

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1135 E Hampton Way, Fresno, CA 93704	Order ID	6216577	Property ID	26699870
Inspection Date	06/19/2019	Date of Report	06/20/2019		
Loan Number	37860	APN	434-084-16		
Borrower Name	Catamount Properties 2018 LLC	County	Fresno		

Tracking IDs					
Order Tracking ID	CITL_BPO_06.19.19	Tracking ID 1	CITL_BPO_06.19.19		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	Christopher Alfaro	Home and landscaping seem to have been well maintained as noted from doing an exterior drive by inspection. Subject has good functional utility and conforms well within the neighborhood. No resale issues noted.
R. E. Taxes	\$3,126	
Assessed Value	\$166,781	
Zoning Classification	RESIDENTIAL	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(NO BROKEN WINDOWS OR OPEN DOORS)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Urban	Home is within an area that is centrally located and where homeowners enjoy easy access to our local conveniences, shopping, schools, parks and other places of interest. Location is a mature family neighborhood with low to average rentals. Subject is located in a high "flip" area.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$145,000 High: \$255,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1135 E Hampton Way	1937 E Acacia Ave	3722 N Thesta St	3704 N Thesta St
City, State	Fresno, CA	Fresno, CA	Fresno, CA	Fresno, CA
Zip Code	93704	93726	93726	93726
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.97 ¹	0.90 ¹	0.92 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$209,900	\$199,000	\$210,000
List Price \$	--	\$209,900	\$199,000	\$210,000
Original List Date		03/22/2019	06/07/2019	06/10/2019
DOM · Cumulative DOM	-- · --	89 · 90	1 · 13	2 · 10
Age (# of years)	65	64	64	64
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,292	1,212	1,257	1,212
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 1 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.19 acres	0.14 acres	0.15 acres	0.15 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Great home for first time home buyer or newer investor. Located close to HWY 41, shopping, school & Fashion Fair Mall.
- Listing 2** This home features a new HVAC unit & ducting, and attic insulation 2-3 years ago for maximum efficiency. Also dual pane windows, RV parking (small space but works for small trailer), 2 Car attached garage, updated texture, doors, fixtures, bathrooms, and granite through out. The backyard has a dry landscaping theme and is low maintenance.
- Listing 3** The home is just over 1,200 sqft and it has a full 3 bedroom and 1.5 bathrooms. There is new laminate in the kitchen and in all the bathrooms and there is even brand new carpet in all the rooms and the living area. The kitchen has been upgraded with tile counter-tops a tile back-splash and newly painted cabinets. The backyard has poured and colored concrete to help allow for ample patio furnishing and ease of care

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1135 E Hampton Way	2656 E Hampton Way	53 E Robinson Ave	4289 N Anna St
City, State	Fresno, CA	Fresno, CA	Fresno, CA	Fresno, CA
Zip Code	93704	93726	93704	93726
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.96 ¹	0.96 ¹	0.90 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$200,000	\$209,900	\$219,999
List Price \$	--	\$200,000	\$209,900	\$189,900
Sale Price \$	--	\$208,000	\$212,000	\$204,000
Type of Financing	--	Fha	Fha	Fha
Date of Sale	--	01/28/2019	03/04/2019	05/06/2019
DOM · Cumulative DOM	-- · --	12 · 40	5 · 33	48 · 82
Age (# of years)	65	63	66	65
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,292	1,310	1,344	1,166
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.19 acres	0.14 acres	0.19 acres	0.14 acres
Other	None	None	None	None
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$208,000	\$212,000	\$204,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** 3 bedroom, 2 bath home in Fresno with separate living & family rooms and contemporary colors. This home was remodeled a few years ago and is in great shape! The kitchen has premium cabinets with granite counters, range/oven, dishwasher & built-in microwave/exhaust. The hardwood floors in the living room and bedrooms has been refinished and the kitchen and baths enjoy tile flooring. The home has dual pane windows, a whole house fan, central heat & air conditioning and a swamp cooler. Enjoy either of the fireplaces in the living or family rooms. The rear fence and front gate and fence have been recently replaced. The attached 2 car garage and comp shingle roof top off this great home.
- Sold 2** three-bedroom, and two bath home, is in an established neighborhood near Fig Garden. It is just a few blocks away from Fig Garden Village shopping center, and a walking distance to the historic Christmas Tree Lane. Features include a kitchen with newer cabinets, countertops, backsplash, and a charming bay window. You will love the spacious living room with a white-stone fireplace, and its character of original hardwood floors. This lovely home has a large lot for potential RV parking, and a mature-landscaping backyard
- Sold 3** New Cabinets, New Granite Counters, New Sink. New Appliances, Flooring. the house has new plumbing. Freshly painted, New HVAC (AC/Heat) new Sliding Door this is a must SEE. NEW Garage Door Too

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			NONE NOTED				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$212,000	\$212,000
Sales Price	\$208,000	\$208,000
30 Day Price	\$199,000	--
Comments Regarding Pricing Strategy		
I looked at the sold comps as well as the assessed value of the subject property to help determine the Suggested List Price.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.97 miles and the sold comps closed within the last 5 months. The market is reported as being stable in the last 6 months. The price conclusion is deemed supported.
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Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 1937 E Acacia Ave
Fresno, CA 93726



