

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	10213 W Natalie Avenue, Cheney, WA 99004	Order ID	6383010	Property ID	27436051
Inspection Date	10/22/2019	Date of Report	10/23/2019		
Loan Number	38398	APN	24073.1808		
Borrower Name	CRE	County	Spokane		

Tracking IDs

Order Tracking ID	20191022_CS_Funding_NewBPOs	Tracking ID 1	20191022_CS_Funding_NewBPOs
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	CHARLTON-BELL, SONYETTA	Condition Comments	
R. E. Taxes	\$3,321	The subject is in average condition and does not have any visible repair needs. The subjects condition is consistent with the area.	
Assessed Value	\$330,000		
Zoning Classification	RES		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Improving	The subject area has seen steady appreciation over the last several years and has less than two months of current inventory. The area has limited REO activity and it is not affecting the overall market.	
Sales Prices in this Neighborhood	Low: \$219,900 High: \$460,000		
Market for this type of property	Increased 4 % in the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	10213 W Natalie Avenue	9812 W January Dr	9817 W January Dr	9511 W Rodgers Dr
City, State	Cheney, WA	Cheney, WA	Cheney, WA	Cheney, WA
Zip Code	99004	99004	99004	99004
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.40 ¹	0.36 ¹	0.50 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$349,900	\$365,000	\$400,000
List Price \$	--	\$349,900	\$365,000	\$400,000
Original List Date		10/16/2019	10/03/2019	10/01/2019
DOM · Cumulative DOM	-- · --	6 · 7	19 · 20	21 · 22
Age (# of years)	11	7	5	23
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Beneficial ; Golf Course	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Beneficial ; Golf Course	Neutral ; Residential
Style/Design	2 Stories Contemporary	2 Stories Contemporary	1 Story Rancher	1.5 Stories 4 Level
# Units	1	1	1	1
Living Sq. Feet	3,338	3,336	2,203	2,550
Bdrm · Bths · ½ Bths	5 · 2 · 1	5 · 2 · 1	3 · 2	5 · 3
Total Room #	10	10	7	10
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.35 acres	0.26 acres	0.23 acres	0.23 acres
Other	--	--	fireplace	fireplace

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Listing 1 is overall most similar it is nearly identical in all measurable ways other than a smaller lot than the subject.

Listing 2 Listing 2 is a superior Rancher design and it is located on a golf course, this offsets the larger GLA of the subject.

Listing 3 Listing 3 is similar in total square footage but has been fully updated, inferior 4 level design as compared to the subject.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	10213 W Natalie Avenue	9511 W Washam Ct	10105 W Natalie Ave	7616 S West Terrace Dr
City, State	Cheney, WA	Cheney, WA	Cheney, WA	Cheney, WA
Zip Code	99004	99004	99004	99004
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.48 ¹	0.12 ¹	0.45 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$380,000	\$365,000	\$475,000
List Price \$	--	\$349,000	\$365,000	\$475,000
Sale Price \$	--	\$345,000	\$350,000	\$460,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	07/23/2019	09/20/2019	08/09/2019
DOM · Cumulative DOM	-- · --	71 · 71	49 · 49	38 · 38
Age (# of years)	11	24	10	24
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Beneficial ; Golf Course
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Beneficial ; Golf Course
Style/Design	2 Stories Contemporary	1.5 Stories 4 Level	1 Story Rancher	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	3,338	2,197	2,327	3,645
Bdrm · Bths · ½ Bths	5 · 2 · 1	5 · 3 · 1	4 · 2	5 · 4 · 1
Total Room #	10	11	8	12
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	Yes	No	Yes
Basement (% Fin)	0%	100%	0%	100%
Basement Sq. Ft.		626	--	1,680
Pool/Spa	--	--	--	--
Lot Size	0.35 acres	0.37 acres	0.37 acres	0.28 acres
Other	--	fireplace	--	fireplace
Net Adjustment	--	+\$17,800	+\$14,500	-\$92,600
Adjusted Price	--	\$362,800	\$364,500	\$367,400

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Sale 1 is older than the subject and has an inferior GLA and total square footage. Similar lot size as the subject.

Sold 2 Sale 2 is a superior Rancher design. It is on the same street as the subject. It has an inferior GLA to the subject and a similar lot size.

Sold 3 Sale 3 has a slightly larger GLA as well as having finished basement. Has a view of the golf course that the subject lacks. Was the only recent area sale with a larger GLA than the subject.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			The subject has no recent listing or sales history.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$365,000	\$365,000
Sales Price	\$363,000	\$363,000
30 Day Price	\$359,000	--
Comments Regarding Pricing Strategy		
The subject has a larger GLA than is typical for the area. The GLA was bracketed as much as possible and the comps used provide a reliable value conclusion.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.50 miles and the sold comps closed within the last 3 months. The market is reported as having increased 4% in the last 6 months. The price conclusion is deemed supported.
-------------------------	---

