Las Vegas, NV 89106

38545 Loan Number **\$145,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

 Address
 2529 Perryville Avenue Unit 101, Las Vegas, NV 89106
 Order ID
 6647034
 Property ID
 28153647

 Inspection Date
 03/09/2020
 Date of Report
 03/09/2020

**Loan Number** 38545 **Borrower Name** NA **APN** 139-20-716-166 **County** Clark

**Tracking IDs** 

 Order Tracking ID
 Aged BPO CITI
 Tracking ID 1
 Aged BPO CITI

 Tracking ID 2
 - Tracking ID 3
 -

General Conditions					
Owner	Catamount Properties 2018 LLC	Condition Comments			
R. E. Taxes	\$36,840	The subject appears to be in average condition. No known			
Assessed Value	\$27,740	upgrades to the subject. There is no visible damage to the			
Zoning Classification	Condo	subject.			
Property Type	Condo				
Occupancy	Occupied				
Ownership Type	Fee Simple				
Property Condition	Average				
Estimated Exterior Repair Cost	\$0				
Estimated Interior Repair Cost	\$0				
Total Estimated Repair	\$0				
НОА	Corte Madera 702-851-7660				
Association Fees	\$145 / Month (Pool,Landscaping,Other: Gate, park)				
Visible From Street	Visible				
Road Type	Private				

Neighborhood & Market Da	ita	
Location Type	Urban	Neighborhood Comments
Local Economy	Stable	Located in a gated community. Community pool. Community
Sales Prices in this Neighborhood	Low: \$140,000 High: \$167,000	park.
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Client(s): Wedgewood Inc

Property ID: 28153647

Las Vegas, NV 89106

38545 Loan Number \$145,000 • As-Is Value

by ClearCapital

Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2529 Perryville Avenue Unit 101	2501 Sierra Luna Ave., Unit 101	2500 Sierra Luna Ave., Unit 104	1937 Sangallo St Unit 106
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89106	89106	89106	89106
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.11 1	0.13 1	0.05 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$156,000	\$168,000	\$173,000
List Price \$		\$156,000	\$160,000	\$173,000
Original List Date		01/30/2020	02/07/2020	01/13/2020
DOM · Cumulative DOM		15 · 39	23 · 31	53 · 56
Age (# of years)	21	21	21	21
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	2 Stories Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	1,225	1,225	1,113	1,225
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	2 · 2 · 1	3 · 2 · 1
Total Room #	5	5	4	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.08 acres	0.08 acres	0.08 acres	0.08 acres
Other	none	none	none	none

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Model match. Little to no upgrades. Solid counters. Tile and carpet flooring. Located in the same community as the subject.
- **Listing 2** Property has some upgrades. Lower GLA than the subject. Fresh paint. New carpet. Similar location views as the subject. Adjustments for upgrades and GLA.
- **Listing 3** Model match. Property has been upgraded. New granite counters. Tile and carpet flooring. Located in the same community as the subject. Adjustments for upgrades.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

Las Vegas, NV 89106

38545 Loan Number **\$145,000**• As-Is Value

by	ClearCapital
----	--------------

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2529 Perryville Avenue Unit 101	1921 Summerville St Unit 103	2501 Perryville Ave Unit 103	2500 Sierra Bello Ave Unit 104
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89106	89106	89106	89106
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.10 1	0.05 1	0.05 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$150,000	\$149,000	\$179,999
List Price \$		\$149,998	\$149,000	\$175,000
Sale Price \$		\$140,000	\$149,000	\$167,000
Type of Financing		Conv	Conv	Conv
Date of Sale		10/23/2019	10/23/2019	10/29/2019
DOM · Cumulative DOM		99 · 99	62 · 62	65 · 65
Age (# of years)	21	21	21	21
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	2 Stories Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	1,225	1,213	1,225	1,225
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.08 acres	0.08 acres	0.08 acres	0.08 acres
Other	none	none	none	none
Net Adjustment		+\$3,000	-\$3,000	-\$25,000

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Smaller GLA than the subject. Solid counters. Little to no upgrades. Tile and carpet flooring. Located in the same community as the subject.
- **Sold 2** Model match. Property has some upgrades. Granite counters. New appliances. New carpet. Adjustments for upgrades.
- **Sold 3** Model match. Property has been recently renovated. Fresh paint. New laminate flooring. Upgraded counters and appliances. Adjustments for upgrades.

Client(s): Wedgewood Inc

Property ID: 28153647

Effective: 03/09/2020

Page: 4 of 16

2529 Perryville Ave Unit 101

Las Vegas, NV 89106

08/09/2019

38545 Loan Number

\$87,923

\$145,000 As-Is Value

Tax Records

Subject Sales & Listing History							
Current Listing S	tatus	Not Currently Li	sted	Listing History	Comments		
Listing Agency/Firm			The subject last sold on 08/09/2019 for \$87,923				
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Sold

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$145,000	\$145,000		
Sales Price	\$145,000	\$145,000		
30 Day Price	\$140,000			
Comments Regarding Pricing S	trategy			

Sale #1 shows the best support for my value conclusion. This property is the most similar in GLA and condition to the subject. Sale #3 is similar in GLA to the subject with adjustments for upgrades. Listing #1 is the best active listing comp. This property is the most similar in GLA and condition to the subject. Listing #3 is similar in GLA to the subject with adjustments for upgrades. Using Sale #1 and Listing #1 as my best comps, I can conclude the estimated subject value.

