

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	7401 Jasper Avenue, Jacksonville, FL 32211	<b>Order ID</b>	6305484	<b>Property ID</b>	27157341
<b>Inspection Date</b>	08/27/2019	<b>Date of Report</b>	08/27/2019		
<b>Loan Number</b>	38455	<b>APN</b>	1436170000		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Duval		

**Tracking IDs**

<b>Order Tracking ID</b>	CITL_BPO_08.26.19 - v2	<b>Tracking ID 1</b>	CITL_BPO_08.26.19 - v2
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	Catamount Properties 2018 LLC	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$3,002	Subject is a two story concrete block exterior home in average condition. Subject conforms to neighboring homes. Subject is located on a low traffic side street mostly used by neighboring homes.	
<b>Assessed Value</b>	\$170,031		
<b>Zoning Classification</b>	RMD-A		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

**Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Improving	Subject current market is on an incline due to lack of similar comps in subject's immediate neighborhood. Comps were chosen because of value opinion and condition. There are 1 REO's and 1 Short Sales for Active comps. There are 2 REO's and 0 Short Sales for Sold comps. I conducted 1.0 mile (radius) search for both Active/Sold comps. All comps should be considered similar to subject in condition. Within 1 mile of shopping, schools, restaurants and major roadways. Typically, \$3000 is being offered for seller concessions.	
<b>Sales Prices in this Neighborhood</b>	Low: \$45,000 High: \$365,000		
<b>Market for this type of property</b>	Increased 3 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	7401 Jasper Avenue	103 Johnston Ave	1411 Bellemeade Blvd	6921 Eaton Ave
<b>City, State</b>	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL
<b>Zip Code</b>	32211	32211	32211	32211
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.52 <sup>1</sup>	1.12 <sup>1</sup>	0.46 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$170,000	\$275,000	\$320,000
<b>List Price \$</b>	--	\$175,000	\$269,000	\$316,000
<b>Original List Date</b>		05/13/2019	06/29/2019	08/10/2019
<b>DOM · Cumulative DOM</b>	-- · --	105 · 106	59 · 59	17 · 17
<b>Age (# of years)</b>	62	72	59	29
<b>Condition</b>	Average	Average	Good	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Beneficial ; Waterfront
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Beneficial ; Water
<b>Style/Design</b>	2 Stories Traditional	2 Stories Traditional	1 Story Traditional	1 Story Traditional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	2,526	2,232	2,788	2,274
<b>Bdrm · Bths · ½ Bths</b>	4 · 3	4 · 2	4 · 2	4 · 2 · 2
<b>Total Room #</b>	8	7	7	9
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Detached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.43 acres	0.33 acres	0.24 acres	0.54 acres
<b>Other</b>	Porch, Patio, FP	Porch, Patio	Porch, Patio, FP	Porch, Patio, FP

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** his home can either be an investment property or for first time homebuyer. This 4/2 has plenty of room with its open floor plan and over 2200 sq ft. New flooring and freshly painted. Bonus- 3 car garage- both detached, with lots of storage space. Minor repairs needed, priced to sell accordingly.
- Listing 2** ou will notice the nice landscaping, and nice rustic brick . The house also has a long driveway on side of the house behind the fence. Where you can park your boat, or RV. As you enter the house you will notice the newly installed beautiful polish porcelain floors throughout. There are new cabinets, new paint inside & out. Brand new appliances, new light fixtures, new water fixtures, totally rehabbed bathrooms.
- Listing 3** Bring your kayaks, jet skis & fishing poles! Welcome home to waterfront living on a tree lined, private drive w/ just a few estate sized lots. Offering 4 bedrooms, 2 full baths & 2 half baths. This unique & well laid out out home will impress you w/ it's riverfront views fr/ nearly every room. Separate Dining, Eat-in Area AND additional dining space off of the HUGE family room featuring vaulted ceilings, wood burning fireplace/hearth and the coolest full bar area, perfect for entertaining. Enjoy the massive wood deck located in the rear of the home & accessed fr/ the master bedroom or the family room. Sip coffee or an adult beverage while watching the sunset on your private dock. Home is being sold AS-IS.

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	7401 Jasper Avenue	525 Arlington Rd N	7970 Carlotta Rd S	6975 Oakwood Dr
City, State	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL
Zip Code	32211	32211	32211	32211
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.09 <sup>1</sup>	0.70 <sup>1</sup>	0.32 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$229,000	\$225,000	\$319,000
List Price \$	--	\$229,000	\$212,000	\$279,000
Sale Price \$	--	\$229,000	\$189,000	\$265,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	04/12/2019	08/08/2019	03/14/2019
DOM · Cumulative DOM	-- · --	5 · 85	64 · 120	126 · 133
Age (# of years)	62	64	56	65
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	3 Stories Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	2,526	2,548	2,352	2,980
Bdrm · Bths · ½ Bths	4 · 3	4 · 2	4 · 2 · 1	3 · 2
Total Room #	8	7	8	6
Garage (Style/Stalls)	Attached 2 Car(s)	None	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.43 acres	1.37 acres	0.36 acres	0.41 acres
Other	Porch, Patio, FP	Porch, Patio	Porch, Patio, FP	Porch, Patio, FP
Net Adjustment	--	-\$6,500	-\$9,260	-\$540
Adjusted Price	--	\$222,500	\$179,740	\$264,460

