by ClearCapital

38285 \$208,500 Loan Number • As-Is Value

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	237 Lema Drive, Nipomo, CA 93444 08/01/2019 38285 Catamount Properties 2018 LLC	Order ID Date of Report APN County	6269942 08/01/2019 091-371-008 San Luis Obisp	Property ID	26982269
Tracking IDs					
Order Tracking ID	CITI_BPO_07.31.19	Tracking ID 1	CITI_BPO_07.	31.19	
Tracking ID 2		Tracking ID 3			

General Conditions

Owner	Harold R Hess
R. E. Taxes	\$1,640
Assessed Value	\$155,556
Zoning Classification	Residential
Property Type	Manuf. Home
Occupancy	Occupied
Ownership Type	Fee Simple
Dreparty Condition	A
Property Condition	Average
Estimated Exterior Repair Cost	\$1,000
· ·	
Estimated Exterior Repair Cost	\$1,000
Estimated Exterior Repair Cost Estimated Interior Repair Cost	\$1,000 \$0
Estimated Exterior Repair Cost Estimated Interior Repair Cost Total Estimated Repair	\$1,000 \$0 \$1,000
Estimated Exterior Repair Cost Estimated Interior Repair Cost Total Estimated Repair HOA	\$1,000 \$0 \$1,000 No

Condition Comments

The subject is a single story manufactured / mobile home in the Black Lake Mobile Home Estates park near Nipomo Regional Park. Age of coaches, architectural styles, quality of construction and size of the manufactured homes is diverse in this neighborhood - the subject conforms. Some items noted for repair. Paint is damaged at trim and facia - painting is recommended. The fencing is down at side yard - fence repair is recommended to secure the side and rear yard of the subject. The subjects condition is speculated to be "average" for the neighborhood as some surrounding units have deferred maintenance conditions. The subjects view amenity is of its neighborhood only. No HOA per MLS records. The subject has a single car carport. Quality of construction appears to be Q4. Subject appears to be dated in condition with no upgrades estimated in the last (15) years.

Neighborhood & Market Data

Location Type	Urban
Local Economy	Stable
Sales Prices in this Neighborhood	Low: \$124,888 High: \$399,500
Market for this type of property	Remained Stable for the past 6 months.
Normal Marketing Days	<90

Neighborhood Comments

Black Lake Mobile Home Estates neighborhood in Nipomo near Nipomo Regional Park, west of the 101 Freeway. east of Pomeroy Road and north of West Tefft Street. CO-OP owned land per MLS info and per info on the web - no space fee. Co-op land ownership in this park - no space rent. No HOA per MLS information. Age of manufactured/mobile homes, architectural styles of coaches, quality of construction and size of homes is diverse in this neighborhood - the subject conforms. Price of homes in this area is diiverse. Residential neighborhood of mobile and manufactured homes. REO and... by ClearCapital

237 Lema Dr Nipomo, CA 93444-8808

Neighborhood Comments

Black Lake Mobile Home Estates neighborhood in Nipomo near Nipomo Regional Park, west of the 101 Freeway. east of Pomeroy Road and north of West Tefft Street. CO-OP owned land per MLS info and per info on the web - no space fee. Co-op land ownership in this park - no space rent. No HOA per MLS information. Age of manufactured/mobile homes, architectural styles of coaches, quality of construction and size of homes is diverse in this neighborhood - the subject conforms. Price of homes in this area is diverse. Residential neighborhood of mobile and manufactured homes. REO and Short Sale activity is minimal in this area in the current market. Within range of shopping and services (approx. 5 minutes by auto) Some of the surrounding units in the subjects park have deferred maintenance condition. Park landscape is not adequately maintained in common areas and appears worn down. The subjects general area is a combination of SFR homes and mobile home parks.

