

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1927 Ludington Avenue, Las Vegas, NV 89156	Order ID	6716430	Property ID	28391336
Inspection Date	05/17/2020	Date of Report	05/19/2020		
Loan Number	39227	APN	140-22-311-010		
Borrower Name	Citibank	County	Clark		

Tracking IDs					
Order Tracking ID	Aged BPO CITI	Tracking ID 1	Aged BPO CITI		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	Catamount Properties	Condition Comments Structure shows no apparent deferred maintenance, maintained landscaping with new artificial turf. Per attached MLS, subj has tile flooring, granite counters, stainless steel appliances, ceiling fans.
R. E. Taxes	\$712	
Assessed Value	\$4,451	
Zoning Classification	residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
	(Realtor lock box on front door)	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments Predominant SFR built 1978-2005, maintained neighborhoods, within 1 mile of major arterials and commercial.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$155,000 High: \$580,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1927 Ludington Avenue	1880 Ludington Av	1701 Spruce Ridge Ln	6171 Forest Park Dr
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89156	89156	89156	89156
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.10 ¹	0.34 ¹	0.28 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$259,990	\$249,900	\$260,000
List Price \$	--	\$239,999	\$249,900	\$250,000
Original List Date		03/11/2020	02/27/2020	01/04/2020
DOM · Cumulative DOM	-- · --	68 · 69	81 · 82	135 · 136
Age (# of years)	41	41	39	41
Condition	Good	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,408	1,408	1,443	1,605
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 2	3 · 2
Total Room #	6	7	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.21 acres	0.17 acres	0.18 acres
Other	none	none	fireplace, tile roof	fireplace

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 superior: 4 bed -2500 lot size (\$2/sf) -4350. inferior: none.

Listing 2 superior: fireplace -1250 concrete tile roof (subj has composition shingle) -5000. inferior: condition +7500.

Listing 3 superior: GLA -11,800 fireplace -1250. inferior: condition +7500. has accepted conv offer since 2/20/20.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1927 Ludington Avenue	1820 Banaba Ln	1894 Ludington Av	1969 Pasadena Bl
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89156	89156	89156	89156
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.18 ¹	0.07 ¹	0.10 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$235,000	\$269,990	\$259,999
List Price \$	--	\$235,000	\$254,990	\$255,000
Sale Price \$	--	\$235,000	\$254,990	\$255,000
Type of Financing	--	Fha	Fha	Fha
Date of Sale	--	01/30/2020	12/05/2019	12/27/2019
DOM · Cumulative DOM	-- · --	31 · 97	34 · 71	56 · 71
Age (# of years)	41	28	41	42
Condition	Good	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,408	1,464	1,408	1,542
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	--
Lot Size	0.16 acres	0.15 acres	0.22 acres	0.16 acres
Other	none	concessions, tile roof	concessions	concessions
Net Adjustment	--	-\$8,400	-\$19,200	-\$11,050
Adjusted Price	--	\$226,600	\$235,790	\$243,950

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 superior: concessions -7000 concrete tile roof -5000 age -3900. inferior: condition +7500

Sold 2 superior: concessions -6000 pool -8000 lot size -5200. inferior: none.

Sold 3 superior: concessions -3000 GLA -8050. inferior: none.

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Maxim Properties	Listed 2/22/19 242,420, price change 7/19/19 218,020, price change 8/14/19 217,020, pending 9/6/19, sold 10/25/19. Listed 12/20/19 259,990, price change 1/15/20 250,000, pending 2/12/20, withdrawn 3/20/20. Listed 3/20/20 250,000, price change 3/20/20 259,900, price change 4/15/20 249,999, pending 5/5/20, back on market 5/7/20.					
Listing Agent Name	Steele Tucker						
Listing Agent Phone	702 325-4036						
# of Removed Listings in Previous 12 Months	1						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
02/22/2019	\$242,420	08/14/2019	\$217,020	Sold	10/25/2019	\$203,000	MLS
12/20/2019	\$259,900	01/15/2020	\$250,000	Withdrawn	03/20/2020	\$250,000	MLS
03/20/2020	\$250,000	04/14/2020	\$249,999	Pending/Contract	05/05/2020	\$249,999	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$243,000	\$243,000
Sales Price	\$238,000	\$238,000
30 Day Price	\$224,000	--
Comments Regarding Pricing Strategy		
List within 2% of sales price, discount quick sale 6%, valued subj in mid range of adjusted solds, comps averaged medium DOM and need to stay competitive with current listed.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street



