

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	913 Don Medico Drive, Hanford, CA 93230	<b>Order ID</b>	6269942	<b>Property ID</b>	26982435
<b>Inspection Date</b>	07/31/2019	<b>Date of Report</b>	08/01/2019		
<b>Loan Number</b>	38283	<b>APN</b>	008-370-038-000		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Kings		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	CITL_BPO_07.31.19	<b>Tracking ID 1</b>	CITL_BPO_07.31.19		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	Wells Fargo Bank Na	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$2,126	Subject property is a single story with stucco and stone exterior and tile roof, appears to be in good conditions, with not apparent exterior damage noted at the time of the inspection. The front yard needs water.	
<b>Assessed Value</b>	\$198,771		
<b>Zoning Classification</b>	R16		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Subject neighborhood consists of properties of similar style and age with good condition, the homes in the market area are both single story and 2 story homes and close schools, parks and commerce also close to public transportation. Subject neighborhood market is increasing with high demand 20% reo 30% short sale and 50 % fair market sales the subject is close to schools parks and shopping close to public transportation. There is a house of worship near by the subject property.	
<b>Sales Prices in this Neighborhood</b>	Low: \$225,000 High: \$265,000		
<b>Market for this type of property</b>	Increased 3 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	913 Don Medico Drive	1162 Yosemite Dr	858 Don Medico Dr	2549 Zion Way
<b>City, State</b>	Hanford, CA	Hanford, CA	Kerman, CA	Hanford, CA
<b>Zip Code</b>	93230	93230	93630	93230
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.28 <sup>1</sup>	0.07 <sup>1</sup>	0.18 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$265,000	\$259,900	\$249,000
<b>List Price \$</b>	--	\$265,000	\$259,900	\$249,000
<b>Original List Date</b>		06/15/2019	07/03/2019	07/05/2019
<b>DOM · Cumulative DOM</b>	-- · --	21 · 47	6 · 29	3 · 27
<b>Age (# of years)</b>	25	16	25	21
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story SF detached	1 Story SF detached	1 Story SF detached	1 Story SF detached
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,394	1,487	1,466	1,290
<b>Bdrm · Bths · ½ Bths</b>	4 · 2	4 · 2	3 · 2	3 · 2
<b>Total Room #</b>	7	7	7	7
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	Pool - Yes	Pool - Yes
<b>Lot Size</b>	0.16 acres	0.16 acres	0.25 acres	0.14 acres
<b>Other</b>	MLS#	MLS#217927	MLS#218050	MLS#218072

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** If your looking for move-in ready this is the home for you!! This beautifully maintained home features new tile & carpet flooring, baseboards throughout, neutral color paint, zero clearance fireplace with ceramic gas log insert, wood shutters on all windows, newer light fixtures and faucets, all receptacles and switches were replaced with Leviton - smart switches (controlled by iphone, and a few outlets with USB ports for charging). The 2-car garage is fully insulated/sheet rocked, a sub panel and receptacle for welder or air compressor and 20 amp outlets, RV parking, lots of concrete and a nice size backyard.... and much more!
- Listing 2** Bright, happy 3/2 home with a smart, comfortable floor-plan on a quiet Cul-de-sac w. pool in a huge backyard, covered patio, extra pad for spa or ?, RV parking. Fresh paint, new carpets. Inside laundry room.
- Listing 3** Picture perfect! This beautiful 3 bed 2 bath home features a beautiful backyard oasis! Spend your summer soaking up the sun in the sparkling pool and lush landscaping! Won't last long at all!

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	913 Don Medico Drive	613 Saffron St	2360 Zion Way	951 Northstar Dr
City, State	Hanford, CA	Hanford, CA	Hanford, CA	Hanford, CA
Zip Code	93230	93230	93230	93230
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.75 <sup>1</sup>	0.09 <sup>1</sup>	0.28 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$278,000	\$229,000	\$255,000
List Price \$	--	\$253,000	\$225,500	\$255,000
Sale Price \$	--	\$240,000	\$225,500	\$250,000
Type of Financing	--	Conv	Vaav	Conv
Date of Sale	--	04/10/2019	06/28/2019	05/21/2019
DOM · Cumulative DOM	-- · --	106 · 141	33 · 70	1 · 27
Age (# of years)	25	20	22	22
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story SF detached	1 Story SF detached	1 Story SF detached	1 Story SF detached
# Units	1	1	1	1
Living Sq. Feet	1,394	1,601	1,308	1,530
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	3 · 2	3 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.14 acres	0.12 acres	0.15 acres
Other	MLS#	MLS#216748	MLS#217586	MLS#217614
Net Adjustment	--	-\$4,140	\$0	-\$2,720
Adjusted Price	--	\$235,860	\$225,500	\$247,280

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

**Sold 1** Fantastic Single level 4 bed room 2 bath home with spacious back yard.

**Sold 2** Great home that is move ready in NW Hanford. This lovely home is well maintained and has an open floor plan. Close to schools, town, shopping and dining... easy access to the freeway as well. This lovely home is perfect for family get togethers, so don't wait..

**Sold 3** Move in ready and located in the highly sought after Stonecrest neighborhood! This 3 bedroom & 2 bathroom is the perfect place to call your first home or an investment property. The NEW carpet, NEW interior paint, and NEW stainless steel appliances provide a crisp clean feeling inside. The property is equipped with a 2 year old A/C unit making it ready for the hot valley summer. Call to schedule your private showing today!

