

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1926 E 63rd Avenue, Spokane, WA 99223	<b>Order ID</b>	6347698	<b>Property ID</b>	27323935
<b>Inspection Date</b>	09/27/2019	<b>Date of Report</b>	09/28/2019		
<b>Loan Number</b>	38837	<b>APN</b>	34043.1605		
<b>Borrower Name</b>	CRE	<b>County</b>	Spokane		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	20190926_CS_Funding_NewBPOs	<b>Tracking ID 1</b>	20190926_CS_Funding_NewBPOs		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	CHAMPERY REAL ESTATE 2015, LLC	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$293,912	Home and landscaping seem to have been maintained well as noted from doing an exterior drive by inspection. Subject has good functional utility and conforms well within the neighborhood.	
<b>Assessed Value</b>	\$241,100		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Improving	Home is within an area that is centrally located and where homeowners enjoy easy access to local conveniences, shopping, schools, parks and other places of interest.	
<b>Sales Prices in this Neighborhood</b>	Low: \$220,000 High: \$460,000		
<b>Market for this type of property</b>	Increased 5 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	1926 E 63rd Avenue	6124 S Pittsburg St	2306 E 48th Ave	2118 E 62nd Ave
<b>City, State</b>	Spokane, WA	Spokane, WA	Spokane, WA	Spokane, WA
<b>Zip Code</b>	99223	99223	99223	99223
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.13 <sup>1</sup>	0.96 <sup>1</sup>	0.18 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$319,900	\$310,000	\$460,000
<b>List Price \$</b>	--	\$299,950	\$299,999	\$450,000
<b>Original List Date</b>		08/09/2019	08/09/2019	08/22/2019
<b>DOM · Cumulative DOM</b>	-- · --	26 · 50	26 · 50	36 · 37
<b>Age (# of years)</b>	50	45	42	41
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Split	1 Story Split	1 Story Split	1 Story Split
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,838	1,386	1,434	1,774
<b>Bdrm · Bths · ½ Bths</b>	4 · 3	5 · 3	4 · 3	5 · 3
<b>Total Room #</b>	9	8	7	8
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	Yes	Yes	Yes	Yes
<b>Basement (% Fin)</b>	100%	100%	100%	100%
<b>Basement Sq. Ft.</b>	1,300	1,344	682	12,500
<b>Pool/Spa</b>	Pool - Yes	--	--	Pool - Yes
<b>Lot Size</b>	0.24 acres	0.26 acres	0.2 acres	0.26 acres
<b>Other</b>	None	None	None	None

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** immaculate home near Manito CC loaded with recent updates. Newer flooring, counter tops, appliances, plumbing & lighting fixtures, back splash tile, composite decking & master bath. Fireplaces on both levels, daylight basement, manicured mature landscaping with fenced backyard. Light & bright breakfast nook in well appointed kitchen; oversize double garage w/opener, newer window coverings, efficient gas heat & hot water, large laundry with double laundry chute. Completely finished with 5 bedrooms & 3 baths.
- Listing 2** Amazing home near Hamblen Elementary, granite kitchen counters, elegant formal dining room w/french doors and hardwood floors. 4 bedrooms, 3 baths, gas heat & hot water, central air conditioning, 2 fireplaces, sprinklers, attached 2-car garage, fenced back yard, covered back patio on spacious treed lot. Easy access to grocery, shopping, restaurants & more-Trader Joe's, Albertson's, Target, Ace, MOD Pizza, Mackenzie River, Luna, Waddell's, Manito Golf Course, Moran Prairie Library, South Hill Dog Park.
- Listing 3** Don't miss this spectacular South Hill Home! Perfectly situated at the beginning of a cul-de-sac so traffic is light! 2 master suites, potential in-law quarters! Lots of updates, hardwood floors, fresh paint, and all stainless steel appliances make this a steal! Enjoy the park-like backyard with in ground pool!