Other

Listing Photos

L1 1880 Ludington Av
Las Vegas, NV 89156



Front

L2 1701 Spruce Ridge Ln
Las Vegas, NV 89156



Front

L3 6171 Forest Park Dr
Las Vegas, NV 89156



Front

Sales Photos

S1 1820 Banaba Ln
Las Vegas, NV 89156



Front

S2 1894 Ludington Av
Las Vegas, NV 89156



Front

S3 1969 Pasadena Bl
Las Vegas, NV 89156



Front

ClearMaps Addendum

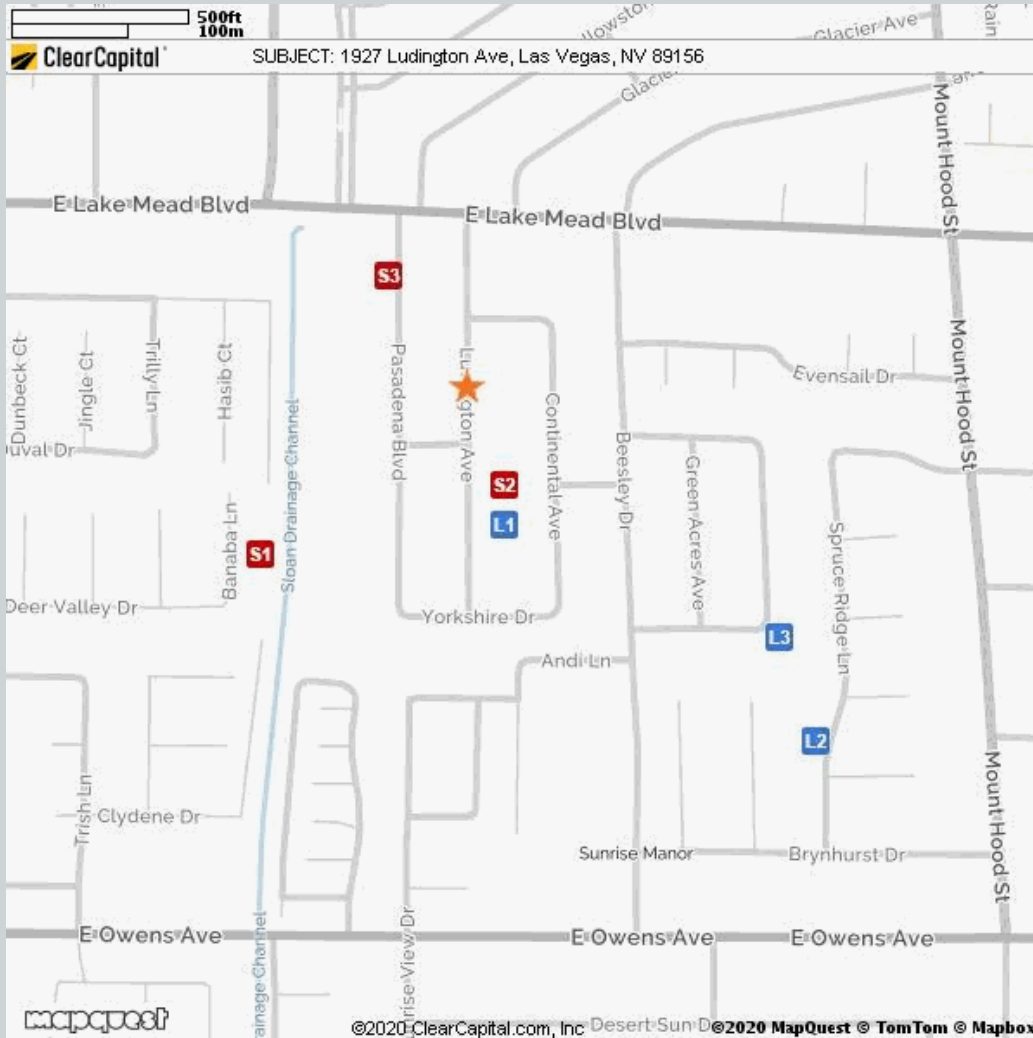
Address ★ 1927 Ludington Avenue, Las Vegas, NV 89156

Loan Number 39227

Suggested List \$243,000

Suggested Repaired \$243,000

Sale \$238,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1927 Ludington Ave, Las Vegas, NV	--	Parcel Match
L1	1880 Ludington Av, Las Vegas, NV	0.10 Miles ¹	Parcel Match
L2	1701 Spruce Ridge Ln, Las Vegas, NV	0.34 Miles ¹	Parcel Match
L3	6171 Forest Park Dr, Las Vegas, NV	0.28 Miles ¹	Parcel Match
S1	1820 Banaba Ln, Las Vegas, NV	0.18 Miles ¹	Parcel Match
S2	1894 Ludington Av, Las Vegas, NV	0.07 Miles ¹	Parcel Match
S3	1969 Pasadena Bl, Las Vegas, NV	0.10 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	David Berg	Company/Brokerage	Elite Realty
License No	0032371	Address	Attn: David Berg Las Vegas NV 89117
License Expiration	11/30/2021	License State	NV
Phone	7022815827	Email	lasvegasdavid@gmail.com
Broker Distance to Subject	14.03 miles	Date Signed	05/18/2020

/David Berg/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **David Berg** ("Licensee"), **0032371** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Elite Realty** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **1927 Ludington Avenue, Las Vegas, NV 89156**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **May 19, 2020**

Licensee signature: **/David Berg/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.