

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	30425 21st Avenue Sw, Federal Way, WA 98023	Order ID	6647034	Property ID	28153618
Inspection Date	03/09/2020	Date of Report	03/12/2020		
Loan Number	38220	APN	00510003001		
Borrower Name	NA	County	King		

Tracking IDs

Order Tracking ID	Aged BPO CITI	Tracking ID 1	Aged BPO CITI
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	CATAMOUNT PROPERTIES 2018 L	Condition Comments Home and landscaping seem to in average condition as noted from doing an exterior drive by inspection. Subject has good functional utility and conforms well within the neighborhood. Home needs no repairs. Home has a deck and fence. Home has a 1 car carport and territorial views.
R. E. Taxes	\$3,738	
Assessed Value	\$311,000	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Home is within an area that is centrally located and where homeowners enjoy easy access to local conveniences, shopping, schools, parks and other places of interest.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$229,000 High: \$890,000	
Market for this type of property	Increased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	30425 21st Avenue Sw	30555 4th Ave Sw	2205 Sw 306th Pl	30167 12th Ave Sw
City, State	Federal Way, WA	Federal Way, WA	Federal Way, WA	Federal Way, WA
Zip Code	98023	98023	98023	98023
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.01 ¹	0.13 ¹	0.48 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$324,950	\$449,950	\$325,000
List Price \$	--	\$324,950	\$449,950	\$325,000
Original List Date		02/27/2020	03/05/2020	01/16/2020
DOM · Cumulative DOM	-- · --	12 · 14	5 · 7	54 · 56
Age (# of years)	59	60	43	69
Condition	Average	Good	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Split split entry	1 Story 10 - 1 Story	Split 14 - Split Entry	1 Story 10 - 1 Story
# Units	1	1	1	1
Living Sq. Feet	1,010	840	1,230	1,070
Bdrm · Bths · ½ Bths	4 · 2	3 · 1	3 · 2 · 1	2 · 1
Total Room #	8	6	8	5
Garage (Style/Stalls)	Carport 1 Car	Attached 1 Car	Attached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	Yes	No	Yes	No
Basement (% Fin)	100%	0%	100%	0%
Basement Sq. Ft.	1,010	--	770	--
Pool/Spa	--	--	--	--
Lot Size	.28 acres	0.19 acres	0.26 acres	0.37 acres
Other	deck fence patio	fence	deck fence patio	fence dog run

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Comp has no basement and a superior condition. Comp has a 1 car garage, a smaller lot size and smaller home size. Comp has a similar age.

Listing 2 Comp has the same style, views and a superior condition. Comp has a larger home size and a 2 car garage. Comp has a similar lot size and a smaller basement.

Listing 3 Comp has the same condition and views. Comp has a 2 car garage, no basement and no patio. Comp has a similar home size and a larger lot size.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	30425 21st Avenue Sw	30725 21st Ave Sw	2445 Sw 306th Pl	30411 28th Ave Sw
City, State	Federal Way, WA	Federal Way, WA	Federal Way, WA	Federal Way, WA
Zip Code	98023	98023	98023	98023
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.20 ¹	0.23 ¹	0.43 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$350,000	\$355,000	\$389,000
List Price \$	--	\$350,000	\$355,000	\$409,950
Sale Price \$	--	\$355,000	\$385,000	\$417,500
Type of Financing	--	Conventional	Conventional	Fha
Date of Sale	--	09/03/2019	06/26/2019	07/10/2019
DOM · Cumulative DOM	-- · --	38 · 38	27 · 27	90 · 90
Age (# of years)	59	58	44	44
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Split split entry	Split 14 - Split Entry	Split 14 - Split Entry	Split 14 - Split Entry
# Units	1	1	1	1
Living Sq. Feet	1,010	1,020	1,227	1,290
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	4 · 2 · 1	4 · 2 · 1
Total Room #	8	8	9	9
Garage (Style/Stalls)	Carport 1 Car	Carport 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	100%	100%
Basement Sq. Ft.	1010	1,020	828	650
Pool/Spa	--	--	--	--
Lot Size	.28 acres	0.28 acres	0.16 acres	0.25 acres
Other	deck fence patio	fence deck	deck fence patio	deck fence patio
Net Adjustment	--	-\$1,000	-\$11,680	-\$49,200
Adjusted Price	--	\$354,000	\$373,320	\$368,300

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Comp has the same condition and a similar home size. Comp has a similar age, and same basement. Comp has no patio. Comp has the same lot size. Adjustments are- -\$4,000 carport difference and +\$3,000 patio difference.
- Sold 2** Comp has a larger home size and the same condition. Comp has the same style, views and a smaller lot size. Comp has a smaller basement. Adjustments made are- +\$3,000 lot size difference, -\$6,000 garage difference, -\$8,680 square footage difference. -\$2,000 age difference.
- Sold 3** Comp has a 2 car garage, a superior condition and a larger home size. Comp has a 2 car garage. Comp has a similar lot size and amenities. Adjustments are- -\$30,000 condition difference, -\$11,200 square footage difference, -\$6,000 garage difference, -\$3,000 age difference.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No history found.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$369,000	\$369,000
Sales Price	\$364,000	\$364,000
30 Day Price	\$354,000	--
Comments Regarding Pricing Strategy		
I looked at the Sold comps as well as the assessed value of the subject property to help determine the value. Used comps closest in size, condition, location and age available.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Street

