

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	7707 Scotia Drive, Dallas, TX 75248	Order ID	6647034	Property ID	28153606
Inspection Date	03/09/2020	Date of Report	03/12/2020		
Loan Number	38148	APN	00000799440800000		
Borrower Name	NA	County	Dallas		

Tracking IDs

Order Tracking ID	Aged BPO CITI	Tracking ID 1	Aged BPO CITI
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Catamount Properties 2018 LLC	Condition Comments	
R. E. Taxes	\$12,926	The subject appears to be in average condition. The subject's quality of construction is Q4. The subject's occupancy was determined by maintenance.	
Assessed Value	\$454,890		
Zoning Classification	SFD		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject is located in an area with access to all amenities. Easy access to highways. The subject area has very few similar comps due to this some criteria had to be expanded. In this area properties are mainly either updated or in need of repairs. Due to this some criteria may appear out of range. All criteria had to be expanded. Including size, condition, radius, age of sale and variance in values.	
Sales Prices in this Neighborhood	Low: \$285,000 High: \$674,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	7707 Scotia Drive	7417 La Manga Drive	7747 Querida Lane	7719 Pennyburn Drive
City, State	Dallas, TX	Dallas, TX	Dallas, TX	Dallas, TX
Zip Code	75248	75248	75248	75248
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.35 ¹	0.19 ¹	0.75 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$419,000	\$499,900	\$539,900
List Price \$	--	\$415,000	\$499,900	\$519,900
Original List Date		12/17/2019	03/04/2020	01/24/2020
DOM · Cumulative DOM	-- · --	81 · 86	5 · 8	45 · 48
Age (# of years)	45	48	52	42
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,904	2,443	2,381	3,131
Bdrm · Bths · ½ Bths	4 · 3	4 · 3	4 · 3	4 · 4
Total Room #	9	9	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	Pool - Yes	--	Pool - Yes
Lot Size	.22 acres	.2 acres	.2 acres	.29 acres
Other	n, a	n, a	n, a	n, a

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Different subdivision. Similar construction. FMV. Average condition per MLS. This comp has a patio, porch and a fenced yard.

Listing 2 Different subdivision. Similar construction. FMV. Good condition per MLS. This comp has a patio, porch and a fenced yard.

Listing 3 Same subdivision. Similar construction. FMV. Good condition per MLS. This comp has a patio, porch and a fenced yard.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	7707 Scotia Drive	4910 Meadowcreek Drive	7249 Holyoke Drive	7740 Bantry Lane
City, State	Dallas, TX	Dallas, TX	Dallas, TX	Dallas, TX
Zip Code	75248	75248	75248	75248
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.95 ¹	0.48 ¹	0.91 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$495,000	\$410,000	\$475,000
List Price \$	--	\$399,000	\$399,900	\$439,900
Sale Price \$	--	\$354,500	\$370,000	\$420,000
Type of Financing	--	Conv	Cash	Conv
Date of Sale	--	11/12/2019	12/20/2019	01/10/2020
DOM · Cumulative DOM	-- · --	108 · 142	47 · 56	96 · 123
Age (# of years)	45	43	42	42
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,904	2,397	3,182	2,953
Bdrm · Bths · ½ Bths	4 · 3	4 · 3	4 · 3	4 · 3
Total Room #	9	8	87	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	Pool - Yes	--	Pool - Yes
Lot Size	.22 acres	.22 acres	.19 acres	.23 acres
Other	n, a	n, a	n, a	n, a
Net Adjustment	--	+\$15,210	+\$11,660	-\$14,700
Adjusted Price	--	\$369,710	\$381,660	\$405,300

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Different subdivision. Similar construction. FMV. Average condition per MLS. +15210 adjustment for sqft.

Sold 2 Different subdivision. Similar construction. FMV. Average condition per MLS. +20000 adjustment for pool. -8340 adjustment for sqft.

Sold 3 Same subdivision. Similar construction. FMV. Good condition per MLS. -10000 adjustment for condition. -1470 adjustment for sqft.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Cancelled after 21 days.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	1						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
07/25/2019	\$399,900	--	--	Cancelled	08/20/2019	\$399,900	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$384,900	\$384,900
Sales Price	\$381,000	\$381,000
30 Day Price	\$376,000	--
Comments Regarding Pricing Strategy		
<p>The subject is a one-story brick home with a two-car garage. The subject's room count is based on the tax records. An attempt to find all sales and listings in similar condition to the subject was made. However due to lack of comps this was not possible. Please note due to lack of comps some lot size tolerances were exceeded as well as some distance parameters were expanded. The subject is on city sewer. The search criteria was set to a one mile radius search (preferably using comps in the same subdivision when available) for comps within 5 years of age +/- and 20% sqft +/- . When this was not available the search radius was expanded. 240 Arbor Oaks Dr, Dallas, TX 75248--Investor property. Sold as-is. Different subdivision. 7251 Crooked Oak Dr, Dallas, TX 75248--Fully rehabbed. Different subdivision.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The difference in the as-is conclusion from the prior report is due primarily to the prior report utilizing comps that were superior in condition to the subject, as they had been remodeled/upgraded, skewing the as-is conclusion towards the top end of the market. The current report is more inline with the subject's sale and listing history. The current report reflects a more accurate value conclusion and is supported by comps that are in similar condition as the subject.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 7417 La Manga Drive
Dallas, TX 75248



