

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2922 Se Evans Avenue, Troutdale, OR 97060	Order ID	6490140	Property ID	27793086
Inspection Date	01/15/2020	Date of Report	01/16/2020		
Loan Number	38293	APN	R265078		
Borrower Name	Catamount Properties 2018 LLC	County	Multnomah		

Tracking IDs

Order Tracking ID	20200114_Citi_BPO	Tracking ID 1	20200114_Citi_BPO
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	CATAMOUNT PROPERTIES 2018 LLC	Condition Comments Subject appears to be in fair condition with signs of deferred maintenance visible from exterior inspection.
R. E. Taxes	\$3,493	
Assessed Value	\$195,060	
Zoning Classification	R-10	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes (Subject is a vacant)	
Ownership Type	Fee Simple	
Property Condition	Fair	
Estimated Exterior Repair Cost	\$10,000	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$10,000	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The subject is located in suburban location that have close proximity to schools, shops and major highways. The market conditions are currently stable. The average marketing time for similar properties in the subject area is 120 days.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$250,000 High: \$455,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<180	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2922 Se Evans Avenue	224 Sw Willowbrook Dr,	4162 Ne 11th Way	1218 Sw 13th Pl
City, State	Troutdale, OR	Gresham, OR	Gresham, OR	Troutdale, OR
Zip Code	97060	97080	97030	97060
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	3.89 ¹	1.21 ¹	1.32 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$315,000	\$369,168	\$331,609
List Price \$	--	\$320,000	\$369,168	\$331,609
Original List Date		10/29/2019	10/30/2019	10/03/2019
DOM · Cumulative DOM	-- · --	79 · 79	60 · 78	60 · 105
Age (# of years)	41	28	25	32
Condition	Fair	Fair	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story RANCH	2 Stories colonial	2 Stories colonial	2 Stories colonial
# Units	1	1	1	1
Living Sq. Feet	1,602	1,786	1,873	1,314
Bdrm · Bths · ½ Bths	3 · 2	3 · 2 · 1	3 · 3	3 · 2
Total Room #	7	8	9	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	0.16 acres	0.20 acres	0.22 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Located in wonderful neighborhood of well maintained homes, this home has RV parking, roof, deck and siding redone around 8 years ago, furnace.Great floorplan with large fenced yard. -1250/bath, -2760/gla, 250/lot, -1300/age Similar in bed . Superior in gla bath . inferior in lot size. Newer in age
- Listing 2** This 1873 square foot single family home has 3 bedrooms and 3.0 bathrooms. It is located at 4162 NE 11th Way Gresham, Oregon. -2500/bath, -4065/gla, 49/lot, -1600/age, -10000/condition Similar in bed lot size . Superior in bath gla . Older in age
- Listing 3** Exceptional home situated on a corner lot in the Desirable Anton Ridge neighborhood. This home has spacious vaulted rooms, fireplace, open kitchen, master suite,and the huge fenced back yard is perfect for entertaining. 4320/gla, -50/lot, -900/age,-10000/condition Similar in bed bath . Superior in lot size. inferior in gla . Newer in age

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	2922 Se Evans Avenue	2941 Se Lewis Ct	3924 Ne 15th St	1040 Se 282nd Ave
City, State	Troutdale, OR	Troutdale, OR	Gresham, OR	Gresham, OR
Zip Code	97060	97060	97030	97080
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.06 ¹	1.15 ¹	2.18 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$355,000	\$314,900	\$349,000
List Price \$	--	\$355,000	\$314,900	\$349,000
Sale Price \$	--	\$355,000	\$320,000	\$320,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	08/09/2019	12/24/2019	01/03/2020
DOM · Cumulative DOM	-- · --	159 · 33	20 · 30	13 · 41
Age (# of years)	41	40	43	66
Condition	Fair	Average	Average	Fair
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story RANCH	2 Stories colonial	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,602	1,833	1,350	1,557
Bdrm · Bths · ½ Bths	3 · 2	3 · 3	3 · 2	3 · 1
Total Room #	7	8	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	0.18 acres	0.2 acres	0.45 acres
Other	None	None	None	None
Net Adjustment	--	-\$15,815	-\$6,170	+\$4,475
Adjusted Price	--	\$339,185	\$313,830	\$324,475

