

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	2368 Church Street, Oakland, CA 94605	<b>Order ID</b>	6839929	<b>Property ID</b>	28799910
<b>Inspection Date</b>	09/15/2020	<b>Date of Report</b>	09/15/2020		
<b>Loan Number</b>	38202	<b>APN</b>	039-3301-004-00		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Alameda		

Tracking IDs					
<b>Order Tracking ID</b>	0914_BPO_Updates	<b>Tracking ID 1</b>	0914_BPO_Updates		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	Catamount Properties LLC	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$1,755	No adverse conditions were noted at the time of inspection based on exterior observations. Subject appears dated with no recent updates.	
<b>Assessed Value</b>	\$390,000		
<b>Zoning Classification</b>	R10		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Subject is a conforming single family residential Bungalow style Craftsman property located within the Monta Vista Track Subdivision with predominately similar single family properties. Subject conforms to the immediate area and is located within moderate proximity to hwy 580 freeway access, Mills College within a mile, below Bancroft Ave, Foothill Blvd, Public Library, Bancroft Business District with nearby shopping, restaurants and K-12 Schools.	
<b>Sales Prices in this Neighborhood</b>	Low: \$390,000 High: \$459,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<30		

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	2368 Church Street	7100 Arthur St	6926 Lockwood St	1915 70th Ave
City, State	Oakland, CA	Oakland, CA	Oakland, CA	Oakland, CA
Zip Code	94605	94605	94621	94621
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.18 <sup>1</sup>	0.21 <sup>1</sup>	0.32 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$389,000	\$419,888	\$399,000
List Price \$	--	\$389,000	\$419,888	\$399,000
Original List Date		08/17/2020	08/06/2020	06/20/2020
DOM · Cumulative DOM	-- · --	13 · 29	39 · 40	47 · 87
Age (# of years)	94	94	94	85
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Craftsman	1 Story Craftsman	1 Story Bungalow	3 Stories Bungalow
# Units	1	1	1	1
Living Sq. Feet	1,257	1,403	1,140	1,080
Bdrm · Bths · ½ Bths	3 · 1	3 · 2	2 · 1	3 · 1
Total Room #	6	6	5	5
Garage (Style/Stalls)	Detached 1 Car	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.11 acres	0.12 acres	0.11 acres	0.05 acres
Other	Fireplace	Fireplace	Fireplace	Fireplace

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** A1 is similar in room count, in year built, in fireplace with 3 beds, 2 baths. A1 is superior in GLA, in lot size. A1 is inferior in garage space with off street parking for multiple cars.

**Listing 2** A2 is similar in room count, in year built, in fireplace with 2 beds, 1 bath. A2 is inferior in GLA, in lot size, in beds, garage space. A2 offers a starter property with a large lot and needs some TLC.

**Listing 3** A3 is similar in room count, in fireplace, with 3 beds, 1 bath. A3 is inferior in lot size, in GLA, in garage space. A3 is superior in year built, in condition with hardwood laminate floors, updated kitchen, and bathroom, with fresh paint inside and out, move in ready and close to Eastmont Shopping Center.

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	2368 Church Street	2122 69th Ave	1957 69th Ave	2630 64th Ave
<b>City, State</b>	Oakland, CA	Oakland, CA	Oakland, CA	Oakland, CA
<b>Zip Code</b>	94605	94621	94621	94605
<b>Datasource</b>	MLS	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.19 <sup>1</sup>	0.28 <sup>1</sup>	0.32 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$398,000	\$450,000	\$499,999
<b>List Price \$</b>	--	\$398,000	\$450,000	\$474,999
<b>Sale Price \$</b>	--	\$390,000	\$450,000	\$459,000
<b>Type of Financing</b>	--	Cash	Conventional	Conventional
<b>Date of Sale</b>	--	06/30/2020	10/30/2019	08/04/2020
<b>DOM · Cumulative DOM</b>	-- · --	32 · 32	12 · 42	70 · 70
<b>Age (# of years)</b>	94	100	75	102
<b>Condition</b>	Average	Average	Good	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Craftsman	1 Story Craftsman	1 Story Bungalow	1 Story Bungalow
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,257	1,281	1,072	1,270
<b>Bdrm · Bths · ½ Bths</b>	3 · 1	4 · 2	2 · 1	3 · 1
<b>Total Room #</b>	6	6	4	6
<b>Garage (Style/Stalls)</b>	Detached 1 Car	Detached 1 Car	Detached 2 Car(s)	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.11 acres	0.11 acres	0.08 acres	0.13 acres
<b>Other</b>	Fireplace	Fireplace	Fireplace	Fireplace
<b>Net Adjustment</b>	--	-\$1,765	-\$14,680	+\$4,442
<b>Adjusted Price</b>	--	\$388,235	\$435,320	\$463,442

