

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	156 Marian Circle, Savannah, GA 31406	<b>Order ID</b>	6647034	<b>Property ID</b>	28153589
<b>Inspection Date</b>	03/09/2020	<b>Date of Report</b>	03/11/2020		
<b>Loan Number</b>	37903	<b>APN</b>	10361 01086		
<b>Borrower Name</b>	NA	<b>County</b>	Chatham		

### Tracking IDs

<b>Order Tracking ID</b>	Aged BPO CITI	<b>Tracking ID 1</b>	Aged BPO CITI
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	STOWBRIDGE CHARLES J	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$946	The subject property appears to be in the process of being renovated and appears to be in good condition with no visible signs of repairs or damages to the home.	
<b>Assessed Value</b>	\$74,300		
<b>Zoning Classification</b>	R3		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Vacant		
<b>Secure?</b>	Yes		
(The home has locks on the doors)			
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Urban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	The neighborhood is a makeup of single family homes and has been well maintained.	
<b>Sales Prices in this Neighborhood</b>	Low: \$80,000 High: \$200,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	156 Marian Circle	7315 Garfield St	21 Sidney Dr	20 Marian Ct
City, State	Savannah, GA	Savannah, GA	Savannah, GA	Savannah, GA
Zip Code	31406	31406	31406	31406
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.14 <sup>1</sup>	0.87 <sup>1</sup>	0.10 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$160,000	\$159,900	\$139,000
List Price \$	--	\$160,000	\$159,900	\$139,000
Original List Date		02/10/2020	02/18/2020	03/09/2020
DOM · Cumulative DOM	-- · --	29 · 30	21 · 22	1 · 2
Age (# of years)	36	28	59	38
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1.5 Stories Trad	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,203	1,180	1,350	1,212
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 1 · 1	3 · 2
Total Room #	8	8	8	8
Garage (Style/Stalls)	Detached 2 Car(s)	Attached 1 Car	Carport 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	0.12 acres	0.18 acres	0.18 acres
Other	--	None	None	Storage Shed

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** This home is similar in age, GLA and room count. The home has a large brick fireplace, kitchen appliances, new flooring, interior has been painted and is move-in ready.

**Listing 2** This home is inferior in age. The home has been updated and has new flooring, fireplace, stainless steel kitchen appliances, interior has been painted and is move-in ready.

**Listing 3** This home is similar in age, GLA and room count. The home has a large brick fireplace, kitchen appliances but the interior needs to be updated and painted to be move-in ready.

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	156 Marian Circle	7337 Garfield St	7239 Garfield St	2512 Howard Foss Ct
<b>City, State</b>	Savannah, GA	Savannah, GA	Savannah, GA	Savannah, GA
<b>Zip Code</b>	31406	31406	31406	31406
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.17 <sup>1</sup>	0.18 <sup>1</sup>	0.95 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$143,900	\$139,000	\$139,900
<b>List Price \$</b>	--	\$143,900	\$139,000	\$139,900
<b>Sale Price \$</b>	--	\$143,900	\$139,000	\$134,500
<b>Type of Financing</b>	--	Fha	Fha	Conventional
<b>Date of Sale</b>	--	03/06/2020	01/29/2020	09/18/2019
<b>DOM · Cumulative DOM</b>	-- · --	116 · 116	45 · 71	33 · 55
<b>Age (# of years)</b>	36	31	22	40
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Bungalow	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,203	1,510	1,470	1,326
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	4 · 2	3 · 2	3 · 2
<b>Total Room #</b>	8	9	8	8
<b>Garage (Style/Stalls)</b>	Detached 2 Car(s)	None	None	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.18 acres	0.10 acres	0.12 acres	0.17 acres
<b>Other</b>	--	None	None	Storage Building
<b>Net Adjustment</b>	--	-\$4,000	\$0	\$0
<b>Adjusted Price</b>	--	\$139,900	\$139,000	\$134,500

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** This home is superior in room count. The home has been updated and has new flooring, kitchen appliances, updated bathrooms, interior has been painted and is move-in ready. The seller paid \$4000 towards closing cost.
- Sold 2** This home is similar in room count. The home has kitchen appliances, new flooring, interior has been painted and is move-in ready.
- Sold 3** This home is similar in age, GLA and room count. The home has kitchen appliances but the interior needs to be updated and painted to be move-in ready.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				None			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$148,966	\$148,966
<b>Sales Price</b>	\$137,800	\$137,800
<b>30 Day Price</b>	\$134,500	--
<b>Comments Regarding Pricing Strategy</b>		
The suggested price is based on the fair market value of the neighborhood. The subject property address was verified by the tax records and the address on the mailbox.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