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Enjoy this well maintained home with 3 BR and 3 full baths on a well manicured lot. Includes all kitchen appliances, formal dining, gas heat, & vinyl, two fireplaces and more. Back yard features a large deck, storage shed and sprinklers. -2500/bath, -3465/gla, 150/lot,-10000/condition Similar in bed . Superior in gla bath . inferior in lot size. Newer in age
- Sold 2** Absolutely stunning one level home! Beautiful kitchen with granite and almost SS appliances. Total remodel in 2012 roof, kitchen, baths,floors, decorator paint and so much more. Vinyl windows. Quiet culdesac location. play structure and 2 Rubbermaid storage sheds can stay. 3780/gla, 49/lot, -10000/condition Similar in bed bath . inferior in gla lot size. Older in age
- Sold 3** This home will be a 1 level ranch with bedrooms, 1.5 bath. Sunken Living room, Sunroom, Dining room, and converted garage to family room! Ready for your personal touches. This one will not last long with the .45 acre lot and shop that allows you so many possibilities. 2500/bath, 675/gla, -1200/lot, 2500/age Similar in bed . Superior in lot size. inferior in gla bath . Older in age

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				none			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$341,000	\$351,000
Sales Price	\$325,000	\$335,000
30 Day Price	\$309,000	--
Comments Regarding Pricing Strategy		
<p>The subject should be sold in as- is condition. The market conditions are currently stable. Due to suburban density and the lack of more suitable comparisons, it was necessary to exceed up to 4 mile from the subject, over 12 months from inspection date, guidelines for gla, lot size and some recommended guidelines when choosing comparable properties. Subject is a vacant</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