Client(s): Wedgewood Inc

Property ID: 28153647

2529 Perryville Ave Unit 101

Las Vegas, NV 89106

38545 Loan Number **\$145,000**• As-Is Value

# Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 28153647 Effective: 03/09/2020 Page: 6 of 16

**DRIVE-BY BPO** 

# **Subject Photos**



Front



Address Verification



Side



Side



Street



Street

**DRIVE-BY BPO** 

# **Subject Photos**



Other

Client(s): Wedgewood Inc

Property ID: 28153647

# **Listing Photos**



2501 Sierra Luna Ave., Unit 101 Las Vegas, NV 89106



Front



2500 Sierra Luna Ave., Unit 104 Las Vegas, NV 89106



Front



1937 Sangallo St Unit 106 Las Vegas, NV 89106



Las Vegas, NV 89106

# **Sales Photos**



S1 1921 Summerville St Unit 103 Las Vegas, NV 89106



Front



2501 Perryville Ave Unit 103 Las Vegas, NV 89106



Front



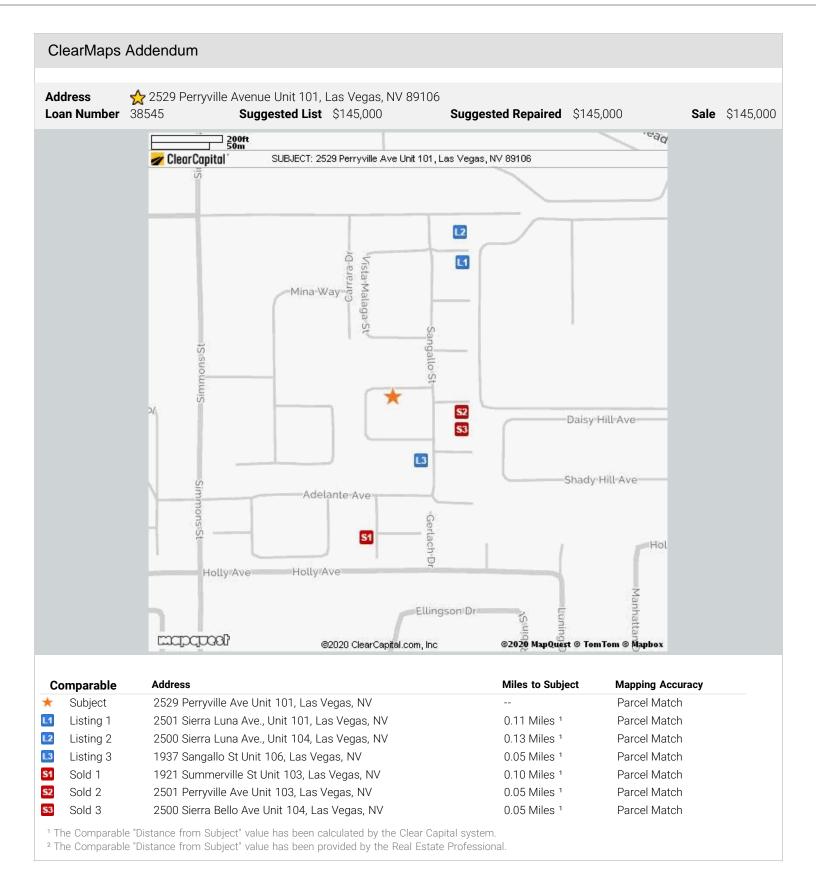
2500 Sierra Bello Ave Unit 104 Las Vegas, NV 89106



Front

DRIVE-BY BPO

Las Vegas, NV 89106 Loan Number



Las Vegas, NV 89106

38545 Loan Number \$145,000 • As-Is Value

Addendum: Report Purpose

# Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

by ClearCapital

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 28153647

Page: 12 of 16

Las Vegas, NV 89106

38545 Loan Number \$145,000
• As-Is Value

by ClearCapital

#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 28153647

Page: 13 of 16

Las Vegas, NV 89106

38545 Loan Number **\$145,000**• As-Is Value

## Report Instructions - cont.

by ClearCapital

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 28153647 Effective: 03/09/2020 Page: 14 of 16

Las Vegas, NV 89106

38545

\$145,000 • As-Is Value

Loan Number

**Broker Information** 

by ClearCapital

Broker Name Anthony Carey Company/Brokerage HomeSmart Encore

License No S.0174589.LLC Address 5321 wild sunflower st north las

vegas NV 89081

License Expiration 04/30/2020 License State NV

**Phone** 7022453750 **Email** tonycareyre@gmail.com

**Broker Distance to Subject** 6.34 miles **Date Signed** 03/09/2020

/Anthony Carey/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Anthony Carey** ("Licensee"), **S.0174589.LLC** (License #) who is an active licensee in good standing.

Licensee is affiliated with HomeSmart Encore (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **2529 Perryville Avenue Unit 101, Las Vegas, NV 89106**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: March 9, 2020 Licensee signature: /Anthony Carey/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Client(s): Wedgewood Inc Property ID: 28153647 Effective: 03/09/2020 Page: 15 of 16

**Disclaimer** 

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 28153647

Effective: 03/09/2020 Page: 16 of 16