Front



Address Verification



Address Verification



Side



Side



Back



## Subject Photos



Street



Street



Other



Other

## Listing Photos

**L1** 7315 Garfield St  
Savannah, GA 31406



Front

**L2** 21 Sidney Dr  
Savannah, GA 31406



Front

**L3** 20 Marian Ct  
Savannah, GA 31406



Front



## Sales Photos

**S1** 7337 Garfield St  
Savannah, GA 31406



Front

**S2** 7239 Garfield St  
Savannah, GA 31406



Front

**S3** 2512 Howard Foss Ct  
Savannah, GA 31406



Front

## ClearMaps Addendum

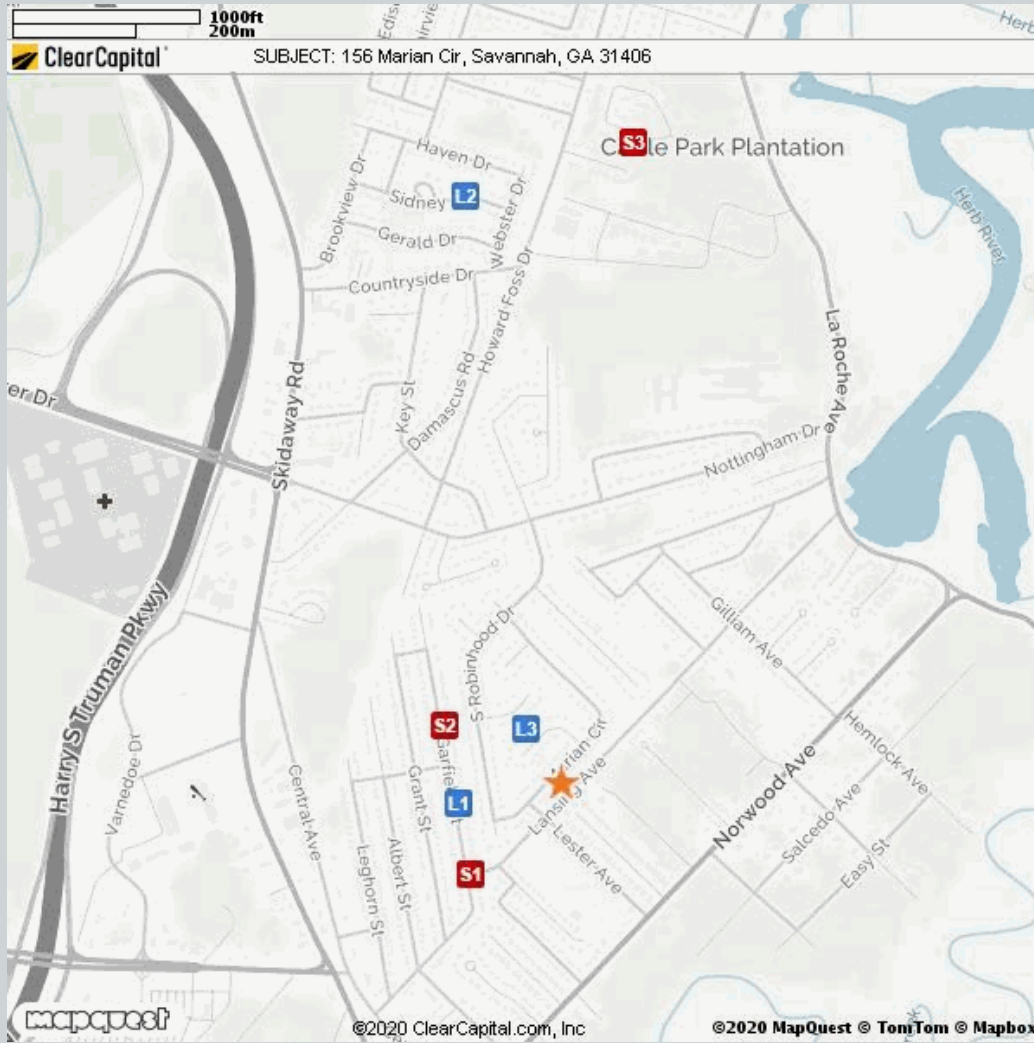
**Address** ★ 156 Marian Circle, Savannah, GA 31406

**Loan Number** 37903

**Suggested List** \$148,966

**Suggested Repaired** \$148,966

**Sale** \$137,800



### Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	156 Marian Cir, Savannah, GA	--	Parcel Match
L1 Listing 1	7315 Garfield St, Savannah, GA	0.14 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	21 Sidney Dr, Savannah, GA	0.87 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	20 Marian Ct, Savannah, GA	0.10 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	7337 Garfield St, Savannah, GA	0.17 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	7239 Garfield St, Savannah, GA	0.18 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	2512 Howard Foss Ct, Savannah, GA	0.95 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.



## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Francine Moffett	<b>Company/Brokerage</b>	Rawls Realty
<b>License No</b>	325755	<b>Address</b>	130 Canal Street Pooler GA 31322
<b>License Expiration</b>	08/31/2021	<b>License State</b>	GA
<b>Phone</b>	9126555740	<b>Email</b>	FMoffettRealtor@gmail.com
<b>Broker Distance to Subject</b>	14.38 miles	<b>Date Signed</b>	03/11/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**