**  
Loan Number

**\$184,000**  
● As-Is Value

## ClearMaps Addendum

**Address** ★ 11688 W Santa Barbara Drive, Boise, ID 83709  
**Loan Number** 37797      **Suggested List** \$184,500      **Suggested Repaired** \$188,500      **Sale** \$184,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	11688 W Santa Barbara Dr, Boise, ID	--	Parcel Match
L1 Listing 1	10463 W Mossywood Dr, Boise, ID	0.74 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	10708 W Silver Fox Dr, Boise, ID	0.96 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	10333 Tanglewood Dr, Boise, ID	0.91 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	11632 W Santa Barbara Dr, Boise, ID	0.03 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	7730 Mistyglenn Ave, Boise, ID	1.26 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	10301 Tanglewood, Boise, ID	0.95 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.



## Broker Information

<b>Broker Name</b>	Mary Walters	<b>Company/Brokerage</b>	Keller Williams Realty Boise
<b>License No</b>	AB29532	<b>Address</b>	5312 S Valley St Boise ID 83709
<b>License Expiration</b>	12/31/2020	<b>License State</b>	ID
<b>Phone</b>	2087247478	<b>Email</b>	msasee2002@msn.com
<b>Broker Distance to Subject</b>	1.01 miles	<b>Date Signed</b>	06/19/2019

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**Unless the broker is licensed under the Idaho Real Estate Appraisers Act, Chapter 41, Title 54, Idaho Code, this report is not intended to meet the uniform standard of professional appraisal practice. It is not intended to be an appraisal of the market value of the property, and if an appraisal is desired, the services of a licensed or certified appraiser should be obtained.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**