by ClearCapital

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Nipomo, CA 93444-8808

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Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	237 Lema Drive	765 Mesa View Drive #164	950 Huasna Road #59	429 Saturn Court
City, State	Nipomo, CA	Arroyo Grande, CA	Arroyo Grande, CA	Nipomo, CA
Zip Code	93444	93420	93420	93444
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		5.67 1	7.34 ¹	1.23 ¹
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	\$	\$174,900	\$225,000	\$259,000
List Price \$		\$170,000	\$225,000	\$259,000
Original List Date		04/30/2019	04/21/2019	07/10/2019
$DOM \cdot Cumulative DOM$	·	75 · 93	101 · 102	21 · 22
Age (# of years)	43	42	45	45
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Manufactured	1 Story Manufactured	1 Story Manufactured	1 Story Manufactured
# Units	1	1	1	1
Living Sq. Feet	1,344	1,488	1,320	1,440
Bdrm · Bths · ½ Bths	2 · 2	3 · 2	2 · 2	3 · 2
Total Room #	4	5	4	5
Garage (Style/Stalls)	Carport 1 Car	Carport 2 Car(s)	Carport 2 Car(s)	Carport 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.14 acres	0.07 acres	0.09 acres	0.14 acres
Other			Needs TLC	

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 List Comp #1 is a standard sale. Manufactured/Mobile home in the mesa area of Arroyo Grande approx. 5.67 miles away from the subject. Listing #1 is a single story mobile home like the subject. (1) year newer age of manufacturing than the subject. Condition of List Comp #1 is estimated to be in similar "C4" condition rating per its MLS photos and profile information "average" condition for their respective parks. List Comp #1 has superior bedroom count over the subject. Both coaches have (2) baths. Listing #1 has superior GLA values over the subject. The subject has a single carport List Comp #1 has a superior double carport. The subject has a superior sized lot over List Comp #1 the subjects lot and land value is estimated to be superior over List Comp #1. View amenity at List Comp #1 is similar to the subject neighborhood views only. With adjustments, the subject is estimated to have higher resale value over List Comp #1 due to the subjects superior land value. The subject is estimated to be superior.
- Listing 2 Listing Comp #2 is a standard sale. Manufactured/Mobile home like the subject in Nipomo approx. (7.34) miles from the subject. Listing #2 has similar age of construction. No space rent owned land, not leased like the subjects park per MLS info. List Comp #2 is a (2) year older mobile home than the subject. List Comp #2 has the same bedroom and bathroom count as the subject. List Comp #2 has estimated similar GLA values to the subject. The subject has a superior sized lot and vastly superior lot and land value over over List Comp #2. Condition rating of List Comp #2 is estimated to be similar "C4" condition rating like the subject, with edge to the subject as MLS info indicates List #2 is dated and needs TLC. View amenity is estimated to be similar to the subject neighborhood views. List Comp #2 has a attached (2) car carport the subject has a inferior single car carport. With adjustments, List Comp #2 has estimated inferior fair market resale value to the subject due to the subject is estimated to be superior lot and land value. The subject is estimated to be superior over List Comp #2 has estimated to be supject due to the subject superior lot and land value. The subject is estimated to be superior over List Comp #2. Best LIST comp.
- Listing 3 Listing Comp #3 is a fair market sale. Manufactured/Mobile Home like the subject in Arroyo Grande approx (1.22) miles from the subject. No space rent owned land, not leased like the subjects park per MLS info. Age of construction is similar. List Comp #3 is a (2) year older coach than the subject per MLS info. Superior bedroom count over the subject. Both coaches have (2) baths. Superior GLA values over the subject. List Comp #3 has a superior sized parcel and superior lot and land value over the subject. List Comp #3 has a attached (2) car carport. The subject has a inferior single car carport. Condition rating of List Comp #3 is estimated to be similar "C4" condition rating (average) like the subject View amenities are estimated to be similar neighborhood views only. With adjustments, List Comp #3 is estimated to have superior fair market resale value over the subject due to List Comp #3 superior lot and land value, superior bedroom count and superior GLA values. List Comp #3 has estimated superior resale value over the subject.