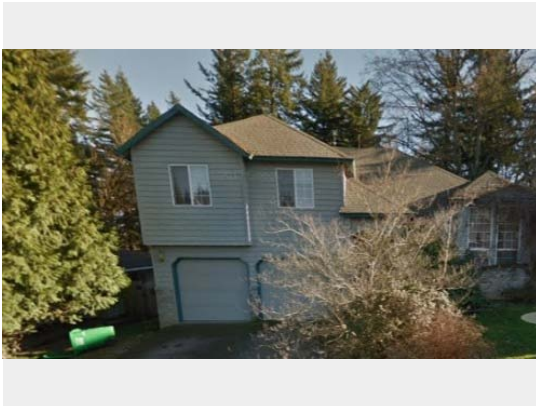
Listing Photos

L1 224 SW Willowbrook Dr,
Gresham, OR 97080



Front

L2 4162 NE 11th Way
Gresham, OR 97030



Front

L3 1218 SW 13th Pl
Troutdale, OR 97060



Front

Sales Photos

S1 2941 SE Lewis Ct
Troutdale, OR 97060



Front

S2 3924 Ne 15th St
Gresham, OR 97030



Front

S3 1040 SE 282nd Ave
Gresham, OR 97080



Front

ClearMaps Addendum

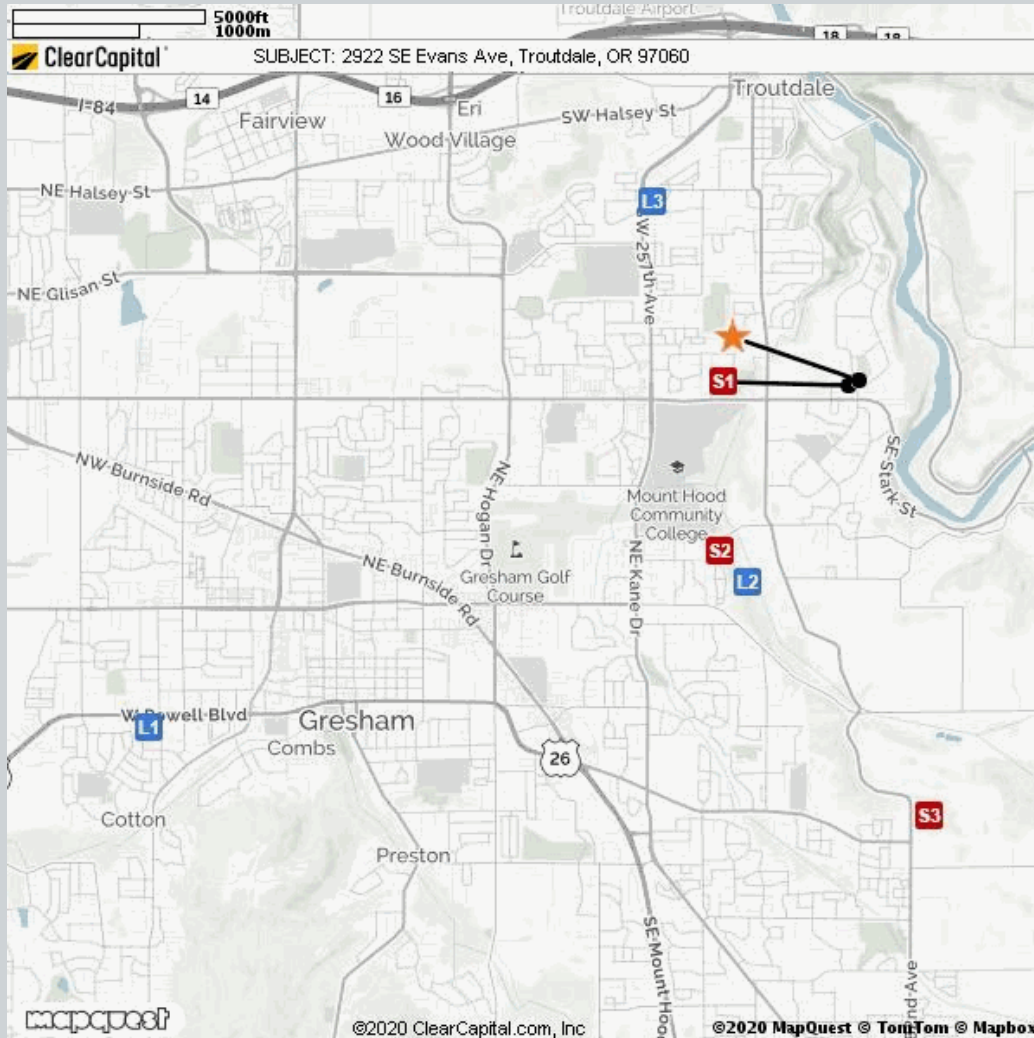
Address ★ 2922 Se Evans Avenue, Troutdale, OR 97060

Loan Number 38293

Suggested List \$341,000

Suggested Repaired \$351,000

Sale \$325,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2922 Se Evans Ave, Troutdale, OR	--	Parcel Match
L1 Listing 1	224 Sw Willowbrook Dr., Gresham, OR	3.89 Miles ¹	Parcel Match
L2 Listing 2	4162 Ne 11th Way, Gresham, OR	1.21 Miles ¹	Parcel Match
L3 Listing 3	1218 Sw 13th Pl, Troutdale, OR	1.32 Miles ¹	Parcel Match
S1 Sold 1	2941 Se Lewis Ct, Troutdale, OR	0.06 Miles ¹	Parcel Match
S2 Sold 2	3924 Ne 15th St, Gresham, OR	1.15 Miles ¹	Parcel Match
S3 Sold 3	1040 Se 282nd Ave, Gresham, OR	2.18 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Vladimir Mazur	Company/Brokerage	Mount BPO LLC
License No	201209205	Address	650 NE Holladay St #1600 Portland OR 97232
License Expiration	07/31/2021	License State	OR
Phone	5032726751	Email	vladbpos@gmail.com
Broker Distance to Subject	13.62 miles	Date Signed	01/16/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Unless the licensee who prepared this report is also licensed by the Appraiser Certification and Licensure Board, the report is not intended to meet the requirements set out in the Uniform Standards of Appraisal Practice. The report is a competitive market analysis or letter opinion and is not intended as an appraisal. If an appraisal is desired, the services of a competent professional licensed appraiser should be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.