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Beautiful 4/2 with IG Pool situated on huge 1.40 Acre park like property on Strawberry Creek. Formal LR, fireplace, DR and large eat-in country kitchen. 2 BRs are located downstairs and 2 huge BRs upstairs. Lanai overlooks pool area and Strawberry Creek, surrounded by large oaks. House being sold 'as is'. Adjustment made for Concessions (-\$5000), Bath Count (\$2000), Parking (\$4000), Lot size (-\$9500) and FP (\$2000).
- Sold 2** Amazing home! Tri-level, with some upgrades! Real Wood floors, and spacious rooms too. 4 full large bedrooms, 2.5 baths, lots of room for everyone. A large formal living room, and a great room also! And a huge garage. On .36 acres... HUGE patio in the back yard, and a fenced jumbo size back yard. Plenty of room for a pool! Kitchen has granite, stainless steel appliances. Adjustment made for Condition (-\$10,000), GLA (\$1740) and Bath Count (-\$1000).
- Sold 3** Turn key + completely updated Tuscan courtyard living! Entire home is built around an enclosed center courtyard with door/window access from all 4 sides. Open floor plan. Kitchen features honed Carrera marble Island with sealed cherry butcher block counter top, all Thomasville wood cabinets with pull out drawers + shelves, 2 pantries, and an over sized porcelain sink. NEW full-house 3 phase water filter + built-in kitchen 6 phase water filter. Hardwood floors throughout. 2 over-sized wood burning fireplaces. Outside shower + a yard large enough for a pool. Adjustment made for GLA (-\$4540) and Bedroom/Bath Count (\$4000).

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				There is no listing history available for subject for the past 12 months. Information was researched in MLS.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$233,000	\$233,000
<b>Sales Price</b>	\$223,000	\$223,000
<b>30 Day Price</b>	\$205,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>It was necessary to expand beyond Wide Comp Value Range, Age, Distance and Lot size guidelines due to limited comps in the area and proximity. Subject is located close to a high traffic roadway and this may have a negative affect on marketability. I gave most weight to CL2 and CS1 which is similar to subject in overall appeal and condition. The Anticipated Value (ASV) given should allow subject to get under contract within 90 days. Final value conclusion given is based on Fair market value.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