Front

L2 7747 Querida Lane
Dallas, TX 75248



Front

L3 7719 Pennyburn Drive
Dallas, TX 75248



Front

Sales Photos

S1 4910 Meadowcreek Drive
Dallas, TX 75248



Front

S2 7249 Holyoke Drive
Dallas, TX 75248



Front

S3 7740 Bantry Lane
Dallas, TX 75248



Front

ClearMaps Addendum

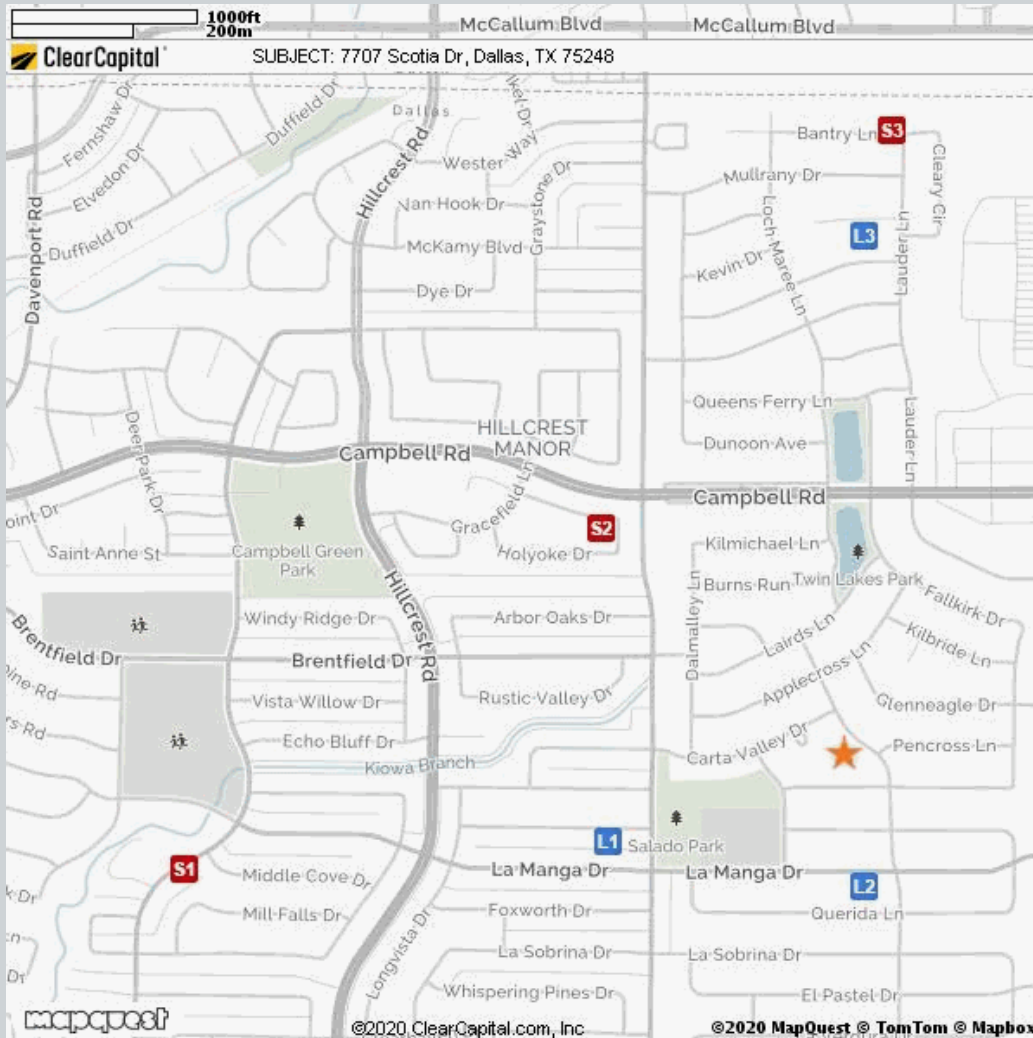
Address ★ 7707 Scotia Drive, Dallas, TX 75248

Loan Number 38148

Suggested List \$384,900

Suggested Repaired \$384,900

Sale \$381,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7707 Scotia Dr, Dallas, TX	--	Parcel Match
L1 Listing 1	7417 La Manga Drive, Dallas, TX	0.35 Miles ¹	Parcel Match
L2 Listing 2	7747 Querida Lane, Dallas, TX	0.19 Miles ¹	Parcel Match
L3 Listing 3	7719 Pennyburn Drive, Dallas, TX	0.75 Miles ¹	Parcel Match
S1 Sold 1	4910 Meadowcreek Drive, Dallas, TX	0.95 Miles ¹	Parcel Match
S2 Sold 2	7249 Holyoke Drive, Dallas, TX	0.48 Miles ¹	Parcel Match
S3 Sold 3	7740 Bantry Lane, Dallas, TX	0.91 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Dave Webb	Company/Brokerage	Recom Realty, Inc.
License No	0422432	Address	1005 Carleton Dr Richardson TX 75081
License Expiration	04/30/2021	License State	TX
Phone	9728080578	Email	davewebb@recomrealty.com
Broker Distance to Subject	4.97 miles	Date Signed	03/12/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.