

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	2015 Via Firenze, Henderson, NV 89044	<b>Order ID</b>	6716430	<b>Property ID</b>	28391318
<b>Inspection Date</b>	05/15/2020	<b>Date of Report</b>	05/15/2020		
<b>Loan Number</b>	38251	<b>APN</b>	191-14-514-054		
<b>Borrower Name</b>	Citibank	<b>County</b>	Clark		

**Tracking IDs**

<b>Order Tracking ID</b>	Aged BPO CITI	<b>Tracking ID 1</b>	Aged BPO CITI
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	Catamount Properties 2018 LLC	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$1,547	<p>No damage or repair issues noted from exterior visual inspection. Doors, windows, roof, paint, appear to be in average condition for age and neighborhood. Current MLS shows property has new carpet and paint, however kitchen has original counters, dated appliances. Clark County Tax Assessor data shows Cost Class for this property as Fair. Tax records show that this home is not owner occupied, last sold as foreclosure, for \$269,000, non MLS transaction. This property is currently listed for sale fair market transaction. This home is a 2 story townhouse with 3 bedrooms and 2 1/2 baths. It has a 2 car attached garage with entry into house. Roof is pitched concrete tile. Subject property is located in the southwestern area of Henderson in the K B Home at KB Home at South Edge subdivision. This tract is comprised of 87 Townhouse units which vary in square footage from 1,080-1,933 square feet. Access to schools, shopping is within 2 miles and freeway entry is within 3-4 miles. Most likely buyer for subject property is owner occupant home buyer with conventional financing.</p>	
<b>Assessed Value</b>	\$87,494		
<b>Zoning Classification</b>	PC		
<b>Property Type</b>	Townhouse		
<b>Occupancy</b>	Vacant		
<b>Secure?</b>	Yes		
	(Secured by electronic lock box on front gate)		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>			
<b>Estimated Interior Repair Cost</b>			
<b>Total Estimated Repair</b>			
<b>HOA</b>	Inspirada HOA 702-260-7939		
<b>Association Fees</b>	\$402 / Quarter (Pool,Greenbelt,Other: Playground and management)		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

**Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Slow	<p>There is an oversupply of townhouses within a 1 mile radius of subject property. There are 17 properties listed for sale. All listings are fair market transactions. In the past 12 months, there have been 47 closed MLS sales in this area. This indicates an oversupply of listings, assuming 90 days on market. Average days on market time was 44 days with range 0-208 days and average sale price was 99% of final list price. Note: It was necessary to expand radius to have 1 currently listing townhome with square footage equal or superior to subject property.</p>	
<b>Sales Prices in this Neighborhood</b>	Low: \$233,000 High: \$500,000		
<b>Market for this type of property</b>	Decreased 5 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

### Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	2015 Via Firenze	2052 Via Firenze	1930 Via Firenze	2422 Encouraging
City, State	Henderson, NV	Henderson, NV	Henderson, NV	Henderson, NV
Zip Code	89044	89044	89044	89052
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.14 <sup>1</sup>	0.11 <sup>1</sup>	4.68 <sup>1</sup>
Property Type	Other	Other	Other	Other
Original List Price \$	\$	\$299,000	\$299,000	\$360,000
List Price \$	--	\$299,000	\$299,000	\$360,000
Original List Date		04/01/2020	05/13/2020	04/16/2020
DOM · Cumulative DOM	-- · --	44 · 44	2 · 2	0 · 29
Age (# of years)	11	12	12	16
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,932	1,409	1,796	2,308
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	4 · 2 · 1
Total Room #	6	5	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.05 acres	0.03 acres	0.05 acres	0.07 acres
Other	No Fireplace	No Fireplace	No Fireplace	1 Fireplace

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Not under contract. Vacant property when listed. Identical to subject property in bedrooms, baths, condition, garage capacity, no fireplace and nearly identical in age. It is inferior in square footage, lot size. This property is inferior to subject property.

**Listing 2** Not under contract. Owner occupied property when listed. Identical to subject property in bedrooms, baths, condition, garage capacity, lot size, no fireplace and nearly identical in age. It is inferior in square footage and is slightly inferior to subject property.