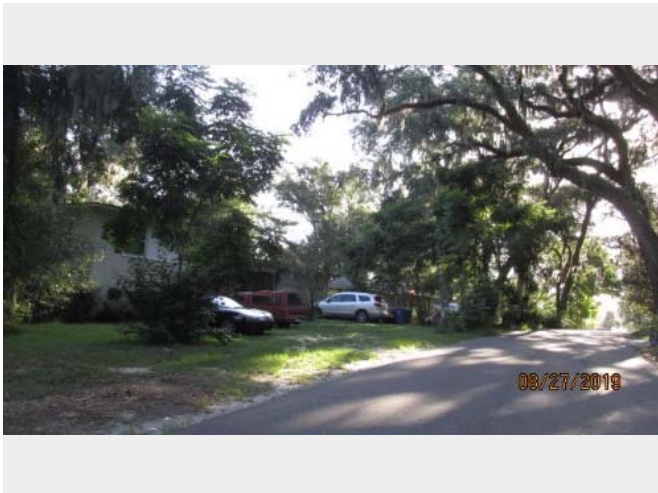
## Subject Photos



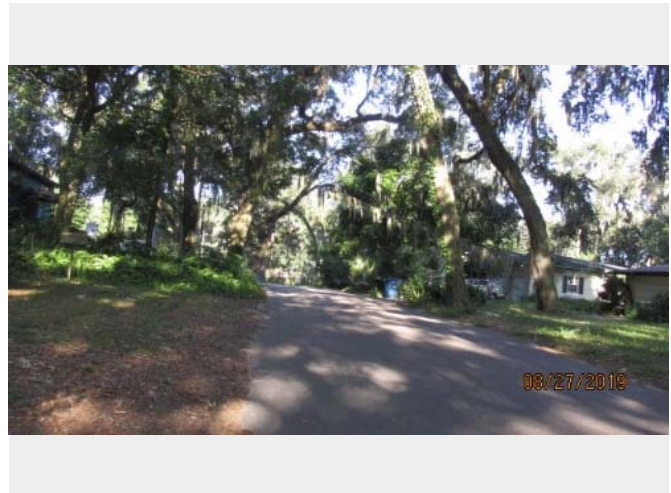
Front



Address Verification



Street



Street



## Listing Photos

**L1** 103 JOHNSTON AVE  
Jacksonville, FL 32211



Front

**L2** 1411 BELLEMEADE BLVD  
Jacksonville, FL 32211



Front

**L3** 6921 EATON AVE  
Jacksonville, FL 32211



Front

## Sales Photos

**S1** 525 ARLINGTON RD N  
Jacksonville, FL 32211



Front

**S2** 7970 CARLOTTA RD S  
Jacksonville, FL 32211



Front

**S3** 6975 OAKWOOD DR  
Jacksonville, FL 32211



Front

### ClearMaps Addendum

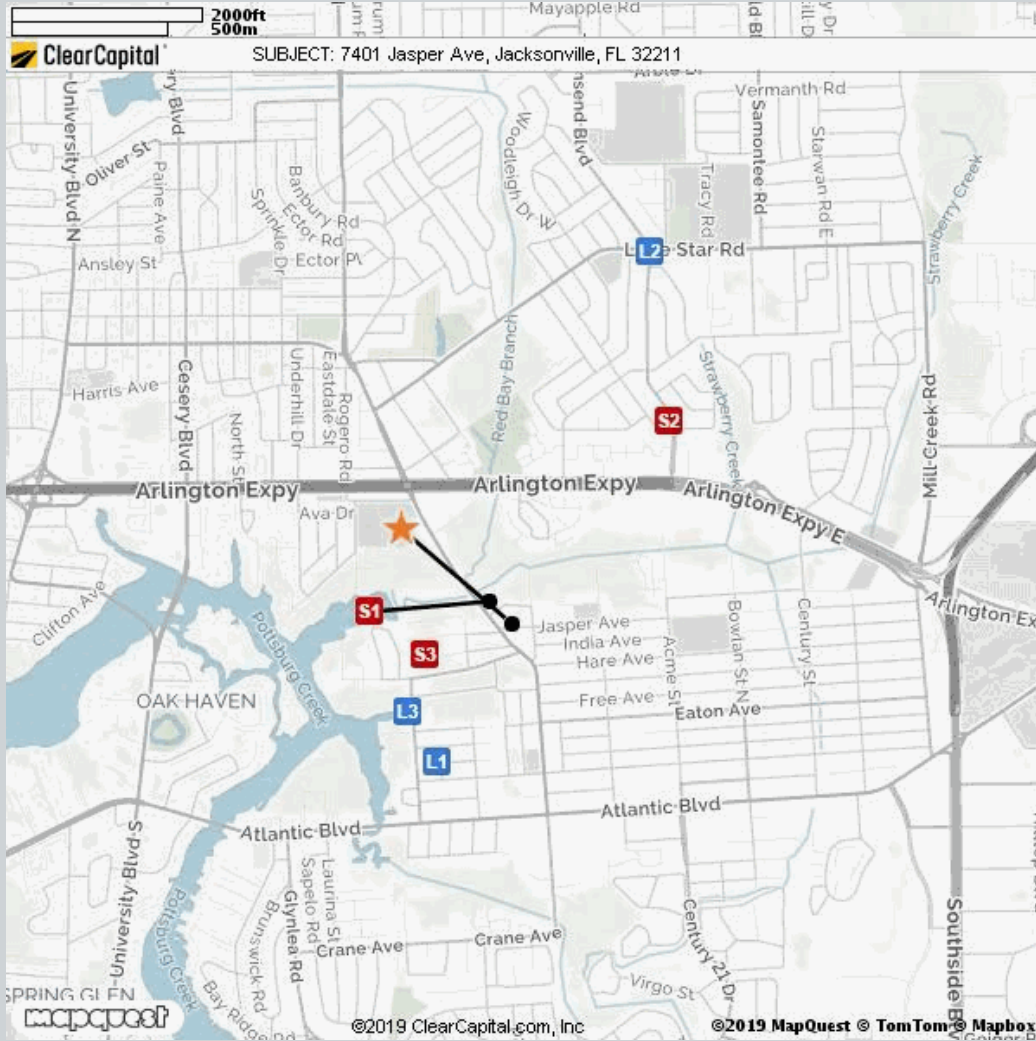
**Address** ★ 7401 Jasper Avenue, Jacksonville, FL 32211

**Loan Number** 38455

**Suggested List** \$233,000

**Suggested Repaired** \$233,000

**Sale** \$223,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7401 Jasper Ave, Jacksonville, FL	--	Parcel Match
L1 Listing 1	103 Johnston Ave, Jacksonville, FL	0.52 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1411 Bellemeade Blvd, Jacksonville, FL	1.12 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	6921 Eaton Ave, Jacksonville, FL	0.46 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	525 Arlington Rd N, Jacksonville, FL	0.09 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	7970 Carlotta Rd S, Jacksonville, FL	0.70 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	6975 Oakwood Dr, Jacksonville, FL	0.32 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	James Morgan	<b>Company/Brokerage</b>	James Morgan
<b>License No</b>	SL3153800	<b>Address</b>	1450 Holly Oaks Lake Rd W Jacksonville FL 32225
<b>License Expiration</b>	09/30/2021	<b>License State</b>	FL
<b>Phone</b>	9045367867	<b>Email</b>	jmdaryl50@gmail.com
<b>Broker Distance to Subject</b>	3.19 miles	<b>Date Signed</b>	08/27/2019

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**