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				Subject property is not currently listed for sale and is appears not to have been listed in the last 12 months.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$250,000	\$250,000
<b>Sales Price</b>	\$245,000	\$245,000
<b>30 Day Price</b>	\$240,000	--
<b>Comments Regarding Pricing Strategy</b>		
Subject's final value represents a value with a normal marketing times and based on similar comps in this type of property. Both listing and sold comps were taken into consideration to arrive a reasonable price.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.75 miles and the sold comps closed within the last 4 months. The market is reported as having increased 3% in the last 6 months. The price conclusion is deemed supported.
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## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 1162 Yosemite Dr  
Hanford, CA 93230



Front

**L2** 858 Don Medico Dr  
Kerman, CA 93630



Front

**L3** 2549 Zion Way  
Hanford, CA 93230



Front



## Sales Photos

**S1** 613 Saffron St  
Hanford, CA 93230



Front

**S2** 2360 Zion Way  
Hanford, CA 93230



Front

**S3** 951 Northstar Dr  
Hanford, CA 93230



Front

### ClearMaps Addendum

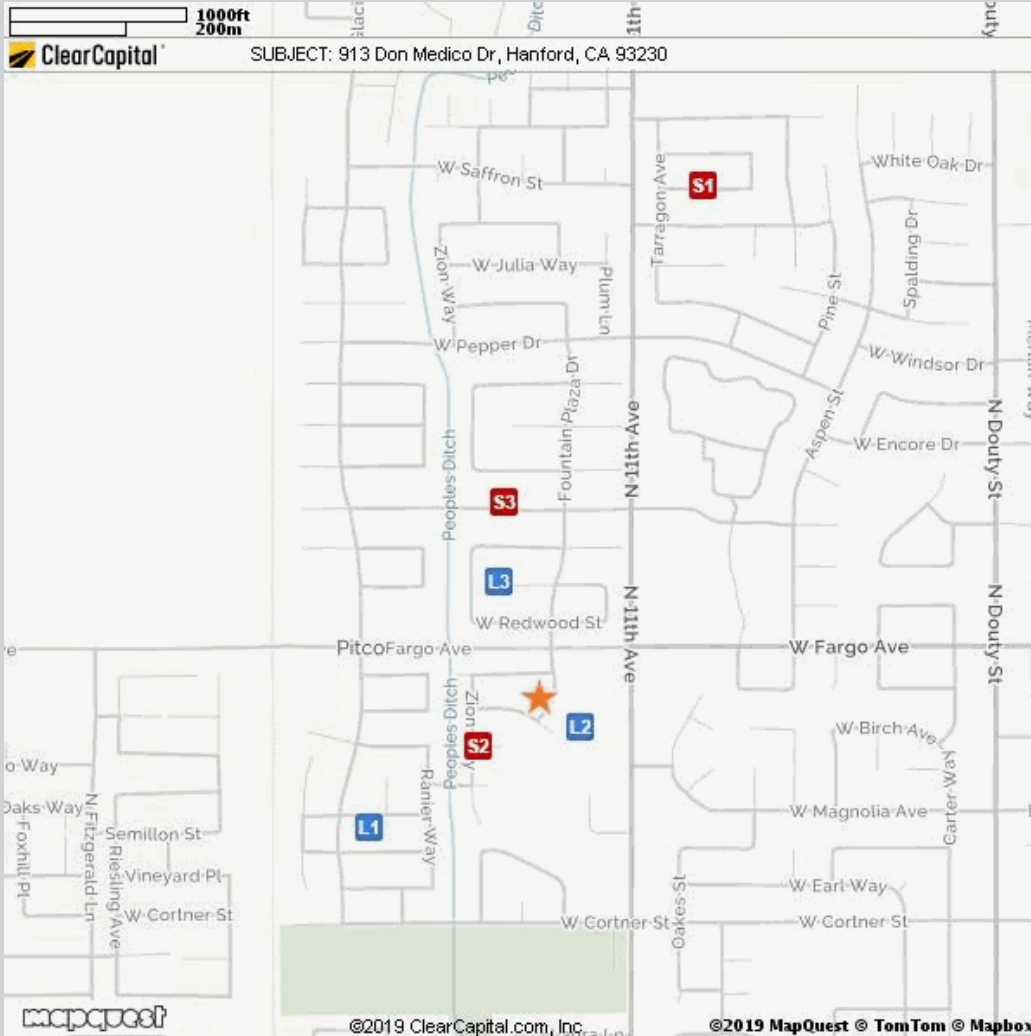
**Address** ★ 913 Don Medico Drive, Hanford, CA 93230

**Loan Number** 38283

**Suggested List** \$250,000

**Suggested Repaired** \$250,000

**Sale** \$245,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	913 Don Medico Dr, Hanford, CA	--	Parcel Match
L1 Listing 1	1162 Yosemite Dr, Hanford, CA	0.28 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	858 Don Medico Dr, Kerman, CA	0.07 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	2549 Zion Way, Hanford, CA	0.18 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	613 Saffron St, Hanford, CA	0.75 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	2360 Zion Way, Hanford, CA	0.09 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	951 Northstar Dr, Hanford, CA	0.28 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Felicia Morris	<b>Company/Brokerage</b>	Searchlight Realty
<b>License No</b>	01202950	<b>Address</b>	558 N 11th Ave Hanford CA 93230
<b>License Expiration</b>	07/09/2022	<b>License State</b>	CA
<b>Phone</b>	5595870808	<b>Email</b>	call4homesandloans@sbcglobal.net
<b>Broker Distance to Subject</b>	1.74 miles	<b>Date Signed</b>	07/31/2019

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**