**Listing 3** Under contract, will be conventional financing. Owner occupied property when listed. Identical in baths, condition, garage capacity and nearly identical in age. It is superior in square footage, fireplace and lot size. This property is superior to subject property.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	2015 Via Firenze	1946 Via Firenze	1874 Via Firenze	1904 Via Firenze
City, State	Henderson, NV	Henderson, NV	Henderson, NV	Henderson, NV
Zip Code	89044	89044	89044	89044
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.08 <sup>1</sup>	0.25 <sup>1</sup>	0.17 <sup>1</sup>
Property Type	Other	Other	Other	Other
Original List Price \$	--	\$329,900	\$310,000	\$359,888
List Price \$	--	\$319,999	\$310,000	\$342,900
Sale Price \$	--	\$300,000	\$309,000	\$339,000
Type of Financing	--	Cash	Conventional	Fha
Date of Sale	--	03/16/2020	03/31/2020	02/24/2020
DOM · Cumulative DOM	-- · --	14 · 144	8 · 42	26 · 237
Age (# of years)	11	12	12	12
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,932	1,909	1,933	1,909
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	4 · 3	3 · 2 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.05 acres	0.05 acres	0.05 acres	0.06 acres
Other	No Fireplace	No Fireplace	No Fireplace	No Fireplace
Net Adjustment	--	\$0	-\$2,500	-\$26,200
Adjusted Price	--	\$300,000	\$306,500	\$312,800

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Cash sale, no concessions. Owner occupied property when listed. Identical to subject property in bedrooms, baths, condition, lot size, garage capacity, no fireplace and nearly identical in square footage and age. This property is nearly equal to subject property.
- Sold 2** Sold with conventional financing, no concessions. Vacant property when listed. Identical to subject property in condition, garage capacity, no fireplace, lot size and nearly identical in age. It is superior in baths (\$2,500).
- Sold 3** FHA sale with \$4,000 in seller paid concessions. Owner occupied property when listed. Identical in bedrooms, baths, garage capacity, no fireplace and nearly identical in square footage and age. It is superior in condition with new laminate flooring, carpet, light fixtures (\$20,000), lot size adjusted @ \$5/square foot (\$2,200) and seller paid concessions (\$4,000).

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	ERA Brokers Consolidated	Listed for sale MLS 2153427 11/14/2019 as fair market sale, was under contract and listings withdrawn. Relisted MLS 2192742 04/24/2019, not under contract.					
<b>Listing Agent Name</b>	JoAnn Binette						
<b>Listing Agent Phone</b>	702-469-0114						
<b># of Removed Listings in Previous 12 Months</b>	1						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
--	--	--	--	Sold	07/10/2019	\$269,000	Tax Records
11/14/2019	\$335,000	04/24/2020	\$309,900	Withdrawn	04/21/2020	\$319,900	MLS
04/24/2020	\$309,900	--	--	--	--	--	MLS

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$312,000	\$312,000
<b>Sales Price</b>	\$308,000	\$308,000
<b>30 Day Price</b>	\$305,000	--
<b>Comments Regarding Pricing Strategy</b>		
Subject property should be priced near mid low range of competing listings due to oversupply of townhomes in this area. Subject property would be expected to sell near mid range of adjusted comps with 90 days on market. Subject property was previously listed for sale for \$319,900 and under contract, however listing was withdrawn. Currently listed for \$309.900, which appears to be within fair market range. No signage on property,		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street



