

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	5730 W Belfort Street, Houston, TX 77035	Order ID	6501605	Property ID	27841048
Inspection Date	01/23/2020	Date of Report	01/24/2020		
Loan Number	39130	APN	091-475-000-0018		
Borrower Name	Catamount Properties 2018 LLC	County	Harris		

Tracking IDs					
Order Tracking ID	20200123_Citi_BPO	Tracking ID 1	20200123_Citi_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Silverado Properties Inc	Condition Comments	
R. E. Taxes	\$7,179	Subject appears to be in average condition with no signs of deferred maintenance visible from exterior inspection.	
Assessed Value	\$272,938		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Urban	Neighborhood Comments	
Local Economy	Stable	The subject is located in urban location that has close proximity to schools, shops and major highways. The market conditions are currently stable. The average marketing time for similar properties in the subject area is 120 days.	
Sales Prices in this Neighborhood	Low: \$80,000 High: \$280,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5730 W Bellfort Street	18926 Twigsworth Lane	19607 Alinawood Drive	19806 Oak Green Court
City, State	Houston, TX	Humble, TX	Humble, TX	Humble, TX
Zip Code	77035	77346	77346	77346
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	29.61 ¹	30.01 ¹	30.41 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$179,900	\$204,900	\$145,000
List Price \$	--	\$179,900	\$204,900	\$145,000
Original List Date		01/11/2020	01/15/2020	10/15/2019
DOM · Cumulative DOM	-- · --	9 · 13	9 · 9	101 · 101
Age (# of years)	60	43	41	36
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	2,372	2,136	2,569	2,803
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2 · 1	4 · 3 · 1
Total Room #	7	7	8	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)	Detached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.27 acres	0.15 acres	0.18 acres	0.21 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Gorgeous Wood Look Water/Scratch Proof Plank Flooring, 2 Car Garage, The QUARTZ Waterfall Style Counter top Facing the Open Concept into Family Room is to die for. 3 bed room and 2 bathrooms home. 2360/gla, 600/lot, -1700/age
- Listing 2** 4 bed room and 2.5 bath room home.the home storm proof windows with lifetime warranty, living room with a beamed ceiling, wet bar, brick fireplace, and French patio doors, dining room, and a family room. kitchen with a mosaic backsplash and an enclosed patio with built-in seating. -2000/Bed, -1250/bath, -1970/gla, 450/lot, -1900/age
- Listing 3** 4 bedrooms, 3 full baths plus 3 car detached garage with ample parking area. Home has large family room and second floor game room with a separate hobby room. Formal dining room and a kitchen with a large eating area. A Master Suite with his and her vanities, large tub with jets and a separate shower. -2000/Bed, -3750/bath, -4310/gla, 300/lot, -2400/age,-1500/garage

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	5730 W Bellfort Street	5726 Green Timbers Drive	5607 Mossy Timbers Drive	19506 Oak Timbers Drive
City, State	Houston, TX	Humble, TX	Humble, TX	Humble, TX
Zip Code	77035	77346	77346	77346
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	29.84 ¹	29.89 ¹	29.97 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$184,900	\$169,900	\$189,000
List Price \$	--	\$169,900	\$169,900	\$179,000
Sale Price \$	--	\$156,000	\$160,000	\$179,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	11/27/2019	04/24/2019	07/19/2019
DOM · Cumulative DOM	-- · --	131 · 181	5 · 26	45 · 101
Age (# of years)	60	43	42	41
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	2,372	2,592	2,388	2,366
Bdrm · Bths · ½ Bths	3 · 2	4 · 2 · 1	5 · 2 · 1	4 · 2 · 1
Total Room #	7	8	10	8
Garage (Style/Stalls)	Attached 2 Car(s)	Detached 2 Car(s)	Detached 1 Car	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.27 acres	0.20 acres	0.17 acres	0.18 acres
Other	None	None	None	None
Net Adjustment	--	-\$6,800	-\$5,210	-\$4,640
Adjusted Price	--	\$149,200	\$154,790	\$174,360