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	1926 E 63rd Avenue	1702 E 59th Ave	6019 S Donora Dr	6011 S Napa St
<b>City, State</b>	Spokane, WA	Spokane, WA	Spokane, WA	Spokane, WA
<b>Zip Code</b>	99223	99223	99223	99223
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.31 <sup>1</sup>	0.98 <sup>1</sup>	0.16 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$300,000	\$325,000	\$350,000
<b>List Price \$</b>	--	\$300,000	\$325,000	\$350,000
<b>Sale Price \$</b>	--	\$316,000	\$320,000	\$325,000
<b>Type of Financing</b>	--	Conv	Conv	Conv
<b>Date of Sale</b>	--	06/10/2019	04/17/2019	08/20/2019
<b>DOM · Cumulative DOM</b>	-- · --	15 · 32	12 · 42	13 · 46
<b>Age (# of years)</b>	50	43	43	52
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Split	1 Story Split	1 Story Split	1 Story Split
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,838	1,288	1,176	1,115
<b>Bdrm · Bths · ½ Bths</b>	4 · 3	3 · 3	4 · 3	4 · 2
<b>Total Room #</b>	9	6	7	7
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	Yes	Yes	Yes	Yes
<b>Basement (% Fin)</b>	100%	100%	100%	100%
<b>Basement Sq. Ft.</b>	1300	720	1,176	1,115
<b>Pool/Spa</b>	Pool - Yes	--	--	--
<b>Lot Size</b>	0.24 acres	0.24 acres	0.31 acres	0.23 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	+\$8,250	+\$9,930	+\$10,845
<b>Adjusted Price</b>	--	\$324,250	\$329,930	\$335,845

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Fantastic home on a quiet cul-de-sac in the heart of the South Hill. Unbeatable location within walking distance of Luna Cafe and the South Hill Bluff walking trails! Spend your evenings on the super private back deck overlooking your exquisite park like backyard, take advantage of entertaining in the basement family room with a full wet bar, or snuggle up in front of one of two gas fireplaces. The home boasts a master suite, 3 full bathrooms and plenty of storage.
- Sold 2** Located in an exceptional school district on the South Hill, Donora listing is ready for move-in. This home boasts an array of quality finishes including: luxury laminate flooring, granite counter tops, new carpet (bedrooms, family room), updated bathrooms (master & main) and 2 fireplaces (up & down). Yard is a park like setting with 1/3 acre fully fenced, with raised garden beds, a 10x20 storage shed, auxiliary port (for boat/RV) and a covered patio deck off the kitchen for entertaining. Very special home.
- Sold 3** This property is to the subject property because it has than the subject property.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				The subject property has not been in the MLS since 2005. According to the tax records, there was a trustee deed on 9/17/2019 for 268900.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$329,900	\$329,900
<b>Sales Price</b>	\$325,000	\$325,000
<b>30 Day Price</b>	\$315,000	--
<b>Comments Regarding Pricing Strategy</b>		
I looked at the Sold comps as well as the assessed value of the subject property to help determine the Suggested List Price.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