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** S1 is similar in room count, in fireplace with 4 beds, 2 baths. S1 is inferior in garage space, in lot size, in year built. S1 is superior in GLA, in beds, in baths. S1 is a Cash Sale only due to condition. Adjustments made for garage + (\$5,000), GLA - (\$1,560), lot size + (\$195.00), year built + (\$600.00), bed - (\$3,500) and baths - (\$2,500).
- Sold 2** S2 is similar in room count, in fireplace with 2 beds, 1 bath. S2 is superior in garage space, in year built. S2 is inferior in GLA, in lot size. S2 comes with granite counters, SS appliances, inside laundry, dual pane windows, custom window treatments, new roof, wrought iron fencing and automatic gate entry. S2 is located near BART, freeways, Oakland Airport and public transportation. Adjustments made for condition - (\$25,000), garage space - (\$5,000), GLA + (\$12,025), lot size + (\$1,695), year built - (\$1,900) and beds + (\$3,500).
- Sold 3** S3 is similar in room count, in fireplace with 3 beds, 1 bath. S3 is inferior in year built, in garage space. S3 is superior in GLA, in lot size. S3 is a fixer located on a large lot with room to expand. Adjustments made for garage space + (\$5,000), GLA - (\$845.00), lot size - (\$513.00), and year built + (\$800.00)

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	Excl Right	Subject is currently Active and was listed on 8/24/2020 with a list price of \$399,000.					
<b>Listing Agent Name</b>	Chrissy Kim						
<b>Listing Agent Phone</b>	510-316-9572						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
08/24/2020	\$399,000	--	--	--	--	--	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$455,000	\$455,000
<b>Sales Price</b>	\$460,000	\$460,000
<b>30 Day Price</b>	\$460,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Subject value based on the most similar Single Family Residential Bungalow style properties compared to subject, located through searches utilizing current market data on MLS. All comps are within a 20% square foot variance, 6 months and .25 miles. Search criteria extended 12 months and .50 miles due to low inventories, and the lack of similar recent comparable properties within subject's immediate neighborhood. Within parameters of search median list price is \$409,444 and median sold price \$450,000 with a DOM of 30 days. Subject located in an area of REO, Short Sales, Flipped properties and Fair Market value, supply meets demand according to Contra Costa Association of Realtors. According to the CCAR MLS, the average marketing time in subject's immediate area is 30 Days on the market. Trends for this zip code indicate that within the current inventory 1% are in foreclosure, Auction, and Bank Owned stages.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Front



