

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	2129 Jesse Scott Street, Las Vegas, NV 89106	<b>Order ID</b>	6366452	<b>Property ID</b>	27391393
<b>Inspection Date</b>	10/10/2019	<b>Date of Report</b>	10/10/2019		
<b>Loan Number</b>	38956	<b>APN</b>	139-21-211-059		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Clark		

**Tracking IDs**

<b>Order Tracking ID</b>	CITL_BPO_10.10.19	<b>Tracking ID 1</b>	CITL_BPO_10.10.19
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

## General Conditions

<b>Owner</b>	Secretary Of Veterans Affairs	<b>Condition Comments</b>	<p>No significant damage or repair issues noted from exterior visual inspection. Windows, roof, paint, landscaping appear to be in average condition for age and neighborhood. Damaged garage door, needs replacement. Estimated cost to replace \$1,000. Clark County Tax Assessor data shows Cost Class for this property as Fair. Subject property is a single story, single family detached home with 2 car garage. Roof is pitched concrete tile. It has no fireplace, no pool or spa. Last sold 09/28/2019 for \$175,101 per MLS 2128697. There are no MLS records for subject property since purchased. This property is located in the central northwestern area of Las Vegas in the Whispering Timbers subdivision. This tract is comprised of 209 single family detached homes which vary in living area from 1,065-1,868 square feet. Access to schools, shopping and freeway entry is within 1/2-2 miles. Most likely buyer is first time home buyer with FHA/VA financing or investor/cash sale.</p>
<b>R. E. Taxes</b>	\$875		
<b>Assessed Value</b>	\$63,778		
<b>Zoning Classification</b>	R-PD8		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Vacant		
<b>Secure?</b>	Yes		
(Secured by deadbolt. )			
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>			
<b>Estimated Interior Repair Cost</b>			
<b>Total Estimated Repair</b>	\$1,000		
<b>HOA</b>	Heritage Estates 702-247-1115		
<b>Association Fees</b>	\$100 / Quarter (Other: Gated Entry)		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	<p>There is an oversupply of competing listings within Whispering Timbers. There are 8 competing listings (0 REO, 0 short sales). In the past 12 months, there have been 12 closed MLS sales in this area. This indicates an oversupply of listings assuming 90 days on market. Average days on market times was 44 days with range 6-175 days and average sale price was 98.5% of final list price. Strong presence of investor/flip properties in this area.</p>
<b>Local Economy</b>	Improving		
<b>Sales Prices in this Neighborhood</b>	Low: \$175,101 High: \$231,000		
<b>Market for this type of property</b>	Increased 3 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	2129 Jesse Scott Street	1632 Wendell Williams Ave	1648 Wendell Williams Ave	1652 Morse Arberry Ave
<b>City, State</b>	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
<b>Zip Code</b>	89106	89106	89106	89106
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.20 <sup>1</sup>	0.18 <sup>1</sup>	0.09 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$207,900	\$210,000	\$215,000
<b>List Price \$</b>	--	\$208,900	\$210,000	\$215,000
<b>Original List Date</b>		03/31/2019	09/17/2019	06/05/2019
<b>DOM · Cumulative DOM</b>	-- · --	59 · 193	23 · 23	108 · 127
<b>Age (# of years)</b>	15	18	18	16
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,493	1,309	1,493	1,493
<b>Bdrm · Bths · ½ Bths</b>	4 · 2	3 · 2	4 · 2	4 · 2
<b>Total Room #</b>	6	5	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.09 acres	0.09 acres	0.10 acres	0.09 acres
<b>Other</b>	No Fireplace	No Fireplace	No Fireplace	No Fireplace

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Not under contract. Vacant property when listed. Identical to subject property in baths, condition, garage capacity, no fireplace, lot size and nearly identical in age. It is inferior in square footage and is inferior to subject property. List price was increased after original listing.

**Listing 2** Under contract, will be VA financing. Identical to subject property in square footage, bedrooms, baths, condition, and nearly identical in age. It is slightly superior in lot size. This property is nearly equal overall to subject property.

**Listing 3** Under contract, will be FHA sale. Vacant property when listed. Identical to subject property in square footage, bedrooms, baths, condition, garage capacity, lot size and nearly identical in age. This property is equal to subject property.