Front

L2 3722 N Thesta St
Fresno, CA 93726



Front

L3 3704 N Thesta St
Fresno, CA 93726



Front

Sales Photos

S1 2656 E Hampton Way
Fresno, CA 93726



Front

S2 53 E Robinson Ave
Fresno, CA 93704



Front

S3 4289 N Anna St
Fresno, CA 93726



Front

ClearMaps Addendum

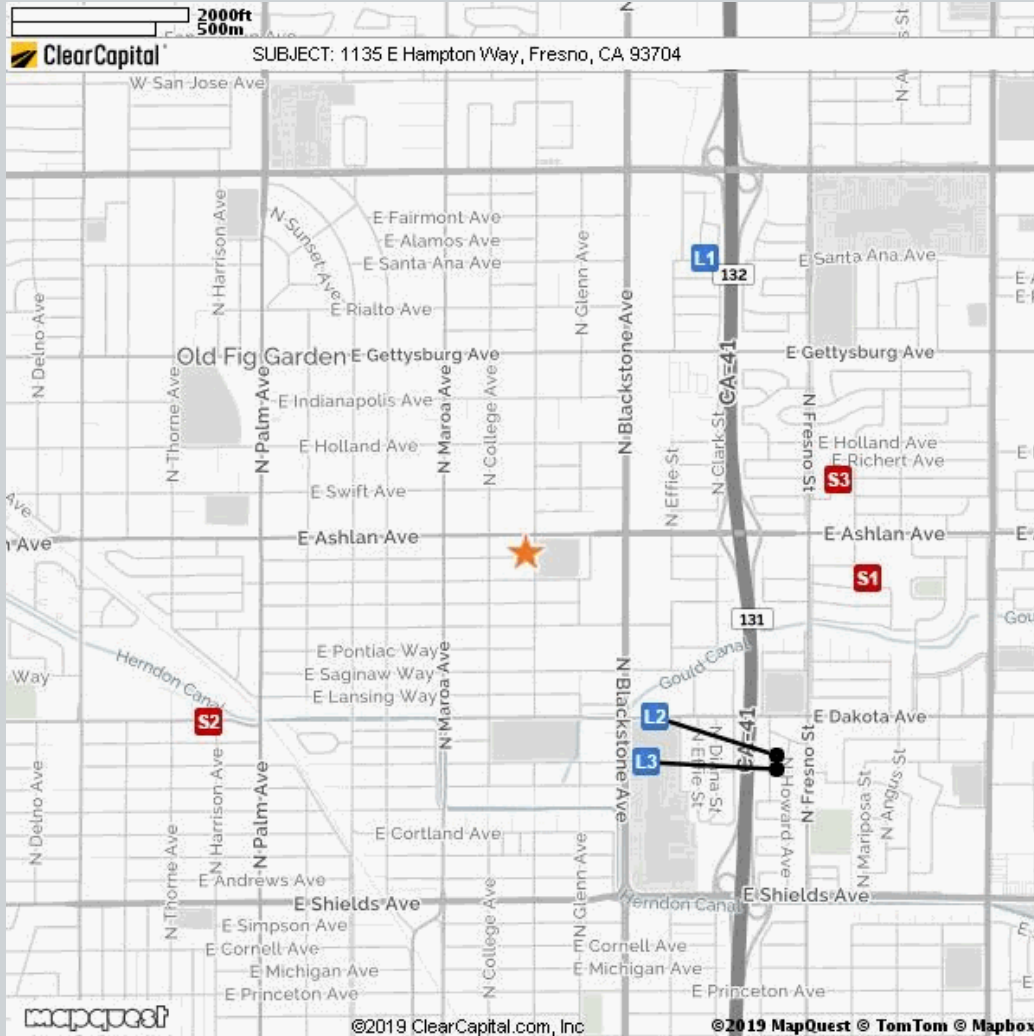
Address ★ 1135 E Hampton Way, Fresno, CA 93704

Loan Number 37860

Suggested List \$212,000

Suggested Repaired \$212,000

Sale \$208,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1135 E Hampton Way, Fresno, CA	--	Parcel Match
L1	1937 E Acacia Ave, Fresno, CA	0.97 Miles ¹	Parcel Match
L2	3722 N Thesta St, Fresno, CA	0.90 Miles ¹	Parcel Match
L3	3704 N Thesta St, Fresno, CA	0.92 Miles ¹	Parcel Match
S1	2656 E Hampton Way, Fresno, CA	0.96 Miles ¹	Parcel Match
S2	53 E Robinson Ave, Fresno, CA	0.96 Miles ¹	Parcel Match
S3	4289 N Anna St, Fresno, CA	0.90 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Susan Tonai	Company/Brokerage	London Properties
License No	01207349	Address	6442 N Maroa Fresno CA 93704
License Expiration	03/18/2020	License State	CA
Phone	5592892895	Email	reoagent4u@gmail.com
Broker Distance to Subject	2.64 miles	Date Signed	06/19/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.