Front



Address Verification



Side



Side

## Subject Photos



Side



Side



Side



Street



Street



Street



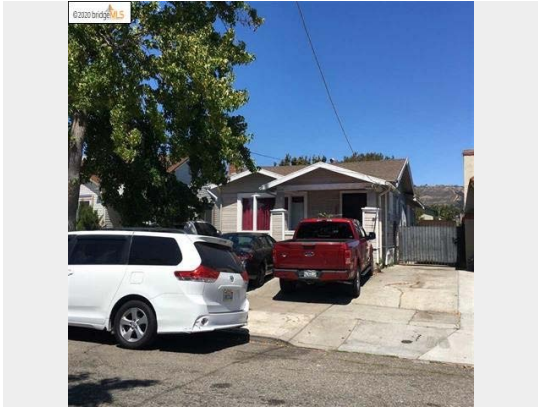
## Subject Photos



Street

## Listing Photos

**L1** 7100 Arthur St  
Oakland, CA 94605



Front

**L2** 6926 Lockwood St  
Oakland, CA 94621



Front

**L3** 1915 70th Ave  
Oakland, CA 94621



Front

## Sales Photos

**S1** 2122 69th Ave  
Oakland, CA 94621



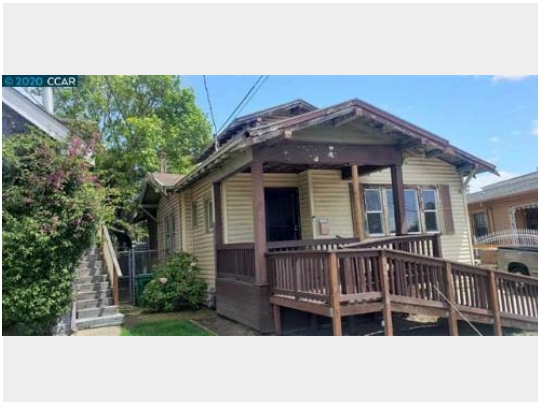
Front

**S2** 1957 69th Ave  
Oakland, CA 94621



Front

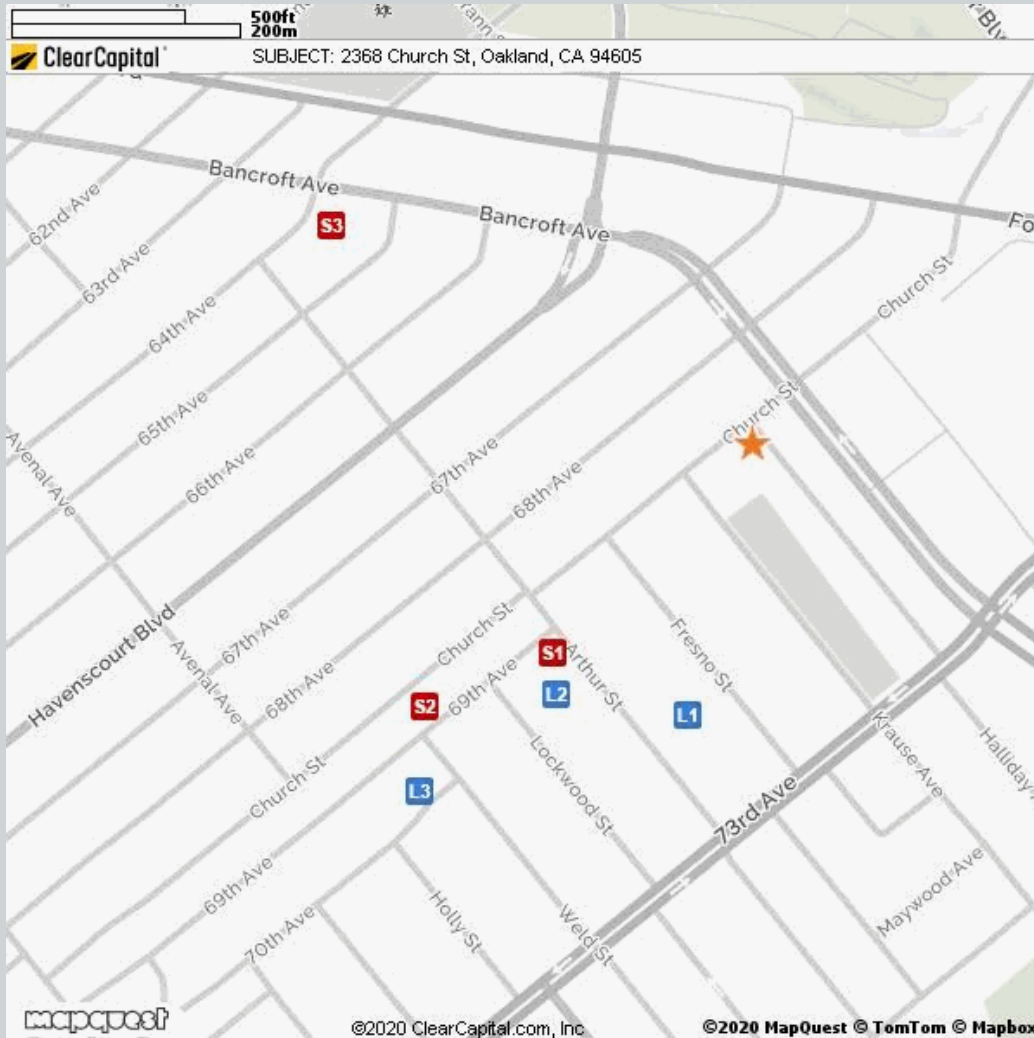
**S3** 2630 64th Ave  
Oakland, CA 94605



Front

## ClearMaps Addendum

**Address** ★ 2368 Church Street, Oakland, CA 94605  
**Loan Number** 38202      **Suggested List** \$455,000      **Suggested Repaired** \$455,000      **Sale** \$460,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2368 Church St, Oakland, CA	--	Parcel Match
L1 Listing 1	7100 Arthur St, Oakland, CA	0.18 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	6926 Lockwood St, Oakland, CA	0.21 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1915 70th Ave, Oakland, CA	0.32 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	2122 69th Ave, Oakland, CA	0.19 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	1957 69th Ave, Oakland, CA	0.28 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	2630 64th Ave, Oakland, CA	0.32 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Debbye Deister	<b>Company/Brokerage</b>	Stonehurst Real Estate Services
<b>License No</b>	01426142	<b>Address</b>	Stonehurst Real Estate Services Lafayette CA 94549
<b>License Expiration</b>	04/15/2024	<b>License State</b>	CA
<b>Phone</b>	9254513368	<b>Email</b>	stonehurstres00@gmail.com
<b>Broker Distance to Subject</b>	9.48 miles	<b>Date Signed</b>	09/15/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**