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	2129 Jesse Scott Street	2057 Jesse Scott St	2125 Jesse Scott St	2061 Jesse Scott St
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89106	89106	89106	89106
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.07 <sup>1</sup>	0.01 <sup>1</sup>	0.07 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$224,900	\$235,000	\$230,000
List Price \$	--	\$204,900	\$235,000	\$227,900
Sale Price \$	--	\$200,000	\$230,000	\$220,000
Type of Financing	--	Conventional	Va	Conventional
Date of Sale	--	04/18/2019	03/28/2019	07/23/2019
DOM · Cumulative DOM	-- · --	29 · 213	15 · 38	54 · 108
Age (# of years)	15	15	15	15
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,493	1,309	1,493	1,548
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	4 · 2	4 · 2
Total Room #	6	5	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.09 acres	0.09 acres	0.09 acres	0.09 acres
Other	No Fireplace	No Fireplace	No Fireplace	No Fireplace
Net Adjustment	--	+\$7,900	-\$18,000	-\$3,300
Adjusted Price	--	\$207,900	\$212,000	\$216,700

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold with conventional financing, no concessions. Vacant property when listed. Identical to subject property in baths, condition, garage capacity, same street, age, lot size. It is inferior in square footage adjusted @ \$50/square foot \$7,900.
- Sold 2** Sold with VA financing and \$3,000 in seller paid concessions. Vacant property when listed. Identical to subject property in square footage, bedrooms, baths, age, garage capacity, lot size and same street. It is superior in condition with new interior paint and carpet (\$15,000) and seller paid concessions adjusted (\$3,000).
- Sold 3** Sold with conventional financing and \$500 in seller paid concessions. Identical to subject property in bedrooms, baths. condition, lot size, garage capacity, same street and age. It is superior in square footage adjusted @ \$50/square foot (\$2,800) and seller paid concessions (\$500).

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				Listed for sale 08/23/2019 and under contract in 7 days on market as REO owned property. Cash sale, no concessions. Multiple offers received per MLS. Sold over list.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
08/23/2019	\$170,000	--	--	Sold	09/28/2019	\$170,000	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$214,000	\$216,000
<b>Sales Price</b>	\$212,000	\$214,000
<b>30 Day Price</b>	\$209,000	--
<b>Comments Regarding Pricing Strategy</b>		
Suggest pricing near low range of competing listings due to oversupply of directly competing properties in this area. Subject property would be expected to sell near high range of adjusted recently closed sales with 90 days on market. Subject property was recently listed for sale for \$170,000. MLS erroneously stated subdivision not gated. Valuation for subject property assumes 90 days on market and correct access information.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The brokers as is value reflects a current market price for the subject. Comps are within a reasonable distance, relatively current, and accurately  
**Notes** reflect the subject's defining characteristics. The broker is utilizing available subject characteristics and the price conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Side