Other

## Listing Photos

**L1** 2052 Via Firenze  
Henderson, NV 89044



Front

**L2** 1930 Via Firenze  
Henderson, NV 89044



Front

**L3** 2422 Encouraging  
Henderson, NV 89052



Front



## Sales Photos

**S1** 1946 Via Firenze  
Henderson, NV 89044



Front

**S2** 1874 Via Firenze  
Henderson, NV 89044



Front

**S3** 1904 Via Firenze  
Henderson, NV 89044



Front

### ClearMaps Addendum

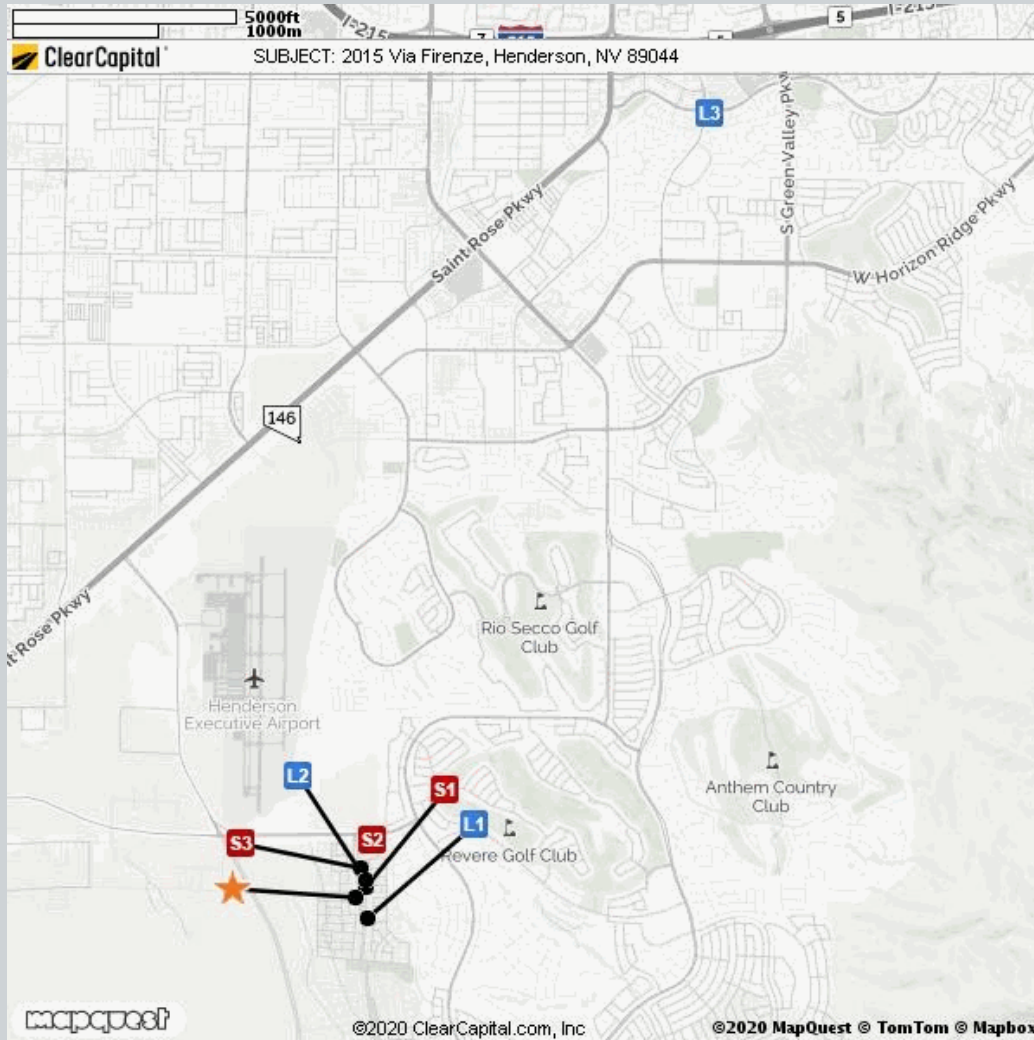
**Address** ★ 2015 Via Firenze, Henderson, NV 89044

**Loan Number** 38251

**Suggested List** \$312,000

**Suggested Repaired** \$312,000

**Sale** \$308,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2015 Via Firenze, Henderson, NV	--	Parcel Match
L1 Listing 1	2052 Via Firenze, Henderson, NV	0.14 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1930 Via Firenze, Henderson, NV	0.11 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	2422 Encouraging, Henderson, NV	4.68 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1946 Via Firenze, Henderson, NV	0.08 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	1874 Via Firenze, Henderson, NV	0.25 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	1904 Via Firenze, Henderson, NV	0.17 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Linda Bothof	<b>Company/Brokerage</b>	Linda Bothof Broker
<b>License No</b>	B.0056344.INDV	<b>Address</b>	8760 S Maryland Parkway Las Vegas NV 89123
<b>License Expiration</b>	05/31/2022	<b>License State</b>	NV
<b>Phone</b>	7025248161	<b>Email</b>	lbothof7@gmail.com
<b>Broker Distance to Subject</b>	5.35 miles	<b>Date Signed</b>	05/15/2020

/Linda Bothof/

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof Broker** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **2015 Via Firenze, Henderson, NV 89044**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **May 15, 2020**

Licensee signature: **/Linda Bothof/**

**NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.**

## Disclaimer

**Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.**

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.