by ClearCapital

237 Lema Dr

Nipomo, CA 93444-8808

\$208,500 38285 As-Is Value

Loan Number

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	237 Lema Drive	765 Mesa View Drive #165	950 Huasna Road #44	225 Hope Way
City, State	Nipomo, CA	Arroyo Grande, CA	Arroyo Grande, CA	Nipomo, CA
Zip Code	93444	93420	93420	93444
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		5.67 ¹	7.34 ¹	0.12 ¹
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$		\$200,000	\$250,000	\$199,000
List Price \$		\$195,000	\$250,000	\$199,000
Sale Price \$		\$195,000	\$210,000	\$220,000
Type of Financing		Conventional	Cash	Cash
Date of Sale		11/29/2018	11/26/2018	02/22/2019
DOM \cdot Cumulative DOM	•	21 · 71	29 · 90	6 · 29
Age (# of years)	43	19	46	46
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Manufactured	1 Story Manufactured	1 Story Manufactured	1 Story Manufactured
# Units	1	1	1	1
Living Sq. Feet	1,344	1,580	1,440	1,400
Bdrm · Bths · ½ Bths	2 · 2	3 · 2	2 · 2	2 · 2 · 1
Total Room #	4	5	4	4
Garage (Style/Stalls)	Carport 1 Car	None	Carport 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.14 acres	0.08 acres	0.14 acres	0.17 acres
Other				Workshop w, Half Bath
Net Adjustment		\$0	\$0	-\$11,500
Adjusted Price		\$195,000	\$210,000	\$208,500

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Sold Comp #1 was a standard sale per MLS profile info. Mobile home park home like the subject in the neighboring city of Arroyo Grande approx. 5.67 miles from the subject in the mesa area. Sold Comp #1 has similar location value to the subject. Sold Comp #1 is a (24) year newer coach (-\$2,400 adj.). Sold Comp #1 is a single story manufactured home like the subject. Quality of construction is estimated to be similar to the subject. Sold Comp #1 has superior bedroom count over the subject (-\$5k adj.) Both homes have two baths. The subject has inferior GLA values to Sold Comp #1 (-\$5,900 adj.) Condition rating of Sold Comp #1 is estimated to be similar "C4" condition rating (average) like the subject per MLS photos and info. Sold Comp #1 has a inferior sized lot and estimated inferior lot and land value to the subject (+\$18,000 adj.) View amenity at Sold Comp #1 has no carport or garage. The subject has a superior single car carport (+\$2,500 adj.) With adjustments, the subject has a estimated \$2,200 positive adjustment over Sold Comp #1. Sold Comp #1 has estimated similar fair market resale value to the subject with adjustments. Subjects adjusted value: \$197,200. Sold Comp #1 had conventional financing per MLS info with no reported credits or concessions.
- Sold 2 Sold Comp #2 was a fair market sale. Mobile home park like the subject in neighboring city of Arroyo Grande approx. 7.34 miles away from the subject. Sold Comp #2 is a single story manufactured home like the subject. No space rent owned land, not leased like the subjects park per MLS info. Estimated similar quality of construction. Sold Comp #2 has the same bedroom and bath count as the subject. The subject is a (3) year newer coach than Sold Comp #2 (+\$300 adj.) Sold Comp #2 has superior GLA values over the subject (-\$2,400 adj.) Condition rating of Sold Comp #2 is estimated to be similar "C4" condition rating (average) Sold Comp #2 has a estimated similar sized lot and estimated similar lot and land value to the subject. Sold Comp #2 has a inferior single car carport (-\$2,500 adj.) View amenity at Sold Comp #2 is estimated to be similar to the subject neighborhood views. With adjustments between the (2) properties, the subject has a estimated negative adjustment of \$4,600 to Sold Comp #2. The subject is estimated to have slightly inferior resale value to Sold #2 with adjustments. Subjects adjusted value: \$205,400. Cash financing per MLS info with no reported credits or concessions.
- **Sold 3** Sold Comp #3 was a arms length sale per MLS information. Sold Comp #3 is located in the same park as the subject Black Lake Mobile Home Estates. No space rent like the subject land is co-op owned like the subject. Sold Comp #3 is a single story manufactured home like the subject. Estimated similar quality of construction to the subject. Sold Comp #3 is a (3) year older home (+\$300 adj.) than the subject. Sold Comp #3 has the same bedroom count as the subject. Sold Comp #3 has a superior 2.5 baths (-\$1,500 adj.) The subject has slightly inferior GLA values to Sold Comp #3 (-\$1,400 adj.) The subject has a inferior sized lot and inferior lot & land value to Sold Comp #3 (-\$11,100 adj.) Condition rating of the subject is estimated to be similar Sold Comp #3 has estimated similar "C4" condition rating. View amenity at Sold Comp #3 is estimated to be similar neighborhood views like the subject. Sold Comp #3 has a workshop with a half bath the subject appears to have a workshop at the end of its carport. Both homes have fenced and landscaped yards. Sold Comp #3 has no carport or garage the subject has a superior single car carport (+\$2,500 adj.) With adjustments, the subject has a negative adjustment of \$11,500 to Sold Comp #3. Sold Comp #3 is estimated to have superior fair market resale value over the subject. Subjects adjusted value: \$208,500. Best SOLD comp due to close proximity and both coaches are located in the same park.