Front



Front



Address Verification



Side



Side



Street

## Subject Photos



Street



## Listing Photos

**L1** 6124 S Pittsburg St  
Spokane, WA 99223



Front

**L2** 2306 E 48th Ave  
Spokane, WA 99223



Front

**L3** 2118 E 62nd Ave  
Spokane, WA 99223



Front

## Sales Photos

**S1** 1702 E 59th Ave  
Spokane, WA 99223



Front

**S2** 6019 S Donora Dr  
Spokane, WA 99223



Front

**S3** 6011 S Napa St  
Spokane, WA 99223



Front

## ClearMaps Addendum

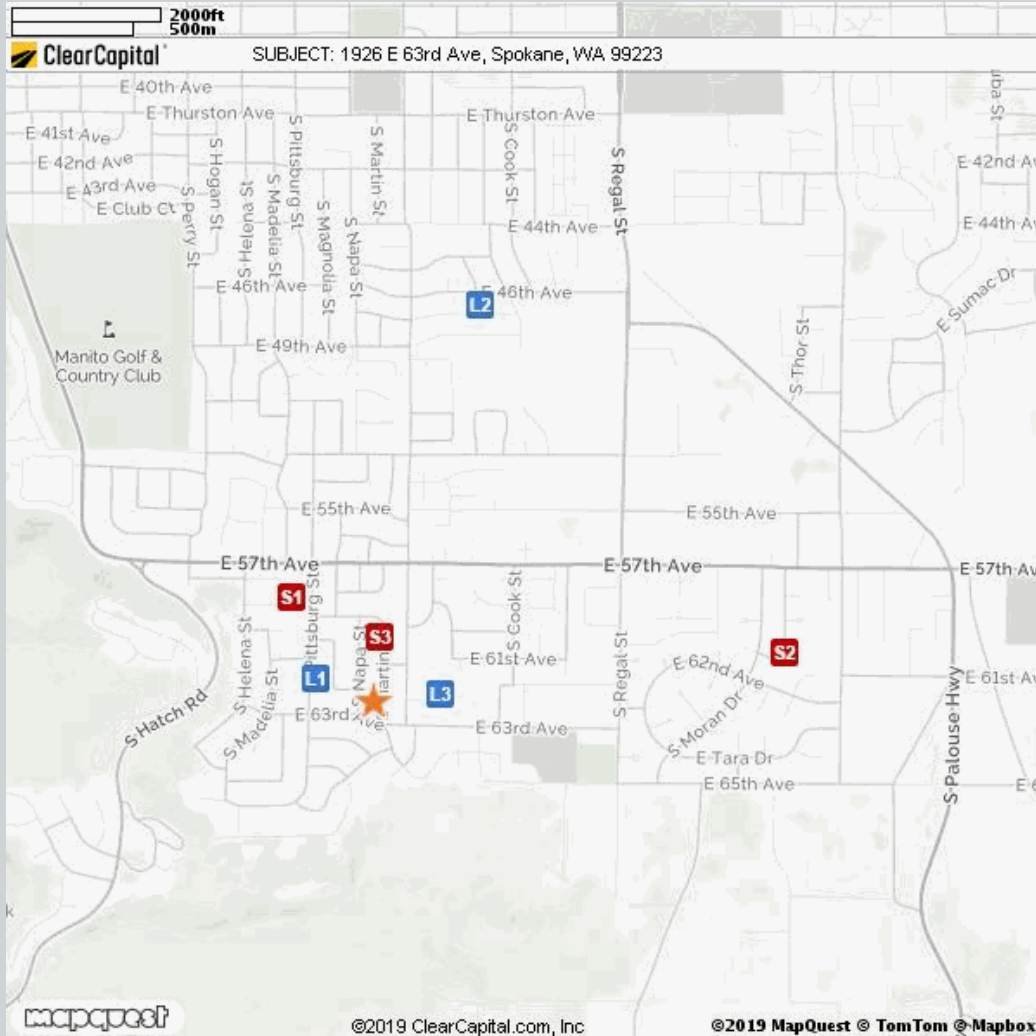
**Address** ★ 1926 E 63rd Avenue, Spokane, WA 99223

**Loan Number** 38837

**Suggested List** \$329,900

**Suggested Repaired** \$329,900

**Sale** \$325,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1926 E 63rd Ave, Spokane, WA	--	Parcel Match
L1	6124 S Pittsburg St, Spokane, WA	0.13 Miles <sup>1</sup>	Parcel Match
L2	2306 E 48th Ave, Spokane, WA	0.96 Miles <sup>1</sup>	Parcel Match
L3	2118 E 62nd Ave, Spokane, WA	0.18 Miles <sup>1</sup>	Parcel Match
S1	1702 E 59th Ave, Spokane, WA	0.31 Miles <sup>1</sup>	Parcel Match
S2	6019 S Donora Dr, Spokane, WA	0.98 Miles <sup>1</sup>	Parcel Match
S3	6011 S Napa St, Spokane, WA	0.16 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	William B. Carson	<b>Company/Brokerage</b>	Lighthouse Realty
<b>License No</b>	24982	<b>Address</b>	619 E 23rd Spokane WA 99203
<b>License Expiration</b>	08/23/2021	<b>License State</b>	WA
<b>Phone</b>	5098426506	<b>Email</b>	BrianCarsonis@gmail.com
<b>Broker Distance to Subject</b>	2.70 miles	<b>Date Signed</b>	09/28/2019

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.**

**If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.**

**Unless otherwise specifically agreed to in writing:**

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