Listing Photos

L1 30555 4th Ave SW
Federal Way, WA 98023



Front

L2 2205 Sw 306th Pl
Federal Way, WA 98023



Front

L3 30167 12th Ave SW
Federal Way, WA 98023



Front

Sales Photos

S1 30725 21st Ave SW
Federal Way, WA 98023



Front

S2 2445 Sw 306th Pl
Federal Way, WA 98023



Front

S3 30411 28th Ave SW
Federal Way, WA 98023



Front

ClearMaps Addendum

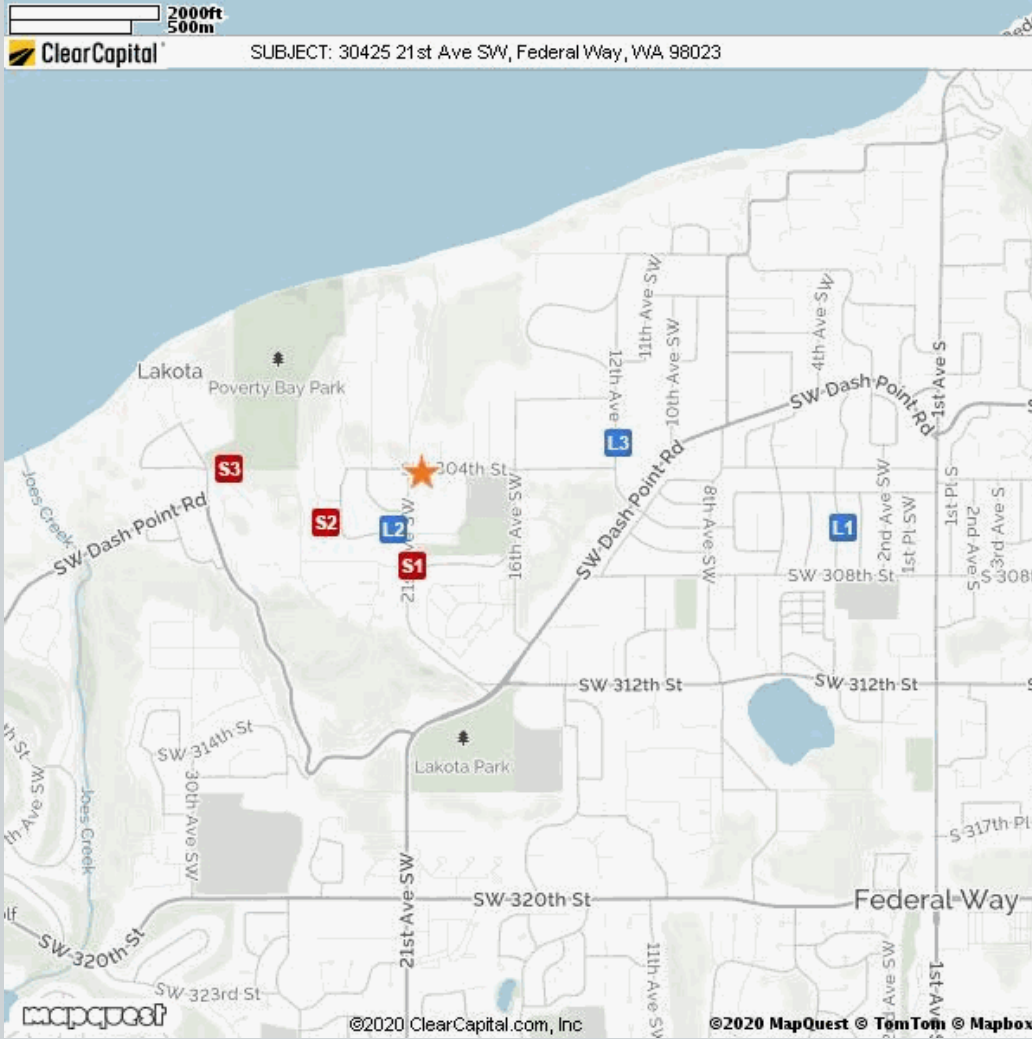
Address ★ 30425 21st Avenue Sw, Federal Way, WA 98023

Loan Number 38220

Suggested List \$369,000

Suggested Repaired \$369,000

Sale \$364,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	30425 21st Ave Sw, Federal Way, WA	--	Parcel Match
L1 Listing 1	30555 4th Ave Sw, Federal Way, WA	1.01 Miles ¹	Parcel Match
L2 Listing 2	2205 Sw 306th Pl, Federal Way, WA	0.13 Miles ¹	Parcel Match
L3 Listing 3	30167 12th Ave Sw, Federal Way, WA	0.48 Miles ¹	Parcel Match
S1 Sold 1	30725 21st Ave Sw, Federal Way, WA	0.20 Miles ¹	Parcel Match
S2 Sold 2	2445 Sw 306th Pl, Federal Way, WA	0.23 Miles ¹	Parcel Match
S3 Sold 3	30411 28th Ave Sw, Federal Way, WA	0.43 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	April Pabloff	Company/Brokerage	April Pabloff
License No	5883	Address	1319 5th Ave SW Puyallup WA 98371
License Expiration	01/02/2022	License State	WA
Phone	2532398761	Email	april.pabloff@gmail.com
Broker Distance to Subject	9.97 miles	Date Signed	03/12/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.