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Subject Sales & Listing History

Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/Firm				Only (1) MLS Entry Found - SOLD 03/08/2000 - \$125,000 Sales			
Listing Agent Name				Price Listing #PI998275 \$126,990 (LP) \$125,000 (SP) Price/SqFt: 96.15 SP % LP: 98.43 237 Lema Dr, Nipomo, CA 93444-8808 Sold (03/08/00) DIM: 121 Bed: 2 Baths: 2 (2 0 0 ((FTHQ) Sq Ft: 1300 Lot Sz: 5001 Association: CMRL Area: NPMO Subdivision: Not Applicable-NPMO Yr: 1976		· · ·	
Listing Agent Phone							
# of Removed Listings in Previous 12 Months		0				/IRL Area:	
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$223,500	\$225,000
Sales Price	\$208,500	\$210,000
30 Day Price	\$203,500	

Comments Regarding Pricing Strategy

I initially went back (6) months, out in distance of (1) mile and LIST & SOLD comps that match the subjects property type profile & estimated resale value range are extremely scarce. Active mobile home/manufactured home comps that match the subjects estimated manufactured home property profile and parcel size are not available within (1) mile from the subject - MLS was searched exhaustively for LIST comps There are no manufactured/mobile home LIST comps within a (1) mile radius from the subject that match the subjects property type and lot size profile. Mobile home list comps used are best available in MLS. With relaxing the distance radius, GLA value variance, year built variance & lot size variance thresholds of the search criteria I was able to find LIST and SOLD comps which I could use to complete the report. Within (8) miles & back (12) months I found isting & sold comps of which I could use due to scarce comp factors. Comps used in the report are the best possible currently available comps within (10) miles from the subject and the adjustments are sufficient for this area to account for the differences in the subject and the comps used in the report. Comps used are best that surfaced. Comps used are best available with reasonable adjustments and are estimated to accurately bracket the range of the subjects current fair market value within a 7% variance. The subject is a older single story manufactured home. Prices had been on a upward trend in this area since the summer of 2016, but list price escalation subsided in the second guarter of 2018, market stabilized in the third quarter of 2018 and appreciation leveled off. Sales prices had been on a slight downward trend in the 4th quarter of 2018 as market stabilized & cooed in price after long period of rising home values. Market resumed after slow down in late January 2019 and is stable with stable buyer demand currently. Agent sees no resale problem at the subject if the list price is set within the bracketed price of comps used in this report. Sold Comp #3 is estimated to be in line with the subjects current "AS-IS" value with adjustments as profiles are similar and most proximate comp.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

by ClearCapital

237 Lema Dr 38285 \$208,500 Nipomo, CA 93444-8808 Loan Number • As-Is Value

Subject Photos



Front



Front



Front



Address Verification



Side



Street

Client(s): Wedgewood Inc

Property ID: 26982269

by ClearCapital

Subject Photos



Street



Other



Other



Other



Other





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237 Lema Dr 38285 \$208,500 Nipomo, CA 93444-8808 Loan Number • As-Is Value