Street



Other



Other

## Listing Photos

**L1** 1632 Wendell Williams Ave  
Las Vegas, NV 89106



Front

**L2** 1648 Wendell Williams Ave  
Las Vegas, NV 89106



Front

**L3** 1652 Morse Arberry Ave  
Las Vegas, NV 89106



Front



## Sales Photos

**S1** 2057 Jesse Scott St  
Las Vegas, NV 89106



Front

**S2** 2125 Jesse Scott St  
Las Vegas, NV 89106



Front

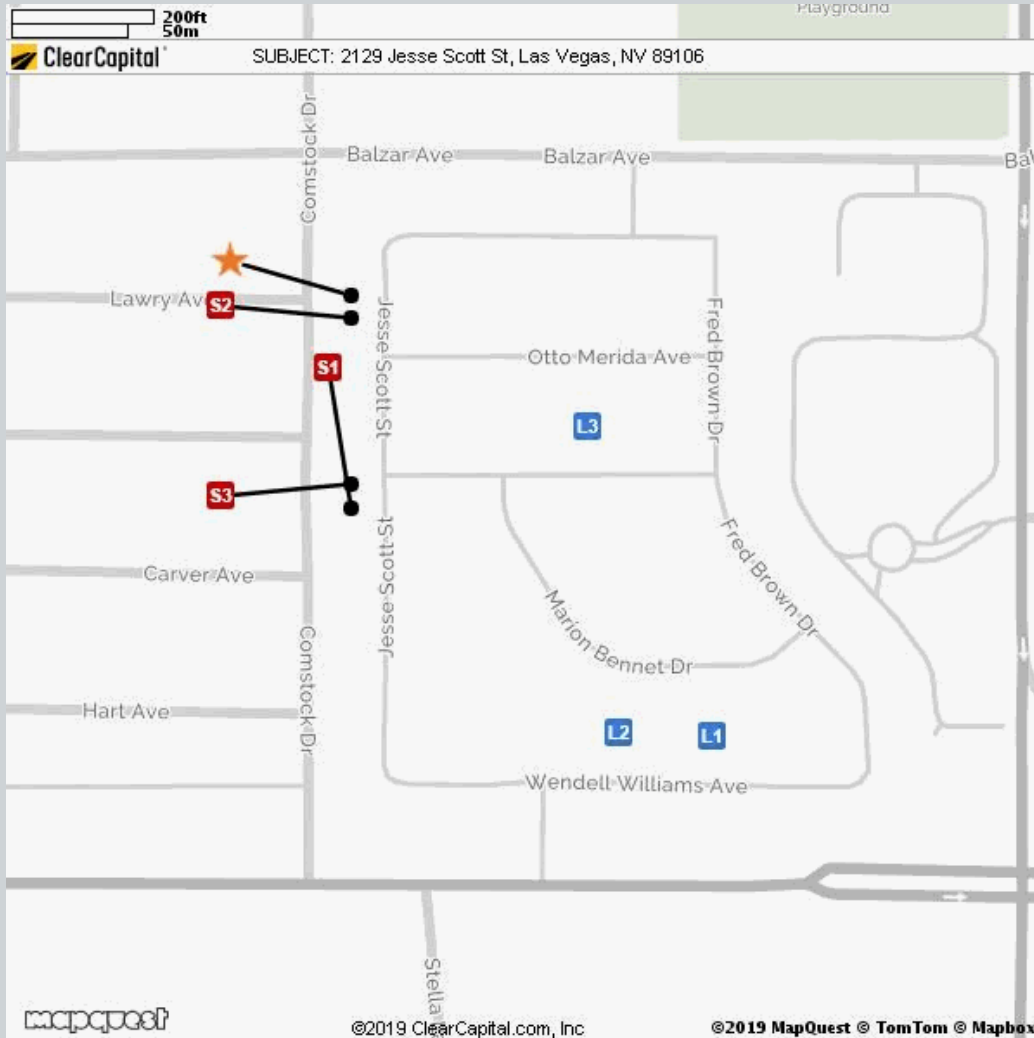
**S3** 2061 Jesse Scott St  
Las Vegas, NV 89106



Front

## ClearMaps Addendum

**Address** ★ 2129 Jesse Scott Street, Las Vegas, NV 89106  
**Loan Number** 38956      **Suggested List** \$214,000      **Suggested Repaired** \$216,000      **Sale** \$212,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2129 Jesse Scott St, Las Vegas, NV	--	Parcel Match
L1 Listing 1	1632 Wendell Williams Ave, Las Vegas, NV	0.20 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1648 Wendell Williams Ave, Las Vegas, NV	0.18 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1652 Morse Arberry Ave, Las Vegas, NV	0.09 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	2057 Jesse Scott St, Las Vegas, NV	0.07 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	2125 Jesse Scott St, Las Vegas, NV	0.01 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	2061 Jesse Scott St, Las Vegas, NV	0.07 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.  
<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Linda Bothof	<b>Company/Brokerage</b>	Linda Bothof Broker
<b>License No</b>	B.0056344.INDV	<b>Address</b>	8760 S Maryland Parkway Las Vegas NV 89123
<b>License Expiration</b>	05/31/2020	<b>License State</b>	NV
<b>Phone</b>	7025248161	<b>Email</b>	lbothof7@gmail.com
<b>Broker Distance to Subject</b>	11.64 miles	<b>Date Signed</b>	10/10/2019

/Linda Bothof/

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof Broker** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **2129 Jesse Scott Street, Las Vegas, NV 89106**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **October 10, 2019**

Licensee signature: **/Linda Bothof/**

**NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.**

## Disclaimer

**Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.**

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.