Subject Photos



Front



Front



Address Verification



Street

Listing Photos

L1 9812 W January Dr
Cheney, WA 99004



Front

L2 9817 W January Dr
Cheney, WA 99004



Front

L3 9511 W Rodgers Dr
Cheney, WA 99004



Front

Sales Photos

S1 9511 W Washam Ct
Cheney, WA 99004



Front

S2 10105 W Natalie Ave
Cheney, WA 99004



Front

S3 7616 S West Terrace Dr
Cheney, WA 99004



Front

ClearMaps Addendum

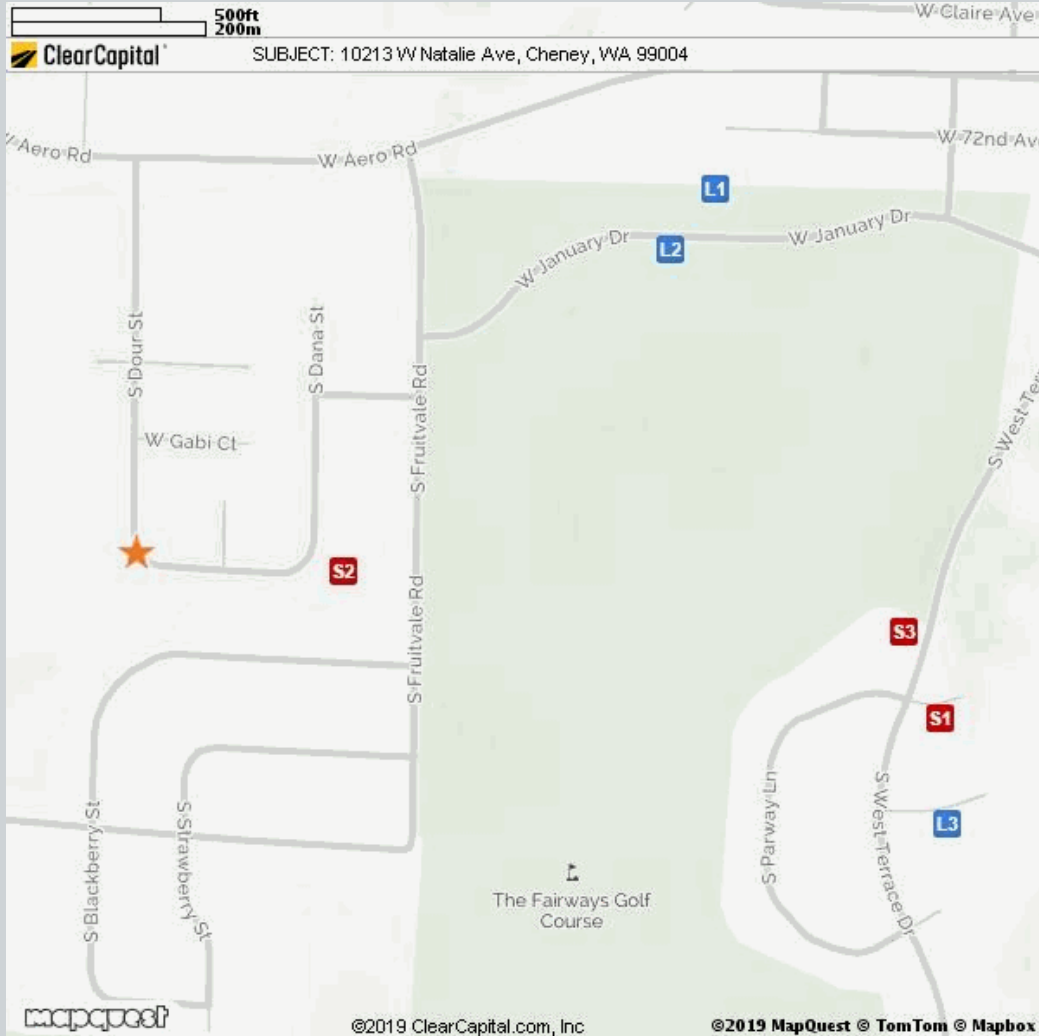
Address ★ 10213 W Natalie Avenue, Cheney, WA 99004

Loan Number 38398

Suggested List \$365,000

Suggested Repaired \$365,000

Sale \$363,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	10213 W Natalie Ave, Cheney, WA	--	Parcel Match
L1 Listing 1	9812 W January Dr, Cheney, WA	0.40 Miles ¹	Parcel Match
L2 Listing 2	9817 W January Dr, Cheney, WA	0.36 Miles ¹	Parcel Match
L3 Listing 3	9511 W Rodgers Dr, Cheney, WA	0.50 Miles ¹	Parcel Match
S1 Sold 1	9511 W Washam Ct, Cheney, WA	0.48 Miles ¹	Parcel Match
S2 Sold 2	10105 W Natalie Ave, Cheney, WA	0.12 Miles ¹	Parcel Match
S3 Sold 3	7616 S West Terrace Dr, Cheney, WA	0.45 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Christopher Gross	Company/Brokerage	Apex Home Team
License No	112521	Address	108 N Washington St STE 418 Spokane WA 99201
License Expiration	03/22/2021	License State	WA
Phone	5098280315	Email	chrisgross.apex@gmail.com
Broker Distance to Subject	8.24 miles	Date Signed	10/22/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.