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** 4 bedroom in Oaks of Atascocita. Den has parquet floors and a fireplace. Horseshoe kitchen. Home has both formals with plank flooring. Wet bar. All beds up. Close to schools and shopping. -2000/Bed, -1250/bath, -2200/gla, 350/lot, -1700/age
- Sold 2** 5 LARGE bedrooms, one down and 3 up. 2 full baths, one half bath. Large Formal living room and SEPARATE family room with wood burning fireplace and awesome built ins. TONS of cabinets in the kitchen and cozy breakfast nook. LARGE fenced yard with covered patio. 2-car detached garage which has plenty of room for storage. Long driveway with plenty of room for parking. -4000/Bed, -1250/bath, -160/gla, 500/lot, -1800/age, 1500/garage
- Sold 3** Colonial style home in Oaks Atascocita with 4 bedrooms and 2,5 bath. home dining room and the formal living room to your right which can also be used as a study. Carpet has downstairs and on stairs. Most of the appliances in the kitchen. -2000/Bed, -1250/bath, 60/gla, 450/lot, -1900/age

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	STAR01 /Ameristar, REALTORS	Subject is currently sold.					
Listing Agent Name	REYNOLDS/Cheryn L. Reynolds						
Listing Agent Phone	281-580-2220						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
11/16/2018	\$226,000	08/23/2019	\$169,900	Sold	10/11/2019	\$161,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$174,000	\$174,000
Sales Price	\$166,000	\$166,000
30 Day Price	\$158,000	--
Comments Regarding Pricing Strategy		
<p>The value as of today is \$166000 . The typical marketing time is 120 days. Comps chosen were more appropriate than closer comps available and were adjusted for in regards to any discrepancies to subject. The sales Comparison Approach was used. This approach uses the values indicated by recent sales and listings of comparable properties in the marketplace as guidelines for determining a fair market value of the subject property.</p>		

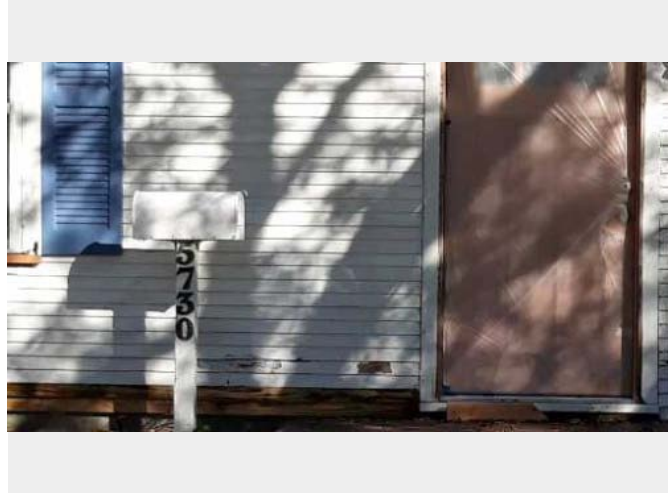
Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