Subject Photos



Other



Other

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Listing Photos

11765 Mesa View Drive #164Arroyo Grande, CA 93420



Front





Front

429 Saturn Court Nipomo, CA 93444



Front

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Sales Photos

S1 765 Mesa View Drive #165 Arroyo Grande, CA 93420



Front





Front

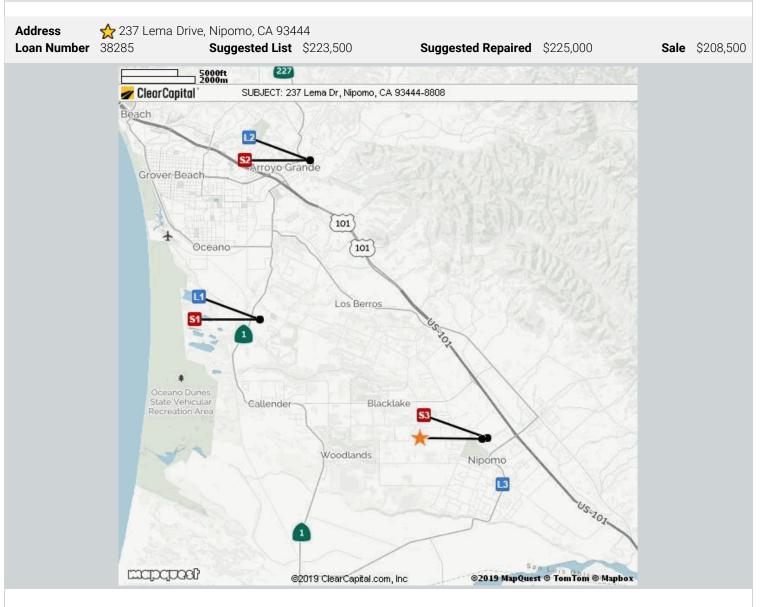
S3 225 Hope Way Nipomo, CA 93444



Front

by ClearCapital

ClearMaps Addendum



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	237 Lema Dr, Nipomo, CA		Parcel Match
🔟 🛛 Listing 1	765 Mesa View Drive #164, Arroyo Grande, CA	5.67 Miles 1	Parcel Match
Listing 2	950 Huasna Road #59, Arroyo Grande, CA	7.34 Miles 1	Parcel Match
💶 Listing 3	429 Saturn Court, Nipomo, CA	1.23 Miles 1	Parcel Match
Sold 1	765 Mesa View Drive #165, Arroyo Grande, CA	5.67 Miles 1	Parcel Match
Sold 2	950 Huasna Road #44, Arroyo Grande, CA	7.34 Miles 1	Parcel Match
Sold 3	225 Hope Way, Nipomo, CA	0.12 Miles 1	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions: Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. *** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.

2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.

3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.

2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.

3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.

4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.

5. Do not approach occupants or owners.

If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
 Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.

8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name	Christian Stuart Workmon	Company/Brokerage	Coldwell Banker Residential Brokerage
License No	01317218	Address	727 South Halcyon Road #11 Arroyo Grande CA 93420
License Expiration	08/15/2021	License State	CA
Phone	7604048735	Email	chrisworkmon@gmail.com
Broker Distance to Subject	7.13 miles	Date Signed	08/01/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the subject property or of the present owners or occupants of the subject property or of the present owners or occupants of the subject property or of the system law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.