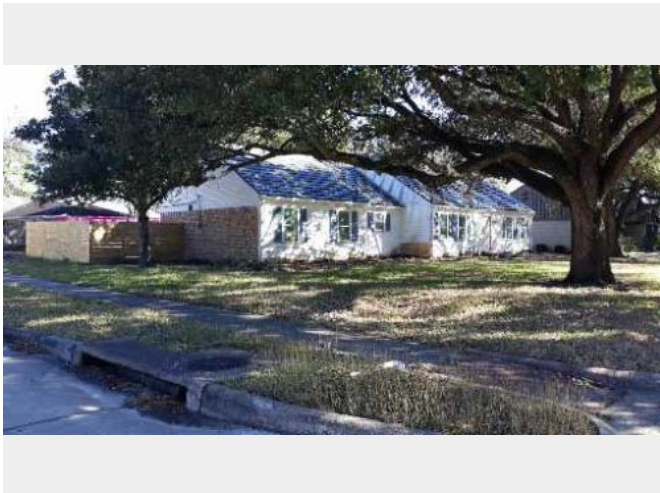
Subject Photos



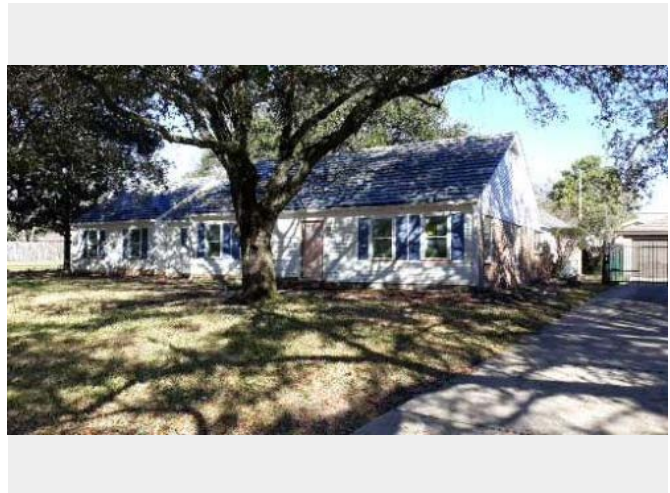
Front



Address Verification



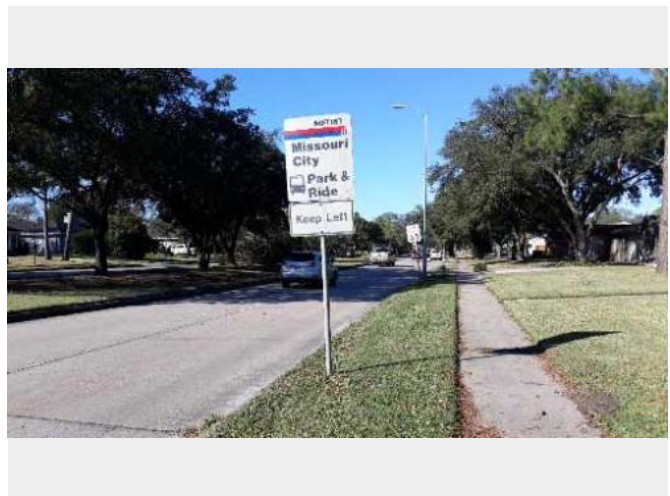
Side



Side



Street



Street

Listing Photos

L1 18926 Twigsworth Lane
Humble, TX 77346



Front

L2 19607 Alinawood Drive
Humble, TX 77346



Front

L3 19806 Oak Green Court
Humble, TX 77346



Front

Sales Photos

S1 5726 Green Timbers Drive
Humble, TX 77346



Front

S2 5607 Mossy Timbers Drive
Humble, TX 77346



Front

S3 19506 Oak Timbers Drive
Humble, TX 77346



Front

ClearMaps Addendum

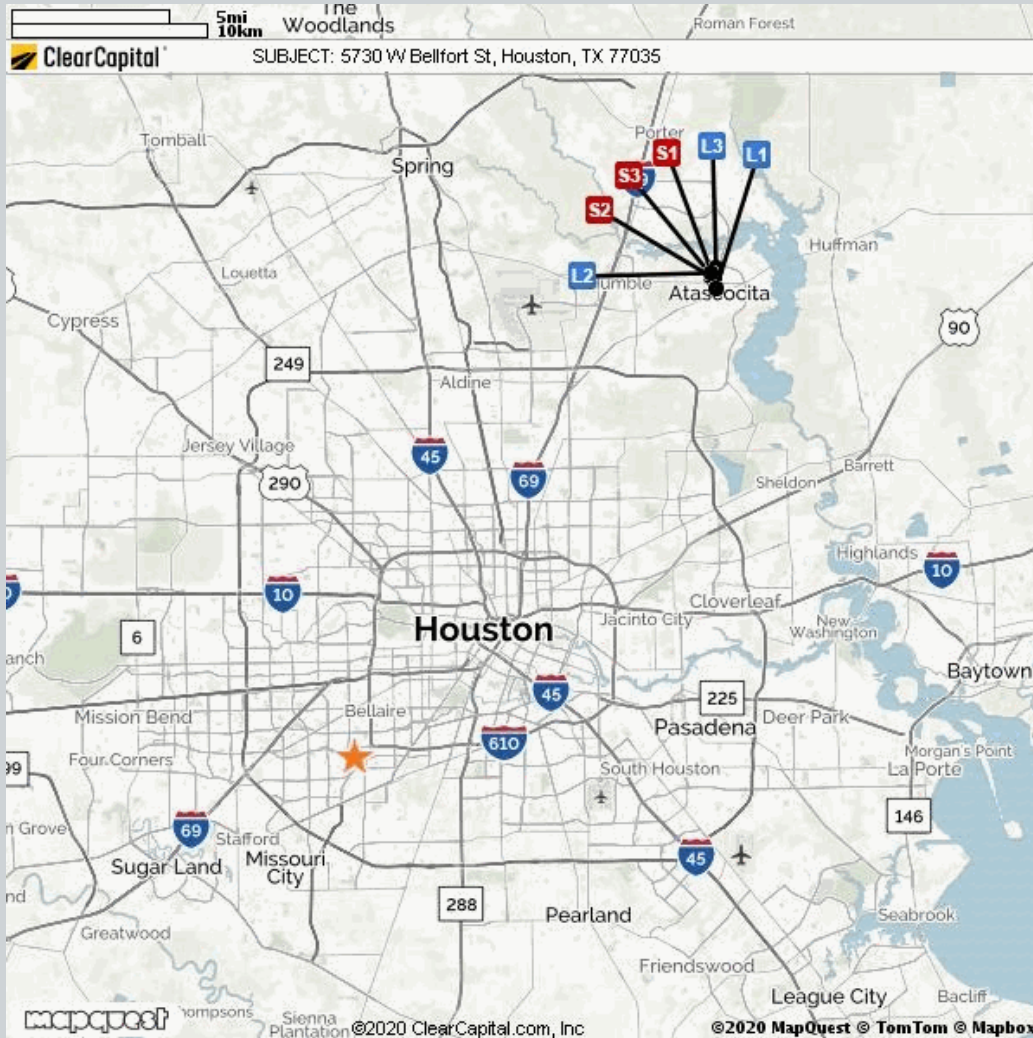
Address ★ 5730 W Belfort Street, Houston, TX 77035

Loan Number 39130

Suggested List \$174,000

Suggested Repaired \$174,000

Sale \$166,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5730 W Belfort St, Houston, TX	--	Parcel Match
L1 Listing 1	18926 Twigsworth Lane, Humble, TX	29.61 Miles ¹	Parcel Match
L2 Listing 2	19607 Alinawood Drive, Humble, TX	30.01 Miles ¹	Parcel Match
L3 Listing 3	19806 Oak Green Court, Humble, TX	30.41 Miles ¹	Parcel Match
S1 Sold 1	5726 Green Timbers Drive, Humble, TX	29.84 Miles ¹	Parcel Match
S2 Sold 2	5607 Mossy Timbers Drive, Humble, TX	29.89 Miles ¹	Parcel Match
S3 Sold 3	19506 Oak Timbers Drive, Humble, TX	29.97 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Esmeralda Ramirez	Company/Brokerage	Blue Dot Real Estate Texas, LLC
License No	504607	Address	2929 Allen Pkwy #200 Houston TX 77019
License Expiration	02/28/2021	License State	TX
Phone	8322614380	Email	eramirezbp@bluedotrealestate.com
Broker Distance to Subject	9.01 miles	Date Signed	01/24/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.